

MONTANA DEPARTMENT OF ADMINISTRATION
State Financial Services Division
State Accounting Bureau
Local Government Services
Mitchell Building, Room 270, PO Box 200547, Helena, Montana 59620-0547

ENTITY # 020201

MONTANA
CITY of HARDIN
406 North Cheyenne Avenue
Hardin MT 59034

ANNUAL FINANCIAL REPORT



FISCAL YEAR ENDING JUNE 30, 2019

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CITY of HARDIN
COMPREHENSIVE ANNUAL FINANCIAL REPORT
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INTRODUCTORY

SECTION

MAYOR
Joe Purcell



PUBLIC WORKS DIRECTOR
Rock Massine

FINANCE OFFICER/CITY CLERK
Michelle Dyckman

To the City Council and Citizens of the CITY of HARDIN, MONTANA:

The Annual Financial Report of the City of Hardin, Montana for the fiscal year ended June 30, 2019 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including disclosures, rests with the management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the city's financial activities have been included.

The Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, and the list of elected officials and its principal officers. The financial section includes the Management's Discussion and Analysis (MD&A), the basic financial statements and the required supplementary information and other supplemental information. The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the government. The government provides a full range of services. These services include fire protection, construction and maintenance of streets and infrastructure, planning and zoning, water, wastewater, solid waste services and general administrative services.

Governments are a sector that continues to face challenges. Prudent management of this fragile situation is vital to help support any sort of recovery.

FINANCIAL INFORMATION

The management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that the financial statements are free of any material misstatements.

Independent Audit

The state of Montana requires an annual audit of the books of accounts, financial records, and transactions of all administrative departments of the City by an independent certified accountant. It is the belief of the City Council and Executive staff that an annual audit assures a higher level of financial management and fiscal responsibility.

Profile of the City of Hardin

The City of Hardin was incorporated in 1911. The City established a council-mayor form of government. We have six aldermen elected from three wards on an overlapping, four-year term. The mayor is elected at large for a four-year term also. The City Council is the legislative and policy-making body of the City and is responsible for the performance of all duties and obligations imposed upon the City by City ordinance and State law.

The nature and extent of the mayor's executive powers and duties are set forth rather specifically by law (7-4-43, MCA). In this statutory form, the mayor as chief-executive is obliged and empowered to enforce state law and local ordinances and has the responsibility of carrying out and administering the policies and resolutions adopted by the council. Additionally, and unlike the national and state models of government, the mayor serves as the presiding officer of the city council and may take part in council discussions but may cast a vote only to break tie votes of the council. However, the mayor does enjoy veto power with respect to the ordinances adopted by the council. An executive veto is subject to a two-thirds override vote by the council.

City Services

The City provides a full range of services. The public safety function includes fire protection as well as the building inspection and code enforcement functions. The animal control department is a public health function. The public works functions include street construction and maintenance, water and wastewater utilities, and solid waste collection and disposal. We also are developing an industrial park and want to entice industries here to help sustain and stimulate our community.

Long-term financial planning

The City of Hardin adopted a Capital Improvement Program that serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. Under the guidance of the City Council, this process gives the City of Hardin the ability to plan for its capital needs and allocate short- and long-term resources appropriately. As part of this process, the government identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly.

Annual Budget

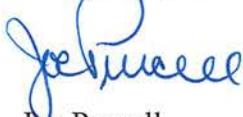
The Annual Budget provides the foundation for the City's financial planning and control. The City Council is required to hold public hearings on the proposed budget with the final budget approved and adopted by resolution by the later of the first Thursday in September or 30 days from the receipt of the Certified Taxable Value from the Montana Department of Revenue.

Acknowledgements

The preparation of this report would not have been possible without the leadership and support

of the governing body of the City of Hardin, as well as the entire administrative staff. We wish to thank all departments for their assistance in providing the data necessary to prepare this report. Credit is also due to the Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Hardin's finances.

Respectfully submitted,



Joe Purcell
Mayor



Michelle Dyckman
Finance Officer

**CITY of HARDIN
ELECTED OFFICIALS/OFFICERS**

OFFICE	NAME OF CITY/TOWN OFFICIALS/OFFICERS	DATE TERM EXPIRES
Mayor	Joe Purcell	January, 2022
Councilperson/Commissioner	Tony Maxwell	January, 2020
Councilperson/Commissioner	Karen Molina	January, 2022
Councilperson/Commissioner	Riley Ramsey	January, 2020
Councilperson/Commissioner	Clayton Greer	January, 2022
Councilperson/Commissioner	Jeremy Krebs	January, 2020
Councilperson/Commissioner	Harry Kautzman	January, 2022
Attorney	Jordan Knudsen	April 23, 2020
Public Works Superintendent	Rock Massine	
Finance Officer/City Clerk	Michelle Dyckman	
Judge	James Seykora	June 30, 2019
Judge	Richard Bowler	October 18, 2021
Deputy City Clerk	Angela Zimmer	
Utility Billing/Collection Clerk	Kristi Wedel	

**IN ACCORDANCE WITH STATE LAW, I HEREBY TRANSMIT THE
CITY of HARDIN
ANNUAL FINANCIAL REPORT FOR THE
FISCAL YEAR ENDING JUNE 30, 2019**

Submitted by:



Finance Officer/City Clerk

12/24/2019

Date

Preparers contact information:

Email: cityfinance@hardinmt.com
Phone: 406-665-9293

FINANCIAL

SECTION

**MANAGEMENT'S
DISCUSSION
AND
ANALYSIS**

City of Hardin
Management's Discussion and Analysis
June 30, 2019

As management of the City of Hardin, Montana (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2019. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements contained in the main body of the report, to enhance their understanding of the City's financial performance.

The annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the government as a whole and present a longer-term view of the finances. For governmental activities, fund statements tell how these services were financed in the short term, as well as what remains for future spending. Fund financial statements also report the government's operations in more detail than the government-wide statements by providing information about the most significant funds. The remaining statements provide financial information about activities for which the government acts solely as a trustee or agent for the benefit of those outside of the government.

Financial Highlights

- The assets and deferred outflows of resources of the City exceeded its liabilities at the close of the most recent fiscal year by \$10,875,658 (*net position*). Of this amount, \$444,475 is the Net Investment in Capital Assets, \$5,448,943 is Restricted, \$1,533,980 is non-spendable, and \$3,448,260 represents unrestricted net position, which would be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position decreased \$106,779 over the prior fiscal year mainly due to the delinquency of principal and interest payments due on the Tax Increment Revenue Bond.
- At the close of the current fiscal year, the City's governmental funds reported combined fund balances of \$3,551,091, an increase of \$574,015 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$741,234, or approximately 43% of the General Fund's total fund balance of \$1,744,008.
- At the end of the current fiscal year, the total of the *committed*, *assigned*, and *unassigned* components of *fund balance* for the General Fund was \$821,234 or 72% of total General Fund expenditures.
- The City's total debt increased by \$486,894 during the current fiscal year. Key factors in the change include:
 - The Tax Increment Revenue Bond's principal balance remained the same and interest payable increased \$912,894.
 - Payments of principal on revenue bonds for water, wastewater, and landfill were \$426,000 including the pay-off for the water revenue bond.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Management's Discussion and Analysis Report is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) the Notes to the Financial Statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

Government-wide Financial Statements:

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

City of Hardin
Management's Discussion and Analysis
June 30, 2019

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the City as a whole except for the fiduciary funds. The Fire Department Relief Association (FDRA) is reported in the agency fund financial statements.

The *Statement of Net Position* includes all assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equaling *Net Position*. The *Statement of Activities* presents revenue and expense information showing how the city's net position changed during the year. Over time, increases or decreases to the City's net position serve as a useful indicator of whether the City's financial position is improving or deteriorating.

All changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The *Statement of Net Position* and the *Statement of Activities* distinguishes between the following activities:

- **Governmental Activities** - much of the City's basic services are reported here, including general administration, public safety, public works, public health, culture and recreation, and community development. Property taxes, state entitlement distributions, property assessments, and state and federal grants finance most of the costs of these activities.
- **Business-type Activities** - the City charges a fee to customers to recover the cost of certain services provided. The City's water, wastewater, solid waste, and landfill activities are reported here.

The government-wide financial statements and fiduciary fund statements report using the economic resources measurement focus and the accrual basis of accounting generally including the elimination of internal service activity between or within funds. Separate columns are used to present governmental and business-type activities and the component unit. Revenues are recognized when earned and expenses are recognized when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met. Net Position is used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased Net Position. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the Statement of Net Position.

The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Expenses which are not directly related to a function, indirect expenses, are not charges to a function. Program revenues include (1) charges for services such as snow removal, weed spraying or removal, water, sewer, garbage and landfill fees and (2) operating grants that are restricted to a particular functional program. Property taxes, special assessments and other revenue sources not properly included with program revenue are reported as general revenues.

Discretely Presented Component Unit –Two Rivers Authority

The criteria for including organizations as component units within the City's reporting entity is set forth in Section 2100 of the GASB "Codification of Government Accounting and Financial Reporting Standards." The basic criteria include appointing a voting majority of an organization's governing body, as well as the City's ability to impose its will on that organization, or the potential for the organization to provide specific financial benefit to, or impose specific financial burdens on the City. Based on those criteria the City has determined that the Two Rivers Authority is a component unit of the City. Therefore, the financial statements of the reporting entity include those of the City (the primary government) along with the Two Rivers Trade Port Authority herein referred to as Two Rivers Authority (a discretely presented component unit) which is discretely presented.

City of Hardin
Management's Discussion and Analysis
June 30, 2019

Questions regarding Two Rivers Authority should be directed to Jeff McDowell, Two Rivers Authority, PO Box 324, Hardin, MT 59034-0324.

Fund Financial Statements

Fund financial statements provide information on the City's major governmental funds and a combined column for all other non-major funds, and major proprietary funds and all non-major proprietary funds combined in one column. Since the resources in the agency funds cannot be used for City operations, they are not included in the City-wide statements.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay current liabilities. The City considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenues from federal, state and other grants designated for payment of specific City expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures are recognized when the liability is incurred, except for claims, compensated absences and interest on long-term debt which are recorded when normally expected to be liquidated with expendable available financial resources. Payments of long-term debt principal are reported as expenditures when paid. Capital asset purchases are recorded as functional expenditures and depreciation is not recognized.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants and donations. Revenues from property taxes are recognized in the period for which the taxes are levied. Revenues from grants and donations are recognized when all eligibility requirements imposed by the provider have been satisfied. Eligibility requirements include timing requirements, which specify whether resources are required to be used for the year when use is first permitted, matching requirements and expenditure requirements in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenues from nonexchange transactions must also be available before they can be recognized.

Governmental Accounting Standards Board (GASB) Statement No. 34 requires that the General Fund be reported as a major fund. GASB Statement No. 54 requires that funds with similar revenue restrictions to the General fund be combined in the General fund. The funds are combined into one General fund. All other governmental funds that exceed 10% of total governmental fund assets, liabilities, revenues, or expenditures are reported as major funds. The City reports the following **major governmental** funds:

General Fund – The General Fund is the general operating fund of the City and accounts for all revenues and expenditures of the City not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

Street Maintenance Fund – This fund accounts for the revenues and expenditures of the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within this district.

City of Hardin
Management's Discussion and Analysis
June 30, 2019

TIFD –The Tax Increment Financing District (TIFD) fund accounts for revenues and costs to make payments on the revenue bond, which was used to improve the Industrial Park.

SID 120 Fund – The Special Improvement District 120 fund accounts for the costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Wagner Subdivision.

SID 121 Fund – The Special Improvement District 121 fund accounts for costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Westlich-Heimat Subdivision.

Proprietary Funds

Enterprise funds – These business-type funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water; Sewer; Solid Waste-Collection and Landfill funds are charges to customers for sales and services. Proprietary funds are reported using the full-accrual basis of accounting. The City reports the following **major enterprise funds**:

Water Fund –An enterprise fund that accounts for the activities of the City's water treatment and distribution operations.

Sewer Fund –An enterprise fund that accounts for the activities of the City's sewer (wastewater) collection and treatment operations.

Solid Waste Funds – Enterprise funds that account for the activities of the City's solid waste system composed of garbage collection services and landfill operations. The City maintains two separate funds (Collection and Landfill) to account for the activities of these funds. Detailed information regarding each of these funds is included in the Supplementary Information section of this report.

Agency Funds – Agency Funds generally are used to account for assets that the City holds in the payroll and claims clearing funds. Cash is held for warrants which were written but have not been paid by the bank. The City's clearing funds are not reported on the fiduciary fund statements. In addition to clearing funds, the City maintains an agency fund for the City Court which is used to account for the collection, holding and reimbursement of court bonds. The Fire Department Relief Association (FDRA) is used to account for assets held by the City in a trustee capacity. Agency funds do not report a measurement focus as they do not report operations.

Notes to the financial statements: The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

Other Information: In addition to the basic financial statement and the accompanying notes, this report also presents certain *Required Supplementary Information (RSI)* concerning the City's obligation to provide Other Post Employment Benefits (OPEB) benefits to its employees as well as its proportionate share of Net Pension Liability in the State of Montana's Public Employee's Retirement System, schedules relating to pensions, and Budget and Actual Schedules.

City of Hardin
Management's Discussion and Analysis
June 30, 2019

THE CITY of HARDIN AS A WHOLE - - GOVERNMENT-WIDE FINANCIAL ANALYSIS

Net Position over time may serve as a useful indicator of a government's financial position. The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the year by \$10,875,658 (net position). The total net position decreased by \$106,779 or 1% from last year. The decrease in Net Position was largely due to delinquencies of principal and interest on the Tax Increment Revenue Bond. Total Liabilities and Deferred Inflows of Resources increased by \$439,501. Total assets of the City increased 1%. Net investment in capital assets decreased \$1,297,318 or 74%. Of this, depreciation was \$1,233,586.

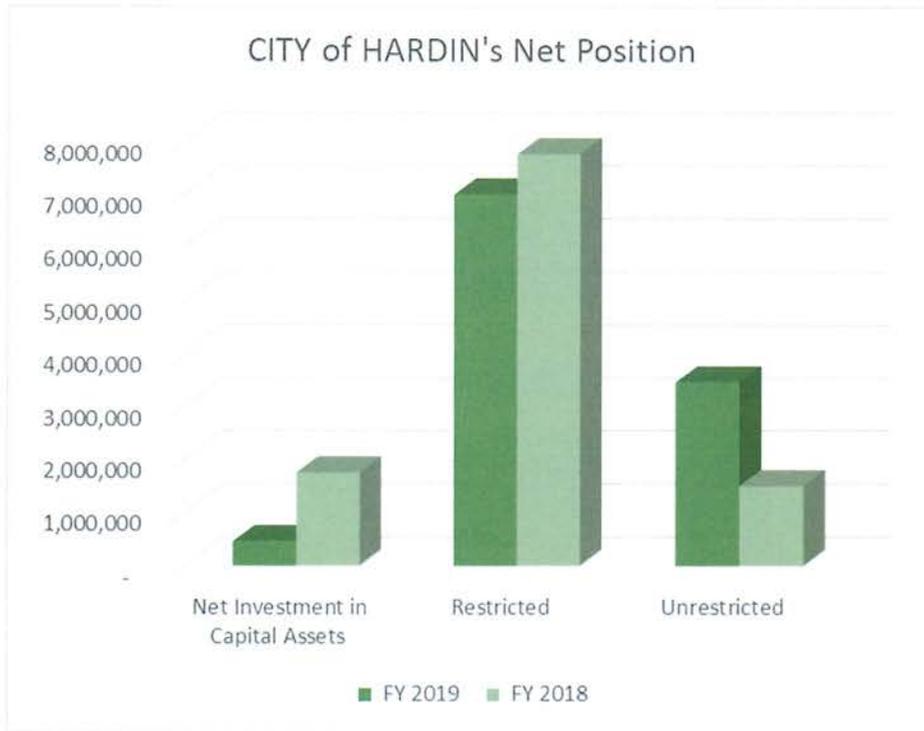
A portion of the City's Net Position, \$444,475 or 4%, constitutes its investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. Capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt would need to be provided from other sources, since the capital assets themselves cannot be liquidated to pay these liabilities.

CITY of HARDIN 's Net Position

	Governmental Activities		Business-Type Activities		Total	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Current and other Assets	6,736,419	6,205,440	3,405,818	1,672,419	10,142,237	7,877,859
Restricted Cash	1,070,154	755,656	2,383,392	3,556,311	3,453,546	4,311,967
Land held for Resale	-	100,528	-	-	-	100,528
Capital assets	15,493,701	15,616,395	10,269,919	10,968,787	25,763,620	26,585,182
Total Assets	23,300,274	22,678,019	16,059,129	16,197,517	39,359,403	38,875,535
Deferred Outflows	115,677	182,428	181,028	265,422	296,705	447,851
Long-term Liabilities outstanding	17,829,432	18,842,650	3,604,574	4,182,056	21,434,006	23,024,706
Other Liabilities	6,697,578	4,960,175	383,641	341,822	7,081,218	5,301,996
Total Liabilities	24,527,010	23,802,825	3,988,215	4,523,878	28,515,225	28,326,702
Deferred Inflows	103,404	5,803	161,822	8,444	265,226	14,247
Net Position:						
Net Investment in Capital Assets	(8,300,444)	(7,264,855)	8,744,919	9,006,648	444,475	1,741,793
Restricted	5,747,940	5,232,978	1,234,982	2,514,352	6,982,922	7,747,330
Unrestricted	1,338,041	1,083,696	2,110,219	409,618	3,448,260	1,493,314
Total Net Position	(1,214,463)	(948,181)	12,090,121	11,930,618	10,875,658	10,982,437

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$10,875,658 (net position). \$6,982,222 or 64% is the Restricted portion of the City's net position. The balance of unrestricted net position \$3,448,260 represents the net position which would be used to meet the government's ongoing obligations to citizens and creditors.

City of Hardin
Management's Discussion and Analysis
June 30, 2019



City of Hardin
Management's Discussion and Analysis
June 30, 2019

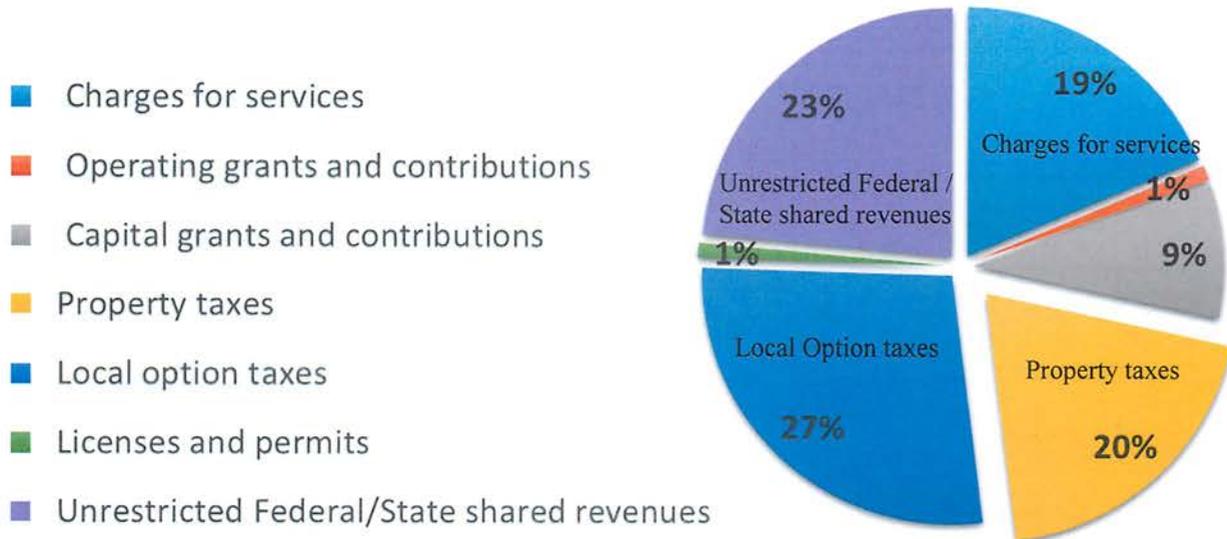
CITY of HARDIN's Changes in Net Position

	Governmental Activities		Business-Type Activities		Total	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Revenues						
<i>Program revenues</i>						
Charges for services	619,090	549,219	2,517,405	2,466,048	3,136,495	3,015,267
Operating grants and contributions	18,842	35,734	-	15,000	18,842	50,734
Capital grants and contributions	314,286	92,652	7,177	357,500	321,463	450,152
<i>General revenues</i>						
Property taxes	655,019	617,276			655,019	617,276
Local option taxes	938,617	914,921			938,617	914,921
Licenses and permits	39,399	43,332			39,399	43,332
Unrestricted Federal/State shared revenues	784,445	775,607	18,107	15,480	802,553	791,087
Fair Value adjustment - Gain on Sale of Capital Asset	1,705		40,000		41,705	-
Investment earnings	(39,933)	16,102	56,641	22,334	16,708	38,437
Miscellaneous			2,753	2,776	2,753	2,776
Total revenues	3,331,471	3,044,843	2,642,084	2,879,138	5,973,554	5,923,981
Program expenses						
General government	489,228	531,640			489,228	531,640
Public safety	635,474	612,262			635,474	612,262
Public works	844,428	887,028			844,428	887,028
Public health	44,790	49,638			44,790	49,638
Culture and recreation	152,011	141,653			152,011	141,653
Housing/Community	105,043	100,692			105,043	100,692
Cons of Natural	-				-	
Interest on Long-Term	404,134	321,334			404,134	321,334
Accrued Bond Interest	912,894	994,873			912,894	994,873
Miscellaneous	9,750	11,141			9,750	11,141
Water			801,516	1,014,105	801,516	1,014,105
Sewer			656,255	863,232	656,255	863,232
Solid Waste			304,318	293,581	304,318	293,581
Landfill			720,493	704,414	720,493	704,414
Total expenses	3,597,753	3,650,260	2,482,581	2,875,332	6,080,333	6,525,593
Increase (decrease) in net position before transfers	(266,282)	(605,417)	159,503	3,806	(106,779)	(601,611)
Transfers						
Increase (decrease) in net position	(266,282)	(605,417)	159,503	3,806	(106,779)	(601,611)
Net Position - beginning	(948,181)	(347,053)	<i>11,930,618</i>	<i>12,405,440</i>	10,982,437	12,058,387
Prior Period Adjustment		4,289	-	(478,628)	-	(474,339)
Net Position - ending	(1,214,463)	(948,181)	12,090,121	11,930,618	10,875,658	10,982,437

City of Hardin
Management's Discussion and Analysis
June 30, 2019

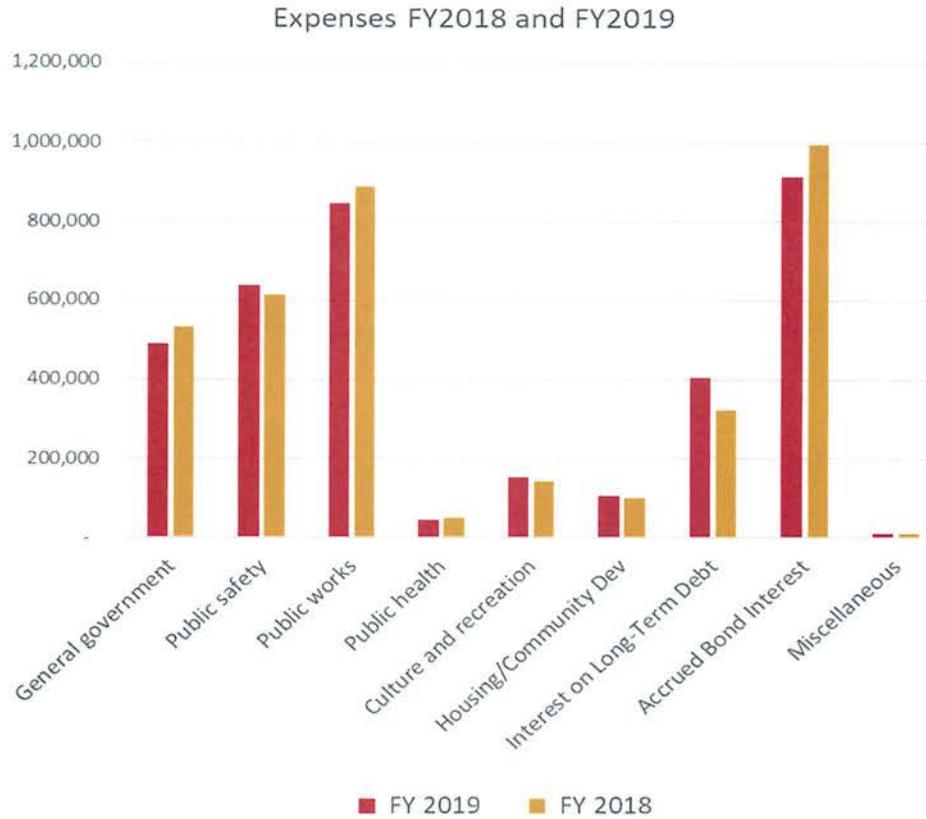
Governmental Activities: During the current fiscal year, total Net Position for governmental activities decreased \$266,282 from the prior fiscal year for an ending balance of (\$1,214,463). Expenditures exceeded revenues by \$266,282.

REVENUES BY SOURCE - GOVERNMENTAL ACTIVITIES



- Total Revenues increased \$286,627
- Charges for services increased \$69,871
- Operating Grants and Contributions decreased \$16,892
- Capital Grants and Contributions increased \$221,634
- Property taxes increased \$37,743
- Local option taxes (TIFD) increased \$23,697
- Licenses or permits decreased \$3,933
- Federal or State shared revenues increased \$8,838
- Investment earnings/Fair value decreased \$56,035

City of Hardin
Management's Discussion and Analysis
June 30, 2019



Expenses FY 2019 and FY 2018

Expenses:

- Total Governmental expenses decreased \$52,508
- General government expenses decreased \$42,411
- Public Safety expenses increased by \$23,212
- Public Works expenses decreased \$42,600
- Public Health expenses decreased \$4,848
- Culture and recreation (parks) increased \$10,358
- Housing and Community Development increased \$4,350
- Interest on Long-Term Debt increased \$82,799
- Accrued Bond Interest decreased \$81,978
- Miscellaneous expenses decreased \$1,391

City of Hardin
Management's Discussion and Analysis
June 30, 2019

Business-type Activities: The City's water, sewer, and solid waste activities resulted in an increase in net position of \$159,503. The Water fund's net position decreased \$60,299, while Sewer, Garbage and Landfill all had increases.

	FY2019 Operating Revenues	FY2018 Operating Revenues	Increase / (Decrease)
Water	725,796	771,283	(45,487)
Sewer	718,704	717,242	1,462
Solid Waste	439,595	426,424	13,171
Landfill	643,240	964,189	(320,949)
TOTAL	2,527,336	2,879,138	(351,802)

Revenues:

The Water fund saw a decrease because of a rainy spring. The Sewer fund stayed about the same despite a 3% increase in rates. Solid Waste – Collection Services had a 2% rate increase, and Landfill continued to feel the effects of decreased coal ash disposal.

Proprietary Funds

Operating Revenues and Expenses



The Water and Sewer Funds completion of the river bank restoration contributed to decreasing expenses. Solid Waste – Collection is following the CIP to save for future replacements, and the Landfill's increase in expenses came from increased depreciation; engineering; and closure and post-closure costs.

City of Hardin
Management's Discussion and Analysis
June 30, 2019

FINANCIAL ANALYSIS OF THE CITY'S FUNDS

Governmental Funds: The focus of the City's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the city's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use of particular purposes by the City Council.

As of June 30, the City's governmental funds reported a combined fund balance of \$3,551,091 an increase of \$574,015 compared to last year. Non-spendable amounts of \$1,533,980 are for interfund loans and inventory. The restricted fund balance of \$1,811,620 is stipulated by constitutional provisions or enabling legislation. \$98,752 is Committed by resolution for taxes levied for insurance or employee benefits. \$784,975 is Assigned for various items such as Public Safety, Housing and Community Development, Curb and Gutter and Capital Improvements. As the SIDs (interfund loans) are paid back, the Unassigned fund balances are increasing.

General Fund
 Components of Fund Balance
 June 30, 2018 and 2019

General Fund - Fund Balances



The City's **General Fund** is the chief operating fund for governmental activities. At June 30, 2019 the total fund balance was \$1,744,008 which is a \$77,934 increase over the prior year. \$922,774 or 53% is non-spendable (interfund loans receivable or inventory). At the end of the current fiscal year, unrestricted fund balance (the total of the *committed*, *assigned*, and *unassigned* components of *fund balance*) for the General Fund was \$821,234, or 65% of total General Fund expenditures and net transfers (\$1,254,148).

City of Hardin
Management's Discussion and Analysis
June 30, 2019

Other Governmental Funds
Components of Fund Balance
June 30, 2019 and 2018

The **Street Maintenance Fund** had a fund balance of \$516,906. Of this, 21% or \$108,601 represents inventory. The fund balance increased \$113,368 from last year.

The **Tax Increment Finance District** is for debt service of a revenue bond. The fund balance increased \$294,152. Anticipated revenues will not be enough to meet the debt service obligations. Current reserves and taxes are being used to help make the interest payments. More information is available on <http://www.emma.msrb.org> (Electronic Municipal Market Access) for Hardin's Tax Increment Bonds.

SID 120's fund balance increased \$51,937 to (\$1,045,211), and **SID 121's** increased \$26,347 to (\$374,260). These represent the balance of interfund loans for the Special Improvement Districts (SIDs) in the Wagner and Westlich-Heimat Subdivisions. Fund balances will continue to increase as taxpayers pay their assessments.

General Fund Budgetary Highlights:

Actual revenues of \$1,331,382 were \$10,713 less than anticipated. Actual expenditures (other than transfers or loans) in the General Fund were \$1,144,994. Overall expenditures and transfers were \$476,038 less than anticipated. Storm drainage maintenance and construction was \$74,772 less than budgeted, Parks were \$40,150 less. \$130,000 has been aside for loans and lighting district development in the Industrial Park. \$109,153 was transferred to Street Maintenance or set aside for Capital Projects.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets: The City's capital assets for its governmental and business-type activities as of June 30, 2019 total \$25,763,622 net of accumulated depreciation. This investment in capital assets includes land, easements, construction in progress, water and sewer plants, equipment, and infrastructure (e.g., water lines, sewer lines, streets, alleys, curbs, gutters, and sidewalks).

City of Hardin
Management's Discussion and Analysis
June 30, 2019

Capital Assets

Net of Accumulated Depreciation

	Governmental Activities		Business-Type Activities		TOTAL	
	FY 2019	FY 2018	FY 2019	FY 2018	FY 2019	FY 2018
Non-depreciable Assets						
Land	\$ 553,285	\$ 553,285	\$ 463,193	\$ 463,193	\$ 1,016,478	\$ 1,016,478
Easements (no land/depreciation)	\$ 40,622	\$ 40,622			\$ 40,622	\$ 40,622
Construction-in-progress	\$ 344,022	\$ 37,635	\$ -	\$ -	\$ 344,022	\$ 37,635
	<u>\$ 937,929</u>	<u>\$ 631,542</u>	<u>\$ 463,193</u>	<u>\$ 463,193</u>	<u>\$ 1,401,122</u>	<u>\$ 1,094,735</u>
Depreciable assets						
Buildings/improvements/systems	\$ 850,873	\$ 874,060	\$ 79,723	\$ 83,203	\$ 930,596	\$ 957,263
Improvements other than buildings	\$ 161,986	\$ 149,579	\$ 543,534	\$ 679,158	\$ 705,520	\$ 828,737
Machinery and equipment	\$ 394,334	\$ 414,136	\$ 936,382	\$ 1,099,457	\$ 1,330,716	\$ 1,513,593
Infrastructure (General Plant)	\$13,148,580	\$13,547,080	\$ 52,052	\$ 58,708	\$13,200,632	\$13,605,788
Treatment Plant			\$ 2,981,943	\$ 3,184,806	\$ 2,981,943	\$ 3,184,806
Transmission & Distribution			\$ 5,213,093	\$ 5,400,258	\$ 5,213,093	\$ 5,400,258
	<u>\$14,555,773</u>	<u>\$14,984,855</u>	<u>\$ 9,806,727</u>	<u>\$10,505,590</u>	<u>\$24,362,501</u>	<u>\$25,490,445</u>
TOTAL CAPITAL ASSETS	<u>\$15,493,702</u>	<u>\$15,616,397</u>	<u>\$10,269,920</u>	<u>\$10,968,783</u>	<u>\$25,763,622</u>	<u>\$26,585,180</u>

Investments in capital assets for Fiscal Year 2019 include the following:

Governmental:

Upgraded roofing on City Hall	\$ 5,200
Replace parking lot	21,410
Pick-up (apportioned)	20,999
Copier	6,616
Park Equipment	11,542
Sidewalks, curbs and gutters	8,955
Terry Avenue street reconstruction	306,387

Proprietary:

Pick-up (apportioned)	\$ 15,000
VFDs at Water intake	15,920

Outstanding debt:

At the end of the current fiscal year, the City had total debt of \$25,319,144. This is \$486,894 more than the previous year. There is an additional \$912,894 interest payable. As of the date of this report, no principal payments have been made on the TIFD revenue bond. Revenue bonds in the proprietary funds are current. They decreased \$426,000 which included a payoff of the Water Revenue bond.

City of Hardin
Management's Discussion and Analysis
June 30, 2019

	Governmental Activities		Business-Type Activities		Total	
	FYE 2019	FYE 2018	FYE 2019	FYE 2018	FYE 2019	FYE 2018
Tax Increment Revenue Bonds	\$20,920,000	\$20,920,000			\$20,920,000	\$20,920,000
Tax Increment Interest Payable Revenue Bonds	\$ 2,874,144	\$ 1,961,250			\$ 2,874,144	\$ 1,961,250
			\$ 1,525,000	\$ 1,951,000	\$ 1,525,000	\$ 1,951,000
Total	\$23,794,144	\$22,881,250	\$ 1,525,000	\$ 1,951,000	\$25,319,144	\$24,832,250

Additional information on long-term debt can be found in the notes of the basic financial statements.

Interfund Loans:

The City created and financed SID 120 and 121 to provide improved infrastructure in the Wagner and Westlich-Heimat subdivisions. These charts represent receivables and payables within the funds as listed on the Balance Sheet for Governmental Funds:

INTERFUND ACTIVITIES			INTERFUND ACTIVITIES		
Receivables	FYE 2019	FYE 2018	Receivables	FYE 2019	FYE 2018
General Fund	\$ 920,081	\$ 968,166	General Fund	\$ 920,081	\$ 968,166
Curb & Gutter	\$ 76,632	\$ 80,691	Curb & Gutter	\$ 76,632	\$ 80,691
Gas Apportionment	\$ 151,828	\$ 160,035	Gas Apportionment	\$ 151,828	\$ 160,035
Capital Improvements	\$ 274,144	\$ 288,863	Capital Improvements	\$ 274,144	\$ 288,863
	\$ 1,422,686	\$ 1,497,756		\$ 1,422,686	\$ 1,497,756

THE CITY OF HARDIN'S FUTURE

The City strives to offer an environment that is healthy for its citizens and future development. Two Rivers Trade Port Authority potentially has found a tenant for the detention facility. Due to the valuation of a major industry in the Tax Increment Finance District, the anticipated revenue for the TIFD revenue bond will not meet original projections.

The projects or equipment replacements for the next year include:

- Improvements identified by the I&I study: collection lines
- Fire truck
- Terry Avenue - High School - Chip seal
- Road: chip seal, resurface
- Computer System (8 computers)
- Computer System (2 laptops)
- Mini-Loader
- Loader
- City Hall Parking Lot

City of Hardin
Management's Discussion and Analysis
June 30, 2019

Water intake pump/Reciprocating Air Compressor
Water Preliminary Engineering Report
Turbidimeter
Alum Feeders & Activated Carbon machine
#55 Mack garbage truck
Walking Path – Heimat and equipment replacements
John Deere scraper
Shop Parking Lot - North side
Various copiers, scanners/faxes

The City of Hardin is committed to providing a hometown atmosphere that is inviting to businesses. The development of the Industrial Park is a key goal along with attracting businesses to occupy it.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview for all those with an interest in the City of Hardin's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the City of Hardin, Finance Office, 406 North Cheyenne, Hardin, MT 59034.

BASIC

FINANCIAL

STATEMENTS

CITY of HARDIN
STATEMENT OF NET POSITION
FISCAL YEAR ENDING JUNE 30, 2019

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	Two Rivers Trade Port Authority
ASSETS				
Cash and cash equivalents	2,366,161.13	2,848,908.75	5,215,069.88	1,914.60
Investments	0.00	0.00	0.00	
Petty Cash	150.00	275.00	425.00	
Restricted Assets:				
Cash and cash equivalents	272,867.32	2,383,392.12	2,656,259.44	176,221.45
Investments (at fair value)	797,286.77	0.00	797,286.77	
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	4,188,673.62	267,422.49	4,456,096.11	
Accounts/other receivables - (net of allowance for uncollectibles)	8,400.61	204,023.67	212,424.28	
Internal Balances	0.00	0.00	0.00	
Due from other governments	61,740.36	14,659.19	76,399.55	
Prepaid expense	0.00	0.00	0.00	
Inventories	111,293.57	70,528.76	181,822.33	
Other debits	0.00	0.00	0.00	
Capital assets not being depreciated				
Land	593,907.05	463,192.80	1,057,099.85	257,377.38
Construction in progress	344,022.05	0.00	344,022.05	
Capital assets being depreciated (net of accumulated depreciation)				
	<u>14,555,771.57</u>	<u>9,806,726.37</u>	<u>24,362,497.94</u>	<u>15,354,600.24</u>
Total Assets	<u>23,300,274.05</u>	<u>16,059,129.15</u>	<u>39,359,403.20</u>	<u>15,790,113.67</u>
DEFERRED OUTFLOWS OF RESOURCES				
Deferred Outflows of Resources - Pensions	115,676.85	181,028.15	296,705.00	
Deferred Outflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Outflows of Resources	0.00	0.00	0.00	
Total Deferred Outflows of Resources	<u>115,676.85</u>	<u>181,028.15</u>	<u>296,705.00</u>	<u>0.00</u>
LIABILITIES				
Accounts payable and other current liabilities	88,433.26	170,413.89	258,847.15	278,700.32
Matured bonds and interest payable	6,609,144.45	127,000.00	6,736,144.45	31,830,194.27
Due to other governments	0.00	0.00	0.00	
Revenues collected in advance	0.00	40,621.68	40,621.68	
Contracts/Loans/Notes Payable	0.00	0.00	0.00	
Noncurrent liabilities:				
Due within one year	0.00	45,605.04	45,605.04	
Due in more than one year	17,249,872.29	2,697,642.89	19,947,515.18	16,445,000.00
Pension Liability	519,292.96	812,666.04	1,331,959.00	
OPEB Liability	60,267.00	94,265.00	154,532.00	
Total Liabilities	<u>24,527,009.96</u>	<u>3,988,214.54</u>	<u>28,515,224.50</u>	<u>48,553,894.59</u>
DEFERRED INFLOWS OF RESOURCES				
Deferred Inflows of Resources - Pensions	103,404.08	161,821.92	265,226.00	
Deferred Inflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Inflows of Resources	0.00	0.00	0.00	
Total Deferred Inflows of Resources	<u>103,404.08</u>	<u>161,821.92</u>	<u>265,226.00</u>	<u>0.00</u>
NET POSITION				
Net Investment in Capital Assets	(8,300,443.78)	8,744,919.17	444,475.39	(31,385,148.83)
Restricted for:				
Debt Service	(0.00)	292,622.75	3,541,172.52	(0.00)
Bond Indenture Requirements	3,248,549.77	833,293.27	833,293.27	
General Government	25,103.00		25,103.00	
Public Safety			0.00	
Public Works	915,213.59		915,213.59	
Public Health			0.00	
Culture/Recreation			0.00	
Economic Development	25,093.94		25,093.94	
Other: Impact Fees		109,066.22	109,066.22	
Non-spendable (other than Perm Fund)	1,533,979.77		1,533,979.77	
Permanent Fund principal			0.00	
Unrestricted	1,338,040.57	2,110,219.43	3,448,260.00	(1,378,632.09)
Total Net Position	<u>(1,214,463.14)</u>	<u>12,090,120.84</u>	<u>10,875,657.70</u>	<u>(32,763,780.92)</u>
<i>Balance check w/GW Statement (should equal zero):</i>				
	0.00	0.00	0.00	(0.58)
	-13-			
	0.00	0.00	0.00	

**CITY of HARDIN
STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2019**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units Two Rivers Trade Port Authority
		Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
Primary government:								
Governmental activities:								
General government	489,228.46	94,319.37	4,685.78	0.00	(390,223.31)		(390,223.31)	
Public safety	635,473.94	430.07	7,928.24	0.00	(627,115.63)		(627,115.63)	
Public works	844,428.14	523,090.62	5,093.23	314,286.05	(1,958.24)		(1,958.24)	
Public health	44,789.80	0.00	540.69	0.00	(44,249.11)		(44,249.11)	
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00	
Culture and recreation	152,011.45	0.00	580.18	0.00	(151,431.27)		(151,431.27)	
Housing/Community Development	105,042.80	1,250.00	13.49	0.00	(103,779.31)		(103,779.31)	
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00	
Interest on long-term debt	1,317,028.00	0.00	0.00	0.00	(1,317,028.00)		(1,317,028.00)	
Miscellaneous	9,750.00	0.00	0.00	0.00	(9,750.00)		(9,750.00)	
Unallocated costs	0.00				0.00		0.00	
Total governmental activities	3,597,752.59	619,090.06	18,841.61	314,286.05	(2,645,534.87)		(2,645,534.87)	
Business-type activities:								
Water	801,515.76	724,492.62	0.00	1,234.80		(75,788.34)	(75,788.34)	
Sewer	656,254.57	710,077.33	0.00	5,942.40		59,765.16	59,765.16	
Solid Waste/Collection	304,317.54	439,595.09	0.00	0.00		135,277.55	135,277.55	
Solid Waste/Landfill	720,492.81	643,240.14	0.00	0.00		(77,252.67)	(77,252.67)	
Airport						0.00	0.00	
Gas/Electric						0.00	0.00	
Total business-type activities	2,482,580.68	2,517,405.18	0.00	7,177.20	0.00	42,001.70	42,001.70	
Total primary government	6,080,333.27	3,136,495.24	18,841.61	321,463.25	(2,645,534.87)	42,001.70	(2,603,533.17)	
Component Units:								
Two Rivers Trade Port Authority	2,715,625.09							(2,715,625.09)
Total component units	2,715,625.09	0.00	0.00	0.00				(2,715,625.09)
General revenues:								
Property taxes					655,018.99	0.00	655,018.99	
Local option taxes					938,617.26		938,617.26	
Licenses and permits					39,398.99		39,398.99	
Unrestricted Federal/State shared revenues					784,445.38	18,107.39	802,552.77	323,234.99
Unrestricted grants and contributions					0.00		0.00	
Unrestricted investment earnings					(39,932.60)	56,640.54	16,707.94	29.76
Miscellaneous					0.00	2,753.29	2,753.29	26.00
Gain on sale of capital assets					1,705.00	40,000.00	41,705.00	
Transfers					0.00	0.00	0.00	
Special/Extraordinary items					0.00	0.00	0.00	
							0.00	
Total general revenues and transfers					2,379,253.02	117,501.22	2,496,754.24	323,290.75
Change in net position					(266,281.85)	159,502.92	(106,778.93)	(2,392,334.34)
Total net position - July 1, 2018 as previously reported					(948,181.29)	11,930,617.92	10,982,436.63	(30,371,446.00)
Prior period adjustments					0.00	0.00	0.00	0.00
Total net position - July 1, 2018 as restated					(948,181.29)	11,930,617.92	10,982,436.63	(30,371,446.00)
Total net position - June 30, 2019					(1,214,463.14)	12,090,120.84	10,875,657.70	(32,763,780.34)

**CITY of HARDIN
BALANCE SHEET
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019**

		Major Funds								
Account Number	Description	Fund #1000 General	Fund #2501 Street Maintenance	Fund #3110 TIFD - Debt Service	Fund #3511 SID #120	Fund #3512 SID #121	Other Governmental Funds	Total Governmental Funds		
ASSETS										
101000	Cash and cash equivalents	839,562.44	377,536.70			0.75	1,149,061.24	2,366,161.13		
103000	Petty cash	150.00					0.00	150.00		
101100	Investments						0.00	0.00		
Restricted Assets:										
102200	Cash and cash equivalents	3,225.00		174,017.21			95,625.11	272,867.32		
102300	Investments			797,286.77			0.00	797,286.77		
106000	Valuation of investments to fair value						0.00	0.00		
110000	Tax/assessment receivable (net of allowance for uncollectibles)	212,207.55	83,367.60	2,279,412.83	1,068,172.67	375,400.39	170,112.58	4,188,673.62		
120000	Accounts/other receivables - (net of allowance for uncollectibles)	4,222.16	1,241.33				2,937.12	8,400.61		
131000	Due from other funds	60,809.69					32,978.32	93,788.01		
132000	Due from other governments	13,670.86	36,473.42	218.46	2,864.53		8,513.09	61,740.36		
133000	Advances to other funds	859,271.36					469,626.83	1,328,898.19		
140000	Prepaid expense						0.00	0.00		
150000	Inventories	2,692.50	108,601.07				0.00	111,293.57		
170000	Other debits						0.00	0.00		
	Total Assets	1,995,811.56	607,220.12	3,250,935.27	1,071,037.20	375,401.14	1,928,854.29	9,229,259.58		
DEFERRED OUTFLOWS OF RESOURCES										
190000	Deferred Outflows of Resources						0.00	0.00		
19xxxx	Deferred Outflows of Resources						0.00	0.00		
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00	0.00	0.00	0.00		
LIABILITIES										
201000	Warrants payable						0.00	0.00		
202100	Accounts payable	30,370.40	2,879.43	2,385.50			17,152.82	52,788.15		
203100	Judgments payable						0.00	0.00		
204000	Contracts/loans/notes payable						0.00	0.00		
205200	Matured interest payable						0.00	0.00		
206100	Other accrued payables	6,000.85	4,067.18				727.98	10,796.01		
211000	Due to other funds					69,621.24	23,816.77	350.00	93,788.01	
212000	Due to other governments						0.00	0.00		
214000	Deposits payable	3,225.00					0.00	3,225.00		
216000	Revenues collected in advance						0.00	0.00		
233000	Advances from other funds					978,454.21	350,443.98	0.00	1,328,898.19	
	Total Liabilities	39,596.25	6,946.61	2,385.50	1,048,075.45	374,260.75	18,230.80	1,489,495.36		
DEFERRED INFLOWS OF RESOURCES										
220000	Deferred Inflows of Resources						0.00	0.00		
223000	Deferred Inflows of Tax Revenues	212,207.55	83,367.60	2,279,412.83	1,068,172.67	375,400.39	170,112.58	4,188,673.62		
	Total Deferred Inflows of Resources	212,207.55	83,367.60	2,279,412.83	1,068,172.67	375,400.39	170,112.58	4,188,673.62		
FUND BALANCES:										
250100	Non-spendable	920,081.05					502,605.15	1,422,686.20		
	Inventory	2,692.50	108,601.07					111,293.57		
250200	Restricted						0.00	0.00		
	General government						2,472.99	2,472.99		
	Community Development						25,093.94	25,093.94		
	Public Works		408,304.84				310,986.63	719,291.47		
	Capital Acquisitions						95,625.11	95,625.11		
	Other: Debt Service			969,136.94				969,136.94		
260100	Committed						0.00	0.00		
	General government						49,376.17	49,376.17		
	Public Safety						49,376.16	49,376.16		
	Public Works						0.00	0.00		
	Culture and Recreation						0.00	0.00		
	Other: (input explanation)						0.00	0.00		
260200	Assigned						0.00	0.00		
	Housing & Community Development	80,000.00						80,000.00		
	Public Works						284,291.21	284,291.21		
	Capital Projects/Acquisitions						420,683.55	420,683.55		
271000	Unassigned	741,234.21	0.00	0.00	(1,045,210.92)	(374,260.00)	0.00	(678,236.71)		
	Total Fund Balances	1,744,007.76	516,905.91	969,136.94	(1,045,210.92)	(374,260.00)	1,740,510.91	3,551,090.60		
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	1,995,811.56	607,220.12	3,250,935.27	1,071,037.20	375,401.14	1,928,854.29			
	Balance check (Should equal zero):	0.00	0.00	0.00	0.00	0.00	0.00			
Amounts reported for governmental activities in the statement of net position are different because:										
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.										
									15,493,700.67	
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.										
									4,267,697.92	
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.										
							0.00			
	Current assets						0.00			
	Accounts payable						0.00			
	Net amount allocated to business-type/external activities						0.00	0.00		
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.										
									(24,526,952.33)	
	Net position of governmental activities								(1,214,463.14)	

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Account Number	Description	Fund #1000 General	Major Funds				Other Governmental Funds	Total Governmental Funds
			Fund #2501 Street Maintenance	Fund #3110 TIFD - Debt Service	Fund #3511 SID #120	Fund #3512 SID #121		
REVENUES								
310000/363000	Taxes/assessments	488,496.75	356,560.56	687,042.49	47,251.52	26,346.74	310,264.03	1,915,962.09
320000	Licenses and permits	38,848.99	550.00				0.00	39,398.99
330000	Intergovernmental revenues	707,104.40		217.26			406,481.25	1,113,802.91
340000	Charges for services	1,717.94					6,934.78	8,652.72
350000	Fines and forfeitures	83,722.97					7,631.50	91,354.47
360000	Miscellaneous	4,195.03					0.00	4,195.03
370000	Investment and royalty earnings	7,295.74	2,068.34	11,026.01	0.00		(60,322.69)	(39,932.60)
								0.00
	Total Revenues	1,331,381.82	359,178.90	698,285.76	47,251.52	26,346.74	670,988.87	3,133,433.61
EXPENDITURES								
Current:								
410000	General government	409,649.49					68,000.25	477,649.74
420000	Public safety	566,992.74					32,283.67	599,276.41
430000	Public works	5,727.86	257,875.89				240,883.15	504,486.90
440000	Public health	31,508.65					14,775.84	46,284.49
450000	Social and economic services	0.00					0.00	0.00
460000	Culture and recreation	124,034.87					8,339.58	132,374.45
470000	Housing and community development	5,580.75					477.85	6,058.60
480000	Conservation of natural resources	0.00					0.00	0.00
490000	Debt Service:							
	Principal	0.00					0.00	0.00
	Interest	0.00		404,133.55			0.00	404,133.55
								0.00
	Capital outlay	1,500.00					379,609.12	381,109.12
500000	Internal Services							0.00
510000	Miscellaneous	0.00					9,750.00	9,750.00
	Total Expenditures	1,144,994.36	257,875.89	404,133.55	0.00	0.00	754,119.46	2,561,123.26
	Excess of revenues (under) expenditures	186,387.46	101,303.01	294,152.21	47,251.52	26,346.74	(83,130.59)	572,310.35
OTHER FINANCING SOURCES (USES):								
381010/40	Bonds issued	0.00					0.00	0.00
381010/40	Discount on bonds issued	0.00					0.00	0.00
381050	Inception of capital lease	0.00					0.00	0.00
381070	Notes/loans/intercap issued	0.00					0.00	0.00
382010	Sale of capital assets	700.00	1,005.00				0.00	1,705.00
383000	Transfers In	0.00	11,059.97		4,685.87		95,000.00	110,745.84
521000	Transfers out (Enter as negative)	(109,153.25)					(1,592.59)	(110,745.84)
384000	Special items - revenue	0.00					0.00	0.00
385000	Extraordinary items - revenue	0.00					0.00	0.00
524000	Special items - expenditure (Negative)	0.00					0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00					0.00	0.00
	Total other financing sources (uses)	(108,453.25)	12,064.97	0.00	4,685.87	0.00	93,407.41	1,705.00
	Net change in fund balances	77,934.21	113,367.98	294,152.21	51,937.39	26,346.74	10,276.82	574,015.35
	Fund balances - July 1, 2018 as previously reported	1,666,073.55	403,537.93	674,984.73	(1,097,148.31)	(400,606.74)	1,730,234.09	2,977,075.25
	Prior period adjustments	0.00					0.00	0.00
	Fund balances - July 1, 2018 as restated	1,666,073.55	403,537.93	674,984.73	(1,097,148.31)	(400,606.74)	1,730,234.09	2,977,075.25
	Fund balances - June 30, 2019	1,744,007.76	516,905.91	969,136.94	(1,045,210.92)	(374,260.00)	1,740,510.91	3,551,090.60

CITY of HARDIN
RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
FISCAL YEAR ENDING JUNE 30, 2019

Net change in fund balances - total governmental funds (page 16)	<u>574,015.35</u>
Amounts reported for governmental activities in the statement of activities (page) are different because:	
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:	
Capital assets purchased	381,109.12
Depreciation expense	<u>(503,803.00)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:	
Gain (loss) on the disposal of capital assets	1,705.00
Proceeds from the sale of capital assets	<u>(1,705.00)</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:	
Donated capital assets	
Long-term receivables (deferred inflow)	192,562.00
GASB68 recognition of On-behalf payments to Pension Plans	<u>3,770.13</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:	
Capital lease proceeds	0.00
Bond sale proceeds	0.00
Loan proceeds	0.00
Accreted Interest on TIFD Bonds	<u>(912,894.45)</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:	
Capital lease obligation principal payments	<u> </u>
Long-term loan/contract principal payments	<u> </u>
Long-term bond principal payments	<u> </u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense	
Change in net position	0.00
Net of amount allocated to business-type/external activities	<u>0.00</u>
Depreciation Expense	<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds	
Accrued compensated absenses	(24,546.73)
Pension & OPEB expense	<u>23,505.73</u>
Other:	<u> </u>
Change in Net Position in Governmental Activities	<u><u>(266,281.85)</u></u>

Balance check: 0.00

CITY of HARDIN
STATEMENT OF NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210 WATER	Fund #5310 SEWER	Fund #5410 GARBAGE	Fund #5417 LANDFILL	Totals
ASSETS						
Current Assets						
101000	Cash and cash equivalents	1,530,128.82	279,851.46	566,543.68	472,384.79	2,848,908.75
103000	Petty cash	250.00	0.00	0.00	25.00	275.00
101100	Investments (at fair value)					0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	1,411.74	1,026.36	264,984.39	0.00	267,422.49
120000	Accounts/other receivables - (net of allowance for uncollectibles)	67,906.84	69,544.89	2,864.17	63,708.17	204,023.67
131000	Due from other funds					0.00
132000	Due from other governments	786.40	0.00	13,872.79	0.00	14,659.19
141000	Prepaid expense					0.00
150000	Inventories	40,488.46	18,754.45	7,517.10	3,768.75	70,528.76
Total Current Assets		1,640,972.06	369,176.96	855,782.13	539,886.71	3,405,817.86
Noncurrent Assets						
Restricted Assets:						
102200	Cash and cash equivalents	92,002.02	781,076.47	300,000.00	1,210,313.63	2,383,392.12
102300	Investments					0.00
133000	Advances to other funds					0.00
170000	Other debits					0.00
180000	Capital assets:					
	Land	121,191.00	21,286.00	0.00	320,715.80	463,192.80
	Construction in progress					0.00
	Buildings			20,927.00	118,708.76	139,635.76
	Improvements other than buildings				1,980,909.42	1,980,909.42
	Machinery and equipment	45,523.52	18,134.75	879,416.47	1,597,157.91	2,540,232.65
	Infrastructure (utility systems)	7,215,416.70	8,257,392.84			15,472,809.54
	Less: accumulated depreciation	(4,106,685.00)	(3,137,711.00)	(756,635.00)	(2,325,830.00)	(10,326,861.00)
	Capital assets - net of accumulated depreciation	3,275,446.22	5,159,102.59	143,708.47	1,691,661.89	10,269,919.17
Total Noncurrent Assets		3,367,448.24	5,940,179.06	443,708.47	2,901,975.52	12,653,311.29
Total Assets		5,008,420.30	6,309,356.02	1,299,490.60	3,441,862.23	16,059,129.15
DEFERRED OUTFLOWS OF RESOURCES						
199000	Deferred Outflows of Resources - Pensions	59,987.48	51,192.23	24,941.29	44,907.15	181,028.15
199xxx	Deferred Outflows of Resources - OPEB					0.00
199xxx	Deferred Outflow of Resources - Others					0.00
Total Deferred Outflows of Resources		59,987.48	51,192.23	24,941.29	44,907.15	181,028.15
LIABILITIES						
Current Liabilities						
202100	Accounts payable	22,036.40	35,970.34	8,989.92	28,802.23	95,798.89
203100	Judgments payable					0.00
204000	Contracts/loans/notes payable					0.00
205100	Matured bonds principal payable	0.00	85,000.00	0.00	42,000.00	127,000.00
206100	Other accrued payables	5,963.84	3,590.19	2,192.53	3,462.52	15,209.08
209100	Compensated absences	10,954.75	7,050.82	6,553.82	5,836.57	30,395.96
211000	Due to other funds					0.00
212000	Due to other governments					0.00
214000	Deposits payable	57,115.00	0.00	0.00	17,500.00	74,615.00
216000	Revenues collected in advance	13,840.56	26,781.12	0.00	0.00	40,621.68
Total Current Liabilities		109,910.55	158,392.47	17,736.27	97,601.32	383,640.61
Noncurrent Liabilities						
231000	Bonds payable	0.00	996,000.00	0.00	402,000.00	1,398,000.00
233000	Advance from other funds					0.00
234000	Judgments payable					0.00
235000	Contracts/loans/notes payable					0.00
236000	Closure/postclosure care costs				1,208,455.00	1,208,455.00
237000	Pension Liability	269,293.97	229,810.59	111,965.66	201,595.82	812,666.04
238000	OPEB Liability	32,452.00	26,270.00	16,999.00	18,544.00	94,265.00
239000	Compensated absences	32,864.25	21,152.46	19,661.45	17,509.73	91,187.89
Total Noncurrent Liabilities		334,610.22	1,273,233.05	148,626.11	1,848,104.55	3,604,573.93
Total Liabilities		444,520.77	1,431,625.52	166,362.38	1,945,705.87	3,988,214.54
DEFERRED INFLOWS OF RESOURCES						
220000	Deferred Inflows of Resources - Pensions	53,623.09	45,760.98	22,295.13	40,142.72	161,821.92
22xxxx	Deferred Inflows of Resources - OPEB					0.00
22xxxx	Deferred Inflows of Resources - Other					0.00
Total Deferred inflows of Resources		53,623.09	45,760.98	22,295.13	40,142.72	161,821.92
NET POSITION						
Net Investment in Capital Assets		3,275,446.22	4,078,102.59	143,708.47	1,247,661.89	8,744,919.17
Restricted for:						
	Revenue Bonds/Future Debt Service	0.00	197,704.00	0.00	94,918.75	292,622.75
	Replacement & Depreciation	0.00	509,193.27	300,000.00	24,100.00	833,293.27
	Construction					0.00
	Impact Fees	34,887.02	74,179.20			109,066.22
	Unrestricted	1,259,930.66	23,982.69	692,065.91	134,240.15	2,110,219.43
Total Net Position		4,570,263.92	4,883,161.75	1,135,774.38	1,500,920.79	12,090,120.84
<i>Balance check (Should equal zero):</i>		<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	<i>0.00</i>	
Reconciliation to government-wide statement of net position:						
Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds						
Net position of business-type activities						12,090,120.84

CITY of HARDIN
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION
PROPRIETARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210 WATER	Fund #5310 SEWER	Fund #5410 GARBAGE	Fund #5417 LANDFILL	Totals
OPERATING REVENUES						
340000	Charges for services	724,393.08	709,893.41	430,126.50	643,240.14	2,507,653.13
360000	Miscellaneous revenues	1,303.63	8,626.86	0.00	0.00	9,930.49
363000	Special assessments	99.54	183.92	9,468.59	0.00	9,752.05
						0.00
	Total Operating Revenues	725,796.25	718,704.19	439,595.09	643,240.14	2,527,335.67
OPERATING EXPENSES						
100	Personal services	347,413.25	233,755.07	146,882.20	232,772.71	960,823.23
200	Supplies	97,762.35	54,856.42	54,663.01	69,085.46	276,367.24
300	Purchased services	97,345.71	150,238.07	21,545.55	89,633.04	358,762.37
400	Building materials					0.00
500	Fixed charges	16,785.95	14,770.76	6,299.78	78,964.35	116,820.84
810	Loss/Bad debt expense					0.00
830	Depreciation	240,657.00	175,563.00	74,927.00	238,641.00	729,788.00
						0.00
	Total Operating Expenses	799,964.26	629,183.32	304,317.54	709,096.56	2,442,561.68
	Operating Income (Loss)	(74,168.01)	89,520.87	135,277.55	(65,856.42)	84,773.99
NONOPERATING REVENUES (EXPENSES)						
310000	Taxes/assessment revenue					0.00
320000	Licenses/permits revenue					0.00
330000	Intergovernmental revenue	6,000.26	5,120.52	2,494.76	4,491.85	18,107.39
371000	Interest revenue	9,419.86	6,274.75	4,844.48	36,101.45	56,640.54
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)				40,000.00	40,000.00
490000	Debt service interest expense (Enter as negative)	(1,551.50)	(27,071.25)	0.00	(11,396.25)	(40,019.00)
384000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expense (enter as negative)					0.00
525000	Extraordinary items - expense (enter as negative)					0.00
	Total Non-Operating Revenues (Expenses)	13,868.62	(15,675.98)	7,339.24	69,197.05	74,728.93
	Income (Loss) before contributions and transfers	(60,299.39)	73,844.89	142,616.79	3,340.63	159,502.92
	Capital contributions					0.00
	Transfers in (out)			(35,000.00)	35,000.00	0.00
	Change in net position	(60,299.39)	73,844.89	107,616.79	38,340.63	159,502.92
	Total net position - July 1, 2018 as previously reported	4,630,563.31	4,809,316.86	1,028,157.59	1,462,580.16	11,930,617.92
	Prior period adjustments					0.00
	Total net position - July 1, 2018 as restated	4,630,563.31	4,809,316.86	1,028,157.59	1,462,580.16	11,930,617.92
	Total net position - June 30, 2019	4,570,263.92	4,883,161.75	1,135,774.38	1,500,920.79	12,090,120.84
Reconciliation to government-wide statement of activities:						
Adjustment to reflect the consolidation of internal service fund						
activities related to enterprise funds						
Change in net position of business-type activities						159,502.92

CITY of HARDIN					
STATEMENT OF CASH FLOWS					
PROPRIETARY FUNDS					
FISCAL YEAR ENDING JUNE 30, 2019					
	Business-type Activities				
	Major Enterprise Funds				
Description	Fund #5210 WATER	Fund #5310 SEWER	Fund #5410 GARBAGE	Fund #5417 LANDFILL	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Cash received from customers	719,783.78	714,760.28	442,521.35	678,260.34	2,555,325.75
Cash paid to suppliers	(231,844.12)	(196,292.55)	(78,100.93)	(155,873.14)	(662,110.74)
Cash paid to employees	(331,689.00)	(221,044.60)	(139,301.28)	(226,164.37)	(918,199.25)
Cash received from interfund services provided	743.00				743.00
Cash paid for interfund services used		(443.00)		(300.00)	(743.00)
Net cash provided (used) by operating activities	156,993.66	296,980.13	225,119.14	295,922.83	975,015.76
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES					
Transfers from (to) other funds	0.00	0.00	(35,000.00)	35,000.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	0.00	15,000.00	0.00	0.00	15,000.00
Net cash provided (used) by capital and related financing activities	0.00	15,000.00	(35,000.00)	35,000.00	15,000.00
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Proceeds from debt					0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets	(23,420.00)	(7,500.00)			(30,920.00)
Principal on debt (Enter as a negative)	(174,000.00)	(169,000.00)		(83,000.00)	(426,000.00)
Interest paid on debt (Negative)	(1,551.50)	(27,071.25)	0.00	(11,396.25)	(40,019.00)
Capital lease down payment					0.00
Proceeds from sales of capital assets				40,000.00	40,000.00
Net cash provided (used) by capital and related financing activities	(198,971.50)	(203,571.25)	0.00	(54,396.25)	(456,939.00)
CASH FLOWS FROM INVESTING ACTIVITIES					
Proceeds from sales of investments					0.00
Purchase of investments (Enter as negative)					0.00
Interest earnings	8,905.50	5,513.06	3,931.62	35,173.16	53,523.34
Net cash provided (used) by investing activities	8,905.50	5,513.06	3,931.62	35,173.16	53,523.34
Net increase (decrease) in cash and cash equivalents	(33,072.34)	113,921.94	194,050.76	311,699.74	586,600.10
Cash and cash equivalents - July 1, 2018	1,655,453.18	947,005.99	672,492.92	1,371,023.68	4,645,975.77
Cash and cash equivalents - June 30, 2019	1,622,380.84	1,060,927.93	866,543.68	1,682,723.42	5,232,575.87
Reconciliation of operating income to net cash provided (used) by operating activities:					
Operating income	(74,168.01)	89,520.87	135,277.55	(65,856.42)	84,773.99
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	240,657.00	175,563.00	74,927.00	238,641.00	729,788.00
(Increase) Decrease in accounts receivable	(5,156.07)	(3,943.91)	16,799.05	22,220.20	29,919.27
(Increase) Decrease in intergovernmental receivables	(786.40)		(13,872.79)		(14,659.19)
(Increase) Decrease in due to/from other funds	743.00	(443.00)		(300.00)	0.00
Increase in allowance for uncollectible accounts					0.00
(Increase) decrease in inventories	(597.64)	174.42	(825.10)	225.00	(1,023.32)
Increase (decrease) in Closure/Post-Closure				61,821.00	61,821.00
Increase (decrease) in customer deposits	(70.00)			12,800.00	12,730.00
Increase (decrease) in accounts payable	(19,352.47)	23,398.28	5,232.51	19,763.71	29,042.03
Increase (decrease) in compensated absences pay.	3,411.51	2,027.50	1,624.97	108.18	7,172.16
Increase (decrease) in accrued payables	740.90	324.76	154.65	33.40	1,253.71
GASB68 pension expense	11,571.84	10,358.21	5,801.30	6,466.76	34,198.11
Total adjustments	231,161.67	207,459.26	89,841.59	361,779.25	890,241.77
Net cash provided (used) by operating activities	156,993.66	296,980.13	225,119.14	295,922.83	975,015.76
<i>Reconciles with Net cash provided (used) by operating activities</i>	0.00	0.00	0.00	0.00	
Noncash investing, capital, and financing activities:					
Borrowing under capital lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

CITY of HARDIN
STATEMENT OF FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

		Trust Funds			Agency Funds
		Pension	Investment	Private Purpose	Agency
Account		Trust Funds	Trust Funds	Trust Funds	Composite
Number	Description	(7000-7005)	(7006-7009)	(7010-7099)	(7100-7999)
	ASSETS				
101000	Cash and cash equivalents				248,388.68
	Receivables:				
110000	Tax/assessment receivable (net of allowance for uncollectibles)				2,692.32
120000	Accounts/other receivables - (net of allowance for uncollectibles)				
128000	Interest receivable				505.76
101100	Investments (at fair value)				
	Total Assets	0.00	0.00	0.00	251,586.76
190000	Deferred Outflows of Resources				
	LIABILITIES				
201100	Warrants payable				27,114.89
202100	Accounts payable				3,089.00
203100	Judgments payable				
204100	Contracts payable				121,000.00
211000	Due to other funds				
212000	Due to other governments				100,382.87
216000	Revenues Collected in Advance				
	Total Liabilities	0.00	0.00	0.00	251,586.76
220000	Deferred Inflows of Resources				
	NET POSITION				
	Held in trust for pension benefits and other purposes	0.00	0.00	0.00	
	<i>Balance check:</i>	0.00	0.00	0.00	
		-21-			

CITY of HARDIN
STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FIDUCIARY FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Account Number	Description	Trust Funds		
		Pension Trust Funds (7000-7005)	Investment Trust Funds (7006-7009)	Private Purpose Trust Funds (7010-7099)
	ADDITIONS:			
310000	Tax revenue			
330000	Intergovernmental revenue			
360000	Miscellaneous revenue			
370000	Investment earnings			
366000	Contributions to pension plan			
366000	Contributions to investment trust			
	Total Additions	0.00	0.00	0.00
	DEDUCTIONS:			
	Administrative expenses			
	Refunds of contributions			
	Benefit payments			
	Distribution of investments			
	Due to other funds			
	Due to other governments			
	Total Deductions	0.00	0.00	0.00
	Change in net position	0.00	0.00	0.00
	Total net position - July 1, 2018 as previously reported			
	Prior period adjustments			
	Total net position - July 1, 2018 as restated	0.00	0.00	0.00
	Total net position - June 30, 2019	0.00	0.00	0.00
		N/A for FY2019	N/A for FY2019	N/A for FY2019

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

1. Summary of Significant Accounting Policies

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2019 are described below.

The government adopted the provisions of the following GASB Statements:

GASB 83 - This statement addresses accounting and financial reporting for certain asset retirement obligations (AROs).

An ARO is a legally enforceable liability associated with the retirement of a tangible capital asset.

GASB 88 - The objective of the statement is to improve the information that is disclosed in the notes to government financial statements related to debt, including direct borrowing and direct placements. It also clarifies which liabilities governments should include when disclosing information related to debt. The statement requires additional essential information related to debt be disclosed in the notes to the financial statements, including unused lines of credit; assets pledged as collateral for the debt; and terms specified in debt agreements related to significant events of default with finance-related consequences, significant termination events with finance-related consequences, and significant subjective acceleration clauses.

The significant accounting policies are described below.

A. Reporting Entity

The City of Hardin is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the City. The City utilizes the mayor/Council form of government.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Discretely Presented Component Unit:
Two Rivers Trade Port Authority

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period.

Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

The government reports the following major governmental funds:

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

Street Maintenance Fund - This fund is for the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within the district.

Tax Increment Finance District Fund: This fund is for debt service. Infrastructure and improvements were developed within the District from a Revenue Bond.

SID 120 Fund: This fund was created to finance streets, curbs and gutters in the Wagner Subdivision. It is financed by interfund loans.

SID 121 Fund: This fund was created to finance streets, curbs and gutters in the Dorn Subdivision. It is financed by interfund loans.

The government reports the following major proprietary funds:

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Enterprise Funds - These funds are used to account for the operating and nonoperating revenues and expenses of the public solid waste utility systems (garbage collection and landfill). The funds are maintained on the full accrual basis of accounting.

Additionally, the government reports the following fund types:

Fiduciary Funds

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

D. Measurement focus, basis of accounting, and financial statement presentation - cont.

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments.

Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

E. Assets, deferred outflows of resources, liabilities, deferred outflows of resources, and fund balance/net position

1. Deposits and investments

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

2. Receivables and payables

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

3. Inventories and prepaid items

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

4. Restricted assets

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.

F. Assets, liabilities, and net position or equity - cont.

5. Capital assets

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	10-40
Public domain infrastructure	20-50
System infrastructure	5-50
Vehicles	5-15
Equipment other than vehicles	5-20
Office equipment	5-20
Computer equipment	3-10

6. Deferred outflows of resources

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount:

7. Compensated absences

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

8. Long-term obligations

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

9. Deferred inflows of Resources

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount:

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

10. Fund balance/Net Position

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

(Disclose here any deferrals that have a significant effect on Net Position)

Deferred Outflows of Resources - Pensions are \$115,677

Deferred Inflows of Resources related ingovernmental financing of SID 120 and 121 are \$1,443,573

Deferred Inflows of Resources related to the Tax Increment District are \$2,279,413

2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

See Analysis on Governmental Funds Balance Sheet

B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

See Analysis on page 17 Reconciliaiton of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities.
at the bottom of page 15

C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS

A. Deposits and Investments

At year end, the City's cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	3,436,465.22
Business-Type Activities	\$	5,232,575.87
Agency/Fiduciary Funds	\$	248,388.68
Total - Primary Government	\$	<u>8,917,429.77</u>
Discretely Presented Component Unit(s)	\$	-
Total cash, cash equivalents and investments	\$	<u><u>8,917,429.77</u></u>

The composition of cash and investments held by the City at June 30 is as follows:

	6/30/2019
Cash on hand (petty cash)	\$ <u>425</u>
Deposits	
Demand deposits	16,870
Savings accounts	
Certificates of Deposit (non-participating)	5,985,299
(other) Money Market	520,054
(other) Outstanding deposits	3,326
(other) Discretely Presented Component	
Total deposits	<u>\$ 6,525,974</u>

		Fair Value Measurements Using		
Investments				
<i>Investments by fair value level</i>	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
STIP				
U.S. Treasury Notes/Bills	1,073,795	1,073,795		
Mutual Funds				
Repurchase Agreements	1,232,479	1,232,479		
(other by type) Big Horn County	85,182	85,182		
(other by type)				
(other by type)				
Total investments by fair value level	<u>\$ 2,391,456</u>	<u>\$2,391,456</u>	<u>\$ -</u>	<u>\$ -</u>

<i>Investments measured at the net asset</i>	<u>NAV</u>
(investment by type)	
Total cash, deposits and investments	<u><u>\$ 8,917,430</u></u>

**CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019**

4. DETAILED NOTES ON ALL FUNDS

B. Deposits and Investments

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

* Level 1 Inputs: Quoted prices in active markets for identical assets; these investments are valued using *prices quoted in active markets*.

* Level 2 Inputs: Significant other observable inputs; these investments are valued using quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable

* Level 3 Inputs: Significant unobservable inputs; these investments are valued using *last available broker estimate*

Deposit and Investment Risks

Custodial Credit Risk-Deposits

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The City does not have a formal deposit policy that addresses custodial credit risk, however it does follow MCA 7-6-207 requiring 50% security of the deposits

As of June 30th, \$5,985,299 of the government's bank balance of \$8,914,104 was exposed to custodial credit risk as follows:

	Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.
\$5,985,299	Uninsured and collateralized with securities held by the pledging financial institution.
	Uninsured and Uncollateralized

State law (MCA 7-6-207) requires that the City obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held.

The amount of collateral held for the City's deposits as of June 30, 2019:

One bank exceeded the amount required by State law. One bank did not meet the amount required by State law. An additional pledge for this bank was approved October 15, 2019. Another bank had a surety bond, but it is not certain if it complied with MCA 7-6-207.

Credit Risk - Investments

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State law, which limits local governments to certain investment types.

The City has no formal investment policy that would further limit its exposure to credit risk.

Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. Credit quality ratings of investments held by STIP, by major credit rating services, may be found in the MBOI's Annual Report: <http://investmentmt.com/AnnualReportsAudits> .

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. **DETAILED NOTES ON ALL FUNDS**

C. **Deposits and Investments**

Custodial Credit Risk-Investments

[Note: Not applicable to investments in STIP, other external investment pools, open-ended mutual funds, or securities underlying reverse repurchase agreements.]

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of their name.

The City has no formal investment policy that would limit its exposure to custodial credit risk.

Concentration of Credit Risk - Investments

[NOTE: Not applicable to investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, external investment pools, and other pooled investments.]

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The City does not have a formal investment policy that addresses concentration of credit risk.

Interest Rate Risk - Investments

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

Interest rate risk is minimized by compliance with State law which limits local governments to certain investment types. Additionally, under State law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs.

The City does not have a formal investment policy that further limits its exposure to interest rate risk.

As of June 30, 2019, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (in Years)		
		Less Than 1	1-5	More Than 5
U.S. Treasury Bills/Notes (including Money Market)	\$ 1,073,795	\$ 573,730	\$ 500,065	
Repurchase Agreement	\$ 1,232,479	\$ 1,232,479		
Big Horn County	\$ 85,182	\$ 85,182		
	\$			

D. **Interfund receivables and payables**

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX		Account 211XXX/233XXX	
Due from 3511 SID 120	\$ 1,048,075.45	Due to General Fund	\$ 920,081.05
Due from 3512 SID 121	\$ 374,260.75	Due to 2580 Curb & Gutter	\$ 76,632.44
Due from 2397 CDBG - ED	\$ 350.00	Due to 2820 Gas App	\$ 151,828.28
Due from		Due to 4020 Capital Imp	\$ 274,144.43
Due from		Due to	
Total Due From Other Funds	\$ 1,422,686.20	Total Due From Other Funds	\$ 1,422,686.20

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets

Capital asset activity for the fiscal year ended June 30, 2019 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets not being depreciated				
Land	593,907.05	0.00	0.00	593,907.05
Construction in progress	37,635.36	306,386.69	0.00	344,022.05
Total capital assets not being depreciated	631,542.41	306,386.69	0.00	937,929.10
Capital assets being depreciated				
Buildings	1,228,458.50	5,200.00	0.00	1,233,658.50
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	204,857.37	21,410.26	0.00	226,267.63
Machinery and equipment	1,356,687.35	39,157.17	0.00	1,395,844.52
Infrastructure	16,033,046.92	8,955.00	0.00	16,042,001.92
Total capital assets being depreciated	18,823,050.14	74,722.43	0.00	18,897,772.57
Less accumulated depreciation for:				
Buildings	(354,399.00)	0.00	(28,387.00)	(382,786.00)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(55,277.00)	0.00	(9,004.00)	(64,281.00)
Machinery and equipment	(942,554.00)	0.00	(58,958.00)	(1,001,512.00)
Infrastructure	(2,485,968.00)	0.00	(407,454.00)	(2,893,422.00)
Total accumulated depreciation	(3,838,198.00)	0.00	(503,803.00)	(4,342,001.00)
Total capital assets being depreciated	14,984,852.14	74,722.43	(503,803.00)	14,555,771.57
Governmental activities capital assets net	15,616,394.55	381,109.12	(503,803.00)	15,493,700.67
Business-type activities:				
Capital assets not being depreciated				0.00
Land	463,192.80			463,192.80
Construction in progress				0.00
Total capital assets not being depreciated	463,192.80	0.00	0.00	463,192.80
Capital assets being depreciated				
Buildings and system	139,635.76			139,635.76
Intangibles/works of art	0.00			0.00
Improvements other than buildings	1,980,909.42			1,980,909.42
Machinery and equipment	2,850,090.65	15,000.00	(324,858.00)	2,540,232.65
Source of supply	0.00			0.00
Pumping plant	0.00			0.00
Treatment plant	6,078,417.34	15,920.00		6,094,337.34
Transmission and distribution	8,930,630.54			8,930,630.54
General plant	480,796.66		(32,955.00)	447,841.66
Total capital assets being depreciated	20,460,480.37	30,920.00	(357,813.00)	20,133,587.37
Less accumulated depreciation for:				
Buildings and system	(56,435.00)		(3,478.00)	(59,913.00)
Intangibles/works of art	0.00			0.00
Improvements other than buildings	(1,301,751.00)		(135,624.00)	(1,437,375.00)
Machinery and equipment	(1,750,633.00)	324,858.00	(178,075.00)	(1,603,850.00)
Source of supply				0.00
Pumping plant				0.00
Treatment plant	(2,893,607.00)		(218,787.00)	(3,112,394.00)
Transmission and distribution	(3,530,378.00)		(187,161.00)	(3,717,539.00)
General plant	(422,086.00)	32,955.00	(6,659.00)	(395,790.00)
Total accumulated depreciation	(9,954,890.00)	357,813.00	(729,784.00)	(10,326,861.00)
Total capital assets being depreciated	10,505,590.37	388,733.00	(1,087,597.00)	9,806,726.37
Business-type activities capital assets net	10,968,783.17	388,733.00	(1,087,597.00)	10,269,919.17

Balance check with page 18:

0.00

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS - cont.

C. Capital assets - cont.

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental activities:	
General government	13,009.00
Public safety	38,262.00
Public works	335,282.00
Public health	321.00
Social and economic services	0.00
Culture and recreation	17,907.00
Housing and community development	99,022.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	503,803.00
Business-type activities:	
WATER	240,657.00
SEWER	175,563.00
GARBAGE	74,927.00
LANDFILL	238,637.00
Total depreciation expense - business-type activities	729,784.00

D. Operating leases

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 2019 were for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	<u>Amount</u>
20__	_____
20__	_____
20__	_____
20__	_____
20__	_____
20__ - 20__	_____
Total	0.00

E. Property leased to others

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

<u>Whom leased to</u>	<u>Description of leased property</u>	<u>Duration of lease</u>	<u>Minimum annual payment</u>
Chamber of Commerce	Depot (BNSF lease to City)	indefinite sub-lease	1,882

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

Certain Asset Retirement Obligations (ARO)

(Note: GASB Statement 83 requires governments to recognize AROs. The following note disclosure should be modified, as appropriate, to correctly describe the Local Government's ARO's.)

For more information see GASB Statement No. 83

[GASB Statement No. 83](#)

Asset Retirement Obligation (ARO)

GASB Statement No. 83 - Certain Asset Retirement Obligations

This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). The requirements of this Statement are effective for reporting periods beginning after June 15, 2018.

The City believes that this Statement is not applicable to its financial statements for the fiscal year ended.

CITY of HARDIN, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2018

LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS

State and federal laws and regulations require the City to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each period. The \$1,208,455 reported as landfill closure and postclosure care liability at June 30, 2019, represents the cumulative amount reported to date based on the use of 66 percent of the estimated capacity of the landfill Class II cell and 29 percent of the Coal Ash cells. The City will recognize the remaining estimated cost of closure and postclosure care of \$1,240,683 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2019. The City expects to close the landfill Class II cell in 24 years in the year 2043 and the Coal Ash cell in 26 years in the year 2045. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The Department of Environmental Quality determined that even though the solid waste and ash disposal areas are regulated under a single license, the costs relating to closure and post-closure should be kept separate since the maintenance of the areas are significantly different.

	Balance June 30, 2018	Accrual Amount	Balance June 30, 2019
Class II cell	859,737	28,807	888,544
Coal Ash cell	286,897	33,014	319,911
Landfill Liability	1,146,634		1,208,455
Net Change in Landfill Liability		61,821	

The City is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The City is in compliance with these requirements. In fiscal year 2019, \$59,970 was paid into these irrevocable trusts. As of June 30, 2019, a total of \$1,073,795 are held for these purposes and are reported as restricted cash and investments on the Statement of Net Position. The City expects that future inflation costs will be paid from interest earnings on the annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users.

	Trust Amounts June 30, 2019	Liability June 30, 2019	Asset less Liability
Class II cell	676,416	888,544	(212,128)
Coal Ash cell	397,379	319,911	77,468
Totals	1,073,795	1,208,455	(134,660)

Annual contributions to the trusts for closure and post-closure are determined by time to closure and post-closure of each cell and the cost for each as determined by an engineer.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

Long-term Debt

During the fiscal year the City did not issue any new general obligation/direct borrowing/revenue bonds.

Changes in long-term obligations for the year ended June 30, 2019, are as follows:

	Balance at July 1, 2018	Increases	Decreases	Balance at June 30, 2019	Due within One Year
Governmental activities:					
TIFD Revenue Bonds - Principal	\$ 20,920,000	\$ -	\$ -	\$ 20,920,000	\$ 3,735,000
TIFD Revenue Bonds - Accrued Interest	\$ 1,961,250	\$ 1,307,500	\$ 394,606	\$ 2,874,144	\$ 2,874,144
Compensated Absences	\$ 61,950	\$ 27,337	\$ 2,790	\$ 86,496	\$ 21,624
Net Pension Liability - PERS	\$ 710,921	\$ -	\$ 191,628	\$ 519,293	\$ -
Total OPEB Liability	\$ 60,267	\$ -	\$ -	\$ 60,267	\$ -
Total	<u>\$23,714,388</u>	<u>\$1,334,837</u>	<u>\$589,024</u>	<u>\$24,460,201</u>	<u>\$6,630,769</u>

Governmental Revenue Bonds	Issue Date	Original Term	Original Amount	Interest Rate	Accreted Interest	Principal Balance June 30, 2019
Industrial Infrastructure Development	9/1/2006	25 years	\$12,600,953	6%	\$8,319,047	\$20,920,000

Tax Increments Financing District (TIF) Revenue Bonds - Governmental Activities

In September 2006, the City issued \$12,600,953 of revenue bonds, with an interest accretion phase of \$8,319,047 for total bond principal of \$20,920,000, to finance all or a portion of the costs of construction and installation of certain industrial infrastructure projects in relation to Rocky Mountain Power Inc. that operate a 116MW coal-fired electric generation station and related facilities. The City was required to begin making scheduled principal and interest payments on March 1, 2015. The bonds are secured by a lien on the Tax Increment Financing District (TIFD). The City has not received sufficient revenues to pay the full amount of interest as it comes due, nor any of the principal amounts. The TIFD revenue bonds are considered to be in default because the principal and full interest payments have not been paid as scheduled.

Accrued Interest:

Because the full amount of interest was only paid for the first interest payment, the interest amount due is \$653,750 semi-annually or \$1,307,500 annually. When the full interest payment is not made, the next scheduled interest payment becomes the same as the last full amount paid. Therefore, the annual interest amount due remains at the most recent scheduled interest payment that was paid on time. A schedule of interest payments and accumulated accrued interest is as follows:

Fiscal Year	Scheduled Interest	Actual Interest Payments Made	Accumulated Accrued Interest
2015	\$ 653,750.00	\$653,750	\$0
2016	\$ 1,307,500.00	\$777,064	\$530,436
2017	\$ 1,307,500.00	\$871,559	\$966,377
2018	\$ 1,307,500.00	\$312,627	\$1,961,250
2019	\$ 1,307,500.00	\$394,606	\$2,874,144

TIFD Bonds Scheduled Amortization Schedule: Future principal and interest payments are illustrated as follows assuming that the full amount of interest due continues to not be paid on time:

Fiscal Year	Principal	Interest
2020	\$ 3,735,000.00	\$4,181,644
2021	\$ 895,000.00	\$1,307,500
2022	\$ 950,000.00	\$1,307,500
2023	\$ 1,010,000.00	\$1,307,500
2024	\$ 1,070,000.00	\$1,307,500
2025-2029	\$ 6,450,000.00	\$6,537,500
2030-2034	\$ 6,810,000.00	\$6,537,500
	<u>\$20,920,000.00</u>	<u>\$22,486,644</u>

Tax Increment Financing District (TIFD) Bond Default: In 2013, the parent company of Rocky Mountain Power, Inc. and its affiliates filed for bankruptcy. As a result of the bankruptcy the market value and resulting taxable value of the power plant dropped significantly. The remaining taxable values of property within the Tax Increment Financing District (TIFD) are insufficient to allow the Schools, County and City to assess sufficient taxes in incremental taxes to meet the debt obligation of the TIFD bonds.

The Hardin Industrial Infrastructure District is a Tax Increments Financing District (TIFD). The largest entity in the District is Rocky Mountain Power, Inc. Under MCA 15-24-3001 Rocky Mountain Power, Inc. was exempt from property taxes until January of 2015. In April 2012, Rocky Mountain Power, Inc. filed for Chapter 11 bankruptcy (reorganization). Rocky Mountain Power has been sold and a write down of the property occurred which resulted in a large decrease in value. The decrease in value will reduce the taxes assessed that could be used for debt service.

Arbitrage-Rebate: Arbitrage is the profit made from investing of every yielding tax-exempt bond proceeds in higher yielding taxable investments. Arbitrage-rebate payments are required if the City earns more on the investments holding Bond proceeds than the bond yield. Each year, the City is required to have an Arbitrage-Rebate analysis for the TIF Revenue Bonds. As of June 30, 2018, there is no arbitrage-rebate liability for the TIFD bonds.

The remaining bond proceeds of \$507,609 are held in CD's which mature in fiscal year 2020 plus accumulated interest. The reserve intended to be held for debt service has been used and will continue to be used to pay delinquent interest.

	<u>Balance at July 1, 2018</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance at June 30, 2019</u>	<u>Due within One Year</u>
Business-type activities:					
Revenue Bonds	\$ 1,951,000	\$ -	\$ 426,000.00	\$ 1,525,000	\$ 127,000
Compensated Absences	\$ 114,412	\$ 7,172		\$ 121,584	\$ 30,396
Net Pension Liability - PERS	\$ 1,034,348		\$ 221,682	\$ 812,666	\$ -
Total OPEB Liability	\$ 94,265			\$ 94,265	\$ -
Landfill Closure & Post-closure	\$ 1,146,634	\$ 61,821	\$ -	\$ 1,208,455	\$ -
Total	<u>\$4,340,659</u>	<u>\$68,993</u>	<u>\$647,682</u>	<u>\$3,761,970</u>	<u>\$157,396</u>

The Revenue Bond for Water was paid off in FY2019. Sewer Revenue bonds are due in semi-annual installments with terms of 20 years. The Landfill's Revenue bond is due in semi-annual installments with a term of 15 years. The covenants of the bonds require that funds be set aside in reserve for the delinquency of the debt. The required reserve is the highest amount of principal and interest for any annual debt service of the length of the bond. The amounts reserved as of June 30, 2019 are \$197,704 for Sewer and \$94,919 for Landfill.

Revenue Bonds contain various restrictive covenants. The Systems are to provide gross income and revenues adequate to pay the reasonable and current expenses of operating and maintaining the Systems. They are to produce in each Fiscal Year Net Revenues in excess of such current expenses, equal to at least 125% of the maximum amount of principal and interest payable in any subsequent Fiscal Year. The cash flows indicate that the City is maintaining those covenants.

Business-type bonds:	Issue Date	Term	Interest rate	Original Amount	Retired	Balance
Sewer Series 2003	6/27/2005	20 years	2.25%	\$ 1,247,000	\$ (738,000)	\$ 509,000
Sewer Series 2010B	1/15/2010	20 years	0.75%	\$ 359,300	\$ (165,300)	\$ 194,000
Sewer Series 2010C	5/11/2010	20 years	3.00%	\$ 557,000	\$ (179,000)	\$ 378,000
Sub-total Sewer Bonds				\$ 2,163,300	\$ (1,082,300)	\$ 1,081,000
Water Series 2012B	11/16/2012	20 years	3.00%	\$ 235,411	\$ (235,411)	\$ -
Landfill Series 2009 (Coal Ash)	6/19/2009	15 years	2.25%	\$ 1,127,000	\$ (683,000)	\$ 444,000
Total Business-type Bonds				\$ 3,525,711	\$ (2,000,711)	\$ 1,525,000

Year Ending June 30,	Business-type Activities					
	Sewer Bonds		Landfill Bonds		TOTAL	
	Principal	Interest	Principal	Interest	Principal	Interest
2020	\$ 85,000	\$ 12,124	\$ 42,000	\$ 4,995	\$ 127,000	\$ 17,119
2021	\$ 175,000	\$ 21,386	\$ 86,000	\$ 8,561	\$ 261,000	\$ 29,948
2022	\$ 177,000	\$ 17,468	\$ 88,000	\$ 6,615	\$ 265,000	\$ 24,083
2023	\$ 182,000	\$ 13,478	\$ 90,000	\$ 4,624	\$ 272,000	\$ 18,101
2024	\$ 118,000	\$ 9,386	\$ 92,000	\$ 2,588	\$ 210,000	\$ 11,974
2025-2029	\$ 282,000	\$ 24,938	\$ 46,000	\$ 518	\$ 328,000	\$ 25,455
Thereafter	\$ 62,000	\$ 1,058	\$ -	\$ -	\$ 62,000	\$ 1,058
	<u>\$ 1,081,000</u>	<u>\$ 99,836</u>	<u>\$ 444,000</u>	<u>\$ 27,900</u>	<u>\$ 1,525,000</u>	<u>\$ 127,736</u>

City of Hardin, Montana
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019
OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE

Post Employment Benefits Other Than Pensions (OPEB)

Plan description: As required by State law (MCA 2-18-704), the city of Hardin allows its retiring employees along with their eligible spouses and dependents, the option to continue participation in the city group health insurance. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees are typically older than the average age of active plan participants and therefore receive a benefit of lower insurance rates.

The OPEB plan is a single-employer defined benefit plan administered by the city of Hardin.

No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The city of Hardin covers OPEB costs when they come due, on a pay-as-you-go basis.

Because the city of Hardin has fewer than 100 employees (active and inactive) that are provided with OPEB through the plan, the city qualifies to use the alternative measurement method for calculating the OPEB liability.

Benefits provided: The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents as defined in MCA 2-18-704. Eligible retirees are required to pay the full amount of their health insurance premiums.

Employees covered by benefit terms: As of June 30, 2018, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	1
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	19
	20

Total OPEB liability: As of June 30, 2018 and June 30, 2019, the city of Hardin has total OPEB liability of \$154,532 and was determined by using the alternative measurement method on August 21, 2018.

Actuarial assumptions and other inputs: The total OPEB liability as of June 30, 2018 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Average age of retirement based on historical data	61.7
Turnover rate	9.60%
Discount rate	3.00%
Average salary increase	3.00%
Healthcare cost trend rate	
<u>Year</u>	<u>% Increase</u>
2018	5.00%
2019	5.00%
2020	5.00%
2021	5.00%
2022	5.00%
2023	5.00%
2024	5.00%
2025	5.00%
2026	5.00%
2027	5.00%

The city of Hardin participated in the Joint Powers Trust (JPT) for employee and retired member health insurance during the 2017 – 2018 fiscal year. The city pays 80% of each members premium for health insurance each month. The city contribution to the health insurance program premiums represents 80% of the total health insurance program costs in a year. The health insurance program consists of medical and prescription drug insurance benefits along with dental, life, and vision.

During the 2017-2018 fiscal year, the city had 20 members participate in the health insurance program. Nineteen of the participating members were active employees of the city and one was a retired member. In addition, 12 spouses participated in the health insurance plan of which 11 were spouses of active employees.

The retiree's are on the same medical plan as the city's active employees and must pay all premiums without any city assistance. The JPT Health Insurance Plan does not distinguish individuals by gender or age for determining premiums and uses the same premiums for active members and retired members in the same subgroups (single, two party).

Other Assumptions

Marital status: Marital status of members at the calculation date was assumed to continue throughout retirement.

Mortality: The mortality rates used in the calculations were based on those utilized in a case study completed for the league of Minnesota cities in determining OPEB costs using the alternative measurement method.

Percent of employees expected to stay on the health plan after retirement: The percentage of employees expected to stay on the plan after retirement was estimated to be 5%. This percentage was estimated given past history.

Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability reported by the city of Hardin, as well as how that liability would change if the discount rate used to calculate the OPEB liability were decreased or increased by 1 percent:

	1% Decrease <u>2%</u>	Discount Rate <u>3%</u>	1% Increase <u>4%</u>
Total OPEB liability	<u>\$ 159,357</u>	<u>\$ 154,532</u>	<u>\$ 150,500</u>

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability reported by the city of Hardin, as well as how that liability would change if the healthcare trend rate used in projecting benefit payments were to decrease or increase by 1 percent:

	1% Decrease <u>4.00%</u>	Healthcare Cost Trend Rates*	1% Increase <u>6.00%</u>
Total OPEB liability	<u>\$ 132,725</u>	<u>\$ 154,532</u>	<u>\$ 177,514</u>

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB:

For the year ended June 30, 2018, the city of Hardin had an OPEB liability of \$154,532. The city of Hardin does not report deferred outflows of resources or deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed under the alternative measurement method. In addition, since the city records costs as they come due, there are no deferred outflows of resources for contributions to the OPEB plan.

Note:

The city of Hardin's calculation of OPEB liability of \$154,532 can be utilized in FY 2018 and FY 2019 as per new OPEB rules.

CITY of HARDIN
PUBLIC EMPLOYEES' RETIREMENT SYSTEM - DEFINED BENEFIT
GASB 68 NOTES TO THE FINANCIAL STATEMENTS
FOR FISCAL YEAR ENDED
JUNE 30, 2018 (MEASUREMENT DATE)
June 30, 2019 (REPORTING DATE)

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with their participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2018 measurement date for the 2019 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2019.

Summary of Significant Accounting Policies - 79

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by MPERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

General Information about the Pension Plan – 76a, 76b, 76c

Plan Description - 76a: The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

Benefits provided - 76b: The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service. .

Service retirement:

- Hired prior to July 1, 2011
 - Age 60, 5 years of membership service
 - Age 65, regardless of membership service
 - Any age, 30 years of membership service
- Hired on or after July 1, 2011
 - Age 65, 5 years of membership service
 - Age 70, regardless of membership service

Early Retirement

- Hired prior to July 1, 2011
 - Age 50, 5 years of membership service
 - Any age, 25 years of membership service
- Hired on or after July 1, 2011
 - Age 55, 5 years of membership service

Second Retirement (requires returning to PERS-covered employer or PERS service):

- Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
 - A refund of member's contributions plus return interest (currently .77% effective July 1, 2017).
 - No service credit for second employment;
 - Start the same benefit amount the month following termination; and
 - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement
- Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
 - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
 - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12 months.
- Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
 - The same retirement as prior to the return to service;
 - A second retirement benefit as prior to the second period of service based on laws in effect upon the rehire date; and
 - GABA starts on both benefits in the January after receiving the original and the new benefit for 12 months.

Member's highest average compensation (HAC)

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

Compensation Cap

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest average compensation.

Monthly benefit formula

- Members hired prior to July 1, 2011:
 - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
 - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011:
 - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
 - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service credit;
 - 30 years or more of membership service: 2% of HAC per year of service credit.

Guaranteed Annual Benefit Adjustment (GABA)

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, **inclusive** of other adjustments to the member's benefit.

- 3% for members hired **prior** to July 1, 2007
- 1.5% for members hired **between** July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
 - (a) 1.5% for each year PERS is funded at or above 90%;
 - (b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
 - (c) 0% whenever the amortization period for PERS is 40 years or more.

Contributions - 76c: The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

Special Funding: The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are all participating employers.

Not Special Funding: Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions. Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <7/01/11	Hired >7/01/11	Employer	Employer	State	Employer	State
2019	7.9%	7.9%	8.670%	8.570%	0.10%	8.30%	0.370%
2018	7.9%	7.9%	8.570%	8.470%	0.10%	8.20%	0.370%
2017	7.9%	7.9%	8.470%	8.370%	0.10%	8.10%	0.370%
2016	7.9%	7.9%	8.370%	8.270%	0.10%	8.00%	0.370%
2015	7.9%	7.9%	8.270%	8.170%	0.10%	7.90%	0.370%
2014	7.9%	7.9%	8.170%	8.070%	0.10%	7.80%	0.370%
2012-2013	6.9%	7.9%	7.170%	7.070%	0.10%	6.80%	0.370%
2010-2011	6.9%		7.170%	7.070%	0.10%	6.80%	0.370%
2008-2009	6.9%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.
2. Employer contributions to the system:
 - a. Effective July 1, 2014, following the 2013 Legislative Session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and remains below the 25 years following the reduction of both the additional employer and member contributions rates.
 - b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.
 - c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.
3. Non Employer Contributions:
 - a. Special Funding
 - i. The state contributed 0.1% of members' compensation on behalf of local government entities.
 - ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
 - iii. The state contributed a Statutory Appropriation from the General Fund of \$33,454,182.

Pension Liability (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2018 was determined by taking the results of the June 30, 2017 actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2018, and 2017, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total state contributions paid.

The employer recorded a liability of 1,331,959
and the employers proportionate share was 0.0638 percent.

As of measurement date	Net Pension Liability as of 6/30/2018	Net Pension Liability as of 6/30/2017	Percent of Collective NPL as of 6/30/2018	Percent of Collective NPL as of 6/30/2017	Change in Percent of Collective NPL
Employer Proportionate Share	\$ 1,331,959.00	\$ 1,745,269.00	0.0638%	0.0896%	0.0258%
State of Montana Proportionate Share associated with the Employer	\$ 444,691.00	\$ 21,631.00	0.0855%	0.1102%	0.0247%
Total	\$ 1,776,650.00	\$ 1,766,900.00	0.1493%	0.1998%	0.0505%

Changes in actuarial assumptions and methods: There were no changes in assumptions or other inputs that affected the measurement of the TPL.

Changes in benefit terms: There have been no changes in benefit terms since the previous measurement date.

Changes in proportionate share: There were no changes between the measurement date of the collective NPL and the employer's

Pension Expense - 80g, 80j: At June 30, 2018

The employer recognized its proportionate share of the Plan's pension expense of \$ 71,127.00
The employer also recognized grant revenue of \$ 29,678.00 for the support provided by the state of Montana for the proportionate share of the pension expense that is associated with the employer. Additionally, the employer recognized grant revenue from the State Statutory Appropriation from the General Fund of \$ -
(Two years of pension expense are documented in the table below but are not necessary for the employer's disclosure).

As of measurement date	Pension Expense as of 6/30/2018	Pension Expense as of 6/30/2017
Employer's Proportionate Share of PERS	\$ 71,127.00	\$ 194,138.00
Employer Grant Revenue - State of Montana Proportionate Share for employer	\$ 29,678.00	\$ 1,153.00
Employer Grant Revenue - State of Montana Appropriation for employer		\$ 24,966.00
Total	\$ 100,805.00	\$ 220,257.00

Recognition of Deferred Inflows and Outflows - 57, 80h, 80i: At June 30, 2018, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Expected vs. Actual Experience	\$ 101,287.00	\$ -
Projected Investment Earnings vs. Actual Investment Earnings	\$ -	\$ 20,685.00
Changes in Assumptions	\$ 113,263.00	\$ -
Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	\$ -	\$ 244,541.00
Employer Contributions Subsequent to the Measurement Date	\$ 82,155.00	
Total	\$ 296,705.00	\$ 265,226.00
<i># the employer's contributions subsequent to the measurement date must be entered by the employer. These are the FY2019 contributions paid to the Plan</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension expense as follows:

For the Measurement Year ended June 30:	Recognition of Deferred Outflows and Deferred Inflows in future years as an increase or (decrease) to Pension Expense
2019	\$ 50,696.00
2020	\$ 21,256.00
2021	\$ (114,129.00)
2022	\$ (8,499.00)
2023	\$ -
Thereafter	\$ -

Actuarial Assumptions - 77: The total pension liability in the June 30, 2018 actuarial evaluation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth*	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.3%
Post Retirement Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefits.	
• Members hired on or after July 1, 2007	3.00%
• Members hired between July 1, 2007 & June 30, 2013	1.50%
• Members hired on or after July 1, 2013	
• For each year PERS is funded at or above 90%	1.50%
• The 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%	
• 0% whenever the amortization period for PERS is 40 years or more	0.00%
Mortality:	
• Contributing members, service retired members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disable Retirees	PR-2000 Combined Mortality Table with no projects

The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2018, are summarized below.

Asset Class	Target Asset Allocation	Long-Term Expected Real Rate of Return
Cash Equivalents	2.6%	4.00%
Domestic Equity	36.0%	4.55%
Foreign Equity	18.0%	6.35%
Fixed Income	23.4%	1.00%
Private Equity	12.0%	7.75%
Real Estate	8.0%	4.00%
Total	100%	4.37

Discount Rate - 78a, 78b, 78d, 78e: The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under Montana Code Annotated. The State contributes 0.1% of salaries for local governments and 0.37% for school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2121. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. A municipal bond rate was not incorporated in the discount rate.

Sensitivity of the proportionate share of the net pension liability to changes in the discount rate - 78g: The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

As of measurement date	1.0% Decrease (6.65%)	Current Discount Rate	1.0% Increase (8.65%)
Employer's Net Pension Liability	\$1,926,321	\$1,331,959	\$843,893

PERS Disclosure for the defined contribution plan - 126

The employer contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3-2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2018, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 316 employers that have participants in the PERS-DCRP totaled \$ 746,144.

Pension plan fiduciary net position: The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68

The City of Hardin Fire Department Relief Association is a single-employer defined benefit pension plan. The Association was formed according to 19-18-102 MCA. The assets of the Fire Department Disability and Pension Fund are not in a trust or an equivalent arrangement. The accumulated assets do not offset the liabilities of the pension and disability plan per GASB 73. The employer should recognize the total pension liability (TPL) as its pension liability.

Total Pension Liability

The Total Pension Liability was calculated as of June 30, 2019;

The City determined the Total Pension Liability using the requirements of 19-18-503 MCA which allows funding to be maintained at a level equal to at least three times but no more than five times the benefits paid by the fund in the previous or current fiscal year, whichever is greater.

As of the reporting date:

Employer's Total Pension Liability	121,000
Employer's Pension Expense	(2,000)

Recognition of Deferred Inflows and Outflows:

At June 30, the employer reported deferred outflows of resources and deferred inflows of resources related to the Fire Department Relief Association:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Because the plan is pay-as-you go plan, there are no deferred outflows or inflows		

The City received \$7,271 from the State as determined by 1-18-512 MCA. Other payments to the fund include \$1,655 for delinquent taxes, interest, and penalties.

Plan Description

The use of the disability and pension fund is outlined in 19-18-203 MCA and payments can be made for the following:

- 1) Service pension to a member who, by reason of service, has become entitled to a service pension;
- 2) a pension to a member who has become permanently maimed or disabled;
- 3) a benefit or allowance to a member who has suffered a permanent disabling injury;
- 4) a benefit or allowance to a member who has contracted a permanent disabling sickness;
- 5) benefits to the surviving spouse, or a deceased member;
- 6) premiums on a blanket policy covering the members of the fire department and providing for payment of compensation in case of death of or injury to any such member;

Contributions to the fund are outlined in 19-18-501 MCA and include:

- 1) all bequests, fees, gifts, emoluments, donations or money from other sources given or paid to the fund, except as otherwise designated by the donor;
- 2) the proceeds of the tax levy provided for in 19-18-504 MCA;
- 3) all money received from the state, including those payments provided for in 19-18-512; and
- 4) all interest and other income earned from the investment of the fund.

A member of a pure volunteer fire department who has served 20 years or more as an active member of the fire department is entitled to the benefits provided regardless of age.

Pensions to a surviving spouse or children of a deceased volunteer firefighter may not exceed the amount provided for as service pension for a volunteer firefighter under 19-18-602(3).

Pensions are currently \$100 for a volunteer firefighter and \$50 to a surviving spouse.

In the case of volunteer firefighters, the pension may be set by the board of trustees of the association, but may not exceed \$225 a month, except that the pension may be set by the board of trustees of an association and a city at an amount not to exceed \$300 a month if the association's fund is soundly funded as provided in 19-18-503 MCA. Disability pension provided to volunteer firefighters may not exceed \$125 a month.

The number of employees covered by the benefit terms include:

1) Inactive members currently receiving benefits:	16
2) Surviving spouses eligible for benefits:	5
3) Active Volunteers/employees:	21

Multiplier:

The multiplier used to calculate was 5 times the benefits paid.

Sensitivity Analysis

\$ 22,550 Benefits paid to volunteer firemen or survivors
Current Rate

	4X benefits	5X benefits	6X benefits
Total Pension Liability	90,200	112,750	135,300

The table represents the Total Pension Liability calculated using the multiplier as well as what the TPL would be if it were calculated using a multiplier that is 1% lower or 1% higher than the current rate.

CITY of HARDIN, MONTANA
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

SUBSEQUENT EVENTS

On September 28, 2006, the City of Hardin issued its \$12,600,952.80 Tax Increment Industrial Infrastructure Development Revenue Bonds (Rocky Mountain Power, Inc. Project), Series 2006 (the "Bonds"), payable from the incremental taxable value of a coal-fired electrical generating facility (the "Facility") owned by Rocky Mountain Power, Inc. (the "Company").

Taxable Value of the Facility	
Tax Year	Taxable Value
2014	1,471,108
2015	1,281,520
2016	1,343,684
2017	1,113,927
2018	1,060,626
2019	280,177

On September 6, 2019 the Trustee made a default distribution in the amount of \$693,496.94. This amount was applied to unpaid interest due on March 1, 2017 and a partial payment of interest that was due on September 1, 2017. This leaves \$219,397.51 in interest due September 1, 2017 unpaid and owing. None of the interest due on March 1, 2018, September 1, 2018, March 1, 2019 or September 1, 2019 has been paid, and none of the principal amount of the Bonds due on September 1 of the years 2015, 2016, 2017, 2018, or 2019 has been paid.

The City understands that the Company has formed a partnership called Big Horn River Technologies for the purpose of constructing a server farm on property owned by the Company. The City cannot predict whether the partnership or the server farm will come to fruition, or what the effects of such development may be on the City's ability to repay the Bonds.

The City is not able to predict when the Company will pay all or any portion of its property taxes with regard to the Facility that were due together with the interest and penalties thereon for prior years, or whether it will make such payments at all. The Company has paid taxes due November 30, 2019.

Additional information with respect to the Bonds is filed on <http://emma.msrb.org/>

Two Rivers Trade Port Authority

Two Rivers Authority completed a lease agreement with the Bureau of Indian Affairs in the second quarter of fiscal 2019 regarding the use of the Two Rivers Regional Detention Facility. The agreement provides for payments to the Bondholders for debt service and to Two Rivers Authority for maintenance services.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS - cont.

G. Pending Litigation

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3
Larry Curtis v. City of Hardin (complaint not filed, but demand letter received)	\$4,241.41		X	

*The potential for loss

1 - **Probable** - The future event or events are likely to occur.

2 - **Reasonably possible** - The chance of the future event or events occurring is more than remote but less than likely.

3 - **Remote** - The chance of the future event or events occurring is slight.

H. Restatements/prior period adjustments

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
	-0-	
Total	0.00	

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

4. DETAILED NOTES ON ALL FUNDS - cont.

I. 1. Fund Balance Disclosure:

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:

a. Council; b. Mayor; c. Finance Officer or Public Works Director

By taking the following action: a) approve a motion or b or c) designation

Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

2. Net Position

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources.

Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

J. Spending policy:

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

K. Minimum Fund Balance Policy:

The Local Government does not have a minimum fund balance policy in place.

L. Major Special Revenue Funds:

The purpose of each major special revenue fund and revenue source is listed below:

Major Special Revenue Fund:	Revenue Source:
2501 Street Maintenance	assessments placed on tax rolls

M. The Non-spendable Fund Balance is comprised of the following:

Amounts reported as inventory or prepaid items include the following:

Inventory consisting of gravel, sand, ice slicer, pipes, garbage cans, pump, and meters

Amounts legally or contractually required to remain intact include the following:

Amounts not in cash form such as the long-term portion of loans receivable include the following:
Amounts due from interfund loans to SID 120 and 121

N. Committed Fund Balance:

The Government committed fund balance by taking the following action:

Major Purpose:	Amount:	Action Taken:
General Government	49,376.17	Resolution 1943
Public Works	49,376.16	Resolution 1943

O. Restricted Fund Balance:

Fund balance is restricted by:

Major Purpose:	Amount:	Source of Restriction:
General Government	2,472.99	2-18-703 MCA
Public Works	92,790.28	7-12-2202,2203 & 4331
Public Works	408,304.84	7-12 part 44 MCA
Public Works	218,196.35	15-70-101 MCA
Housing & Community Dev	25,093.94	Res 1468-State Compliance
Capital Projects/Acquisitions	95,625.11	15-70-101 MCA
Debt Service	969,136.94	Revenue Bond Requirements
TOTAL	1,811,620.45	

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

Q. **Tax Abatements**

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

IMPORTANT NOTE: *The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.*

For example: *Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.*

The required footnote disclosure is narrative in form. Disclosure is required separately for:

A. tax abatement agreements entered into by the reporting government;

and

B. tax abatement agreements entered into by governments other than the reporting government.

The disclosure information for tax abatements may be provided individually or may be aggregated.

1 The following narrative is an example of tax abatement disclosure for agreements entered into by the reporting government:

The City of Hardin has not entered into any tax abatement agreements.

CITY of HARDIN
NOTES TO THE BASIC FINANCIAL STATEMENTS
FISCAL YEAR ENDING JUNE 30, 2019

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,081,467

3. **Debt outstanding**

A. **Long-term debt outstanding, issued and retired**

Purpose	Bonds Outstanding 7/1/2018	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2019	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A 169,000	29A	39A 169,000	41A	44A -
Sewer utility	19X 1,166,000	29X	39X 170,000	41X	44X 996,000
Landfill	19C 486,000	29C	39C 84,000	41C	44C 402,000
Electric utility	19B	29B	39B	41B	44B -
All other: Tax Increment	19X 18,025,000	29X	to short-term 840,000	41X	44X 17,185,000

B. **Short-term debt**

Type	Beginning of fiscal year	End of fiscal year
Outstanding Checks	61V 15,147	64V 27,115
Contracts payable	11,139	0
Accrued Bond Interest Payable	1,961,250	2,874,144
Notes payable/Short Term Revenue Bonds	3,025,000	3,862,000
Totals	5,012,536	6,763,259

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 \$ 842,937
Special revenue funds (2000)	W61 \$ 1,203,193
Debt Service funds (3000)	W01 \$ 971,305
Capital projects funds (4000)	W31 \$ 419,030
Enterprise funds (5000)	W61 \$ 5,232,576
Internal services funds (6000)	\$ -
Trust and agency funds (7000)	\$ 248,389
Permanent funds (8000)	\$ -
Total cash all funds	\$ 8,917,430

**REQUIRED
SUPPLEMENTARY
INFORMATION**

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
				VARIANCE WITH	
				FINAL BUDGET	
				POSITIVE	
				(NEGATIVE)	
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	
REVENUES					
Taxes:					
311000/312000	Property taxes	503,029.00	503,029.00	488,496.75	(14,532.25)
314140	Local option taxes				0.00
Licenses and permits					
322010	Alcoholic beverage licenses	7,500.00	7,500.00	7,170.00	(330.00)
322020	General business licenses	23,000.00	23,000.00	23,294.25	294.25
323010	Building permits	12,000.00	12,000.00	5,532.45	(6,467.55)
323030	Animal licenses	3,000.00	3,000.00	2,665.00	(335.00)
323050	Other permits	0.00	0.00	187.29	187.29
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	11,000.00	0.00	0.00	0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	708,755.00	708,755.00	707,104.40	(1,650.60)
337000	Local grants				0.00
338000	Local shared revenues				0.00
Charges for services					
341000	General government	1,000.00	1,000.00	545.11	(454.89)
342000	Public safety	0.00	0.00	430.07	430.07
343000	Public works	200.00	200.00	742.76	542.76
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
Fines and forfeitures					
351010	Justice court				0.00
351020	District court				0.00
351030	City court	75,861.00	75,861.00	83,722.97	7,861.97
360000	Miscellaneous	3,150.00	3,150.00	4,195.03	1,045.03
370000	Investment and royalty earnings	4,600.00	4,600.00	7,295.74	2,695.74
Total revenues		1,353,095.00	1,342,095.00	1,331,381.82	(10,713.18)
EXPENDITURES					
Current:					
410000	General Government:				
410100	Legislative services				
100	Personal services	31,500.00	31,500.00	30,832.38	667.62
200-800	Supplies/services/materials, etc	5,500.00	5,500.00	1,677.44	3,822.56
900	Capital outlay				0.00
410200	Executive services				
100	Personal services	7,386.00	7,386.00	7,386.12	(0.12)
200-800	Supplies/services/materials, etc	7,500.00	7,500.00	7,273.72	226.28
900	Capital outlay				0.00
410300	Judicial services				
100	Personal services	123,558.00	123,558.00	103,793.27	19,764.73
200-800	Supplies/services/materials, etc	26,800.00	26,800.00	19,948.78	6,851.22
900	Capital outlay				0.00

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL		POSITIVE (NEGATIVE)
410400	Administrative services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	Financial services				
100	Personal services	32,551.00	32,551.00	30,759.87	1,791.13
200-800	Supplies/services/materials, etc	51,050.00	51,050.00	38,637.13	12,412.87
900	Capital outlay				0.00
410600	Elections				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	Records administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	Planning & Research services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	Legal services				
100	Personal services	44,724.00	44,724.00	18,245.58	26,478.42
200-800	Supplies/services/materials, etc	129,500.00	129,500.00	106,486.85	23,013.15
900	Capital outlay				0.00
411200	Facilities administration				
100	Personal services	36,620.00	31,120.00	13,868.85	17,251.15
200-800	Supplies/services/materials, etc	57,500.00	55,000.00	30,739.50	24,260.50
900	Capital outlay				0.00
411600	Public school administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	Other General Government services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	Public Safety:				
420100	Law enforcement services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	470,000.00	490,000.00	482,729.00	7,271.00
900	Capital outlay				0.00
420200	Detention and correction				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	Probation and parole				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
Account Number	Description	BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
		ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
420400	Fire protection				
100	Personal services	8,036.00	8,036.00	7,860.38	175.62
200-800	Supplies/services/materials, etc	81,500.00	70,500.00	48,336.60	22,163.40
900	Capital outlay				0.00
420500	Protective inspections				
100	Personal services	23,468.00	23,468.00	23,136.00	332.00
200-800	Supplies/services/materials, etc	16,040.00	16,040.00	4,930.76	11,109.24
900	Capital outlay				0.00
420600	Civil defense				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	Emergency services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	Public Works:				
430100	Public works administration				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	Road and street services				
100	Personal services	24,144.00	24,144.00	4,350.69	19,793.31
200-800	Supplies/services/materials, etc	55,856.00	55,856.00	1,377.17	54,478.83
900	Capital outlay	2,000.00	2,000.00	1,500.00	500.00
430300	Airport				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	Transit systems				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	Water utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	Sewer utilities				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	Solid waste services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	Cemetery services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	Weed control				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY of HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2019					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
431300	Central shop services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	Public Health:				
440100	Public health services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	Hospitals				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	Nursing homes				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	Mental health center				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	Animal control services				
100	Personal services	23,468.00	23,468.00	23,190.26	277.74
200-800	Supplies/services/materials, etc	15,400.00	15,400.00	8,318.39	7,081.61
900	Capital outlay				0.00
440700	Insect and pest controls				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	Social and Economic Services:				
450100	Welfare				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	Veteran's services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	Aging services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	Extension services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #2501			
		Street Maintenance			
		BUDGETED AMOUNTS			VARIANCE
ACCOUNT				ACTUAL	WITH FINAL
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	313,585.00	313,585.00	356,560.56	42,975.56
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits	500.00	500.00	550.00	50.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	800.00	800.00	2,068.34	1,268.34
	Total revenues	314,885.00	314,885.00	359,178.90	44,293.90

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #3110			
		TIFD - Debt Service			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	3,164,157.00	3,164,157.00	687,042.49	(2,477,114.51)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	780.00	780.00	217.26	(562.74)
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	9,000.00	9,000.00	11,026.01	2,026.01
	Total revenues	3,173,937.00	3,173,937.00	698,285.76	(2,475,651.24)

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #3511 SID #120			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	63,194.00	63,194.00	47,251.52	(15,942.48)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	63,194.00	63,194.00	47,251.52	(15,942.48)
		-56-			

CITY of HARDIN
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #3512 SID #121			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	28,413.00	28,413.00	26,346.74	(2,066.26)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	28,413.00	28,413.00	26,346.74	(2,066.26)

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #2501			
		Street Maintenance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	244,325.00	244,325.00	208,317.16	36,007.84
200-800	Supplies/services/materials, etc	161,325.00	161,325.00	49,558.73	111,766.27
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	35,000.00	35,000.00	0.00	35,000.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	440,650.00	440,650.00	257,875.89	182,774.11
	Excess of revenues over (under)expenditures	(125,765.00)	(125,765.00)	101,303.01	227,068.01
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets			1,005.00	1,005.00
383000	Transfers In	50,000.00	50,000.00	11,059.97	(38,940.03)
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	50,000.00	50,000.00	12,064.97	(37,935.03)
	Net change in fund balance	(75,765.00)	(75,765.00)	113,367.98	189,132.98
	Fund balances - July 1, 2018 as previously reported				
	Prior period adjustments			403,537.93	
	Fund balances - July 1, 2018 as restated			403,537.93	
	Fund balances - June 30, 2019			516,905.91	

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #3110			
		TIFD - Debt Service			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal	2,895,000.00	2,895,000.00	0.00	2,895,000.00
620	Interest	3,274,250.00	3,274,250.00	404,133.55	2,870,116.45
510000	Miscellaneous				0.00
	Total expenditures	6,169,250.00	6,169,250.00	404,133.55	5,765,116.45
	Excess of revenues over (under)expenditures	(2,995,313.00)	(2,995,313.00)	294,152.21	3,289,465.21
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(2,995,313.00)	(2,995,313.00)	294,152.21	3,289,465.21
	Fund balances - July 1, 2018 as previously reported			674,984.73	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			674,984.73	
	Fund balances - June 30, 2019			969,136.94	

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #3511			
		SID #120			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under)expenditures	63,194.00	63,194.00	47,251.52	(15,942.48)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	0.00	0.00	4,685.87	4,685.87
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	4,685.87	4,685.87
	Net change in fund balance	63,194.00	63,194.00	51,937.39	(11,256.61)
	Fund balances - July 1, 2018 as previously reported				
	Prior period adjustments			(1,097,148.31)	
	Fund balances - July 1, 2018 as restated			(1,097,148.31)	
	Fund balances - June 30, 2019			(1,045,210.92)	

CITY of HARDIN
COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
MAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		Fund #3512			
		SID #121			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	0.00	0.00	0.00
	Excess of revenues over (under)expenditures	28,413.00	28,413.00	26,346.74	(2,066.26)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	28,413.00	28,413.00	26,346.74	(2,066.26)
	Fund balances - July 1, 2018 as previously reported				
	Prior period adjustments			(400,606.74)	
	Fund balances - July 1, 2018 as restated			(400,606.74)	
	Fund balances - June 30, 2019			(374,260.00)	

CITY of HARDIN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 MAJOR ENTERPRISE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
FUND#5210 WATER					
REVENUES					
Taxes:					
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				0.00
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
336000	Other State payments	250.00	250.00	6,000.26	5,750.26
Charges for services					
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	749,351.00	749,351.00	724,393.08	(24,957.92)
360000	Miscellaneous				0.00
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	0.00	0.00	168.37	168.37
365000-368000	Contributions/donations	1,000.00	1,000.00	1,234.80	234.80
370000	Investment and royalty earnings	7,000.00	7,000.00	9,419.86	2,419.86
Total revenues		757,601.00	757,601.00	741,216.37	(16,384.63)
EXPENDITURES					
430000	Public Works				
100	Personal services	410,805.00	410,805.00	347,413.25	63,391.75
200-800	Supplies/services/materials, etc.	463,352.00	463,352.00	211,894.01	251,457.99
470000	Housing and Community Development				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
480000	Conservation of Natural Resources				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
900	Capital expenditures	637,385.00	637,385.00	0.00	637,385.00
490000	Debt Service				0.00
610	Principal	174,000.00	174,000.00	0.00	174,000.00
620-630	Interest/Fees	5,950.00	5,950.00	1,551.50	4,398.50
510000	Miscellaneous				0.00
830	Depreciation	275,000.00	275,000.00	240,657.00	34,343.00
Total expenditures		1,966,492.00	1,966,492.00	801,515.76	1,164,976.24
Excess of revenues over (under) expenditures		-1,208,891.00	-1,208,891.00	-60,299.39	1,148,591.61
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets or gain/(loss)				0.00
383000	Transfers in				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
Total other financing sources (uses)		0.00	0.00	0.00	0.00
Net change in fund balance		-1,208,891.00	-1,208,891.00	-60,299.39	1,148,591.61
Fund balances - July 1, 2018 as previously reported				4,630,563.31	
Prior period adjustments				0.00	
Fund balances - July 1, 2018 as restated				4,630,563.31	
Fund balances - June 30, 2019				<u>4,570,263.92</u>	

Reconciles to Change of Net Position (#19)

0.00

CITY of HARDIN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 MAJOR ENTERPRISE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2019

		FUND#5310 SEWER			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				0.00
331000	Federal grants	450,000.00	480,000.00	0.00	-480,000.00
332000	Federal shared revenues				0.00
334000	State grants	750,001.00	750,001.00	0.00	-750,001.00
335000	State shared revenues				0.00
336000	Other State payments	150.00	150.00	5,120.52	4,970.52
Charges for services					
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	665,300.00	665,300.00	709,893.41	44,593.41
360000	Miscellaneous				0.00
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	3,365.00	3,365.00	2,868.38	-496.62
365000-368000	Contributions/donations	3,000.00	3,000.00	5,942.40	2,942.40
370000	Investment and royalty earnings	4,000.00	4,000.00	6,274.75	2,274.75
Total revenues		1,875,816.00	1,905,816.00	730,099.46	-1,175,716.54
EXPENDITURES					
430000	Public Works				
100	Personal services	351,744.00	351,744.00	233,755.07	117,988.93
200-800	Supplies/services/materials, etc.	387,679.00	387,679.00	181,967.48	205,711.52
470000	Housing and Community Development				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.	0.00	30,000.00	37,897.77	-7,897.77
480000	Conservation of Natural Resources				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
900	Capital expenditures	11,301,000.00	11,301,000.00	0.00	11,301,000.00
490000	Debt Service				0.00
610	Principal	169,001.00	169,001.00	0.00	169,001.00
620-630	Interest/Fees	30,000.00	30,000.00	27,071.25	2,928.75
510000	Miscellaneous				0.00
830	Depreciation	200,000.00	200,000.00	175,563.00	24,437.00
Total expenditures		12,439,424.00	12,469,424.00	656,254.57	11,813,169.43
Excess of revenues over (under) expenditures		-10,563,608.00	-10,563,608.00	73,844.89	10,637,452.89
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued	10,100,326.00	10,100,326.00	0.00	-10,100,326.00
382010	Sale of assets or gain/(loss)	0.00	0.00	0.00	0.00
383000	Transfers in				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
Total other financing sources (uses)		10,100,326.00	10,100,326.00	0.00	-10,100,326.00
Net change in fund balance		-463,282.00	-463,282.00	73,844.89	537,126.89
Fund balances - July 1, 2018 as previously reported				4,809,316.86	
Prior period adjustments				0.00	
Fund balances - July 1, 2018 as restated				4,809,316.86	
Fund balances - June 30, 2019				4,883,161.75	

Reconciles to Change of Net Position (#19)

0.00

CITY of HARDIN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 MAJOR ENTERPRISE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2019

FUND#5410
 SOLID WASTE - COLLECTION

ACCOUNT NUMBER	DESCRIPTION	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				0.00
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
336000	Other State payments	100.00	100.00	2,494.76	2,394.76
	Charges for services				0.00
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	425,257.00	425,257.00	430,126.50	4,869.50
360000	Miscellaneous				0.00
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	3,500.00	3,500.00	9,468.59	5,968.59
365000-368000	Contributions/donations				0.00
370000	Investment and royalty earnings	2,600.00	2,600.00	4,844.48	2,244.48
	Total revenues	431,457.00	431,457.00	446,934.33	15,477.33
EXPENDITURES					
430000	Public Works				
100	Personal services	168,248.00	168,248.00	146,882.20	21,365.80
200-800	Supplies/services/materials, etc.	103,500.00	103,500.00	82,508.34	20,991.66
470000	Housing and Community Development				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
480000	Conservation of Natural Resources				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
900	Capital expenditures	332,801.00	332,801.00	0.00	332,801.00
490000	Debt Service				0.00
610	Principal	0	0	0	0.00
620-630	Interest/Fees	0	0	0	0.00
510000	Miscellaneous				0.00
830	Depreciation	92,000.00	92,000.00	74,927.00	17,073.00
	Total expenditures	696,549.00	696,549.00	304,317.54	392,231.46
	Excess of revenues over (under) expenditures	-265,092.00	-265,092.00	142,616.79	407,708.79
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets or gain/(loss)				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)	-35,000.00	-35,000.00	-35,000.00	0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	-35,000.00	-35,000.00	-35,000.00	0.00
	Net change in fund balance	-300,092.00	-300,092.00	107,616.79	407,708.79
	Fund balances - July 1, 2018 as previously reported			1,028,157.59	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			1,028,157.59	
	Fund balances - June 30, 2019			1,135,774.38	

Reconciles to Change of Net Position (#19)

0.00

CITY of HARDIN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 MAJOR ENTERPRISE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	FUND#5417 LANDFILL			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				0.00
331000	Federal grants				0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
335000	State shared revenues				0.00
336000	Other State payments	250.00	250.00	4,491.85	4,241.85
	Charges for services				0.00
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges	726,823.00	726,823.00	643,240.14	-83,582.86
360000	Miscellaneous				0.00
361000	Rents and leases				0.00
362000	Other miscellaneous revenue	50.00	50.00	0.00	-50.00
365000-368000	Contributions/donations				0.00
370000	Investment and royalty earnings	11,000.00	11,000.00	36,101.45	25,101.45
	Total revenues	738,123.00	738,123.00	683,833.44	-54,289.56
	EXPENDITURES				
430000	Public Works				
100	Personal services	280,166.00	280,166.00	232,772.71	47,393.29
200-800	Supplies/services/materials, etc.	320,250.00	320,250.00	237,682.85	82,567.15
470000	Housing and Community Development				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
480000	Conservation of Natural Resources				0.00
100	Personal services				0.00
200-800	Supplies/services/materials, etc.				0.00
900	Capital expenditures	210,001.00	210,001.00	0.00	210,001.00
490000	Debt Service				0.00
610	Principal	83,000.00	83,000.00	0.00	83,000.00
620-630	Interest/Fees	12,000.00	12,000.00	11,396.25	603.75
510000	Miscellaneous				0.00
830	Depreciation	200,000.00	260,000.00	238,641.00	21,359.00
	Total expenditures	1,105,417.00	1,165,417.00	720,492.81	444,924.19
	Excess of revenues over (under) expenditures	-367,294.00	-427,294.00	-36,659.37	390,634.63
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets or gain/(loss)	0.00	40,000.00	40,000.00	0.00
383000	Transfers In	35,000.00	35,000.00	35,000.00	0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	35,000.00	75,000.00	75,000.00	0.00
	Net change in fund balance	-332,294.00	-352,294.00	38,340.63	390,634.63
	Fund balances - July 1, 2018 as previously reported			1,462,580.16	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			1,462,580.16	
	Fund balances - June 30, 2019			1,500,920.79	

Reconciles to Change of Net Position (#19)

0.00

CITY of HARDIN
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
 BUDGET AND ACTUAL
 MAJOR ENTERPRISE FUNDS
 FISCAL YEAR ENDED JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
REVENUES					
Taxes:					
311000/312000	Property taxes	0.00	0.00	0.00	0.00
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	450,000.00	480,000.00	0.00	-480,000.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	750,001.00	750,001.00	0.00	-750,001.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	0.00	0.00	0.00	0.00
336000	Other State payments	750.00	750.00	18,107.39	17,357.39
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	2,566,731.00	2,566,731.00	2,507,653.13	-59,077.87
360000	Miscellaneous	0.00	0.00	0.00	0.00
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	6,915.00	6,915.00	12,505.34	5,590.34
365000-368000	Contributions/donations	4,000.00	4,000.00	7,177.20	3,177.20
370000	Investment and royalty earnings	24,600.00	24,600.00	56,640.54	32,040.54
Total revenues		3,802,997.00	3,832,997.00	2,602,083.60	-1,230,913.40
EXPENDITURES					
430000	Public Works				
100	Personal services	1,210,963.00	1,210,963.00	960,823.23	250,139.77
200-800	Supplies/services/materials, etc.	1,274,781.00	1,274,781.00	714,052.68	560,728.32
470000	Housing and Community Development	0.00	0.00	0.00	0.00
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc.	0.00	30,000.00	37,897.77	-7,897.77
480000	Conservation of Natural Resources	0.00	0.00	0.00	0.00
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc.	0.00	0.00	0.00	0.00
900	Capital expenditures	12,481,187.00	12,481,187.00	0.00	12,481,187.00
490000	Debt Service	0.00	0.00	0.00	0.00
610	Principal	426,001.00	426,001.00	0.00	426,001.00
620-630	Interest/Fees	47,950.00	47,950.00	40,019.00	7,931.00
510000	Miscellaneous	0.00	0.00	0.00	0.00
830	Depreciation	767,000.00	827,000.00	729,788.00	97,212.00
Total expenditures		16,207,882.00	16,297,882.00	2,482,580.68	13,815,301.32
Excess of revenues over (under) expenditures		-12,404,885.00	-12,464,885.00	119,502.92	12,584,387.92
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	10,100,326.00	10,100,326.00	0.00	-10,100,326.00
382010	Sale of assets or gain/(loss)	0.00	40,000.00	40,000.00	0.00
383000	Transfers in	35,000.00	35,000.00	35,000.00	0.00
520000	Transfers out (enter as a negative)	-35,000.00	-35,000.00	-35,000.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
Total other financing sources (uses)		10,100,326.00	10,140,326.00	40,000.00	-10,100,326.00
Net change in fund balance		-2,304,559.00	-2,324,559.00	159,502.92	2,484,061.92
Fund balances - July 1, 2018 as previously reported				11,930,617.92	
Prior period adjustments				0.00	
Fund balances - July 1, 2018 as restated				<u>11,930,617.92</u>	
Fund balances - June 30, 2019				<u>12,090,120.84</u>	

Reconciles to Change of Net Position (#19)

0.00

**CITY of HARDIN
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2019**

SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.) For early implementors, include all years under GASBS 75.

Last 10 Fiscal Years*

	2019	2018								
Total OPEB liability										
Service cost	\$ -									
Interest	-									
Changes of benefit terms	-									
Differences between expected and actual experience	-									
Changes of assumptions or other inputs	-									
Benefit payments	-									
Net change in total OPEB liability	\$ -	\$ (24,790)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total OPEB liability - beginning	154,532	179,322								
Total OPEB liability - ending	\$ 154,532	\$ 154,532	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Covered-employee payroll	\$ 834,588	\$ 834,588	\$ -							
Total OPEB liability as a percentage of covered-employee payroll	18.52%	18.52%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

Notes to Schedule:

Changes of benefit terms: N/A

Actuarial assumptions and other inputs:	Average age of retirement based on historical data	<u>61.7</u>
	Turnover rate	<u>9.60%</u>
	Discount rate	<u>3.00%</u>
	Average salary increase	<u>3.00%</u>
	Healthcare cost trend rate	<u>5.00%</u> per year for the next 10 years

Other Assumptions: **Marital status:** Marital status of members at the calculation date was assumed to continue throughout retirement.
Mortality: The mortality rates used in the calculations were based on those utilized in a case study completed for the league of Minnesota cities in determining OPEB costs using the alternative measurement method.
Percent of employees expected to stay on the health plan after retirement: The percentage of employees expected to stay on the plan after retirement was estimated to be 5%. This percentage was estimated given past history.

CITY of HARDIN
FISCAL YEAR ENDING JUNE 30, 2019

Public Employees Retirement Plan (PERS)
Required Supplementary Information
Schedule of Proportionate Share of the Net Pension Liability
For the Last Ten Fiscal Years*

81a1

Reporting Date:	2019	2018	2017	2016	2015
As of Measurement Date:	2018	2017	2016	2015	2014
Employer's proportion of the Net Pension Liability (percentage)	0.0638%	0.0896%	0.0809%	0.0788%	0.0884%
Employer's Net Pension Liability (amount)	1,331,959	1,745,269	1,378,841	1,101,277	1,100,879
State of Montana's Net Pension Liability (amount)	444,691	21,631	16,848	13,527	13,443
Total	\$ 1,776,650	\$ 1,766,900	\$ 1,395,689	\$ 1,114,804	\$ 1,114,322
Employer's Covered Payroll	\$ 1,065,674	\$ 1,111,627	\$ 969,627	\$ 919,407	\$ 1,005,257
Employer's proportionate share as a percent of Covered Payroll	124.99%	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	73.47%	73.75%	74.71%	78.40%	79.87%

**The amounts presented for each fiscal year were determined as of June 30*

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CITY of HARDIN
Required Supplementary Information
Schedule of Contributions
For the Last Ten Fiscal Years*

81b

As of most recent FYE - (reporting date)	2019	2018	2017	2016	2015
Contractually Required DB Contributions	82,155	88,894	93,044	81,047	75,763
Plan Choice Rate Required Contributions	0	0	0	901	1,452
Contributions in Relation to the Contractually Required Contributions	82,155	88,894	93,044	81,948	77,215
Contribution Deficiency (Excess)	0	0	0	0	0
Employer's Covered Payroll	958,660	1,065,674	1,111,627	969,627	919,407
Contributions as a percentage of Covered Payroll	8.57%	8.34%	8.37%	8.45%	8.40%

**The amounts presented for each fiscal year were determined as of June 30*

Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.

CITY of HARDIN
Notes to the Required Supplementary Information
For the Employer's Fiscal Year Ended June 30, 2019 (June 30, 2018 Measurement Date)

Changes of Benefit Terms

The following changes to the plan provisions were made as identified:

2017

Working Retiree Limitations – for PERS

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

Refunds

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

Interest credited to member accounts – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

Lump-sum payouts

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

Disabled PERS Defined Contribution (DC) Members

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

Changes in Actuarial Assumptions and Methods

Method and assumptions used in calculations of actuarially determined contributions

The following Actuarial Assumptions were adopted from the June 30, 2016 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 6.30%
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

CITY of HARDIN
REQUIRED SUPPLEMENTARY INFORMATION
FISCAL YEAR ENDING JUNE 30, 2019
SCHEDULE OF TOTAL PENSION LIABILITY

GASB 73 - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

Plan: Fire Department Relief Association

Schedule of Total Pension Liability as of Reporting Period:	2019	2018	2017							
Employer's total pension liability	121,000	123,000	127,300							
Employer's covered-employee payroll, if applicable	0	0	0							
Total pension liability (as a percentage of covered-employee payroll), if applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Schedule of Changes in Total Pension Liability:	2019	2018	2017							
Beginning balance of Total Pension Liability	123,000	127,300	127,300							
Service cost										
Interest on total pension liability										
Difference between expected and actual experience in measurement of TPL										
Benefit payments	(22,550)	(24,200)	(24,600)							
Other changes (if individually significant):										
Revenues received from the State, interest, and delinquent taxes	8,444	8,752	43,176							
Net change in Total Pension Liability	4,300	-	N/A	0						

*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

Notes to the Required Supplementary Information:

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

Changes of assumptions, benefit terms, covered employees/volunteers:

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

Simple Calculation - SB0016 MCA 15-10-425 & 19-18-503

Senate Bill 0016 - States that in order to be soundly funded the assets should be at least 3 times but not more than 5 times the prior year benefits paid in the previous fiscal year or the current fiscal year whichever is greater.

NOTES:

- The Fire Department Relief Association fund **is soundly funded** according to SB0016 & MCA
- The Fire Department Relief Association fund's assets exceed the maximum of 5 times the higher of prior or current year benefits paid by \$34,494. Therefore, no additional taxes may be levied or city contributions made at this time.

-The Fire Department Relief Association fund is NOT in compliance with GASB 73 because no actuary was consulted to calculate the Net Pension Liability.

**OTHER
SUPPLEMENTARY
INFORMATION**

CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	FUND#2190 COMPREHENSIVE INSURANCE	FUND#2370 PERS - EMPLOYER CONTRIBUTIONS	FUND#2371 GROUP HEALTH - EMPLOYER CONTRIBUTIONS	FUND#2372 PERMISSIVE MEDICAL LEVY
ASSETS					
101000	Cash and cash equivalents	30,722.73	32,175.31	34,495.46	994.56
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate	4,184.36	12,058.38	14,954.44	21,701.90
114000	Net proceeds				
115000	Personal	385.42	667.67	805.00	928.11
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	90.36	103.52	44.17	78.42
131000	Due from other funds				
132000	Due from other governments	246.31	716.25	886.20	1,400.01
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	35,629.18	45,721.13	51,185.27	25,103.00
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables	0.00	727.98	0.00	0.00
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	0.00	727.98	0.00	0.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	4,569.78	12,726.05	15,759.44	22,630.01
	Total Deferred Inflows of Resources	4,569.78	12,726.05	15,759.44	22,630.01
FUND BALANCES:					
250100	Non-spendable				
250200	Restricted				2,472.99
260100	Committed	31,059.40	32,267.10	35,425.83	
260200	Assigned				
271000	Unassigned (negative balance only)	(0.00)	(0.00)	(0.00)	0.00
	Total Fund Balances	31,059.40	32,267.10	35,425.83	2,472.99
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	35,629.18	45,721.13	51,185.27	25,103.00
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**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

ACCOUNT NUMBER	DESCRIPTION	FUND#2396 CDBG - HOUSING (93 & LATER)	FUND#2397 CDBG - ECONOMIC DEVELOPMENT	FUND#2398 LOCAL CHARGES FOR SERVICES	FUND#2399 COAL BOARD GRANT
ASSETS					
101000	Cash and cash equivalents	25,011.87	350.00	25,836.24	
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments			20,016.86	
120000	Accounts/other receivables (net of allowance for uncollectibles)	82.07			
131000	Due from other funds				
132000	Due from other governments			168.58	
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	25,093.94	350.00	46,021.68	0.00
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				
202100	Accounts payable			1,975.00	
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds		350.00		
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	0.00	350.00	1,975.00	0.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues			20,016.86	
	Total Deferred Inflows of Resources	0.00	0.00	20,016.86	0.00
FUND BALANCES:					
250100	Non-spendable				
250200	Restricted	25,093.94			
260100	Committed				
260200	Assigned			24,029.82	
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
	Total Fund Balances	25,093.94	0.00	24,029.82	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	25,093.94	350.00	46,021.68	0.00
		-63-			

CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	FUND#2401 LIGHTING DISTRICT #1	FUND#2411 LIGHTING DISTRICT #54	FUND#2455 LIGHTING DISTRICT #55	FUND#2580 CURB & GUTTER
ASSETS					
101000	Cash and cash equivalents	18,092.93	82,916.79		260,520.44
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments	1,549.89	15,379.52		77,481.03
120000	Accounts/other receivables (net of allowance for uncollectibles)	63.36	297.31		841.11
131000	Due from other funds				5,034.77
132000	Due from other governments	246.96	4,282.05		249.84
133000	Advances to other funds				71,597.67
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	19,953.14	102,875.67	0.00	415,724.86
DEFERRED OUTFLOWS OF RESOURCES					
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
LIABILITIES					
201000	Warrants payable				
202100	Accounts payable	1,634.96	11,474.16	0.00	1,350.00
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	1,634.96	11,474.16	0.00	1,350.00
DEFERRED INFLOWS OF RESOURCES					
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	1,549.89	15,379.52	0.00	77,481.03
	Total Deferred Inflows of Resources	1,549.89	15,379.52	0.00	77,481.03
FUND BALANCES:					
250100	Non-spendable				76,632.44
250200	Restricted	16,768.29	76,021.99		
260100	Committed				
260200	Assigned				260,261.39
271000	Unassigned (negative balance only)	0.00	(0.00)	0.00	0.00
	Total Fund Balances	16,768.29	76,021.99	0.00	336,893.83
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	19,953.14	102,875.67	0.00	415,724.86

CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	FUND#2810 POLICE TRAINING/ PENSION	FUND#2820 GAS APPORTIONMENT TAX	FUND#2821 GAS TAX - SPECIAL ALLOCATION PROGRAM	FUND#2917 CRIME VICTIMS ASSISTANCE
	ASSETS				
101000	Cash and cash equivalents		218,196.35		718.70
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted		95,625.11		
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds		9,955.64		
132000	Due from other governments				
133000	Advances to other funds		141,872.64		
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	Total Assets	0.00	465,649.74	0.00	718.70
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable				718.70
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	Total Liabilities	0.00	0.00	0.00	718.70
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCES:				
250100	Non-spendable		151,828.28		
250200	Restricted		313,821.46		
260100	Committed		0.00		
260200	Assigned		0.00		
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
	Total Fund Balances	0.00	465,649.74	0.00	0.00
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	465,649.74	0.00	718.70

**CITYof HARDIN
COMBINING BALANCE SHEET
NONMAJOR SPECIAL REVENUE FUNDS
JUNE 30, 2019**

ACCOUNT NUMBER	DESCRIPTION	FUND#2924 RURAL FIRE ASSISTANCE	NONMAJOR SPECIAL REVENUE FUNDS
	ASSETS		
101000	Cash and cash equivalents		730,031.38
103000	Petty cash		0.00
101100	Investments		0.00
102000	Cash and cash equivalents - restricted		95,625.11
102300	Investments - restricted		0.00
106000	Valuation of investments to fair value		0.00
	Taxes receivable:		
111000	Mobiles		0.00
113000	Real estate		52,899.08
114000	Net proceeds		0.00
115000	Personal		2,786.20
116000	Protested		0.00
118000	Special assessments		114,427.30
120000	Accounts/other receivables (net of allowance for uncollectibles)		1,600.32
131000	Due from other funds		14,990.41
132000	Due from other governments		8,196.20
133000	Advances to other funds		213,470.31
140000	Prepaid expense		0.00
150000	Inventories		0.00
170000	Other debits		0.00
	Total Assets	0.00	1,234,026.31
	DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources		0.00
19xxxx	Deferred Outflows of Resources		0.00
	Total Deferred Outflows of Resources	0.00	0.00
	LIABILITIES		
201000	Warrants payable		0.00
202100	Accounts payable		17,152.82
203100	Judgments payable		0.00
204000	Contracts/loans/notes payable		0.00
205200	Matured interest payable		0.00
206100	Other accrued payables		727.98
211000	Due to other funds		350.00
212000	Due to other governments		0.00
214000	Deposits payable		0.00
216000	Revenues collected in advance		0.00
233000	Advances from other funds		0.00
	Total Liabilities	0.00	18,230.80
	DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources		0.00
223000	Deferred Inflows of Tax Revenues		170,112.58
	Total Deferred Inflows of Resources	0.00	170,112.58
	FUND BALANCES:		
250100	Non-spendable		228,460.72
250200	Restricted		434,178.67
260100	Committed		98,752.33
260200	Assigned		284,291.21
271000	Unassigned (negative balance only)	0.00	0.00
	Total Fund Balances	0.00	1,045,682.93
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	0.00	1,234,026.31
		-63-	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2190			
		COMPREHENSIVE INSURANCE			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	9,602.00	9,602.00	9,385.19	(216.81)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	11,274.00	11,274.00	11,274.12	0.12
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	100.00	100.00	140.61	40.61
	Total revenues	20,976.00	20,976.00	20,799.92	(176.08)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2370			
		PERS - EMPLOYER CONTRIBUTIONS			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
ACCOUNT		BUDGETED AMOUNTS			BUDGET
NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
					(NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	27,829.00	27,829.00	27,289.48	(539.52)
314140	Local option taxes				0.00
Licenses and permits					
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	9,972.00	9,972.00	17,272.60	7,300.60
337000	Local grants				0.00
338000	Local shared revenues				0.00
Charges for services					
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
Fines and forfeitures					
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	50.00	50.00	179.78	129.78
Total revenues		37,851.00	37,851.00	44,741.86	6,890.86

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2371			
		GROUP HEALTH - EMPLOYER CONTRIBUTIONS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	34,484.00	34,484.00	33,765.29	(718.71)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	16,377.00	16,377.00	16,377.20	0.20
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	100.00	100.00	154.89	54.89
	Total revenues	50,961.00	50,961.00	50,297.38	(663.62)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2372			
		PERMISSIVE MEDICAL LEVY			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	54,544.00	54,544.00	53,510.88	(1,033.12)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	50.00	50.00	37.52	(12.48)
	Total revenues	54,594.00	54,594.00	53,548.40	(1,045.60)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2396			
		CDBG - HOUSING (93 & LATER)			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	100.00	100.00	146.02	46.02
	Total revenues	100.00	100.00	146.02	46.02

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2397			
		CDBG - ECONOMIC DEVELOPMENT			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	400,000.00	0.00	(400,000.00)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous	0.00	400,000.00	0.00	(400,000.00)
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	800,000.00	0.00	(800,000.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2398			
		LOCAL CHARGES FOR SERVICES			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT		BUDGETED AMOUNTS			POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	(NEGATIVE)
					AMOUNTS
	REVENUES				
	Taxes:				
311000/312000	Property taxes	500.00	500.00	184.50	(315.50)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	50.00	50.00	0.00	(50.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety	500.00	500.00	0.00	(500.00)
343000	Public works	29,000.00	29,000.00	6,934.78	(22,065.22)
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	30,050.00	30,050.00	7,119.28	(22,930.72)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2399			
		COAL BOARD GRANT			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	406,403.00	243,903.00	213,293.68	(30,609.32)
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	406,403.00	243,903.00	213,293.68	(30,609.32)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2401			
		LIGHTING DISTRICT #1			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
NUMBER				AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	16,569.00	16,569.00	16,050.98	(518.02)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	70.00	70.00	108.33	38.33
	Total revenues	16,639.00	16,639.00	16,159.31	(479.69)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2411			
		LIGHTING DISTRICT #54			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	130,847.00	130,847.00	144,517.12	13,670.12
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	400.00	400.00	441.73	41.73
	Total revenues	131,247.00	131,247.00	144,958.85	13,711.85

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2455			
		LIGHTING DISTRICT #55			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
NUMBER				AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	1.00	1.00	0.00	(1.00)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	1.00	1.00	0.00	(1.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2580			
		CURB & GUTTER			
		BUDGETED AMOUNTS			VARIANCE
ACCOUNT				ACTUAL	WITH FINAL
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	20,688.00	20,688.00	16,860.51	(3,827.49)
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	900.00	900.00	1,489.28	589.28
	Total revenues	21,588.00	21,588.00	18,349.79	(3,238.21)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2810			
		POLICE TRAINING/ PENSION			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	7,272.00	7,272.00	7,271.00	(1.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	7,272.00	7,272.00	7,271.00	(1.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2820			
		GAS APPORTIONMENT TAX			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT		BUDGETED AMOUNTS			POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	73,954.00	73,954.00	73,473.94	(480.06)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	73,954.00	73,954.00	73,473.94	(480.06)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2821			
		GAS TAX - SPECIAL ALLOCATION PROGRAM			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	50,000.00	50,000.00	27,518.43	(22,481.57)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	50,000.00	50,000.00	27,518.43	(22,481.57)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2917			
		CRIME VICTIMS ASSISTANCE			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL
NUMBER					BUDGET
					POSITIVE
					(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	15.00	15.00	0.00	(15.00)
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court	10,000.00	10,000.00	7,631.50	(2,368.50)
360000	Miscellaneous				0.00
370000	Investment and royalty earnings	10.00	10.00	0.00	(10.00)
	Total revenues	10,025.00	10,025.00	7,631.50	(2,393.50)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2924			
		RURAL FIRE ASSISTANCE			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT		BUDGETED AMOUNTS			POSITIVE
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Licenses and permits				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	11,000.00	0.00	(11,000.00)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	Charges for services				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	Fines and forfeitures				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	Miscellaneous				0.00
370000	Investment and royalty earnings				0.00
	Total revenues	0.00	11,000.00	0.00	(11,000.00)

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		TOTALS			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	REVENUES				
	Taxes:				
311000/312000	Property taxes	295,064.00	295,064.00	301,563.95	6,499.95
314140	Local option taxes	0.00	0.00	0.00	0.00
	Licenses and permits				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants	0.00	411,000.00	0.00	(411,000.00)
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	406,403.00	243,903.00	213,293.68	(30,609.32)
335000/336	State shared revenues	168,914.00	168,914.00	153,187.29	(15,726.71)
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	Charges for services				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	500.00	500.00	0.00	(500.00)
343000	Public works	29,000.00	29,000.00	6,934.78	(22,065.22)
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	Fines and forfeitures				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	10,000.00	10,000.00	7,631.50	(2,368.50)
360000	Miscellaneous	0.00	400,000.00	0.00	(400,000.00)
370000	Investment and royalty earnings	1,780.00	1,780.00	2,698.16	918.16
	Total revenues	911,661.00	1,560,161.00	685,309.36	(874,851.64)
		-65A-			

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2190			
		COMPREHENSIVE INSURANCE			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	21,000.00	21,000.00	10,414.36	10,585.64
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	8,000.00	8,000.00	5,415.86	2,584.14
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	20,000.00	20,000.00	10,555.96	9,444.04
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	787.00	213.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	1,239.05	760.95
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	20.00	980.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous	6,000.00	6,000.00	0.00	6,000.00
	Total expenditures	59,000.00	59,000.00	28,432.23	30,567.77
	Excess of revenues over expenditures	(38,024.00)	(38,024.00)	(7,632.31)	30,391.69
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(38,024.00)	(38,024.00)	(7,632.31)	30,391.69
	Fund balances - July 1, 2018 as previously reported			38,691.71	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			38,691.71	
	Fund balances - June 30, 2019			31,059.40	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2370			
		PERS - EMPLOYER CONTRIBUTIONS			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	21,217.00	21,217.00	14,161.56	7,055.44
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	3,203.00	3,203.00	2,513.25	689.75
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	24,966.00	24,966.00	19,515.60	5,450.40
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services	2,788.00	2,788.00	2,060.27	727.73
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services	4,657.00	4,657.00	3,177.12	1,479.88
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	140.15	(140.15)
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	56,831.00	56,831.00	41,567.95	15,263.05
	Excess of revenues over expenditures	(18,980.00)	(18,980.00)	3,173.91	22,153.91
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(18,980.00)	(18,980.00)	3,173.91	22,153.91
	Fund balances - July 1, 2018 as previously reported			29,093.19	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			29,093.19	
	Fund balances - June 30, 2019			32,267.10	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2371			
		GROUP HEALTH - EMPLOYER CONTRIBUTIONS			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	27,067.00	27,067.00	7,285.05	19,781.95
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	0.00	0.00	1,109.71	(1,109.71)
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	65,357.00	65,357.00	48,982.59	16,374.41
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services	1,733.00	1,733.00	1,850.80	(117.80)
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services	0.00	0.00	317.70	(317.70)
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	94,157.00	94,157.00	59,545.85	34,611.15
	Excess of revenues over expenditures	(43,196.00)	(43,196.00)	(9,248.47)	33,947.53
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(43,196.00)	(43,196.00)	(9,248.47)	33,947.53
	Fund balances - July 1, 2018 as previously reported			44,674.30	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			44,674.30	
	Fund balances - June 30, 2019			35,425.83	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2372			
		PERMISSIVE MEDICAL LEVY			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	31,340.00	31,340.00	28,507.75	2,832.25
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	12,778.00	12,778.00	11,927.81	850.19
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services	12,778.00	12,778.00	11,928.57	849.43
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services	434.00	434.00	2,072.61	(1,638.61)
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	57,330.00	57,330.00	54,436.74	2,893.26
	Excess of revenues over expenditures	(2,736.00)	(2,736.00)	(888.34)	1,847.66
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(2,736.00)	(2,736.00)	(888.34)	1,847.66
	Fund balances - July 1, 2018 as previously reported			3,361.33	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			3,361.33	
	Fund balances - June 30, 2019			2,472.99	
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CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2396			
		CDBG - HOUSING (93 & LATER)			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	24,500.00	24,500.00	0.00	24,500.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	24,500.00	24,500.00	0.00	24,500.00
	Excess of revenues over expenditures	(24,400.00)	(24,400.00)	146.02	24,546.02
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(24,400.00)	(24,400.00)	146.02	24,546.02
	Fund balances - July 1, 2018 as previously reported			24,947.92	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			24,947.92	
	Fund balances - June 30, 2019			25,093.94	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2397			
		CDBG - ECONOMIC DEVELOPMENT			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	0.00	800,000.00	0.00	800,000.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	800,000.00	0.00	800,000.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2018 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			0.00	
	Fund balances - June 30, 2019			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2398			
		LOCAL CHARGES FOR SERVICES			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services	150.00	2,150.00	2,108.33	41.67
200-800	Supplies/services/materials, etc	350.00	2,150.00	1,937.71	212.29
430000	Public Works				
100	Personal services	1,450.00	1,450.00	0.00	1,450.00
200-800	Supplies/services/materials, etc	12,550.00	12,550.00	8,124.50	4,425.50
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services	2,200.00	2,200.00	0.00	2,200.00
200-800	Supplies/services/materials, etc	12,800.00	9,000.00	0.00	9,000.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	29,500.00	29,500.00	12,170.54	17,329.46
	Excess of revenues over expenditures	550.00	550.00	(5,051.26)	(5,601.26)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	550.00	550.00	(5,051.26)	(5,601.26)
	Fund balances - July 1, 2018 as previously reported			29,081.08	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			29,081.08	
	Fund balances - June 30, 2019			24,029.82	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2399			
		COAL BOARD GRANT			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	406,403.00	243,903.00	213,293.68	30,609.32
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	406,403.00	243,903.00	213,293.68	30,609.32
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2018 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			0.00	
	Fund balances - June 30, 2019			0.00	
		-66-			

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2401			
		LIGHTING DISTRICT #1			
		BUDGETED AMOUNTS		VARIANCE WITH FINAL BUDGET	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	20,400.00	20,400.00	19,022.91	1,377.09
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	20,400.00	20,400.00	19,022.91	1,377.09
	Excess of revenues over expenditures	(3,761.00)	(3,761.00)	(2,863.60)	897.40
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(3,761.00)	(3,761.00)	(2,863.60)	897.40
	Fund balances - July 1, 2018 as previously reported			19,631.89	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			19,631.89	
	Fund balances - June 30, 2019			16,768.29	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2411			
		LIGHTING DISTRICT #54			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	136,900.00	136,900.00	131,201.79	5,698.21
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	136,900.00	136,900.00	131,201.79	5,698.21
	Excess of revenues over expenditures	(5,653.00)	(5,653.00)	13,757.06	19,410.06
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(5,653.00)	(5,653.00)	13,757.06	19,410.06
	Fund balances - July 1, 2018 as previously reported			62,264.93	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			62,264.93	
	Fund balances - June 30, 2019			76,021.99	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2580			
		CURB & GUTTER			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
ACCOUNT	DESCRIPTION				BUDGET
NUMBER		ORIGINAL	FINAL	ACTUAL	POSITIVE
				AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services	1,900.00	1,900.00	0.00	1,900.00
200-800	Supplies/services/materials, etc	86,100.00	86,100.00	3,479.80	82,620.20
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	0.00	0.00	8,955.00	(8,955.00)
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	88,000.00	88,000.00	12,434.80	75,565.20
	Excess of revenues over expenditures	(66,412.00)	(66,412.00)	5,914.99	72,326.99
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)			(253.37)	(253.37)
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	(253.37)	(253.37)
	Net change in fund balance	(66,412.00)	(66,412.00)	5,661.62	72,073.62
	Fund balances - July 1, 2018 as previously reported			331,232.21	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			331,232.21	
	Fund balances - June 30, 2019			336,893.83	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2810			
		POLICE TRAINING/ PENSION			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	7,272.00	7,272.00	7,271.00	1.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	7,272.00	7,272.00	7,271.00	1.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2018 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			0.00	
	Fund balances - June 30, 2019			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2820			
		GAS APPORTIONMENT TAX			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	64,000.00	64,000.00	0.00	64,000.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	125,000.00	125,000.00	64,074.58	60,925.42
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	189,000.00	189,000.00	64,074.58	124,925.42
	Excess of revenues over expenditures	(115,046.00)	(115,046.00)	9,399.36	124,445.36
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)			(470.55)	(470.55)
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	(470.55)	(470.55)
	Net change in fund balance	(115,046.00)	(115,046.00)	8,928.81	123,974.81
	Fund balances - July 1, 2018 as previously reported			456,720.93	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			456,720.93	
	Fund balances - June 30, 2019			465,649.74	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2821			
		GAS TAX - SPECIAL ALLOCATION PROGRAM			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures	30,000.00	30,000.00	27,518.43	2,481.57
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	30,000.00	30,000.00	27,518.43	2,481.57
	Excess of revenues over expenditures	20,000.00	20,000.00	0.00	(20,000.00)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	20,000.00	20,000.00	0.00	(20,000.00)
	Fund balances - July 1, 2018 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			0.00	
	Fund balances - June 30, 2019			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2917			
		CRIME VICTIMS ASSISTANCE			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
ACCOUNT					BUDGET
NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
				AMOUNTS	(NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	10,000.00	10,000.00	7,631.53	2,368.47
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	10,000.00	10,000.00	7,631.53	2,368.47
	Excess of revenues over expenditures	25.00	25.00	(0.03)	(25.03)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	25.00	25.00	(0.03)	(25.03)
	Fund balances - July 1, 2018 as previously reported			0.03	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			0.03	
	Fund balances - June 30, 2019			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#2924			
		RURAL FIRE ASSISTANCE			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	Public Safety				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	0.00	11,000.00	0.00	11,000.00
430000	Public Works				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	Public Health				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	Social and Economic Services				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	Culture and Recreation				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	Housing and Community Development				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	Conservation of Natural Resources				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital expenditures				0.00
490000	Debt Service				
610	Principal				0.00
620	Interest				0.00
510000	Miscellaneous				0.00
	Total expenditures	0.00	11,000.00	0.00	11,000.00
	Excess of revenues over expenditures	0.00	0.00	0.00	0.00
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	0.00	0.00	0.00	0.00
	Fund balances - July 1, 2018 as previously reported			0.00	
	Prior period adjustments				
	Fund balances - July 1, 2018 as restated			0.00	
	Fund balances - June 30, 2019			0.00	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
BUDGET AND ACTUAL
NONMAJOR SPECIAL REVENUE FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

ACCOUNT NUMBER	DESCRIPTION	TOTALS			VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
	EXPENDITURES				
	Current:				
410000	General Government:				
100	Personal services	79,624.00	79,624.00	49,954.36	29,669.64
200-800	Supplies/services/materials, etc	55,500.00	55,500.00	18,045.89	37,454.11
420000	Public Safety				
100	Personal services	16,131.00	18,131.00	17,659.10	471.90
200-800	Supplies/services/materials, etc	15,622.00	28,422.00	14,624.57	13,797.43
430000	Public Works				
100	Personal services	93,673.00	93,673.00	68,498.19	25,174.81
200-800	Supplies/services/materials, etc	339,951.00	339,951.00	172,384.96	167,566.04
440000	Public Health				
100	Personal services	15,566.00	15,566.00	13,988.84	1,577.16
200-800	Supplies/services/materials, etc	1,000.00	1,000.00	787.00	213.00
450000	Social and Economic Services				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	Culture and Recreation				
100	Personal services	6,824.00	6,824.00	7,100.53	(276.53)
200-800	Supplies/services/materials, etc	2,000.00	2,000.00	1,239.05	760.95
470000	Housing and Community Development				
100	Personal services	2,200.00	2,200.00	457.85	1,742.15
200-800	Supplies/services/materials, etc	13,800.00	810,000.00	20.00	809,980.00
480000	Conservation of Natural Resources				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	Capital expenditures	561,403.00	398,903.00	313,841.69	85,061.31
490000	Debt Service				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	Miscellaneous	6,000.00	6,000.00	0.00	6,000.00
	Total expenditures	1,209,294.00	1,857,794.00	678,602.03	1,179,191.97
	Excess of revenues over expenditures	(297,633.00)	(297,633.00)	6,707.33	304,340.33
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	(723.92)	(723.92)
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	Total other financing sources (uses)	0.00	0.00	(723.92)	(723.92)
	Net change in fund balance	(297,633.00)	(297,633.00)	5,983.41	303,616.41
	Fund balances - July 1, 2018 as previously reported			1,039,699.52	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			1,039,699.52	
	Fund balances - June 30, 2019			1,045,682.93	

**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

		FUND#4020	FUND#4025	FUND#4043	FUND#4046
ACCOUNT		CAPITAL	FIRE	STREETS	PARKS -
NUMBER	DESCRIPTION	IMPROVEMENTS	DEPARTMENT		CAPITAL PROJECTS
	ASSETS				
101000	Cash and cash equivalents	216,118.82	201,939.54	1.37	970.13
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	671.03	662.59	0.00	3.18
131000	Due from other funds	17,987.91			
132000	Due from other governments	316.89			
133000	Advances to other funds	256,156.52			
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	TOTAL ASSETS	491,251.17	202,602.13	1.37	973.31
	DEFERRED OUTFLOWS OF RESOURCES				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	Total Deferred Outflows of Resources	0.00	0.00	0.00	0.00
	LIABILITIES				
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other funds/governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	TOTAL LIABILITIES	0.00	0.00	0.00	0.00
	DEFERRED INFLOWS OF RESOURCES				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	Total Deferred Inflows of Resources	0.00	0.00	0.00	0.00
	FUND BALANCE				
250100	Non-spendable	274,144.43			
250200	Restricted				
260100	Committed				
260200	Assigned	217,106.74	202,602.13	1.37	973.31
271000	Unassigned (Negative balance only)				
	Total Fund Balances	491,251.17	202,602.13	1.37	973.31
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	491,251.17	202,602.13	1.37	973.31
			-71-		

**CITY of HARDIN
COMBINING BALANCE SHEET
NONMAJOR CAPITAL PROJECTS FUNDS
JUNE 30, 2019**

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR CAPITAL PROJECTS FUNDS
ASSETS		
101000	Cash and cash equivalents	419,029.86
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	0.00
114000	Net proceeds	0.00
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	1,336.80
131000	Due from other funds	17,987.91
132000	Due from other governments	316.89
133000	Advances to other funds	256,156.52
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	TOTAL ASSETS	694,827.98
DEFERRED OUTFLOWS OF RESOURCES		
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	Total Deferred Outflows of Resources	0.00
LIABILITIES		
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	0.00
212000	Due to other funds/governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	TOTAL LIABILITIES	0.00
DEFERRED INFLOWS OF RESOURCES		
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	0.00
	Total Deferred Inflows of Resources	0.00
FUND BALANCE		
250100	Non-spendable	274,144.43
250200	Restricted	0.00
260100	Committed	0.00
260200	Assigned	420,683.55
271000	Unassigned (Negative balance only)	0.00
	Total Fund Balances	694,827.98
	Total Liabilities, Deferred Inflows of Resources and Fund Balances	694,827.98

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#4020			
		CAPITAL IMPROVEMENTS			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
ACCOUNT	DESCRIPTION				BUDGET
NUMBER		ORIGINAL	FINAL	ACTUAL	POSITIVE
				AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes	10,000.00	10,000.00	8,700.08	(1,299.92)
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues	40,000.00	40,000.00	40,000.28	0.28
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	1,000.00	1,000.00	(64,256.56)	(65,256.56)
	Total revenues	51,000.00	51,000.00	(15,556.20)	(66,556.20)
	EXPENDITURES				
510000	Miscellaneous	0.00	0.00	9,750.00	(9,750.00)
900-950	Capital expenditures	119,880.00	119,880.00	51,022.79	68,857.21
	Total expenditures	119,880.00	119,880.00	60,772.79	59,107.21
	Excess of revenues over (under) expenditures	(68,880.00)	(68,880.00)	(76,328.99)	(7,448.99)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	35,000.00	35,000.00	35,000.00	0.00
520000	Transfers out (enter as negative)			(868.67)	(868.67)
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	Total other financing sources (uses)	35,000.00	35,000.00	34,131.33	(868.67)
	Net change in fund balance	(33,880.00)	(33,880.00)	(42,197.66)	(8,317.66)
	Fund balances - July 1, 2018 as previously reported			533,448.83	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			533,448.83	
	Fund balances - June 30, 2019			491,251.17	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#4025			
		FIRE DEPARTMENT			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	800.00	800.00	1,230.85	430.85
	Total revenues	800.00	800.00	1,230.85	430.85
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	200,000.00	200,000.00	0.00	200,000.00
	Total expenditures	200,000.00	200,000.00	0.00	200,000.00
	Excess of revenues over (under) expenditures	(199,200.00)	(199,200.00)	1,230.85	200,430.85
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	50,000.00	50,000.00	50,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	Total other financing sources (uses)	50,000.00	50,000.00	50,000.00	0.00
	Net change in fund balance	(149,200.00)	(149,200.00)	51,230.85	200,430.85
	Fund balances - July 1, 2018 as previously reported			151,371.28	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			151,371.28	
	Fund balances - June 30, 2019			202,602.13	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#4043			
		STREETS			
		BUDGETED AMOUNTS			VARIANCE
					WITH FINAL
					BUDGET
ACCOUNT	DESCRIPTION	ORIGINAL	FINAL	ACTUAL	POSITIVE
NUMBER				AMOUNTS	(NEGATIVE)
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	20.00	20.00	0.89	(19.11)
	Total revenues	20.00	20.00	0.89	(19.11)
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	3,213.00	3,213.00	3,202.47	10.53
	Total expenditures	3,213.00	3,213.00	3,202.47	10.53
	Excess of revenues over (under) expenditures	(3,193.00)	(3,193.00)	(3,201.58)	(8.58)
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure (enter as negative)				0.00
	Total other financing sources (uses)	0.00	0.00	0.00	0.00
	Net change in fund balance	(3,193.00)	(3,193.00)	(3,201.58)	(8.58)
	Fund balances - July 1, 2018 as previously reported			3,202.95	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			3,202.95	
	Fund balances - June 30, 2019			1.37	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		FUND#4046			
		PARKS - CAPITAL PROJECTS			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	
	REVENUES				
	Taxes:				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	Intergovernmental revenue (See supplemental section for detail)				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	Charges for services				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	Miscellaneous				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	Investment and royalty earnings	15.00	15.00	3.97	(11.03)
	Total revenues	15.00	15.00	3.97	(11.03)
	EXPENDITURES				
510000	Miscellaneous				0.00
900-950	Capital expenditures	12,504.00	12,504.00	11,542.17	961.83
	Total expenditures	12,504.00	12,504.00	11,542.17	961.83
	Excess of revenues over (under) expenditures	(12,489.00)	(12,489.00)	(11,538.20)	950.80
	OTHER FINANCING SOURCES (USES)				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	10,000.00	10,000.00	10,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as neg:				0.00
	Total other financing sources (uses)	10,000.00	10,000.00	10,000.00	0.00
	Net change in fund balance	(2,489.00)	(2,489.00)	(1,538.20)	950.80
	Fund balances - July 1, 2018 as previously reported			2,511.51	
	Prior period adjustments			0.00	
	Fund balances - July 1, 2018 as restated			2,511.51	
	Fund balances - June 30, 2019			973.31	

CITY of HARDIN
COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES
NONMAJOR CAPITAL PROJECTS FUNDS
FISCAL YEAR ENDED JUNE 30, 2019

		TOTALS			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
REVENUES					
Taxes:					
311000/312000	Property taxes	10,000.00	10,000.00	8,700.08	(1,299.92)
314140	Local option taxes	0.00	0.00	0.00	0.00
Intergovernmental revenue (See supplemental section for detail)					
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	40,000.00	40,000.00	40,000.28	0.28
Charges for services					
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
Miscellaneous					
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	Investment and royalty earnings	1,835.00	1,835.00	(63,020.85)	(64,855.85)
Total revenues		51,835.00	51,835.00	(14,320.49)	(66,155.49)
EXPENDITURES					
510000	Miscellaneous	0.00	0.00	9,750.00	(9,750.00)
900-950	Capital expenditures	335,597.00	335,597.00	65,767.43	269,829.57
Total expenditures		335,597.00	335,597.00	75,517.43	260,079.57
Excess of revenues over (under) expenditures		(283,762.00)	(283,762.00)	(89,837.92)	193,924.08
OTHER FINANCING SOURCES (USES)					
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	95,000.00	95,000.00	95,000.00	0.00
520000	Transfers out (enter as negative)	0.00	0.00	(868.67)	(868.67)
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00
Total other financing sources (uses)		95,000.00	95,000.00	94,131.33	(868.67)
Net change in fund balance		(188,762.00)	(188,762.00)	4,293.41	193,055.41
Fund balances - July 1, 2018 as previously reported				690,534.57	
Prior period adjustments				0.00	
Fund balances - July 1, 2018 as restated				690,534.57	
Fund balances - June 30, 2019				694,827.98	

**CITY of HARDIN
SCHEDULE OF FEDERAL/STATE GRANTS,
ENTITLEMENTS, AND SHARED REVENUES
FISCAL YEAR ENDING JUNE 30, 2019**

	REVENUE CODE	RECEIVING FUND	AMOUNT
<u>FEDERAL GRANTS/ENTITLEMENTS - (LIST)</u>			
Total Federal Grants/Entitlements			0.00
<u>FEDERAL SHARED REVENUES - (LIST)</u>			
Total Federal Shared Revenues			0.00
<u>STATE GRANTS/ENTITLEMENTS - (LIST)</u>			
Coal Board Grant	334060	2399 Coal Board	213,293.68
Total State Grants/Entitlements			213,293.68
<u>STATE SHARED REVENUES - (LIST)</u>			
Gas Apportionment Tax	335040	2820 GAS APPORTIONMENT	73,473.94
Gasoline Tax Special Allocation	335010	2821 GAS TAX - BARSAA	27,518.43
Police Training/Pension Fund	335050	2810 POLICE INSURANCE PREMIUM	7,271.00
Gambling Machine Permits	335120	1000 GENERAL	11,500.00
State Entitlement Share	335230	1000 GENERAL	695,604.40
State Entitlement Share	335230	2190 COMPREHENSIVE INSURANCE	11,274.12
State Entitlement Share	335230	2370 PERS-EMPLOYER CONTRUIBUTIONS	9,472.12
State Entitlement Share	335230	2371 GROUP HEALTH-EMPLOYER CONTRIBUTIONS	16,377.20
State Entitlement Share	335230	3110 TIFD - DEBT SERVICE	217.26
State Entitlement Share	335230	4020 CAPITAL IMPROVEMENTS	40,000.28
On Behalf Payments - PERS	336020	5210 WATER	6,000.26
On Behalf Payments - PERS	336020	5310 SEWER	5,120.52
On Behalf Payments - PERS	336020	5410 SOLID WASTE	2,494.76
On Behalf Payments - PERS	336020	5417 LANDFILL	4,491.85
On Behalf Payments - PERS	336020	GOVERNMENTAL/CONVERSION	11,570.61
		GASB 68 conversion	(3,770.13)
Total State Shared Revenues			918,616.62
<u>LOCAL GRANTS - (LIST)</u>			
			0.00
TOTAL			1,131,910.30

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Fund Number	Description	Cash balance 7/1/2018	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2019
1000	GENERAL	728,249.02	1,291,777.68	441,472.18	788.14	1,617,773.30	842,937.44
2000	SPECIAL REVENUE FUNDS						
2100	Resort Tax						0.00
2110	Road						0.00
2120	Poor						0.00
2130	Bridge						0.00
2140	Weed control						0.00
2150	Predatory animal						0.00
2160	Fair						0.00
2170	Airport						0.00
2180	District court						0.00
2190	Comprehensive Insurance	39,020.34	20,552.62	0.00	0.00	28,850.23	30,722.73
2370	Employer retirement	29,507.17	36,198.42	0.00	0.00	33,530.28	32,175.31
2371	Health insurance	44,623.45	60,165.30	76,436.74	0.00	146,730.03	34,495.46
2372	Permissive Medical Levy	3,294.70	52,136.60	0.00	0.00	54,436.74	994.56
2396	CDBG - Housing	24,876.70	135.17	0.00	0.00	0.00	25,011.87
2397	CDBG - Economic Development	0.00	350.00	0.00	0.00	0.00	350.00
2398	Local Charges for Services	30,306.08	7,035.67	33.75	0.00	11,539.26	25,836.24
2399	Coal Board Gran	0.00	213,293.68	243,903.00	0.00	457,196.68	0.00
2400	Light maintenance districts (all)	93,822.62	156,208.20	24,308.39	0.00	173,329.49	101,009.72
2500	Maintenance districts (all)	542,878.08	344,071.86	19,869.24	1.96	288,760.08	638,057.14
2800	Alcohol rehabilitation						0.00
2810	Police reserve	0.00	7,271.00	0.00	0.00	7,271.00	0.00
2820	Gas tax	298,243.54	73,473.94	43,025.75	0.00	100,921.77	313,821.46
2821	Gas tax - BARSAA	27,518.43	0.00	0.00	0.00	27,518.43	0.00
2840	Weed grant						0.00
2850	911 Emergency						0.00
2860	Land planning						0.00
2890	Lewis and Clark Bicentennial Grant						0.00
2894	State allocated federal mineral royalties						0.00
2900	P.I.L.T.						0.00
2917	Crime Victims Assistance	0.03	7,631.50	0.00	0.00	6,912.83	718.70
2940	C.D.B.G.						0.00
2960-79	Health grants (all)						0.00
							0.00
							0.00
							0.00
2980	Aging services						0.00
							0.00
							0.00
	TOTAL SPECIAL REVENUE	1,134,091.14	978,523.96	407,576.87	1.96	1,316,996.82	1,203,193.19

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Fund Number	Description	Cash balance 7/1/2018	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2019
3000	DEBT SERVICE FUNDS (list)						
3110	TIFD - Debt Service	675,184.23	698,067.30	0.00	0.00	401,947.55	971,303.98
3511	SID 120	0.00	72,213.92	0.00	0.00	72,213.92	0.00
3512	SID 121	0.75	41,460.34	0.00	0.00	41,460.34	0.75
	TOTAL DEBT SERVICE FUNDS	675,184.98	811,741.56	0.00	0.00	515,621.81	971,304.73
4000	CAPITAL PROJECTS FUNDS (list)						
4020	Capital Improvements	243,890.71	76,295.90	57,233.00	100,528.00	60,772.79	216,118.82
4025	Fire Department	150,939.16	1,000.38	50,000.00	0.00	0.00	201,939.54
4043	Streets	3,193.81	10.03	3,201.69	0.00	6,404.16	1.37
406	Parks	2,504.34	7.96	10,000.00	0.00	11,542.17	970.13
	TOTAL CAPITAL PROJECTS FUNDS	400,528.02	77,314.27	120,434.69	100,528.00	78,719.12	419,029.86
5000	ENTERPRISE FUNDS (list)						
5210	Water	1,655,453.18	812,403.83	1,407,605.73	1,094.74	2,251,987.16	1,622,380.84
5310	Sewer	947,005.99	710,003.87	82,813.62	724.76	678,170.79	1,060,927.93
5410	Solid Waste - Collection	672,492.92	447,036.47	90,435.02	81.76	343,338.97	866,543.68
5410	Solid Waste - Landfill	1,371,023.68	714,615.79	231,294.99	10,159.55	624,051.49	1,682,723.42
	TOTAL ENTERPRISE FUNDS	4,645,975.77	2,684,059.96	1,812,149.36	12,060.81	3,897,548.41	5,232,575.87
6000	INTERNAL SERVICE FUNDS (list)						
							0.00
							0.00
	TOTAL INTERNAL SERVICE FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
7000	TRUST FUNDS (list)						
7001	Police reserve						0.00
7002	Fire disability pension						0.00
							0.00
7010	Cemetery perpetual care						0.00
							0.00
							0.00
7100	AGENCY FUNDS (list)						
7110	Bed tax collection						0.00
7120	Fire disability	166,481.95	8,399.11	0.00	0.00	22,584.76	152,296.30
7130	Protested tax						0.00
7140	Public administrator						0.00
7150	Redemptions						0.00
							0.00
7165	City court	7,288.78	8,775.31	0.00	8,766.33	0.00	7,297.76
7170	Partial tax payments						0.00
							0.00
7190	Migratory stock						0.00
							0.00
7200	SPECIAL DISTRICTS (list)						
							0.00
							0.00
							0.00
							0.00

ALL FUNDS
SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS
FISCAL YEAR ENDING JUNE 30, 2019

Fund Number	Description	Cash balance 7/1/2018	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2019
7400	Agency - State (all)						0.00
7700	District schools (all)						0.00
7805	General School Elementary						0.00
7810	General School H.S.						0.00
7815	Community College						0.00
7820	Transportation H.S./Elementary						0.00
7830	Retirement H.S.						0.00
7840	Retirement elementary						0.00
7850	AGENCY - CITIES AND TOWNS (list)						0.00
							0.00
							0.00
							0.00
7900	AGENCY - OTHER						
7910	Payroll fund	78,345.65	20,395.69	1,592,136.30	1,617,866.79	51.29	72,959.56
7930	Claims fund	2,789.32	0.00	4,337,009.50	4,323,963.76	0.00	15,835.06
	TOTAL TRUST AND AGENCY FUNDS	254,905.70	37,570.11	5,929,145.80	5,950,596.88	22,636.05	248,388.68
8000	PERMANENT FUNDS						
							0.00
							0.00
							0.00
	TOTAL PERMANENT FUNDS	0.00	0.00	0.00	0.00	0.00	0.00
	TOTALS (to be accounted for)	7,838,934.63	5,880,987.54	8,710,778.90	6,063,975.79	7,449,295.51	8,917,429.77

****PROPERTY TAXES COLLECTED**

Fund number	Description	Receipts	Disbursements	Undisbursed receipts 06/30/20__
7820	Transportation H.S./Elementary			
7830	Retirement H.S.			
7840	Retirement elementary			

****THIS INFORMATION CAN BE TAKEN FROM FP-6b REPORT (TREASURER'S REPORT OF COUNTY WIDE SCHOOL FUNDS.)**

**ALL FUNDS
CASH RECONCILIATION
FISCAL YEAR ENDING JUNE 30, 2019**

Account Description (not full acct #)	BANK NAME							Cash in all depositories
	First Interstate Bank - Hardin	First Interstate Bank - Hardin - CDs	First Interstate Bank - Polson	Little Horn State Bank	US Bank	First Interstate Bank - City Court	Big Horn County	
BALANCE PER STATEMENTS	1,233,686.02	4,418,812.02	210,603.34	1,292,486.77	794,054.28	15,662.77	85,182.46	8,050,487.66
ADD								
Deposits in transit	93.08				3,232.49			3,325.57
Service charges								0.00
Other								0.00
								0.00
								0.00
Total to add	93.08	0.00	0.00	0.00	3,232.49	0.00	0.00	3,325.57
SUBTRACT								
Outstanding checks								0.00
Other								0.00
								0.00
								0.00
Total to subtract	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL CASH IN DEPOSITS	1,233,779.10	4,418,812.02	210,603.34	1,292,486.77	797,286.77	15,662.77	85,182.46	8,053,813.23
ADD								
Investments			863,191.54					863,191.54
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
Total to add	0.00	0.00	863,191.54	0.00	0.00	0.00	0.00	863,191.54
TOTAL IN DEPOSITORIES	1,233,779.10	4,418,812.02	1,073,794.88	1,292,486.77	797,286.77	15,662.77	85,182.46	8,917,004.77
ADD								
Cash and cash items on hand	425.00							425.00
								0.00
								0.00
								0.00
								0.00
								0.00
Total to add	425.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00
**TOTAL ACCOUNTED FOR	1,234,204.10	4,418,812.02	1,073,794.88	1,292,486.77	797,286.77	15,662.77	85,182.46	8,917,429.77

*Total cash must agree with total cash reported within report

Cash reconciles X Cash does not reconcile

**GENERAL
INFORMATION
SECTION**

**CITY of HARDIN, MONTANA
FISCAL YEAR ENDED JUNE 30, 2019**

GENERAL INFORMATION (Complete all portions applicable to entity)	
1. Class of county/city	THIRD
2. Date of incorporation	1911
3. County seat	HARDIN
4. Form of government	COMMISSION/EXECUTIVE
5. Population (most recent estimate)	3,754
6. Land area	3.26 sq. mi
7. Miles of roads/streets/alleys	31.4
8. Taxable valuation	4,847,557 - (TIFD Incremental 1,341,444) = 3,506,113
9. Road taxable valuation (county)	
10. Number of water consumers	1,307
11. Average daily water consumption	375,215
12. Miles of water main	25.4
13. Miles of sanitary and storm sewers	19.9
14. Number of building permits issued	45
15. Number of full-time employees	26.5
B. PROPERTY TAX MILL LEVIES - City funds only (For fiscal year being reported)	
Fund/activity	Mills
GENERAL	130.78
COMPREHENSIVE INSURANCE	2.71
PERS	7.88
GROUP HEALTH INSURANCE	9.75
PERMISSIVE MEDICAL	15.50
FIREMEN DISABILITY AND RETIREMENT	0.00
TOTAL	166.62