



STATE FINANCIAL SERVICES DIVISION  
LOCAL GOVERNMENT SERVICES BUREAU  
Mitchell Building Room 255, PO Box 200547, Helena, Montana 59620-0547  
[Local Government Services Bureau Portal](#)

ENTITY # 020201

**MONTANA**  
**CITY OF HARDIN**  
**406 N Cheyenne Ave.**  
**Hardin, MT 59034**

## ANNUAL FINANCIAL REPORT



**FISCAL YEAR ENDING JUNE 30, 2020**

**ANNUAL FINANCIAL REPORT FILING FEE  
FISCAL YEAR ENDING JUNE 30, 2020**

020201 CITY OF HARDIN 406 N Cheyenne Ave. Hardin, MT 59034
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If the local government entity name or mailing address on the Department's mailing list is inaccurate or has changed recently please note the correction below.


**\*\*If a filing fee is owed, please print the completed filing fee form and mail with your payment to:**

**Montana Department of Administration  
Local Government Services  
Mitchell Bldg - Room 270  
PO Box 200547  
Helena, MT 59620-0547**

**\*\*If no filing fee is owed, you must complete Part II to determine if an audit is required. Please assure a copy of the completed Determination of Filing Fee & Audit Requirement form is either included in your Annual Financial Report (AFR) or if not, a completed copy of the form is uploaded along with your AFR in the portal to ensure we enter the correct amount of adjusted debt proceeds in our system.**

**PLEASE NOTE:** The "Determination of Filing Fee Form" - page 2 of 2 - is designed to be self-calculating. If you choose to print this form and manually fill it in, please adjust the "Filing Fee Owed" in Box #1, based on the Filing Fee Schedule included below. Please revise Box #2 to "YES" if the adjusted debt proceeds and total revenues received by your government indicate that an audit will be required.

**If there is an amount listed in BOX #1 of the Determination of Filing Fee Form (page 2 of 2), please include a check or warrant for that amount, made payable to "State Treasurer" in the amount of the required fee.**

**LOCAL GOVERNMENT ANNUAL FILING FEE SCHEDULE**

The following filing fee schedule is required by Section 2-7-514, MCA, and has been adopted as Section 2.4.402 of the Administrative Rules of Montana.

Annual Resources Exceed:	Annual Resources Equal to or Less Than	Filing Fee
\$0	\$750,000	\$0
\$750,000	\$1,000,000	\$550
\$1,000,000	\$1,500,000	\$800
\$1,500,000	\$2,500,000	\$950
\$2,500,000	\$5,000,000	\$1,300
\$5,000,000	\$10,000,000	\$1,700
\$10,000,000	\$50,000,000	\$2,500
\$50,000,000		\$3,000

**FOR DEPARTMENT OF ADMINISTRATION USE ONLY**

GL#	Amount Received:
	\$ _____ Date: _____
TD#	By: _____

## Determination of Filing Fee Form

**Note: This form is self-calculating, with defaults of -0- and "NO" in box #1 and #2. Please adjust according if you print this form and enter information manually.**

**FEE REQUIREMENT:** As provided by 2-7-514, MCA, each local government required to have an audit under 2-7-503, MCA, shall pay an annual filing fee to the department; the fee schedule must be based upon the local government's annual revenue amounts. Administrative Rule 2.4.402 defines "revenues" as all receipts or inflows of resources of a local government entity from any source excluding the proceeds from bond issuances and other long-term debt not received from state or federal sources.

**AUDIT REQUIREMENT:** As provided by 2-7-503, MCA, each local government receiving revenue or financial assistance in excess of \$750,000, regardless of the source of revenue or financial assistance, must have an audit. "Financial Assistance" including assistance provided by a federal, state, or local government entity in the form of loans and loan guarantees.

Part II - Determination of Audit Requirement. Loan proceeds received in the fiscal year that were used to refinance (payoff) existing debt will not be considered as "Financial Assistance" when determining the current audit requirement.

### GOVERNMENTAL FUNDS - PAGE 16 (STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES)

Total Revenues	3,736,149.31
Other Financing Sources - Proceeds from Sale of Capital Assets	0.00
Special and/or Extraordinary Items (Revenues only)	0.00

### ENTERPRISE FUNDS - PAGE 19 (STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION)

*Note: Do not include revenues of Internal Service Funds*

Total Operating Revenues	2,999,866.02	<b>Box #1</b>
Non-Operating Revenues: (Do not include Gain on Sale of Capital Assets)		<b>Filing Fee Owed    \$1700.00</b>
Taxes/Assessments	0.00	
Licenses/Permits	0.00	
Intergovernmental Revenues	79,173.97	
Interest Revenues	78,069.85	
Other Non-operating Revenues not included above		
Capital Contributions	0.00	
Special and/or Extraordinary Items (Revenues only)	0.00	

### ENTERPRISE FUNDS - PAGE 20 (STATEMENT OF CASH FLOWS)

Proceeds from Sale of Capital Assets	0.00
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### TRUST FUNDS - PAGE 22 (STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS)

*NOTE: Do not include additions to Investment Trust Funds*

Total Additions to Pension & Private Purpose Trust Funds Only	0.00
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**Total Revenues for Calculation of Filing Fee                    \$6,893,259.15**

**If total revenues are equal to or less than \$750,000**, no filing fee is required to be paid. However, your entity may be subject to audit requirements as determined in Part II or required by other agencies. **Review Part II** below to determine if there is an audit requirement. Manually subtract proceeds of debt received to refinance an existing debt to exclude from audit determination.

**If total revenues plus adjusted debt proceeds exceeds \$750,000**, your entity will be subject to audit requirements.

### Part II - Determination of Audit Requirement w/ No Filing Fee (Subtract Debt used to Refinance Manually)

<b>Add:</b> Proceeds from Debt provided by a Federal agency, a State agency or another local government:		<b>Box #2</b>
<b>Governmental Funds</b> (from Statement of Revenues, Expenditures, and Changes in Fund Balances (Page 16) Proceeds from General Long-Term Debt)	0.00	<b>Audit Required?    YES</b>
<b>Proprietary Funds</b> (from Statement of Cash Flows, Major & Non-Major Enterprise Funds (Page 20) Proceeds from Debt)	0.00	
<b>Manually subtract debt proceeds received from non-governmental financial institutions (banks, savings &amp; loans) included above (Enter as a negative)</b>		
<b>Subtotal - Proceeds received from Debt</b>	0.00	
<b>Manually subtract amount of proceeds received from governments used to refinance existing debt. (Enter as a negative)</b>		
<b>Total Adjusted Debt Proceeds</b>	\$0.00	
<b>Total Revenues + Total Adjusted Debt Proceeds</b>	<b>\$6,893,259.15</b>	

**If this amount exceeds \$750,000**, you are required to have an audit for the fiscal year.

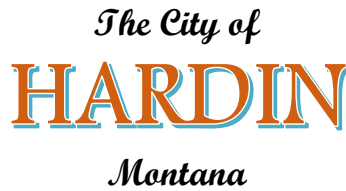
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ANNUAL FINANCIAL REPORT  
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**INTRODUCTORY**

**SECTION**

MAYOR  
Joe Purcell



PUBLIC WORKS DIRECTOR  
Rock Massine

FINANCE OFFICER/CITY CLERK  
Andrew Lehr

To the City Council and Citizens of the CITY of HARDIN, MONTANA:

The Annual Financial Report of the City of Hardin, Montana for the fiscal year ended June 30, 2020 is hereby submitted. Responsibility for both the accuracy of the data, and the completeness and fairness of the presentation, including disclosures, rests with the management. To the best of our knowledge and belief, the enclosed data are accurate in all material respects and reported in a manner designed to present fairly the financial position and results of operations of the various funds of the City. All disclosures necessary to enable the reader to gain an understanding of the city's financial activities have been included.

The Annual Financial Report is presented in three sections: introductory, financial, and statistical. The introductory section includes this transmittal letter, and the list of elected officials and its principal officers. The financial section includes the Management's Discussion and Analysis (MD&A), the basic financial statements and the required supplementary information and other supplemental information. The MD&A provides a narrative introduction, overview, and analysis of the basic financial statements. The MD&A complements this letter of transmittal and should be read in conjunction with it.

This report includes all funds of the government. The government provides a full range of services. These services include fire protection, construction and maintenance of streets and infrastructure, planning and zoning, water, wastewater, solid waste services and general administrative services.

Governments are a sector that continues to face challenges. Prudent management of this fragile situation is vital to help support any sort of recovery.

## **FINANCIAL INFORMATION**

The management of the City is responsible for establishing and maintaining an internal control structure designed to ensure that the assets of the City are protected from loss, theft or misuse and to ensure that adequate accounting data are compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that the financial statements are free of any material misstatements.

## **Independent Audit**

The state of Montana requires an annual audit of the books of accounts, financial records, and transactions of all administrative departments of the City by an independent certified accountant. It is the belief of the City Council and Executive staff that an annual audit assures a higher level of financial management and fiscal responsibility.

## **Profile of the City of Hardin**

The City of Hardin was incorporated in 1911. The City established a council-mayor form of government. We have six aldermen elected from three wards on an overlapping, four-year term. The mayor is elected at large for a four-year term also. The City Council is the legislative and policy-making body of the City and is responsible for the performance of all duties and obligations imposed upon the City by City ordinance and State law.

The nature and extent of the mayor's executive powers and duties are set forth rather specifically by law (7-4-43, MCA). In this statutory form, the mayor as chief-executive is obliged and empowered to enforce state law and local ordinances and has the responsibility of carrying out and administering the policies and resolutions adopted by the council. Additionally, and unlike the national and state models of government, the mayor serves as the presiding officer of the city council and may take part in council discussions but may cast a vote only to break tie votes of the council. However, the mayor does enjoy veto power with respect to the ordinances adopted by the council. An executive veto is subject to a two-thirds override vote by the council.

## **City Services**

The City provides a full range of services. The public safety function includes fire protection as well as the building inspection and code enforcement functions. The animal control department is a public health function. The public works functions include street construction and maintenance, water and wastewater utilities, and solid waste collection and disposal. We also are developing an industrial park and want to entice industries here to help sustain and stimulate our community.

## **Long-term financial planning**

The City of Hardin adopted a Capital Improvement Program that serves as its planning document to ensure that its facilities, equipment, and infrastructure are well maintained and operating in peak condition. Under the guidance of the City Council, this process gives the City of Hardin the ability to plan for its capital needs and allocate short- and long-term resources appropriately. As part of this process, the government identifies and quantifies the operational costs associated with its capital projects and budgets resources accordingly.

## **Annual Budget**

The Annual Budget provides the foundation for the City's financial planning and control. The City Council is required to hold public hearings on the proposed budget with the final budget approved and adopted by resolution by the later of the first Thursday in September or 30 days from the receipt of the Certified Taxable Value from the Montana Department of Revenue.

## **Acknowledgements**

The preparation of this report would not have been possible without the leadership and support

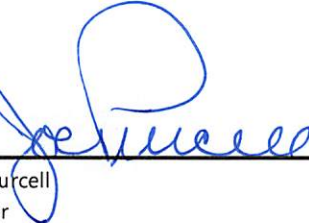
of the governing body of the City of Hardin, as well as the entire administrative staff. We wish to thank all departments for their assistance in providing the data necessary to prepare this report. Credit is also due to the Council for their unfailing support for maintaining the highest standards of professionalism in the management of the City of Hardin's finances.

Respectfully submitted,

X 

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Andrew Lehr  
Finance Officer / City Clerk

X 

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Joe Purcell  
Mayor



**CITY OF HARDIN  
ELECTED OFFICIALS/OFFICERS**

<b>OFFICE</b>	<b>NAME OF CITY/TOWN OFFICIALS/OFFICERS</b>	<b>DATE TERM EXPIRES</b>
Mayor	Joe Purcell	January, 2022
Councilperson	Harry Kautzman	January, 2022
Councilperson	Riley Ramsey	January, 2024
Councilperson	Karen Molina	January, 2022
Councilperson	Chris Sharpe	January, 2024
Councilperson	Clayton Greer	January, 2022
Councilperson	Jeremy Krebs	January, 2024
Attorney	Jordan Knudsen	April 23, 2022
Finance Officer/ City Clerk	Andrew Lehr	
Public Works Director	Rock Massine	
City Judge	James E. Seykora	June 30, 2023
City Judge	Richard Bowler	October 18, 2021
Deputy Clerk	Angela Zimmer	
Utility billing/collection clerk	Kristi Wedel	

**CONSISTENT WITH STATE LAW, I HEREBY TRANSMIT THE  
CITY OF HARDIN  
ANNUAL FINANCIAL REPORT FOR THE  
FISCAL YEAR ENDING JUNE 30, 2020**

Submitted by;

**Andrew Lehr**

\_\_\_\_\_  
County Clerk and Recorder or City/Town Clerk-Treasurer

12/31/2020

\_\_\_\_\_  
Date

**Preparer's contact information:**

Email: \_\_\_\_\_ cityfinance@hardinmt.com

Phone: \_\_\_\_\_ **406-665-9293**

# **FINANCIAL SECTION**

**MANAGEMENT'S  
DISCUSSION  
AND  
ANALYSIS**

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

As management of the City of Hardin, Montana (the City), we offer readers of the City's financial statements this narrative overview and analysis of the financial activities of the City for the fiscal year ended June 30, 2020. Readers are encouraged to consider the information presented here in conjunction with the basic financial statements contained in the main body of the report, to enhance their understanding of the City's financial performance.

The annual report consists of a series of financial statements. The Statement of Net Position and the Statement of Activities provide information about the activities of the government as a whole and present a longer-term view of the finances. For governmental activities, fund statements tell how these services were financed in the short term, as well as what remains for future spending. Fund financial statements also report the government's operations in more detail than the government-wide statements by providing information about the most significant funds. The remaining statements provide financial information about activities for which the government acts solely as a trustee or agent for the benefit of those outside of the government.

**Financial Highlights**

- The assets and deferred outflows of resources of the City exceeded its liabilities at the close of the most recent fiscal year by \$10,464,088 (*net position*). Of this amount, \$(199,342) is the Net Investment in Capital Assets, \$1,981,060 is Restricted, \$1,454,975 is nonspendable, and \$7,227,395 represents unrestricted net position, which would be used to meet the government's ongoing obligations to citizens and creditors.
- The City's total net position decreased \$169,038 over the prior fiscal year mainly due to the delinquency of principal and interest payments due on the Tax Increment Revenue Bond.
- At the close of the current fiscal year, the City's governmental funds reported combined fund balances of \$2,956,151, a decrease of \$594,940 in comparison with the prior year.
- At the end of the current fiscal year, unassigned fund balance for the General Fund was \$741,359, or approximately 43% of the General Fund's total fund balance of \$1,726,719.
- At the end of the current fiscal year, the total of the *committed*, *assigned*, and *unassigned* components of *fund balance* for the General Fund was \$821,359 or 48% of total General Fund expenditures.
- The City's total debt decreased by \$85,303 during the current fiscal year. Key factors in the change include:
  - The Tax Increment Revenue Bond's principal balance remained the same and interest payable increased \$171,697.
  - Payments of principal on revenue bonds for wastewater and landfill were \$257,000.

**OVERVIEW OF THE FINANCIAL STATEMENTS**

The Management's Discussion and Analysis Report is intended to serve as an introduction to the City's basic financial statements. The City's basic financial statements consist of three components: 1) Government-Wide Financial Statements, 2) Fund Financial Statements, and 3) the Notes to the Financial Statements. This report also includes supplementary information intended to furnish additional detail to support the basic financial statements themselves.

**Government-wide Financial Statements:**

The government-wide financial statements are designed to provide readers with a broad overview of the City's finances, in a manner similar to a private-sector business.

The government-wide financial statements include the Statement of Net Position and the Statement of Activities. These statements report financial information for the City as a whole except for the fiduciary funds. The Fire Department Relief Association (FDRA) is reported in the agency fund financial statements.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

The *Statement of Net Position* includes all assets plus deferred outflows of resources, less liabilities and deferred inflows of resources, equaling *Net Position*. The *Statement of Activities* presents revenue and expense information showing how the city's net position changed during the year. Over time, increases or decreases to the City's net position serve as a useful indicator of whether the City's financial position is improving or deteriorating.

All changes to net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenditures are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g. uncollected taxes and earned but unused vacation leave).

The *Statement of Net Position* and the *Statement of Activities* distinguishes between the following activities:

- **Governmental Activities** - much of the City's basic services are reported here, including general administration, public safety, public works, public health, culture and recreation, and community development. Property taxes, state entitlement distributions, property assessments, and state and federal grants finance most of the costs of these activities.
- **Business-type Activities** - the City charges a fee to customers to recover the cost of certain services provided. The City's water, wastewater, solid waste, and landfill activities are reported here.

The government-wide financial statements and fiduciary fund statements report using the economic resources measurement focus and the accrual basis of accounting generally including the elimination of internal service activity between or within funds. Separate columns are used to present governmental and business-type activities and the component unit. Revenues are recognized when earned and expenses are recognized when the related liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized in the year for which they are levied while grants are recognized when grantor eligibility requirements are met. Net Position is used as a practical measure of economic resources and the operating statement includes all transactions and events that increased or decreased Net Position. Depreciation is charged as an expense against current operations and accumulated depreciation is reported on the Statement of Net Position.

The Statement of Activities reports the expenses of a given function offset by program revenues directly connected with the functional program. Expenses which are not directly related to a function, indirect expenses, are not charges to a function. Program revenues include (1) charges for services such as snow removal, weed spraying or removal, water, sewer, garbage and landfill fees and (2) operating grants that are restricted to a particular functional program. Property taxes, special assessments and other revenue sources not properly included with program revenue are reported as general revenues.

**Discretely Presented Component Unit –Two Rivers Authority**

The criteria for including organizations as component units within the City's reporting entity is set forth in Section 2100 of the GASB "Codification of Government Accounting and Financial Reporting Standards." The basic criteria include appointing a voting majority of an organization's governing body, as well as the City's ability to impose its will on that organization, or the potential for the organization to provide specific financial benefit to, or impose specific financial burdens on the City. Based on those criteria the City has determined that the Two Rivers Authority is a component unit of the City. Therefore, the financial statements of the reporting entity include those of the City (the primary government) along with the Two Rivers Trade Port Authority herein referred to as Two Rivers Authority (a discretely presented component unit) which is discretely presented. Questions regarding Two Rivers Authority should be directed to Jeff McDowell, Two Rivers Authority, PO Box 324, Hardin, MT 59034-0324.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**Fund Financial Statements**

Fund financial statements provide information on the City's major governmental funds and a combined column for all other non-major funds, and major proprietary funds and all non-major proprietary funds combined in one column. Since the resources in the agency funds cannot be used for City operations, they are not included in the City-wide statements.

**Governmental Funds**

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized when they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay current liabilities. The City considers tax revenue to be available if collected within 60 days of the end of the fiscal period. Revenues from federal, state and other grants designated for payment of specific City expenditures is recognized when the related expenditures are incurred; accordingly, when such funds are received, they are reported as deferred revenues until earned. Expenditures are recognized when the liability is incurred, except for claims, compensated absences and interest on long-term debt which are recorded when normally expected to be liquidated with expendable available financial resources. Payments of long-term debt principal are reported as expenditures when paid. Capital asset purchases are recorded as functional expenditures and depreciation is not recognized.

Nonexchange transactions, in which the City receives value without directly giving equal value in return, include property taxes, grants and donations. Revenues from property taxes are recognized in the period for which the taxes are levied. Revenues from grants and donations are recognized when all eligibility requirements imposed by the provider have been satisfied. Eligibility requirements include timing requirements, which specify whether resources are required to be used for the year when use is first permitted, matching requirements and expenditure requirements in which the resources are provided to the City on a reimbursement basis. On the modified accrual basis, revenues from nonexchange transactions must also be available before they can be recognized.

Governmental Accounting Standards Board (GASB) Statement No. 34 requires that the General Fund be reported as a major fund. GASB Statement No. 54 requires that funds with similar revenue restrictions to the General fund be combined in the General fund. The funds are combined into one General fund. All other governmental funds that exceed 10% of total governmental fund assets, liabilities, revenues, or expenditures are reported as major funds. The City reports the following **major governmental** funds:

**General Fund** – The General Fund is the general operating fund of the City and accounts for all revenues and expenditures of the City not encompassed within other funds. All general tax revenues and other receipts that are not allocated by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures and the capital improvement costs that are not paid through other funds are paid from the General Fund.

**Community Development Block Grant - Economic Development** – This fund accounts for grant revenues and the related expenditures for all CDBG Economic Development grants.

**Street Maintenance Fund** – This fund accounts for the revenues and expenditures of the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within this district.

**TIFD** –The Tax Increment Financing District (TIFD) fund accounts for revenues and costs to make payments on the revenue bond, which was used to improve the Industrial Park.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

***SID 120 Fund*** – The Special Improvement District 120 fund accounts for the costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Wagner Subdivision.

***SID 121 Fund*** – The Special Improvement District 121 fund accounts for costs and revenues associated with the construction of streets, curbs and gutters for the area of the City identified in the Westlich-Heimat Subdivision.

**Proprietary Funds**

Enterprise funds – These business-type funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Water; Sewer; Solid Waste-Collection and Landfill funds are charges to customers for sales and services. Proprietary funds are reported using the full-accrual basis of accounting. The City reports the following **major enterprise** funds:

***Water Fund*** –An enterprise fund that accounts for the activities of the City's water treatment and distribution operations.

***Sewer Fund*** –An enterprise fund that accounts for the activities of the City's sewer (wastewater) collection and treatment operations.

***Solid Waste Funds*** – Enterprise funds that account for the activities of the City's solid waste system composed of garbage collection services and landfill operations. The City maintains two separate funds (Collection and Landfill) to account for the activities of these funds. Detailed information regarding each of these funds is included in the Supplementary Information section of this report.

***Agency Funds*** – Agency Funds generally are used to account for assets that the City holds in the payroll and claims clearing funds. Cash is held for warrants which were written but have not been paid by the bank. The City's clearing funds are not reported on the fiduciary fund statements. In addition to clearing funds, the City maintains an agency fund for the City Court which is used to account for the collection, holding and reimbursement of court bonds. The Fire Department Relief Association (FDRA) is used to account for assets held by the City in a trustee capacity. Agency funds do not report a measurement focus as they do not report operations.

**Notes to the financial statements:** The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements.

**Other Information:** In addition to the basic financial statement and the accompanying notes, this report also presents certain *Required Supplementary Information (RSI)* concerning the City's obligation to provide Other Post Employment Benefits (OPEB) benefits to its employees as well as its proportionate share of Net Pension Liability in the State of Montana's Public Employee's Retirement System, schedules relating to pensions, and Budget and Actual Schedules.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**THE CITY of HARDIN AS A WHOLE - - GOVERNMENT-WIDE FINANCIAL ANALYSIS**

Net Position over time may serve as a useful indicator of a government's financial position. The assets and deferred outflows of the City exceeded its liabilities and deferred inflows at the close of the year by \$10,464,088 (net position). The total net position decreased by \$169,038 or 1.5% from last year. The decrease in Net Position was largely due to delinquencies of principal and interest on the Tax Increment Revenue Bond. Total Liabilities and Deferred Inflows of Resources increased by \$171,697. Total assets of the City increased .4%. Net investment in capital assets decreased \$643,817 or 74%. Of this, depreciation was \$1,222,858.

A portion of the City's Net Position, \$(199,342) or -2%, constitutes the total investment in capital assets (e.g. land, buildings, infrastructure, machinery and equipment); less any related debt used to acquire those assets that is still outstanding. The negative trend for investment in capital assets is related to principal that hasn't been paid in the Tax Increment District and depreciation expense that is recorded annually. Capital assets are used to provide services to citizens; consequently, they are not available for future spending. Although the investment in capital assets is reported net of related debt, it should be noted that the resources needed to repay this debt would need to be provided from other sources, since the capital assets themselves cannot be liquidated to pay these liabilities.

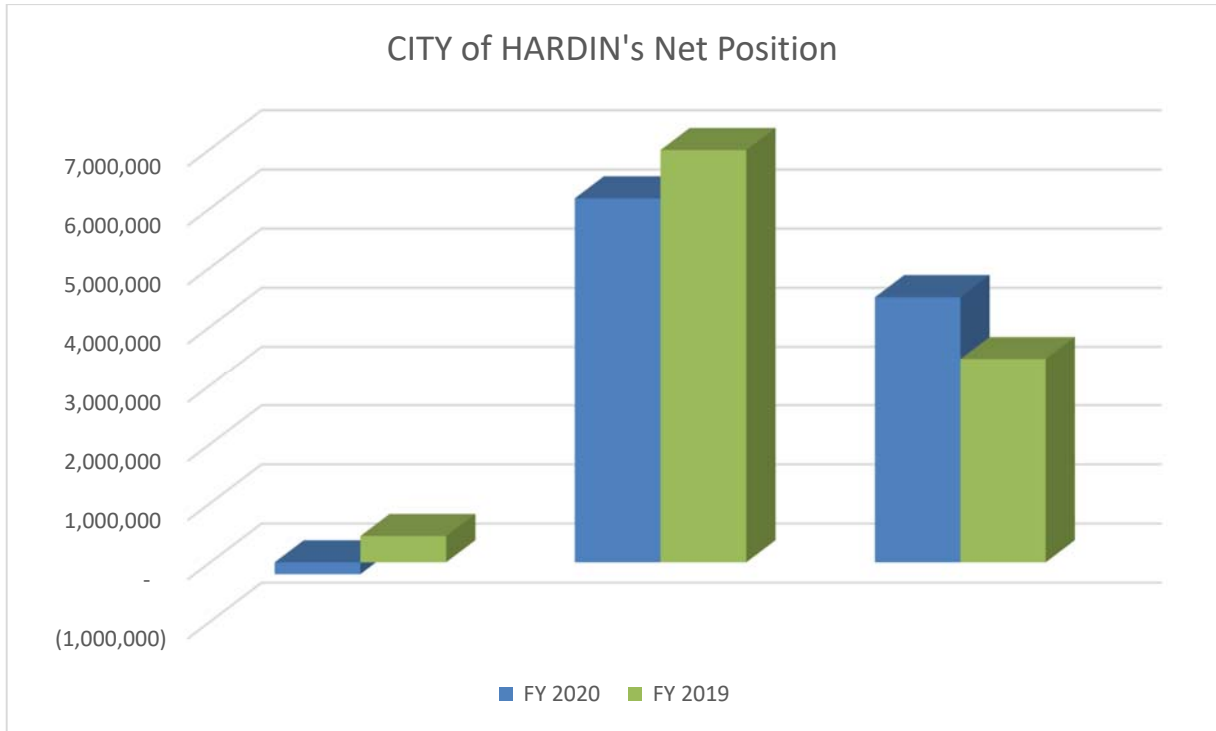
**CITY of HARDIN 's Net Position**

	Governmental Activities		Business-Type Activities		Total	
	FY 2020	FY 2019	FY 2020	FY 2019	FY 2020	FY 2019
Current and other Assets	7,253,105	7,806,567	6,904,958	5,789,207	14,158,063	13,595,774
Capital assets	<u>15,392,792</u>	<u>15,493,701</u>	<u>9,641,707</u>	<u>10,269,921</u>	<u>25,034,499</u>	<u>25,763,622</u>
Total Assets	<u>22,645,897</u>	<u>23,300,268</u>	<u>16,546,665</u>	<u>16,059,128</u>	<u>39,192,562</u>	<u>39,359,396</u>
Deferred Outflows	<u>90,696</u>	<u>115,677</u>	<u>133,620</u>	<u>181,027</u>	<u>224,316</u>	<u>296,704</u>
Other current liabilities	7,835,768	6,697,576	549,486	513,640	8,385,254	7,211,216
Noncurrent liabilities	<u>17,031,599</u>	<u>17,829,432</u>	<u>3,231,448</u>	<u>3,474,574</u>	<u>20,263,047</u>	<u>21,304,006</u>
Total Liabilities	<u>24,867,367</u>	<u>24,527,008</u>	<u>3,780,934</u>	<u>3,988,214</u>	<u>28,648,301</u>	<u>28,515,222</u>
Deferred Inflows	<u>123,112</u>	<u>103,404</u>	<u>181,376</u>	<u>161,822</u>	<u>304,488</u>	<u>265,226</u>
Net Position:					FY 2020	FY 2019
Net Investment in Capital Assets	(8,573,049)	(8,300,443)	8,373,708	8,744,921	(199,341)	444,478
Restricted	4,882,538	5,747,941	1,284,837	1,234,981	6,167,375	6,982,922
Unrestricted	<u>1,436,625</u>	<u>1,338,041</u>	<u>3,059,429</u>	<u>2,110,219</u>	<u>4,496,054</u>	<u>3,448,260</u>
Total Net Position	<u>(2,253,886)</u>	<u>(1,214,461)</u>	<u>12,717,974</u>	<u>12,090,121</u>	<u>10,464,088</u>	<u>10,875,660</u>

The assets and deferred outflows of resources of the City exceeded its liabilities and deferred inflows of resources at the close of the most recent fiscal year by \$10,464,088 (net position). \$6,167,375 or 59% is the Restricted portion of the City's net position. The balance of unrestricted net position \$4,496,054 represents the net position which would be used to meet the government's ongoing obligations to citizens and creditors.



**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**



**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

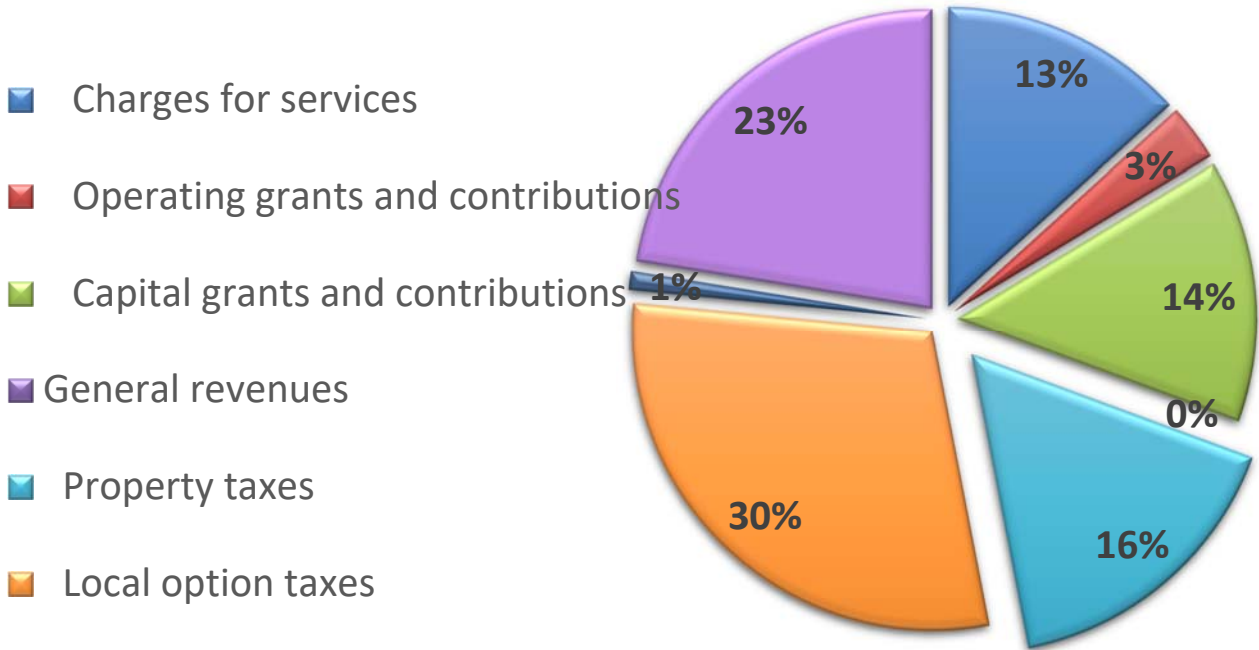
**CITY of HARDIN's Changes in Net Position**

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>		
	<b>FY 2020</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2019</b>	<b>FY 2020</b>	<b>FY 2019</b>	
<b>Revenues</b>							
<i>Program revenues</i>							
Charges for services	13%	495,449	619,090	2,999,866	2,517,405	3,495,315	3,136,495
Operating grants and contributions	3%	111,442	18,842	-	-	111,442	18,842
Capital grants and contributions	14%	535,981	314,286	-	7,177	535,981	321,463
<i>General revenues</i>	0%					-	-
Property taxes	16%	599,559	655,019			599,559	655,019
Local option taxes	29%	1,093,409	938,617			1,093,409	938,617
Licenses and permits	1%	40,456	39,399			40,456	39,399
Unrestricted Federal/State shared revenues	22%	805,991	784,445	79,174	18,107	885,165	802,552
Fair Value adjustment - Gain on Sale of Capital Asset	0%	-	1,705	-	40,000	-	41,705
Investment earnings	1%	26,334	(39,933)	78,070	56,641	104,404	16,708
Miscellaneous	0%	-	-	-	2,753	-	2,753
<b>Total revenues</b>		<b><u>3,708,621</u></b>	<b><u>3,331,470</u></b>	<b><u>3,157,110</u></b>	<b><u>2,642,083</u></b>	<b><u>6,865,731</u></b>	<b><u>5,973,553</u></b>
<b>Program expenses</b>							
General government		545,553	489,228	-	-	545,553	489,228
Public safety		680,952	635,474	-	-	680,952	635,474
Public works		946,784	844,428	-	-	946,784	844,428
Public health		56,226	44,790	-	-	56,226	44,790
Culture and recreation		167,300	152,011	-	-	167,300	152,011
Housing/Community Dev		927,483	105,043	-	-	927,483	105,043
Interest on Long-Term Debt		1,146,911	404,134	-	-	1,146,911	404,134
Accrued Bond Interest		171,698	912,894	-	-	171,698	912,894
Miscellaneous		-	9,750	-	-	-	9,750
Water		-	-	863,307	801,516	863,307	801,516
Sewer		-	-	664,343	656,255	664,343	656,255
Solid Waste		-	-	295,881	304,318	295,881	304,318
Landfill		-	-	568,329	720,493	568,329	720,493
<b>Total expenses</b>		<b><u>4,642,907</u></b>	<b><u>3,597,752</u></b>	<b><u>2,391,860</u></b>	<b><u>2,482,582</u></b>	<b><u>7,034,767</u></b>	<b><u>6,080,334</u></b>
Increase (decrease) in net position before transfers		(934,286)	(266,282)	765,250	159,501	(169,036)	(106,781)
<b>Increase (decrease) in net position</b>		<b>(934,286)</b>	<b>(266,282)</b>	<b>765,250</b>	<b>159,501</b>	<b>(169,036)</b>	<b>(106,781)</b>
<b>Net Position - beginning</b>		<b>(1,214,463)</b>	<b>(948,181)</b>	<i>12,090,119</i>	<i>11,930,618</i>	10,875,656	10,982,437
Prior Period Adjustment		(105,137)	11	(137,396)		(242,533)	-
<b>Net Position - ending</b>		<b>(2,253,886)</b>	<b>(1,214,463)</b>	<b>12,717,973</b>	<b>12,090,119</b>	<b>10,464,087</b>	<b>10,875,656</b>

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

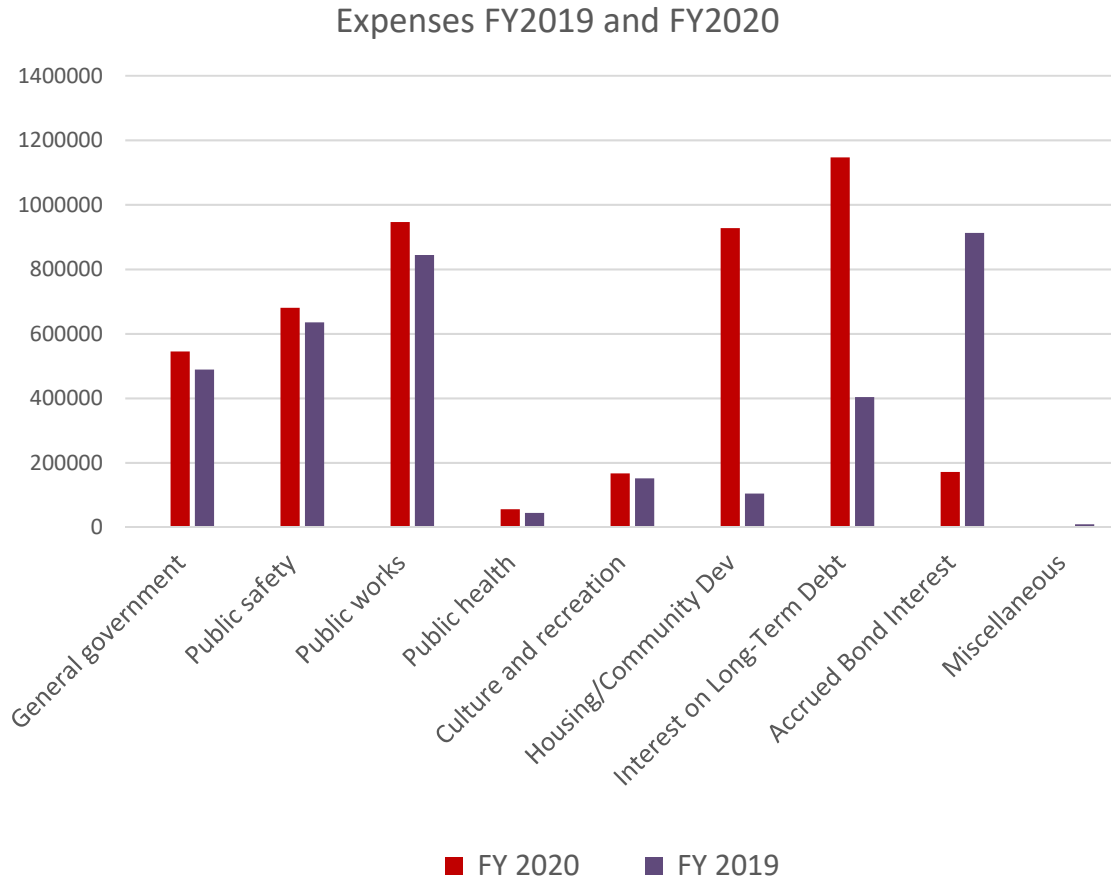
**Governmental Activities:** During the current fiscal year, total Net Position for governmental activities decreased \$934,286 from the prior fiscal year for an ending balance of (\$2,253,886). Expenditures exceeded revenues by \$934,286. There was also a prior period restatement of (\$105,137) to adjust the total OPEB liability to reflect the updated actuarial evaluation.

**REVENUES BY SOURCE - GOVERNMENTAL ACTIVITIES**



- Total Revenues increased \$377,151
- Charges for services decreased \$123,641
- Operating Grants and Contributions increased \$92,600
- Capital Grants and Contributions increased \$221,695
- Property taxes decreased \$55,460
- Local option taxes (TIFD) increased \$154,792
- Licenses or permits increased \$1,057
- Federal or State shared revenues increased \$21,546
- Sale of Capital Assets decreased \$1,705
- Investment earnings/Fair value increased \$66,267

**City of Hardin**  
**Management's Discussion and Analysis**  
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**Expenses FY 2020 and FY 2019**

**Expenses:**

- Total Governmental expenses increased \$1,045,155
- General government expenses increased \$56,325
- Public Safety expenses increased by \$45,478
- Public Works expenses increased \$102,356
- Public Health expenses increased \$11,436
- Culture and recreation (parks) increased \$15,289
- Housing and Community Development increased \$822,440
- Interest on Long-Term Debt increased \$742,777
- Accrued Bond Interest decreased \$741,196
- Miscellaneous expenses decreased \$9750

**City of Hardin**  
**Management's Discussion and Analysis**  
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**Business-type Activities:** The City's water fund saw a decrease of \$102,387 in net position, while sewer, and solid waste activities produced an increase in net position of \$867,636 for a total increase of \$765,249. The changes in proprietary funds' revenues for fiscal year 2019-2020 can be seen below:

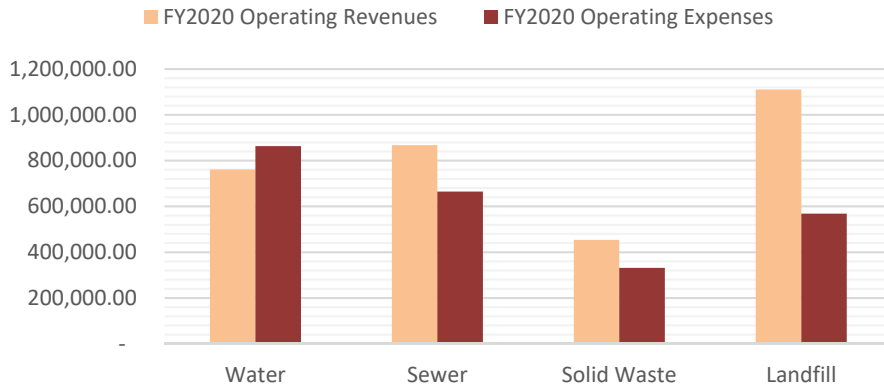
	FY2020	FY2019	
	Operating	Operating	Increase /
	Revenues	Revenues	(Decrease)
Water	\$ 741,952	\$ 725,796	\$ 16,156
Sewer	790,587	718,704	71,883
Solid Waste	443,478	439,595	3,883
Landfill	<u>1,023,849</u>	<u>643,240</u>	<u>380,609</u>
<b>TOTAL</b>	<b><u>\$ 2,999,866</u></b>	<b><u>\$ 2,527,335</u></b>	<b><u>\$ 472,531</u></b>

**Revenues:**

The Water fund saw a slight increase in operating revenues due to a dry spring resulting in more treatment and distribution. The Sewer fund produced \$71,883 more in revenue due to a 13% increase in rates for fiscal year 2019-2020. Solid Waste – Collection Services had a 2% rate increase, and Landfill saw a large increase in net position due to an additional contract to accept ash waste.

**Proprietary Funds**

**Operating Revenues and Expenses**



The Water Fund had increased expense due to Landfill tipping fees, increased repairs and maintenance and higher utilities. Sewer Funds saw a slight increase in expenses due to the professional services related to the upcoming Waste Water Upgrade project. Solid Waste – Collection had decreased operating supplies and repairs and maintenance which caused a decrease of roughly \$8,500 in expenses. Landfill's decrease in expenses came mostly from the updated estimates related to landfill closure post-closure costs. The closure, post-closure estimates resulted in a net decrease of \$94,660 in expense.

**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**FINANCIAL ANALYSIS OF THE CITY'S FUNDS**

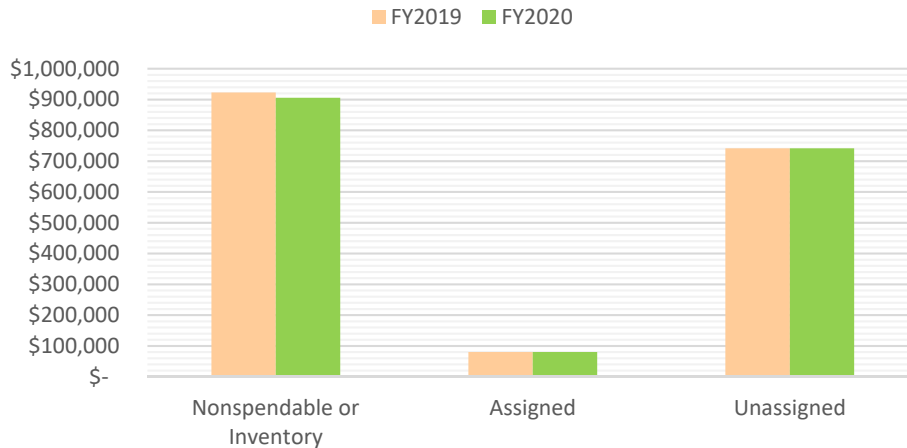
**Governmental Funds:** The focus of the City's Governmental Funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the city's financing requirements. In particular, unassigned fund balance may serve as a useful measure of a government's net resources available for discretionary use as they represent the portion of fund balance which has not yet been limited to use for a particular purpose by either an external party, the City itself, or a group or individual that has been delegated authority to assign resources for use of particular purposes by the City Council.

As of June 30, the City's governmental funds reported a combined fund balance of \$2,956,151 a decrease of \$594,940 compared to last year. Non-spendable amounts of \$1,454,975 are for interfund loans and inventory. The restricted fund balance of \$1,083,531 is stipulated by constitutional provisions or enabling legislation. \$116,135 is Committed by resolution for taxes levied for insurance or employee benefits. \$799,361 is Assigned for various items such as Public Safety, Housing and Community Development, Curb and Gutter and Capital Improvements. As the SIDs (interfund loans) are paid back, the Unassigned fund balances are increasing.

General Fund  
 Components of Fund Balance  
 June 30, 2019 and 2020

	FY2019	FY2020	Increase/ (Decrease)
Nonspendable or Inventory	\$ 922,774	\$ 905,360	\$ (17,414)
Assigned	80,000	80,000	-
Unassigned	<u>741,234</u>	<u>741,359</u>	<u>125</u>
	<u>\$ 1,744,008</u>	<u>\$ 1,726,719</u>	<u>\$ (17,289)</u>

## General Fund - Fund Balances



**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

The City's **General Fund** is the chief operating fund for governmental activities. At June 30, 2020 the total fund balance was \$1,726,719 which is a \$17,289 decrease over the prior year. \$905,360 or 52% is non-spendable (interfund loans receivable or inventory). At the end of the current fiscal year, unrestricted fund balance (the total of the *committed, assigned, and unassigned* components of *fund balance*) for the General Fund was \$821,359, or 59% of total General Fund expenditures and net transfers \$1,396,254. The General Fund liquidity measured using the quick ratio (current assets minus inventory divided by current liabilities) is strong at 23.44, or, more simply, current assets could pay for current liabilities 23.44 times. Unassigned net position as a percentage of total expenditures was .53 or the equivalent of 6.36 months of reserves. The City believes this is within the recommended amount of reserves for the General Fund.

Other Governmental Funds  
Components of Fund Balance  
June 30, 2019 and 2020

	FY2019	FY2020	Increase/ (Decrease)
Nonspendable or Inventory	\$ 611,206	\$ 549,615	\$ (61,591)
Restricted	1,811,620	1,083,531	(728,089)
Committed	98,752	116,135	17,383
Assigned	704,975	719,361	14,386
Unassigned	<u>(1,419,471)</u>	<u>(1,239,209)</u>	<u>180,262</u>
	<u>\$ 1,807,082</u>	<u>\$ 1,229,433</u>	<u>\$ (577,649)</u>

The **Street Maintenance Fund** had a fund balance of \$499,768. Of this, 23% or \$112,460 represents inventory. The fund balance decreased \$17,138 from last year.

The **Tax Increment Finance District** is for debt service of a revenue bond. The fund balance decreased \$681,623. Anticipated revenues will not be enough to meet the debt service obligations. Current reserves and taxes are being used to help make the interest payments. More information is available on <http://www.emma.msrb.org> (Electronic Municipal Market Access) for Hardin's Tax Increment Bonds.

**SID 120's** fund balance increased \$169,754 to (\$875,457), and **SID 121's** increased \$18,508 to (\$355,752). These represent the balance of interfund loans for the Special Improvement Districts (SIDs) in the Wagner and Westlich-Heimat Subdivisions. Fund balances will continue to increase as taxpayers pay their assessments.

**General Fund Budgetary Highlights:**

Actual revenues of \$1,378,965 were \$22,348 less than anticipated. Actual expenditures (other than transfers or loans) in the General Fund were \$1,250,175. Overall expenditures and transfers were \$437,848 less than anticipated. \$146,079 was transferred to Street Maintenance or set aside for Capital Projects. The large difference between budgeted and actual expenditures was the result of many variables, such as lower personnel costs than budgeted, not using the reserve of economic development program loans and transfers being approximately \$292K less than budget.

**City of Hardin**  
**Management's Discussion and Analysis**  
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**CAPITAL ASSET AND DEBT ADMINISTRATION**

**Capital Assets:** The City's capital assets for its governmental and business-type activities as of June 30, 2020 total \$25,034,502 net of accumulated depreciation. This investment in capital assets includes land, easements, construction in progress, water and sewer plants, equipment, and infrastructure (e.g., water lines, sewer lines, streets, alleys, curbs, gutters, and sidewalks).

		<b>Capital Assets</b>					
		Net of Accumulated Depreciation					
		Governmental Activities		Business-Type Activities		TOTAL	
		<u>FY 2020</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2019</u>	<u>FY 2020</u>	<u>FY 2019</u>
<b>Non-depreciable Assets</b>							
Land	\$	553,285	\$ 553,285	\$ 463,193	\$ 463,193	\$ 1,016,478	\$ 1,016,478
Easements (no land/depreciation)		40,622	40,622			40,622	40,622
Construction-in-progress		-	344,022	20,184	-	20,184	344,022
		<u>593,907</u>	<u>937,929</u>	<u>483,377</u>	<u>463,193</u>	<u>1,077,284</u>	<u>1,401,122</u>
<b>Depreciable assets</b>							
Buildings/improvements/systems	\$	822,399	\$ 850,873	\$ 76,243	\$ 79,723	\$ 898,642	\$ 930,596
Improvements other than buildings		152,893	161,986	407,910	543,534	560,803	705,520
Machinery and equipment		727,072	394,334	840,621	936,382	1,567,693	1,330,716
Infrastructure (General Plant)		13,096,523	13,148,580	45,396	52,052	13,141,919	13,200,632
Treatment Plant		-	-	2,762,233	2,981,943	2,762,233	2,981,943
Transmission & Distribution		-	-	5,025,928	5,213,093	5,025,928	5,213,093
		<u>14,798,887</u>	<u>14,555,773</u>	<u>9,158,331</u>	<u>9,806,727</u>	<u>23,957,218</u>	<u>24,362,500</u>
<b>TOTAL CAPITAL ASSETS</b>		<u>\$ 15,392,794</u>	<u>\$ 15,493,702</u>	<u>\$ 9,641,708</u>	<u>\$ 10,269,920</u>	<u>\$ 25,034,502</u>	<u>\$ 25,763,622</u>

Investments in capital assets for Fiscal Year 2020 include the following:

Governmental:

CASE 321F Compact Loader (apportioned)	\$ 39,782
Freightliner Pumper Fire Truck	336,558
Gametime Park Playground Equipment	20,427
Terry Avenue Restoration	358,372
Approach & sidewalk at Mitchell & Heritage Acres	8475

Proprietary:

CASE 321F Compact Loader (apportioned)	\$ 39,782
Reciprocating Air Compressor	14,180
CIP – Waste Water Upgrades	20,184



**City of Hardin**  
**Management's Discussion and Analysis**  
**June 30, 2020**

**Outstanding debt:**

At the end of the current fiscal year, the City had total debt of \$25,233,842. This is \$85,302 less than the previous year. Payments on proprietary fund revenue bonds were \$257,000 and an increase in TIFD accrued interest of \$171,698. There were payments of \$1,146,911 in TIFD interest. As of the date of this report, no principal payments have been made on the TIFD revenue bond. Revenue bonds in the proprietary funds are current.

	<b>Governmental Activities</b>		<b>Business-Type Activities</b>		<b>Total</b>	
	<b>FYE 2020</b>	<b>FYE 2019</b>	<b>FYE 2020</b>	<b>FYE 2019</b>	<b>FYE 2020</b>	<b>FYE 2019</b>
Tax Increment Revenue Bonds	\$ 20,920,000	\$ 20,920,000	\$ -	\$ -	\$ 20,920,000	\$ 20,920,000
Tax Increment Interest Payable	3,045,842	2,874,144	-	-	3,045,842	2,874,144
Revenue Bonds	-	-	1,268,000	1,525,000	1,268,000	1,525,000
<b>Total</b>	<b>\$ 23,965,842</b>	<b>\$ 23,794,144</b>	<b>\$ 1,268,000</b>	<b>\$ 1,525,000</b>	<b>\$ 25,233,842</b>	<b>\$ 25,319,144</b>

Additional information on long-term debt can be found in the notes of the basic financial statements.

**Interfund Loans:**

The City created and financed SID 120 and 121 to provide improved infrastructure in the Wagner and Westlich-Heimat subdivisions. These charts represent receivables and payables within the funds as listed on the Balance Sheet for Governmental Funds:

<b>Receivables</b>	<b>INTERFUND ACTIVITIES</b>		<b>Payables</b>	<b>INTERFUND ACTIVITIES</b>	
	<b>FYE 2020</b>	<b>FYE 2019</b>		<b>FYE 2020</b>	<b>FYE 2019</b>
General Fund	\$ 902,892	\$ 920,081	General Fund	\$ 879,177	\$ 1,048,075
Curb & Gutter	66,524	76,632	SID 120	355,753	374,261
Gas Apportionment	132,186	151,828	SID 121	100,000	-
Capital Improvements	238,445	274,144	Coal Board	5,117	350
	<u>\$ 1,340,047</u>	<u>\$ 1,422,686</u>	Other Funds	<u>\$ 1,340,047</u>	<u>\$ 1,422,686</u>

**THE CITY OF HARDIN'S FUTURE**

The City strives to offer an environment that is healthy for its citizens and future development. Due to the valuation of a major industry in the Tax Increment Finance District, the anticipated revenue for the TIFD revenue bond continue to not meet original projections. During fiscal year 2019-2020 the City Council passed resolution 2228 Establishing a Hardin Police Department. This resolution will create the need to hire a chief, staff a department with well-rounded officers, the remodel of the squad room and the purchase of equipment to operate the department. Another large development at the City is the upcoming three phased project to reduce inflow and infiltration into the sewer line and to make upgrades at the sewer treatment plant. This project is projected to span fiscal years 2020 – 2024. After year-end the City obtained the services of a consultant grant writer, which will enable the City to pursue additional grants for all departments.

**City of Hardin**  
**Management's Discussion and Analysis**  
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**The projects or equipment replacements for the next year include:**

- Improvements identified by the I&I study
- Ping Building Remodel - Police Dept
- Police Department computers, protective gear, uniforms
- Loader for Landfill
- Police Department Vehicles
- Resurfacing or lining of concrete reservoir
- Road: chip seal, resurface
- Fire department protective gear
- 1<sup>st</sup> street west reconstruction project
- Parks Improvements
- Replace Mack garbage truck
- Phone system – VOIP
- Various copiers, scanners, faxes, etc.

The City of Hardin is committed to providing a hometown atmosphere that is inviting to businesses. The development of the Industrial Park is a key goal along with attracting businesses to occupy it.

**REQUESTS FOR INFORMATION**

This financial report is designed to provide a general overview for all those with an interest in the City of Hardin's finances. Questions concerning any of the information provided in this report, or requests for additional financial information should be addressed to the City of Hardin, Finance Office, 406 North Cheyenne, Hardin, MT 59034.

**BASIC  
FINANCIAL  
STATEMENTS**

**CITY OF HARDIN**  
**STATEMENT OF NET POSITION**  
**FISCAL YEAR ENDING JUNE 30, 2020**

	Primary Government			Component Units
	Governmental Activities	Business-type Activities	Total	
<b>ASSETS</b>				
Cash and cash equivalents	2,348,937.62	3,663,730.96	6,012,668.58	10,069.95
Investments	0.00	0.00	0.00	
Petty Cash	150.00	410.00	560.00	
Restricted Assets:				
Cash and cash equivalents	255,208.22	2,582,097.24	2,837,305.46	596,666.18
Investments (at fair value)	208,084.30	0.00	208,084.30	
Taxes/Assessments Receivable - (net of allowance for uncollectibles)	4,161,145.16	290,153.41	4,451,298.57	
Accounts/other receivables - (net of allowance for uncollectibles)	10,163.22	257,683.12	267,846.34	
Internal Balances	600.00	0.00	600.00	
Due from other governments	153,288.37	32,254.13	185,542.50	
Prepaid expense	600.00	10,888.02	11,488.02	
Inventories	114,927.91	67,740.62	182,668.53	
Other debits	0.00	0.00	0.00	
Capital assets not being depreciated				
Land	593,907.05	463,192.80	1,057,099.85	257,377.38
Construction in progress	0.00	20,184.16	20,184.16	
Capital assets being depreciated (net of accumulated depreciation)	14,798,885.14	9,158,330.53	23,957,215.67	14,960,835.68
<b>Total Assets</b>	<b>22,645,896.99</b>	<b>16,546,664.99</b>	<b>39,192,561.98</b>	<b>15,824,949.19</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
Deferred Outflows of Resources - Pensions	90,696.27	133,619.73	224,316.00	
Deferred Outflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Outflows of Resources	0.00	0.00	0.00	
<b>Total Deferred Outflows of Resources</b>	<b>90,696.27</b>	<b>133,619.73</b>	<b>224,316.00</b>	<b>0.00</b>
<b>LIABILITIES</b>				
Accounts payable and other current liabilities	107,182.71	238,466.91	345,649.62	330,474.58
Matured bonds and interest payable	7,675,841.50	219,000.00	7,894,841.50	35,075,219.27
Due to other governments	0.00	0.00	0.00	
Revenues collected in advance	44,743.97	40,621.68	85,365.65	
Contracts/Loans/Notes Payable	8,000.00	0.00	8,000.00	
Noncurrent liabilities:				
Due within one year	0.00	51,397.58	51,397.58	
Due in more than one year	16,362,355.51	2,252,432.77	18,614,788.28	15,120,000.00
Pension Liability	491,035.34	723,425.67	1,214,461.01	
OPEB Liability	178,208.15	255,589.85	433,798.00	
<b>Total Liabilities</b>	<b>24,867,367.18</b>	<b>3,780,934.46</b>	<b>28,648,301.64</b>	<b>50,525,693.85</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>				
Deferred Inflows of Resources - Pensions	123,111.71	181,376.30	304,488.01	
Deferred Inflows of Resources - OPEB	0.00	0.00	0.00	
Deferred Inflows of Resources	0.00	0.00	0.00	
<b>Total Deferred Inflows of Resources</b>	<b>123,111.71</b>	<b>181,376.30</b>	<b>304,488.01</b>	<b>0.00</b>
<b>NET POSITION</b>				
Net Investment in Capital Assets	(8,573,049.31)	8,373,707.49	(199,341.82)	(33,270,338.31)
Restricted for:	45,313.19		45,313.19	
Debt Service	2,586,233.98	295,637.75	2,881,871.73	
Bond Indenture Requirements		857,293.27	857,293.27	
General Government	5,025.25		5,025.25	
Public Safety			0.00	
Public Works	765,696.99		765,696.99	
Public Health			0.00	
Culture/Recreation			0.00	
Economic Development	25,295.34		25,295.34	
Other: Impact Fees		131,906.11	131,906.11	
Non-spendable (other than Perm Fund)	1,454,974.60		1,454,974.60	
Permanent Fund principal			0.00	
Unrestricted	1,436,624.33	3,059,429.34	4,496,053.67	(1,430,406.35)
<b>Total Net Position</b>	<b>(2,253,885.63)</b>	<b>12,717,973.96</b>	<b>10,464,088.33</b>	<b>(34,700,744.66)</b>
<i>Balance check w/GW Statement (should equal zero):</i>				
	0.00	0.00	0.00	0.00
	<b>-20-</b>			
	0.00	0.00	0.00	

**CITY OF HARDIN  
STATEMENT OF ACTIVITIES  
FISCAL YEAR ENDING JUNE 30, 2020**

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position			Component Units Two Rivers Trade Authority
		Charges for Services, Fines, Forfeitures, etc.	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government			
					Governmental Activities	Business-type Activities	Total	
<b>Primary government:</b>								
Governmental activities:								
General government	545,553.33	80,859.97	8,908.02	0.00	(455,785.34)		(455,785.34)	
Public safety	680,951.91	149.16	6,760.74	143,981.05	(530,060.96)		(530,060.96)	
Public works	946,783.74	5,370.33	93,716.57	0.00	(847,696.84)		(847,696.84)	
Public health	56,226.07	353.13	521.58	0.00	(55,351.36)		(55,351.36)	
Social and economic services	0.00	0.00	0.00	0.00	0.00		0.00	
Culture and recreation	167,299.71	0.00	983.56	0.00	(166,316.15)		(166,316.15)	
Housing/Community Development	927,483.08	408,716.26	54.32	392,000.00	(126,712.50)		(126,712.50)	
Conservation of Natural Resources	0.00	0.00	0.00	0.00	0.00		0.00	
Interest on long-term debt	1,318,608.50	0.00	497.30	0.00	(1,318,111.20)		(1,318,111.20)	
Miscellaneous	0.00	0.00	0.00	0.00	0.00		0.00	
Unallocated costs	0.00				0.00		0.00	
<b>Total governmental activities</b>	<b>4,642,906.34</b>	<b>495,448.85</b>	<b>111,442.09</b>	<b>535,981.05</b>	<b>(3,500,034.35)</b>		<b>(3,500,034.35)</b>	
Business-type activities:								
Water	863,307.27	741,952.35				(121,354.92)	(121,354.92)	
Sewer	664,343.46	790,586.89				126,243.43	126,243.43	
Solid Waste	295,880.58	443,477.70				147,597.12	147,597.12	
Landfill	568,329.41	1,023,849.08				455,519.67	455,519.67	
						0.00	0.00	
						0.00	0.00	
						0.00	0.00	
<b>Total business-type activities</b>	<b>2,391,860.72</b>	<b>2,999,866.02</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>608,005.30</b>	<b>608,005.30</b>	
<b>Total primary government</b>	<b>7,034,767.06</b>	<b>3,495,314.87</b>	<b>111,442.09</b>	<b>535,981.05</b>	<b>(3,500,034.35)</b>	<b>608,005.30</b>	<b>(2,892,029.05)</b>	
<b>Component Units:</b>								
Two Rivers Trade Port Authority	2,796,493.36							(2,796,493.36)
<b>Total component units</b>	<b>2,796,493.36</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>				<b>(2,796,493.36)</b>
General revenues:								
Property taxes					599,558.44	0.00	599,558.44	
Local option taxes					1,093,409.43		1,093,409.43	
Licenses and permits					40,455.81		40,455.81	
Unrestricted Federal/State shared revenues					805,991.16	79,173.97	885,165.13	
Unrestricted grants and contributions					0.00		0.00	
Unrestricted investment earnings					26,334.02	78,069.85	104,403.87	
Miscellaneous					0.00		0.00	859,929.62
Gain on sale of capital assets					0.00	0.00	0.00	
Transfers					0.00	0.00	0.00	
Special/Extraordinary items					0.00	0.00	0.00	
							0.00	
<b>Total general revenues and transfers</b>					<b>2,565,748.86</b>	<b>157,243.82</b>	<b>2,722,992.68</b>	<b>859,929.62</b>
Change in net position					(934,285.49)	765,249.12	(169,036.37)	(1,936,563.74)
Total net position - July 1, 2019 as previously reported					(1,214,463.14)	12,090,120.84	10,875,657.70	(32,763,780.34)
Prior period adjustments					(105,137.00)	(137,396.00)	(242,533.00)	
Total net position - July 1, 2019 as restated					(1,319,600.14)	11,952,724.84	10,633,124.70	(32,763,780.34)
Total net position - June 30, 2020					(2,253,885.63)	12,717,973.96	10,464,088.33	(34,700,344.08)

CITY OF HARDIN									
BALANCE SHEET									
GOVERNMENTAL FUNDS									
FISCAL YEAR ENDING JUNE 30, 2020									
		Major Funds							
Account Number	Description	Fund #1000	Fund #2397	Fund #2501	Fund #3110	Fund #3511	Fund #3512	Other	Total
		General	CDBG Housing	Street Maintenance	TIFD Debt Service	SID #120	SID #121	Governmental Funds	Governmental Funds
<b>ASSETS</b>									
101000	Cash and cash equivalents	761,770.09	600.00	388,776.43	0.00	0.00	0.75	1,197,790.35	2,348,937.62
103000	Petty cash	150.00						0.00	150.00
101100	Investments							0.00	0.00
Restricted Assets:									
102200	Cash and cash equivalents	86,238.32			76,697.23			92,272.67	255,208.22
102300	Investments				208,084.30			0.00	208,084.30
106000	Valuation of investments to fair value							0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	224,900.75		87,342.35	2,298,720.44	1,014,203.68	358,478.21	177,499.73	4,161,145.16
120000	Accounts/other receivables - (net of allowance for uncollectibles)	5,069.12		1,439.25				3,654.85	10,163.22
131000	Due from other funds	165,679.64						33,335.03	199,014.67
132000	Due from other governments	14,134.69		13,541.59	10,590.51	3,720.24		111,301.34	153,288.37
133000	Advances to other funds	737,212.12						403,819.90	1,141,032.02
140000	Prepaid expense	600.00						0.00	600.00
150000	Inventories	2,468.00		112,459.91				0.00	114,927.91
170000	Other debits							0.00	0.00
<b>Total Assets</b>		<b>1,998,222.73</b>	<b>600.00</b>	<b>603,559.53</b>	<b>2,594,092.48</b>	<b>1,017,923.92</b>	<b>358,478.96</b>	<b>2,019,673.87</b>	<b>8,592,551.49</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>									
190000	Deferred Outflows of Resources							0.00	0.00
19xxxx	Deferred Outflows of Resources							0.00	0.00
<b>Total Deferred Outflows of Resources</b>		<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>LIABILITIES</b>									
201000	Warrants payable							0.00	0.00
202100	Accounts payable	32,398.85		9,801.31	7,858.50			11,010.97	61,069.63
203100	Judgments payable							0.00	0.00
204000	Contracts/loans/notes payable		8,000.00					0.00	8,000.00
205200	Matured interest payable							0.00	0.00
206100	Other accrued payables	7,971.88		6,648.30				1,142.00	15,762.18
211000	Due to other funds		600.00			66,172.31	27,725.36	103,917.00	198,414.67
212000	Due to other governments							0.00	0.00
214000	Deposits payable	6,232.40						0.00	6,232.40
216000	Revenues collected in advance							44,743.97	44,743.97
233000	Advances from other funds					813,004.52	328,027.50	0.00	1,141,032.02
<b>Total Liabilities</b>		<b>46,603.13</b>	<b>8,600.00</b>	<b>16,449.61</b>	<b>7,858.50</b>	<b>879,176.83</b>	<b>355,752.86</b>	<b>160,813.94</b>	<b>1,475,254.87</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>									
220000	Deferred Inflows of Resources							0.00	0.00
223000	Deferred Inflows of Tax Revenues	224,900.75		87,342.35	2,298,720.44	1,014,203.68	358,478.21	177,499.73	4,161,145.16
<b>Total Deferred Inflows of Resources</b>		<b>224,900.75</b>	<b>0.00</b>	<b>87,342.35</b>	<b>2,298,720.44</b>	<b>1,014,203.68</b>	<b>358,478.21</b>	<b>177,499.73</b>	<b>4,161,145.16</b>
<b>FUND BALANCES:</b>									
250100	Non-spendable	902,891.76						437,154.93	1,340,046.69
	Inventory	2,468.00		112,459.91					114,927.91
250200	Restricted							0.00	0.00
	General government							5,025.25	5,025.25
	Public Safety								0.00
	Public Works			387,307.66				286,116.66	673,424.32
	Culture and Recreation								0.00
	Other: Debt Service, Capital Outlay, Ec Dev				287,513.54			117,568.01	405,081.55
260100	Committed							(0.00)	(0.00)
	General government							66,758.52	66,758.52
	Public Safety							49,376.16	49,376.16
	Public Works								0.00
	Culture and Recreation								0.00
	Other: (input explanation)								0.00
260200	Assigned							0.00	0.00
	Comm Development & Housing	80,000.00							80,000.00
	Public Works							300,576.84	300,576.84
	Capital Outlay							418,783.83	418,783.83
271000	Unassigned	741,359.09	(8,000.00)	0.00	(0.00)	(875,456.59)	(355,752.11)	(0.00)	(497,849.61)
<b>Total Fund Balances</b>		<b>1,726,718.85</b>	<b>(8,000.00)</b>	<b>499,767.57</b>	<b>287,513.54</b>	<b>(875,456.59)</b>	<b>(355,752.11)</b>	<b>1,681,360.20</b>	<b>2,956,151.46</b>
<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>		<b>1,998,222.73</b>	<b>600.00</b>	<b>603,559.53</b>	<b>2,594,092.48</b>	<b>1,017,923.92</b>	<b>358,478.96</b>	<b>2,019,673.87</b>	
Balance check (Should equal zero):		0.00	0.00	0.00	(0.00)	0.00	0.00	0.00	
Amounts reported for governmental activities in the statement of net position are different because:									
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds.									15,392,792.19
Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds.									4,153,710.30
Internal service funds are used by management to charge the costs of providing services within the government. The assets and liabilities of the internal service funds are included in governmental activities in the government-wide statement of net position.									
Current assets									0.00
Accounts payable									0.00
Net amount allocated to business-type/external activities									0.00
Long-term liabilities, including bonds payable, are not due and payable in the current period and therefore are not reported in the funds.									
									(24,756,539.58)
<b>Net position of governmental activities</b>									<b>(2,253,885.63)</b>

CITY OF HARDIN									
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES									
GOVERNMENTAL FUNDS									
FISCAL YEAR ENDING JUNE 30, 2020									
		Major Funds							
Account		Fund #1000	Fund #2397	Fund #2501	Fund #3110	Fund #3511	Fund #3512	Other	Total
Number	Description	General	CDBG Housing	Street Maintenance	TIFD Debt Service	SID #120	SID #121	Governmental Funds	Governmental Funds
<b>REVENUES</b>									
310000/363000	Taxes/assessments	510,289.51		294,054.77	458,788.29	169,754.33	18,507.89	269,101.54	1,720,496.33
320000	Licenses and permits	39,505.81		950.00				0.00	40,455.81
330000	Intergovernmental revenues	744,815.04	392,000.00		497.30			316,101.96	1,453,414.30
340000	Charges for services	837.19						4,825.63	5,662.82
350000	Fines and forfeitures	71,865.41						7,059.22	78,924.63
360000	Miscellaneous	2,046.69	408,716.26	98.45				0.00	410,861.40
370000	Investment and royalty earnings	9,605.51		2,836.06	6,002.46			7,889.99	26,334.02
									0.00
	<b>Total Revenues</b>	<b>1,378,965.16</b>	<b>800,716.26</b>	<b>297,939.28</b>	<b>465,288.05</b>	<b>169,754.33</b>	<b>18,507.89</b>	<b>604,978.34</b>	<b>3,736,149.31</b>
<b>EXPENDITURES</b>									
Current:									
410000	General government	465,183.22						55,694.16	520,877.38
420000	Public safety	592,284.26						46,178.54	638,462.80
430000	Public works	4,443.59		326,156.42				248,436.13	579,036.14
440000	Public health	34,930.96						18,584.80	53,515.76
450000	Social and economic services	0.00						0.00	0.00
460000	Culture and recreation	133,878.70						10,501.11	144,379.81
470000	Housing and community development	18,737.04	808,716.26					860.29	828,313.59
480000	Conservation of natural resources	0.00						0.00	0.00
490000	Debt Service:								
	Principal	0.00						0.00	0.00
	Interest	0.00			1,146,911.45			0.00	1,146,911.45
									0.00
	Capital outlay	717.50						418,874.02	419,591.52
500000	Internal Services								0.00
510000	Miscellaneous	0.00						0.00	0.00
	<b>Total Expenditures</b>	<b>1,250,175.27</b>	<b>808,716.26</b>	<b>326,156.42</b>	<b>1,146,911.45</b>	<b>0.00</b>	<b>0.00</b>	<b>799,129.05</b>	<b>4,331,088.45</b>
	<b>Excess of revenues (under) expenditures</b>	<b>128,789.89</b>	<b>(8,000.00)</b>	<b>(28,217.14)</b>	<b>(681,623.40)</b>	<b>169,754.33</b>	<b>18,507.89</b>	<b>(194,150.71)</b>	<b>(594,939.14)</b>
<b>OTHER FINANCING SOURCES (USES):</b>									
381010/40	Bonds issued	0.00						0.00	0.00
381010/40	Discount on bonds issued	0.00						0.00	0.00
381050	Inception of capital lease	0.00						0.00	0.00
381070	Notes/loans/intercap issued	0.00						0.00	0.00
382010	Sale of capital assets	0.00						0.00	0.00
383000	Transfers In	0.00		11,078.80				135,000.00	146,078.80
521000	Transfers out (Enter as negative)	(146,078.80)						0.00	(146,078.80)
384000	Special items - revenue	0.00						0.00	0.00
385000	Extraordinary items - revenue	0.00						0.00	0.00
524000	Special items - expenditure (Negative)	0.00						0.00	0.00
525000	Extraordinary items - expenditure (Negative)	0.00						0.00	0.00
	<b>Total other financing sources (uses)</b>	<b>(146,078.80)</b>	<b>0.00</b>	<b>11,078.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>135,000.00</b>	<b>0.00</b>
	<b>Net change in fund balances</b>	<b>(17,288.91)</b>	<b>(8,000.00)</b>	<b>(17,138.34)</b>	<b>(681,623.40)</b>	<b>169,754.33</b>	<b>18,507.89</b>	<b>(59,150.71)</b>	<b>(594,939.14)</b>
	<b>Fund balances - July 1, 2019 as previously reported</b>	<b>1,744,007.76</b>	<b>0.00</b>	<b>516,905.91</b>	<b>969,136.94</b>	<b>(1,045,210.92)</b>	<b>(374,260.00)</b>	<b>1,740,510.91</b>	<b>3,551,090.60</b>
	<b>Prior period adjustments</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Fund balances - July 1, 2019 as restated</b>	<b>1,744,007.76</b>	<b>0.00</b>	<b>516,905.91</b>	<b>969,136.94</b>	<b>(1,045,210.92)</b>	<b>(374,260.00)</b>	<b>1,740,510.91</b>	<b>3,551,090.60</b>
	<b>Fund balances - June 30, 2020</b>	<b>1,726,718.85</b>	<b>(8,000.00)</b>	<b>499,767.57</b>	<b>287,513.54</b>	<b>(875,456.59)</b>	<b>(355,752.11)</b>	<b>1,681,360.20</b>	<b>2,956,151.46</b>

**CITY OF HARDIN**  
**RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES,**  
**AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**TO THE STATEMENT OF ACTIVITIES**  
**FISCAL YEAR ENDING JUNE 30, 2020**

<b>Net change in fund balances - total governmental funds (page 16 )</b>		<u>(594,939.14)</u>
Amounts reported for governmental activities in the statement of activities (page ) are different because:		
Governmental funds report capital outlays as expenditures while governmental activities report depreciation expense to allocate those expenditures over the life of the assets:		
Capital assets purchased		419,591.52
Depreciation expense		<u>(520,500.00)</u>
In the Statement of Activities, the loss or gain on the sale or disposal of capital assets is recognized. The fund financial statements recognize only the proceeds from the sale of these assets:		
Gain (loss) on the disposal of capital assets		
Proceeds from the sale of capital assets		<u>0.00</u>
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the funds:		
Donated capital assets		
Long-term receivables (deferred inflow)		<u>(27,528.46)</u>
GASB68 recognition of On-behalf payments to Pension Plans		<u>0.00</u>
Long-term debt proceeds provide current financial resources to the governmental funds, but issuing debt increases long-term liabilities in the statement of net position:		
Capital lease proceeds		0.00
Bond sale proceeds		<u>0.00</u>
Loan proceeds		<u>0.00</u>
Repayment of debt principal is an expenditure in the governmental funds, but the repayment reduces long-term debt in the Statement of Net Position:		
Capital lease obligation principal payments		
Long-term loan/contract principal payments		
Long-term bond principal payments		
Accrued Interest on TIFD Bonds		<u>(171,697.05)</u>
Internal service funds are used by management to charge the costs of certain activities, such as insurance and data processing, to individual funds. The net revenue of the internal service funds is reported with the governmental activities of the government-wide statement of activities net of the amounts allocated to business-type activities and depreciation expense		
Change in net position		0.00
Net of amount allocated to business-type/external activities		<u>0.00</u>
Depreciation Expense		<u>0.00</u> 0.00
Some expenses reported in the Statement of Activities do not require the use of current financial resources and therefore are not reported as expenditures in governmental funds		
Accrued compensated absences		<u>(9,977.61)</u>
Pension & OPEB expense		<u>(29,234.75)</u>
Other:		
<b>Change in Net Position in Governmental Activities</b>		<u><u>(934,285.49)</u></u>

Balance check: 0.00



**CITY OF HARDIN**  
**STATEMENT OF NET POSITION**  
**PROPRIETARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	Totals
<b>ASSETS</b>						
<b>Current Assets</b>						
101000	Cash and cash equivalents	1,581,703.05	389,737.38	738,119.92	954,170.61	3,663,730.96
103000	Petty cash	250.00	60.00	0.00	100.00	410.00
101100	Investments (at fair value)				0.00	0.00
110000	Tax/assessment receivable (net of allowance for uncollectibles)	1,253.20	897.32	288,002.89	0.00	290,153.41
120000	Accounts/other receivables - (net of allowance for uncollectibles)	86,385.13	85,146.77	4,178.44	81,972.78	257,683.12
131000	Due from other funds					0.00
132000	Due from other governments		18,228.91	14,025.22		32,254.13
141000	Prepaid expense		10,888.02	0.00		10,888.02
150000	Inventories	39,464.32	18,533.55	6,307.00	3,435.75	67,740.62
	<b>Total Current Assets</b>	<b>1,709,055.70</b>	<b>523,491.95</b>	<b>1,050,633.47</b>	<b>1,039,679.14</b>	<b>4,322,860.26</b>
<b>Noncurrent Assets</b>						
<b>Restricted Assets:</b>						
102200	Cash and cash equivalents	104,791.58	798,770.78	300,000.00	1,378,534.88	2,582,097.24
102300	Investments					0.00
133000	Advances to other funds					0.00
170000	Other debits					0.00
180000	Capital assets:					
	Land	121,191.00	21,286.00		320,715.80	463,192.80
	Construction in progress		20,184.16			20,184.16
	Buildings			20,927.00	118,708.76	139,635.76
	Improvements other than buildings				1,980,909.42	1,980,909.42
	Machinery and equipment	99,485.68	18,134.75	879,416.47	1,597,157.91	2,594,194.81
	Infrastructure (utility systems)	7,215,416.70	8,257,392.84			15,472,809.54
	Less: accumulated depreciation	(4,351,174.00)	(3,313,480.00)	(815,462.00)	(2,549,103.00)	(11,029,219.00)
	Capital assets - net of accumulated depreciation	3,084,919.38	5,003,517.75	84,881.47	1,468,388.89	9,641,707.49
	<b>Total Noncurrent Assets</b>	<b>3,189,710.96</b>	<b>5,802,288.53</b>	<b>384,881.47</b>	<b>2,846,923.77</b>	<b>12,223,804.73</b>
	<b>Total Assets</b>	<b>4,898,766.66</b>	<b>6,325,780.48</b>	<b>1,435,514.94</b>	<b>3,886,602.91</b>	<b>16,546,664.99</b>
<b>DEFERRED OUTFLOWS OF RESOURCES</b>						
199000	Deferred Outflows of Resources - Pensions	45,791.19	33,857.53	19,497.46	34,473.55	133,619.73
199xxx	Deferred Outflows of Resources - OPEB					0.00
199xxx	Deferred Outflow of Resources - Others					0.00
	<b>Total Deferred Outflows of Resources</b>	<b>45,791.19</b>	<b>33,857.53</b>	<b>19,497.46</b>	<b>34,473.55</b>	<b>133,619.73</b>
<b>LIABILITIES</b>						
<b>Current Liabilities</b>						
202100	Accounts payable	10,446.87	40,629.75	6,890.30	17,714.31	75,681.23
203100	Judgments payable					0.00
204000	Contracts/loans/notes payable					0.00
205200	Matured interest bonds payable		176,000.00		43,000.00	219,000.00
206100	Other accrued payables	7,502.69	5,489.22	3,399.25	5,127.19	21,518.35
209100	Compensated absences	10,363.11	6,869.33	6,892.59	5,754.20	29,879.23
211000	Due to other funds					0.00
212000	Due to other governments					0.00
214000	Deposits payable	63,285.68			99,500.00	162,785.68
216000	Revenues collected in advance	13,840.56	26,781.12			40,621.68
	<b>Total Current Liabilities</b>	<b>105,438.91</b>	<b>255,769.42</b>	<b>17,182.14</b>	<b>171,095.70</b>	<b>549,486.17</b>
<b>Noncurrent Liabilities</b>						
231000	Bonds payable		733,000.00		316,000.00	1,049,000.00
233000	Advance from other funds					0.00
234000	Judgments payable					0.00
235000	Contracts/loans/notes payable					0.00
236000	Closure/postclosure care costs				1,113,795.00	1,113,795.00
237000	Pension Liability	247,916.42	183,306.79	105,560.49	186,641.97	723,425.67
238000	OPEB Liability	83,893.34	61,627.59	53,146.81	56,922.11	255,589.85
239000	Compensated absences	31,089.34	20,608.00	20,677.77	17,262.66	89,637.77
	<b>Total Noncurrent Liabilities</b>	<b>362,899.10</b>	<b>998,542.38</b>	<b>179,385.07</b>	<b>1,690,621.74</b>	<b>3,231,448.29</b>
	<b>Total Liabilities</b>	<b>468,338.01</b>	<b>1,254,311.80</b>	<b>196,567.21</b>	<b>1,861,717.44</b>	<b>3,780,934.46</b>
<b>DEFERRED INFLOWS OF RESOURCES</b>						
220000	Deferred Inflows of Resources - Pensions	62,157.27	45,958.43	26,465.98	46,794.62	181,376.30
22xxxx	Deferred Inflows of Resources - OPEB					0.00
22xxxx	Deferred Inflows of Resources - Other					0.00
	<b>Total Deferred Inflows of Resources</b>	<b>62,157.27</b>	<b>45,958.43</b>	<b>26,465.98</b>	<b>46,794.62</b>	<b>181,376.30</b>
<b>NET POSITION</b>						
	Net Investment in Capital Assets	3,084,919.38	4,094,517.75	84,881.47	1,109,388.89	8,373,707.49
	Restricted for:					
	Revenue Bonds/Future Debt Service		200,719.00		94,918.75	295,637.75
	Replacement & Depreciation		533,193.27	300,000.00	24,100.00	857,293.27
	Construction					0.00
	Impact Fees	41,576.58	90,329.53			131,906.11
	Unrestricted	1,287,566.61	140,608.23	847,097.74	784,156.76	3,059,429.34
	<b>Total Net Position</b>	<b>4,414,062.57</b>	<b>5,059,367.78</b>	<b>1,231,979.21</b>	<b>2,012,564.40</b>	<b>12,717,973.96</b>
	Balance check (Should equal zero):	0.00	0.00	0.00	0.00	
	Reconciliation to government-wide statement of net position:					
	Adjustment to reflect the consolidations of internal service funds activities related to enterprise funds					
	<b>Net position of business-type activities</b>					
						<b>12,717,973.96</b>

CITY OF HARDIN						
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET POSITION						
PROPRIETARY FUNDS						
FISCAL YEAR ENDING JUNE 30, 2020						
Business-type Activities						
Major Enterprise Funds						
Account Number	Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	Totals
<b>OPERATING REVENUES</b>						
340000	Charges for services	735,100.84	771,624.49	438,867.37	1,022,829.91	2,968,422.61
360000	Miscellaneous revenues	6,751.94	18,777.08	25.00	1,019.17	26,573.19
363000	Special assessments	99.57	185.32	4,585.33	0.00	4,870.22
						0.00
	<b>Total Operating Revenues</b>	<b>741,952.35</b>	<b>790,586.89</b>	<b>443,477.70</b>	<b>1,023,849.08</b>	<b>2,999,866.02</b>
<b>OPERATING EXPENSES</b>						
100	Personal services	343,264.32	233,266.49	170,698.56	266,739.49	1,013,968.86
200	Supplies	97,296.28	48,288.06	46,525.42	83,071.06	275,180.82
300	Purchased services	159,805.21	169,069.92	12,889.15	61,028.10	402,792.38
400	Building materials					0.00
500	Fixed charges	18,452.46	14,647.49	6,940.45	(75,299.74)	(35,259.34)
810	Loss/Bad debt expense					0.00
830	Depreciation	244,489.00	175,769.00	58,827.00	223,273.00	702,358.00
						0.00
	<b>Total Operating Expenses</b>	<b>863,307.27</b>	<b>641,040.96</b>	<b>295,880.58</b>	<b>558,811.91</b>	<b>2,359,040.72</b>
	Operating Income (Loss)	(121,354.92)	149,545.93	147,597.12	465,037.17	640,825.30
<b>NONOPERATING REVENUES (EXPENSES)</b>						
310000	Taxes/assessment revenue					0.00
320000	Licenses/permits revenue					0.00
330000	Intergovernmental revenue	5,464.33	67,269.18	2,326.67	4,113.79	79,173.97
371000	Interest revenue	13,503.24	9,343.42	8,021.04	47,202.15	78,069.85
382030	Gain/Loss on Sale of Capital Assets (Loss is negative)					0.00
490000	Debt service interest expense (Enter as negative)		(23,302.50)		(9,517.50)	(32,820.00)
384000	Special items - revenue					0.00
385000	Extraordinary items - revenue					0.00
524000	Special items - expense (enter as negative)					0.00
525000	Extraordinary items - expense (enter as negative)					0.00
	<b>Total Non-Operating Revenues (Expenses)</b>	<b>18,967.57</b>	<b>53,310.10</b>	<b>10,347.71</b>	<b>41,798.44</b>	<b>124,423.82</b>
	Income (Loss) before contributions and transfers	(102,387.35)	202,856.03	157,944.83	506,835.61	765,249.12
	Capital contributions					0.00
	Transfers in (out)			(35,000.00)	35,000.00	0.00
	Change in net position	(102,387.35)	202,856.03	122,944.83	541,835.61	765,249.12
	Total net position - July 1, 2019 as previously reported	4,570,263.92	4,883,161.75	1,135,774.38	1,500,920.79	12,090,120.84
	Prior period adjustments	(53,814.00)	(26,650.00)	(26,740.00)	(30,192.00)	(137,396.00)
	Total net position - July 1, 2019 as restated	4,516,449.92	4,856,511.75	1,109,034.38	1,470,728.79	11,952,724.84
	Total net position - June 30, 2020	4,414,062.57	5,059,367.78	1,231,979.21	2,012,564.40	12,717,973.96
Reconciliation to government-wide statement of activities:						
Adjustment to reflect the consolidation of internal service fund						
activities related to enterprise funds						
<b>Change in net position of business-type activities</b>						<b>765,249.12</b>

CITY OF HARDIN					
STATEMENT OF CASH FLOWS					
PROPRIETARY FUNDS					
FISCAL YEAR ENDING JUNE 30, 2020					
	Business-type Activities				
	Major Enterprise Funds				
Description	Fund #5210 Water	Fund #5310 Sewer	Fund #5410 Solid Waste	Fund #5417 Landfill	Totals
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>					
Cash received from customers	732,079.12	757,925.46	420,238.77	1,090,022.07	3,000,265.42
Cash paid to suppliers	(286,119.34)	(238,013.18)	(67,244.54)	(175,664.34)	(767,041.40)
Cash paid to employees	(345,111.76)	(252,357.47)	(155,451.43)	(253,636.50)	(1,006,557.16)
Cash received from interfund services provided					0.00
Cash paid for interfund services used					0.00
Net cash provided (used) by operating activities	100,848.02	267,554.81	197,542.80	660,721.23	1,226,666.86
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES</b>					
Transfers from (to) other funds	0.00	0.00	(35,000.00)	35,000.00	0.00
Advances from (to) other funds					0.00
Subsidies from taxes and other governments	5,464.33	67,269.18	2,326.67	4,113.79	79,173.97
Net cash provided (used) by capital and related financing activities	5,464.33	67,269.18	(32,673.33)	39,113.79	79,173.97
<b>CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES</b>					
Proceeds from debt					0.00
Capital contributions	0.00	0.00	0.00	0.00	0.00
Purchases/acquisition/construction of capital assets	(53,962.16)	(20,184.16)			(74,146.32)
Principal on debt (Enter as a negative)		(172,000.00)		(85,000.00)	(257,000.00)
Interest paid on debt (Negative)	0.00	(23,302.50)	0.00	(9,517.50)	(32,820.00)
Capital lease down payment					0.00
Proceeds from sales of capital assets					0.00
Net cash provided (used) by capital and related financing activities	(53,962.16)	(215,486.66)	0.00	(94,517.50)	(363,966.32)
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>					
Proceeds from sales of investments					0.00
Purchase of investments (Enter as negative)					0.00
Interest earnings	12,013.60	8,302.90	6,706.77	44,764.55	71,787.82
Net cash provided (used) by investing activities	12,013.60	8,302.90	6,706.77	44,764.55	71,787.82
Net increase (decrease) in cash and cash equivalents	64,363.79	127,640.23	171,576.24	650,082.07	1,013,662.33
Cash and cash equivalents - July 1, 2019	1,622,380.84	1,060,927.93	866,543.68	1,682,723.42	5,232,575.87
Cash and cash equivalents - June 30, 2020	1,686,744.63	1,188,568.16	1,038,119.92	2,332,805.49	6,246,238.20
<b>Reconciliation of operating income to net cash provided (used) by operating activities:</b>					
Operating income	(121,354.92)	149,545.93	147,597.12	465,037.17	640,825.30
Adjustments to reconcile operating income to net cash provided (used) by operating activities					
Depreciation expense	244,489.00	175,769.00	58,827.00	223,273.00	702,358.00
(Increase) Decrease in accounts receivable	(16,830.31)	(14,432.52)	(23,086.50)	(15,827.01)	(70,176.34)
(Increase) Decrease in intergovernmental receivables	786.40	(18,228.91)	(152.43)		(17,594.94)
(Increase) Decrease in due to/from other funds					0.00
Increase in allowance for uncollectible accounts					0.00
(Increase) decrease in inventories	1,024.14	220.90	1,210.10	333.00	2,788.14
(Increase) decrease in prepaid items		(10,888.02)			(10,888.02)
Increase (decrease) in customer deposits	6,170.68			82,000.00	88,170.68
Increase (decrease) in accounts payable	(10,050.68)	6,558.44	(892.90)	(105,533.25)	(109,918.39)
Increase (decrease) in compensated absences pay.	(2,366.55)	(725.95)	1,355.09	(329.44)	(2,066.85)
Increase (decrease) in intergovernmental payables					0.00
Increase (decrease) in GASB68 pension expense	(1,019.74)	(20,264.06)	12,685.32	11,767.76	3,169.28
Total adjustments	222,202.94	118,008.88	49,945.68	195,684.06	585,841.56
Net cash provided (used) by operating activities	100,848.02	267,554.81	197,542.80	660,721.23	1,226,666.86
<b>Noncash investing, capital, and financing activities:</b>					
Borrowing under capital lease					0.00
Contributions of capital assets from government					0.00
Purchase of equipment on account					0.00
Increase in fair value of investments					0.00
Capital asset trade-ins					0.00

**CITY OF HARDIN**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

Account Number	Description	Trust Funds			Agency Funds
		Pension Trust Funds (7000-7005)	Investment Trust Funds (7006-7009)	Private Purpose Trust Funds (7010-7099)	Agency Composite (7100-7999)
<b>ASSETS</b>					
101000	Cash and cash equivalents				455,709.49
	Receivables:				
110000	Tax/assessment receivable (net of allowance for uncollectibles)				2,572.37
120000	Accounts/other receivables - (net of allowance for uncollectibles)				6.11
128000	Interest receivable				547.80
101100	Investments (at fair value)				
	<b>Total Assets</b>	0.00	0.00	0.00	458,835.77
<b>Deferred Outflows of Resources</b>					
190000					
<b>LIABILITIES</b>					
201100	Warrants payable				316,591.79
202100	Accounts payable				2,320.39
203100	Judgments payable				
204100	Contracts payable				112,750.00
211000	Due to other funds				600.00
212000	Due to other governments				26,573.59
216000	Revenues Collected in Advance				
	<b>Total Liabilities</b>	0.00	0.00	0.00	458,835.77
<b>Deferred Inflows of Resources</b>					
220000					
<b>NET POSITION</b>					
	Held in trust for pension benefits and other purposes	0.00	0.00	0.00	
	<i>Balance check:</i>	0.00	0.00	0.00	
		<b>-28-</b>			

**CITY OF HARDIN**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**FIDUCIARY FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

		<b>Trust Funds</b>		
<b>Account</b>		<b>Pension</b>	<b>Investment</b>	<b>Private Purpose</b>
<b>Number</b>	<b>Description</b>	<b>Trust Funds</b>	<b>Trust Funds</b>	<b>Trust Funds</b>
		<b>(7000-7005)</b>	<b>(7006-7009)</b>	<b>(7010-7099)</b>
	<b>ADDITIONS:</b>			
310000	Tax revenue			
330000	Intergovernmental revenue			
360000	Miscellaneous revenue			
370000	Investment earnings			
366000	Contributions to pension plan			
366000	Contributions to investment trust			
	<b>Total Additions</b>	0.00	0.00	0.00
	<b>DEDUCTIONS:</b>			
	Administrative expenses			
	Refunds of contributions			
	Benefit payments			
	Distribution of investments			
	Due to other funds			
	Due to other governments			
	<b>Total Deductions</b>	0.00	0.00	0.00
	Change in net position	0.00	0.00	0.00
	Total net position - July 1, 2019 as previously reported			
	Prior period adjustments			
	Total net position - July 1, 2019 as restated	0.00	0.00	0.00
	Total net position - June 30, 2020	0.00	0.00	0.00

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

1. **Summary of Significant Accounting Policies**

The financial statements have been prepared in accordance with accounting principles generally accepted as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for governmental accounting and financial reporting principles. Pronouncements adopted in the fiscal year ending June 30, 2020 are described below.

The government adopted the provisions of the following GASB Statements:

Due to the novel Coronavirus (COVID-19) and GASB passing Statement No. 95, Postponement of the Effective Dates of Certain Authoritative Guidance, the City did not adopt any additional provisions during fiscal year 2019-2020.

Statement No. 95 provides temporary relief to governments and other stakeholders in light of the COVID-19 pandemic, which is accomplished through postponing the effective dates of certain provisions.

The significant accounting policies are described below.

**A. Reporting Entity**

The City of Hardin is a political subdivision of the State of Montana governed by a Mayor and Council duly elected by the registered voters of the City. The City utilizes the Mayor/Council form of government.

The accompanying financial statements present the primary government and its component units, entities for which the government is considered to be financially accountable. Each discretely presented component unit is reported in a separate column in the government-wide financial statements to emphasize that it is legally separate from the government, but is financially accountable to or fiscally dependent upon the primary government or their omission from the financial statements would be misleading or incomplete.

Discretely Presented Component Unit: Two Rivers Authority

**B. Government-wide and fund financial statements**

The government-wide financial statements (i.e., the statement of net position and the statement of changes in net position) report information on all of the nonfiduciary activities of the primary government and its component units. For the most part, the effect of interfund activity has been removed from these statements. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support. Likewise, the primary government is reported separately from certain legally separate component units for which the primary governments is financially accountable.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include: 1) charges to customers who purchase, use, or directly benefit from goods, services, or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide statements. Major individual governmental funds and major individual enterprise funds are reported in separate columns in the fund financial statements.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**C. Measurement focus, basis of accounting, and financial statement presentation**

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, licenses and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current period. Only the portion of special assessments receivable due within the current fiscal period is considered to be susceptible to accrual as revenue of the current period. All other revenue items are considered to be measurable and available only when cash is received by the government. Taxes and assessments receivable remaining uncollected at year end are offset by deferred tax/assessment revenue, a deferred inflow of resources, since they are not available to pay liabilities of the current period.

Both financial statements presented on the accrual basis of accounting and the modified accrual basis of accounting recognize grants and similar items, pending purely routine requirements such as filing reimbursement and/or progress reports, where all eligibility requirements imposed by the provider have been met, other than time requirements, as revenue in the current period. Grants and similar items received prior to meeting time requirements but after all eligibility requirements are met, are recognized as deferred inflows of resources until use is required or first permitted.

**The government reports the following major governmental funds:**

General Fund - This is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

CDBG - Housing/ Economic Development - This fund was created to account for all expenditures and revenues related to Community Development Block Grants.

Street Maintenance Fund - This fund is for the City's Street Maintenance District. Fees collected from taxpayers are used for the maintenance of the City's streets and right-of-ways within the district.

Tax Increment Finance District Fund: This fund is for debt service. Infrastructure and improvements were developed within the District from a Revenue Bond.

SID 120 Fund: This fund was created to finance streets, curbs and gutters in the Wagner Subdivision. It is financed by interfund loans.

SID 121 Fund: This fund was created to finance streets, curbs and gutters in the Dorn Subdivision. It is financed by interfund loans.

**The government reports the following major proprietary funds:**

Water Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public water utility system. The fund is maintained on the full accrual basis of accounting.

Sewer Enterprise Fund - This fund is used to account for the operating and nonoperating revenues and expenses of the public sewer utility system. The fund is maintained on the full accrual basis of accounting.

Solid Waste Enterprise Funds - These funds are used to account for the operating and nonoperating revenues and expenses of the public solid waste utility systems (garbage collection and landfill). The funds are maintained on the full accrual basis of accounting.

**Additionally, the government reports the following fund types:**

**Fiduciary Funds**

Trust & Agency Funds - Used to account for assets held by the City in a trustee capacity or as an agent for individuals, private organizations, other governments, and/or other funds. These may include (a) expendable trust funds, (b) nonexpendable trust funds, (c) pension trust funds and (d) agency funds.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**D. Measurement focus, basis of accounting, and financial statement presentation - cont.**

The Governmental Accounting Standards Board (GASB) issued Statement No. 62. The Statement codifies the requirements of all pre-November 30, 1989 FASB and AICPA pronouncements that apply to state and local governments. Both the government-wide and proprietary fund financial statements follow the guidance of the Governmental Accounting Standards Board. Governments can continue to apply, as other accounting literature, post-November 30, 1989 FASB pronouncements that do not conflict with or contradict GASB pronouncements, including Statement No. 62. The government has adopted the provisions of GASB Statement No. 62.

As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are payments-in-lieu of taxes and other charges between the governments' enterprise functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions.

Amounts reported as program revenues include: 1) charges to customers for goods, services, or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and the government's internal service funds are charges to customers for services provided. Operating expenses for enterprise funds and internal service funds include the cost of providing such services and the depreciation of capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**E. Assets, deferred outflows of resources, liabilities, deferred inflows of resources, and fund balance/net position**

**1. Deposits and investments**

Allowable deposit and investment of public funds is governed by Title 7, Chapter 6, Part 2 of the Montana Code Annotated (MCA). Deposits and investments may include demand, time, and savings deposits, direct obligations of the United States Government, securities issued by agencies of the United States, investments in the Montana Short-Term Investment Program (STIP), repurchase agreements, and registered warrants.

Cash equivalents are short-term, highly liquid investments that are both readily convertible to known amounts of cash, and have maturities at purchase date of three months or less. The cash and cash equivalents (including restricted assets) are considered to be cash on hand, demand, savings and time deposits, STIP and all short-term investments with original maturity dates of three months or less from the date of acquisition.

Investments, with limited exceptions, are reported at fair value. Investments in nonparticipating certificates of deposit are reported at cost. Money market investments, including U.S. Treasury and Agency obligations, that mature within one year of acquisition are reported at amortized cost. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is determined annually, and requires the use of valuation techniques, a specific method or combination of methods using one or more of three approaches: market, cost or income approach.

**2. Receivables and payables**

Activity between funds that are representative of lending/borrowing arrangements outstanding at fiscal year end are referred to as either "due to/from other funds" (i.e., the current portion of interfund loans) or "advances to/from other funds" (i.e., the non-current portion of interfund loans). Advances between funds are not available for appropriation and are not expendable available financial resources.

Accounts receivables are shown net of allowance for uncollectibles. Property tax receivables are offset by a deferred inflow account since they are not available to pay liabilities of the current period. All property tax levies are set at the time of the adoption of the annual budget. The real estate taxes are payable in two installments, the first due by November 30 and the second by May 31. Personal property taxes are assessed in April or May and are payable within 30 days of the issuance of the notice.

**3. Inventories and prepaid items**

All inventories are valued at cost. Inventories are recorded as expenditures when purchased (when consumed).

Certain payments reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and fund financial statements.

**4. Restricted assets**

Certain assets of the enterprise funds are restricted for specific use as required by the bond indenture agreement covenants established with the issuance and sale of the revenue bonds representing a liability to the enterprise funds. These restricted assets represent cash and cash equivalents restricted for use to repay current debt, establish a reserve for future debt and the establish a replacement and depreciation reserve for the purpose of replacing the system in the future.



**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - cont.**

**F. Assets, liabilities, and net position or equity - cont.**

**5. Capital assets**

Capital assets, which include property, plant, equipment, and infrastructure assets (e.g., roads, bridges, sidewalks, curbs, etc), are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets, other than infrastructure assets, are defined by the Local Government as assets with an initial cost of more than \$5,000 and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated acquisition value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized.

Property, plant, and equipment of the primary government, as well as the component units, is depreciated using the straight line method over the following estimated useful lives:

<u>Assets</u>	<u>Years</u>
Buildings	40-50
Building improvements	10-40
Public domain infrastructure	20-50
System infrastructure	5-50
Vehicles	5-15
Equipment other than vehicles	5-20
Office equipment	5-20
Computer equipment	3-10

**6. Deferred outflows of resources**

Deferred outflow of resources is a financial statement element. A deferred outflow of resources is a consumption of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred outflows of resources. Deferred outflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both.

Deferred outflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;

**7. Compensated absences**

As required by State law, the Local Government allows for employees to accumulate earned but unused vacation and sick leave benefits. Unused vacation leave benefits are 100 percent payable upon termination and 1/4 of unused sick leave benefits are payable upon termination. Such amounts are reported as liabilities in the appropriate governmental or business-type activity in the government wide statements. Expenditures for unpaid vacation and sick leave benefits are recorded when paid in the governmental funds on the modified accrual basis of accounting and expenses for vacation and sick leave benefits are recorded when accrued in the proprietary funds on the full accrual basis of accounting.

**8. Long-term obligations**

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bond issue using the effective interest method. Bonds payable are reported net of the applicable bond premium or discount. Bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

**9. Deferred inflows of Resources**

A deferred inflow of resources is an acquisition of net assets by the government that is applicable to a future reporting period. The government-wide statement of net position, proprietary fund statement of net position, and governmental fund balance sheet report a separate section for deferred inflows of resources. Deferred inflows of resources may be disclosed on the face of the financial statements, in the notes to the financial statements, or a combination of both. Deferred inflows of resources not disclosed on the face of the financial statements are as follows:

Description:	Amount;

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

**10. Fund balance/Net Position**

Governmental Accounting Standards Board (GASB) Statement No. 54 requires presentation of governmental fund balances by specific purpose. In the governmental fund financial statements, the fund balance classifications are presented either discretely or in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned. GASB Statement No. 63 resulted in presentation changes in the government-wide and proprietary fund financial statements. Among other changes, equity is classified as 'net position'. Components of net position are net investment in capital assets, restricted, and unrestricted. See notes J and K for further information.

**11. Net Position significantly impacted by Deferred Outflows or Deferred Inflows of Resources.**

GASB 63 requires disclosure of any deferrals that have a significant impact on Net Position.

(Disclose here any deferrals that have a significant effect on Net Position)

Deferred Outflows of Resources - Pensions are \$90,696

Deferred Inflows of Resources related intergovernmental financing of SID 120 and 121 are \$1,372,682

Deferred Inflows of Resources related to the Tax Increment District are \$2,298,720

**2. RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS**

**A. Explanation of certain differences between the governmental fund balance sheet and the government-wide statement of net position**

The governmental fund balance sheet includes a reconciliation between fund balance - total governmental funds and net position - governmental activities as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

Other long-term assets are not available to pay current-period expenditures and, therefore, are deferred outflows of resources in the funds is comprised of the following items:

\$4,161,145.16 Deferred property tax and assessment inflows

19,707.63 Change in the balances of deferred inflows related to pensions

12,272.77 Unrestricted net position from deferred outflows being greater than deferred inflows

Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore are not reported in the funds is comprised of the following items:

\$ 23,965,841.50 Remaining principal balance of TIFD bonds payable and accrued interest

491,035.34 Net pension liability

178,208.15 OPEB liability

96,474.01 Compensated absences

24,980.58 Change in the balance of deferred outflows related to pensions

**B. Explanation of certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balances and the government-wide statement of activities**

The governmental fund statement of revenues, expenditures, and changes in fund balances includes a reconciliation between net changes in fund balances - total governmental funds and changes in net position of governmental activities as reported in the government-wide statement of activities.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

See Analysis on page 17 Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities. at the bottom of page 15

**C. Explanation of certain differences between the proprietary fund statement of net position and the government-wide statement of net position.**

The proprietary fund statement of net position includes a reconciliation between *net position - total enterprise funds* and *net position of business-type activities* as reported in the government-wide statement of net position.

(Disclose here any element of that reconciliation which may require further analysis for the reader to understand)

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

**3. COMPLIANCE AND ACCOUNTABILITY**

**A. Budgetary Information**

The Local Government adopts an annual budget for all of its funds in accordance with Title 7, Chapter 6, Part 40 of the Montana Code Annotated. Statute requires the adoption of a preliminary budget, public hearings on the preliminary budget and the final adoption of the budget by the later of the first Thursday after the first Tuesday in September or within 30 calendar days of the receipt of the certified taxable valuations from the Department of Revenue. The Local Government must also submit a copy of the final budget to the Department of Administration by the later of October 1 or 60 days after the receipt of taxable values from the Department of Revenue.

State statute limits the making of expenditures or incurring of obligations to the amount of the final budget as adopted or as amended. Budget transfers and amendments are authorized by law, and in some instances, may require further public hearings. Any budget amendments providing for additional appropriations must identify the fund reserves, unanticipated revenue, or previously unbudgeted revenue that will fund the appropriations.

Appropriations are created by fund, function, and activity and may further be detailed by department. Expenditure limitations imposed by law extend to the department level which is identified as the legal level of budgetary control.

Encumbrance accounting is (is not) employed for the governmental funds. Encumbrances (e.g. purchase orders, contracts) outstanding at year end are reported as reservations of fund balances and do not constitute expenditures or liabilities because the commitments will be reappropriated and honored during the subsequent fiscal year.

**B. Excess of expenditures over appropriations**

There were no budget overdrafts for fiscal year 2019-2020

**C. Deficit fund equity**

Fund 2397 - CDBG Housing/ Economic Development fund is for recording expenses and grant revenues related to Community Development Block Grants. The City has an outstanding grant with Big Horn Hospital Association for the purchase of equipment through economic development that had not met all closing requirements by the report date. The City expects to meet these requirements by the end of the calendar year that will rectify the deficit fund equity balance of the fund.

Fund 3511 - SID 120 for streets, storm drains, sidewalks and curbs and gutters in the Wagner Subdivision. Interfund loans account for the \$1,045,211 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2047 passed September 2, 2014 authorized the interest at 3%. The interfund loans are anticipated to be paid off in 2034.

Fund 3512 - SID 121 for streets, storm drains, sidewalks and curbs and gutters in the Dorn Subdivision. Interfund loans account for the \$374,260 deficit fund equity. The loans are to be paid back over 20 years with 3% interest. Resolution 2051 passed on September 16, 2014 reduced the interest from 4% to 3%. The interfund loans are anticipated to be paid off in 2033.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

**4. DETAILED NOTES ON ALL FUNDS**

**A. Deposits and Investments**

At year end, the City's cash, cash equivalents and investments are reported in the basic financial statements as follows:

Governmental Activities	\$	2,812,380
Business-Type Activities	\$	6,246,238
Fiduciary Funds	\$	455,710
Total - Primary Government	<u>\$</u>	<u>9,514,328</u>
Discretely Presented Component Unit(s)	\$	-
Total cash, cash equivalents and investments	<u>\$</u>	<u>9,514,328</u>

The composition of cash and investments held by the City at June 30 is as follows: 6/30/2020

<b>Cash on hand</b> (petty cash)	<u>\$</u>	<u>600</u>
<b>Deposits</b>		
Demand deposits		(982)
Savings accounts		
Certificates of Deposit (non-	6,064,168	
Money Market	208,084	
Outstanding Deposits		106
Total deposits	<u>\$</u>	<u>6,271,976</u>

		<u>Fair Value Measurements Using</u>		
<b>Investments</b>		<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
<i>Investments by fair value level</i>	<u>Fair Value</u>			
STIP				
U.S. Treasury Bills	1,160,016	1,160,016		
Mutual Funds		-		
Repurchase Agreements	1,867,677	1,867,677		
Big Horn County (other by type)	214,659	214,659		
(other by type)				
Total investments by fair	<u>\$ 3,242,352</u>	<u>\$</u>	<u>-</u>	<u>\$</u>
		<u>-</u>	<u>\$</u>	<u>-</u>

<i>Investments measured at the net</i>	<u>NAV</u>
(investment by type)	<u>                    </u>

Total cash, deposits and investments	<u>\$ 9,514,328</u>
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**CITY OF HARDIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
FISCAL YEAR ENDING JUNE 30, 2020**

**4. DETAILED NOTES ON ALL FUNDS**

**B. Deposits and Investments**

The City categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy, as follows, is based on the valuation inputs used to measure fair value. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

\* Level 1 Inputs: Quoted prices in active markets for identical assets; these investments are valued using *prices quoted in active markets*.

\* Level 2 Inputs: Significant other observable inputs; these investments are valued using quoted market prices for similar assets or liabilities, quoted prices for identical or similar assets or liabilities in markets that are not active, or other than quoted prices that are not observable

\* Level 3 Inputs: Significant unobservable inputs; these investments are valued using *last available broker estimate*

**Deposit and Investment Risks**

**Custodial Credit Risk-Deposits**

The custodial credit risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover pledged (collateral) securities that are in the possession of an outside party.

The City does not have a formal deposit policy that addresses custodial credit risk, however, it does follow MCA 7-6-207 requiring 50% security of

As of June 30th, \$5,573,079 of the government's bank balance of \$9,514,328 was exposed to custodial credit risk as follows:

	Uninsured and collateralized with securities held by the pledging financial institution's trust department or agent, but not in the depositor-government's name.
<u>\$5,573,078.78</u>	Uninsured and collateralized with securities held by the pledging financial institution.
	Uninsured and Uncollateralized

State law (MCA 7-6-207) requires that the City obtain securities for the uninsured portion of deposits as follows: (1) securities equal to 50% of such deposits if the institution in which the deposits are made has a net worth to total assets ratio of 6% or more, OR (2) securities equal to 100% if the ratio of net worth to total assets is less than 6%. State law does not specify in whose custody or in whose name the collateral is to be held.

The amount of collateral held for the City's deposits as of June 30, 2020:

Exceeded the amount required by State law. Both institutions held more collateral than is required by State law at 06/30/2020.

**Credit Risk - Investments**

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations. Credit risk is minimized by compliance with State law, which limits local governments to certain investment types.

The City has no formal investment policy that would further limits its exposure to credit risk.

Obligations of the U.S. Government or obligations explicitly guaranteed by the U.S. Government are not considered to have credit risk. Credit quality ratings of investments held by STIP, by major credit rating services, may be found in the MBO's Annual Report: <http://investmentmt.com/AnnualReportsAudits> .

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

**4. DETAILED NOTES ON ALL FUNDS**

**C. Deposits and Investments**

**Custodial Credit Risk-Investments**

*[Note: Not applicable to investments in STIP, other external investment pools, open-ended mutual funds, or securities underlying reverse repurchase agreements.]*

The custodial credit risk for investments is the risk that, in the event of the failure of the counterparty to a transaction, a government will not be able to recover the value of investment or collateral securities that are in the possession of an outside party. Investments are exposed to custodial credit risk if the securities are uninsured, are not registered in the name of the government, and are held by either a) the counterparty or b) the counterparty's trust department or agent, but not in the name of their name.

The City has no formal investment policy that would limit its exposure to custodial credit risk.

**Concentration of Credit Risk - Investments**

*[NOTE: Not applicable to investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds, external investment pools, and other pooled investments.]*

Concentration of credit risk is the risk of loss attributed to the magnitude of a government's investment in a single issuer.

The City does not have a formal investment policy that addresses concentration of credit risk.

**Interest Rate Risk - Investments**

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

Interest rate risk is minimized by compliance with State law which limits local governments to certain investment types. Additionally, under State law, an investment may not have a maturity date exceeding 5 years, except when the investment is used in an escrow account for an advance refunding of an outstanding bond issue, or for investments of local government group self-insurance programs.

The City does not have a formal investment policy that further limits its exposure to interest rate risk.

As of June 30, 2020, the City had the following investments and maturities:

Investment Type	Fair Value	Investment Maturity (in Years)		
		Less Than	1-5	More Than 5
U.S. Treasury Bills/Notes (including Money Market)	1,160,016	1,064,960	95,056	
Repurchase Agreement	\$ 1,867,677.00	1,867,677		
Big Horn County	\$ 214,659.00	214,659		

**D. Interfund receivables and payables**

The due from/advance from other funds and due to/advance to other funds consist(s) of the following:

Account Number 131XXX/133XXX			Account 211XXX/233XXX		
Due from 3511 SID 120	\$ 879,176.83		Due to General Fund	\$ 902,891.76	
Due from 3512 SID 121	\$ 355,752.86		Due to 2580 Curbt & Gut	\$ 66,524.35	
Due from 2397 CDBG - ED	\$ 600.00		Due to 2820 Gas Apporti	\$ 132,185.69	
Due from 7196 Flex	\$ 600.00		Due to 4020 Capital Impr	\$ 238,444.89	
Due from 2991 CARES Act	\$ 3,917.00				
Due from 2399 Coal Board	\$ 100,000.00				
Due from					
Due from			Due to		
Total Due From Other Funds	\$ 1,340,046.69		Total Due From Other Funds	\$ 1,340,046.69	

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

4. **DETAILED NOTES ON ALL FUNDS - cont.**

**C. Capital assets**

Capital asset activity for the fiscal year ended June 30, 2020 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
<b>Governmental activities:</b>				
Capital assets not being depreciated				
Land	593,907.05	0.00	0.00	593,907.05
Construction in progress	344,022.05	(344,022.05)	0.00	0.00
Total capital assets not being depreciated	937,929.10	(344,022.05)	0.00	593,907.05
Capital assets being depreciated				
Buildings	1,233,658.50	0.00	0.00	1,233,658.50
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	226,267.63	0.00	0.00	226,267.63
Machinery and equipment	1,395,844.52	396,767.02	0.00	1,792,611.54
Infrastructure	16,042,001.92	366,846.55	0.00	16,408,848.47
Total capital assets being depreciated	18,897,772.57	763,613.57	0.00	19,661,386.14
Less accumulated depreciation for:				
Buildings	(382,786.00)	0.00	(28,474.00)	(411,260.00)
Intangibles/works of art	0.00	0.00	0.00	0.00
Improvements other than buildings	(64,281.00)	0.00	(9,093.00)	(73,374.00)
Machinery and equipment	(1,001,512.00)	0.00	(64,029.00)	(1,065,541.00)
Infrastructure	(2,893,422.00)	0.00	(418,904.00)	(3,312,326.00)
Total accumulated depreciation	(4,342,001.00)	0.00	(520,500.00)	(4,862,501.00)
Total capital assets being depreciated	14,555,771.57	763,613.57	(520,500.00)	14,798,885.14
Governmental activities capital assets net	15,493,700.67	419,591.52	(520,500.00)	15,392,792.19
<b>Business-type activities:</b>				
Capital assets not being depreciated				0.00
Land	463,192.80			463,192.80
Construction in progress		20,184.16		20,184.16
Total capital assets not being depreciated	463,192.80	20,184.16	0.00	483,376.96
Capital assets being depreciated				
Buildings and system	139,635.76			139,635.76
Intangibles/works of art	0.00			0.00
Improvements other than buildings	1,980,909.42			1,980,909.42
Machinery and equipment	2,540,232.65	53,962.16		2,594,194.81
Source of supply	0.00			0.00
Pumping plant	0.00			0.00
Treatment plant	6,094,337.34			6,094,337.34
Transmission and distribution	8,930,630.54			8,930,630.54
General plant	447,841.66			447,841.66
Total capital assets being depreciated	20,133,587.37	53,962.16	0.00	20,187,549.53
Less accumulated depreciation for:				
Buildings and system	(59,913.00)	(3,480.00)		(63,393.00)
Intangibles/works of art	0.00			0.00
Improvements other than buildings	(1,437,375.00)	(135,623.00)		(1,572,998.00)
Machinery and equipment	(1,603,850.00)	(149,722.00)		(1,753,572.00)
Source of supply	0.00			0.00
Pumping plant	0.00			0.00
Treatment plant	(3,112,394.00)	(219,712.00)		(3,332,106.00)
Transmission and distribution	(3,717,539.00)	(187,165.00)		(3,904,704.00)
General plant	(395,790.00)	(6,656.00)		(402,446.00)
Total accumulated depreciation	(10,326,861.00)	(702,358.00)	0.00	(11,029,219.00)
Total capital assets being depreciated	9,806,726.37	(648,395.84)	0.00	9,158,330.53
Business-type activities capital assets net	10,269,919.17	(628,211.68)	0.00	9,641,707.49

*Balance check with page 18:*

0.00

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

4. DETAILED NOTES ON ALL FUNDS - cont.

C. **Capital assets - cont.**

Depreciation expense was charged to functions/programs of the primary government as follows:

**Governmental activities:**

General government	13,463.00
Public safety	39,776.00
Public works	347,171.00
Public health	321.00
Social and economic services	0.00
Culture and recreation	20,747.00
Housing and community development	99,022.00
Conservation of natural resources	0.00
Uncategorized	0.00
Total depreciation expense - governmental activities	520,500.00

**Business-type activities:**

Water	244,489.00
Sewer	175,769.00
Solid Waste	58,827.00
Landfill	223,273.00
Total depreciation expense - business-type activities	702,358.00

D. **Operating leases**

The Local Government leases facilities and equipment under noncancelable operating lease arrangements. Total costs of the leases for the fiscal year ended June 30, 20\_\_ were \$\_\_\_\_\_ for the year. The future minimum lease payments for these leases are as follows:

Year ending June 30	Amount
20__	
20__	
20__	
20__	
20__	
20__ - 20__	
Total	0.00

E. **Property leased to others**

The following represents property owned by the Local Government which is leased to other governments, organizations, or individuals for specific purposes:

Whom leased to	Description of leased property	Duration of lease	Minimum annual payment
Chamber of Commerce	Depot (BNSF lease to City)	indefinite sub-lease	1,939



**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

**Certain Asset Retirement Obligations (ARO)**

*(Note: GASB Statement 83 requires governments to recognize AROs. The following note disclosure should be modified, as appropriate, to correctly describe the Local Government's ARO's.)*

*For more information see GASB Statement No. 83*

[GASB Statement No. 83](#)

**Asset Retirement Obligation (ARO)**

This Statement addresses accounting and financial reporting for certain asset retirement obligations (AROs). The requirements of this Statement are effective for reporting periods beginning after June 15, 2018. The City believes that this Statement is not applicable to its financial statements for the fiscal year ended.

**CITY of HARDIN, MONTANA**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**LANDFILL CLOSURE AND POSTCLOSURE CARE COSTS**

State and federal laws and regulations require the City to place a final cover on its landfill sites when it stops accepting waste and to perform certain maintenance and monitoring functions at the site for thirty years after closure. Although closure and postclosure care costs will be paid only near or after the date that the landfill stops accepting waste, the City reports a portion of these closure and postclosure care costs as an operating expense in each period based on landfill capacity used as of each period. The \$1,113,795 reported as landfill closure and postclosure care liability at June 30, 2020, represents the cumulative amount reported to date based on the use of 55 percent of the estimated capacity of the landfill Class II cell and 32 percent of the Coal Ash cells. The City will recognize the remaining estimated cost of closure and postclosure care of \$1,392,656 as the remaining estimated capacity is filled. These amounts are based on what it would cost to perform all closure and postclosure care in 2020. The City expects to close the landfill Class II cell in 39 years in the year 2059 and the Coal Ash cell in 25 years in the year 2045. Actual cost may be higher due to inflation, changes in technology, or changes in regulations.

The Department of Environmental Quality determined that even though the solid waste and ash disposal areas are regulated under a single license, the costs relating to closure and post-closure should be kept separate since the maintenance of the areas are significantly different.

	Balance 30, 2019	June Accrual Amount	Balance June 30, 2020
Class II cell	888,544	(132,704)	755,840
Coal Ash cell	319,911	38,044	357,955
	<u>1,208,455</u>		<u>1,113,795</u>
Landfill Liability	1,208,455		1,113,795
Net Change in Landfill Liability		(94,660)	

The City is required by state and federal laws and regulations to make annual contributions to a trust to finance closure and postclosure care. The City is in compliance with these requirements. In fiscal year 2020, \$47,988 was paid into these irrevocable trusts. As of June 30, 2020, a total of \$1,160,016 are held for these purposes and are reported as restricted cash and investments on the Statement of Net Position. The City expects that future inflation costs will be paid from interest earnings on the annual contributions. However, if interest earnings are inadequate or additional post-closure care requirements are determined (due to changes in technology or applicable laws or regulations, for example), these costs may need to be covered by charges to future landfill users.

	Trust Amounts June 30, 2020	Liability June 30, 2020	Asset less Liability
Class II cell	\$ 719,330	\$ 755,840	\$ (36,510)
Coal Ash cell	440,686	357,955	82,731
Totals	<u>\$ 1,160,016</u>	<u>\$ 1,113,795</u>	<u>\$ 46,221</u>

Annual contributions to the trusts for closure and post-closure are determined by time to closure and post-closure of each cell and the cost for each as determined by an engineer.

**CITY OF HARDIN**  
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**Long-term Debt**

During the fiscal year the City did not issue any new general obligation, direct borrowings or revenue bonds.

Changes in long-term obligations for the year ended June 30, 2020, are as follows:

	<b>Restated Balance at July 1, 2019</b>	<b>Increases</b>	<b>Decreases</b>	<b>Balance at June 30, 2020</b>	<b>Due within One Year</b>
<b>Governmental activities:</b>					
TIFD Revenue Bonds - Principal	\$ 20,920,000	\$ -	\$ -	\$ 20,920,000	\$ 4,630,000
TIFD Revenue Bonds - Accrued Interest	\$ 2,874,144	\$ 1,307,500	\$ 1,135,803	\$ 3,045,842	\$ 3,045,842
Compensated Absences	\$ 86,496	\$ 9,978	\$ -	\$ 96,474	\$ 24,119
Net Pension Liability - PERS	\$ 519,293	\$ -	\$ 28,258	\$ 491,035	\$ -
Total OPEB Liability	\$ 165,404	\$ 12,804	\$ -	\$ 178,208	\$ -
<b>Total</b>	<b><u>\$24,565,337</u></b>	<b><u>\$1,330,282</u></b>	<b><u>\$1,164,060</u></b>	<b><u>\$24,731,559</u></b>	<b><u>\$7,699,961</u></b>

Governmental Revenue Bonds	Issue Date	Original Term	Original Amount	Interest Rate	Accreted Interest	Principal Balance June 30, 2019
Tax Increment Industrial	9/1/2006	25 years	\$12,600,953	6%	\$8,319,047	\$20,920,000

**Tax Increments Financing District (TIF) Revenue Bonds - Governmental Activities**

In September 2006, the City issued \$12,600,953 of revenue bonds, with an interest accretion phase of \$8,319,047 for total bond principal of \$20,920,000, to finance all or a portion of the costs of construction and installation of certain industrial infrastructure projects in relation to Rocky Mountain Power Inc. that operate a 116MW coal-fired electric generation station and related facilities. The City was required to begin making scheduled principal and interest payments on March 1, 2015. The bonds are secured by a lien on the Tax Increment Financing District (TIFD). The City has not received sufficient revenues to pay the full amount of interest as it comes due, nor any of the principal amounts. The TIFD revenue bonds are considered to be in default because the principal and full interest payments have not been paid as scheduled.

**Accrued Interest:**

Because the full amount of interest was only paid for the first interest payment, the interest amount due is \$653,750 semi-annually or \$1,307,500 annually. When the full interest payment is not made, the next scheduled interest payment becomes the same as the last full amount paid. Therefore, the annual interest amount due remains at the most recent scheduled interest payment that was paid on time. A schedule of interest payments and accumulated accrued interest is as follows:

Fiscal Year	Scheduled Interest	Actual Interest	Accumulated
2015	\$ 653,750.00	\$653,750	\$0
2016	\$ 1,307,500.00	\$777,064	\$530,436
2017	\$ 1,307,500.00	\$871,559	\$966,377
2018	\$ 1,307,500.00	\$312,627	\$1,961,250
2019	\$ 1,307,500.00	\$394,606	\$2,874,144
2020	\$ 1,307,500.00	\$1,135,803	\$3,045,842

TIFD Bonds Scheduled Amortization Schedule: Future principal and interest payments are illustrated as follows assuming that the full amount of interest due continues to not be paid on time:

Fiscal Year	Principal	Interest
2021	\$ 4,630,000.00	\$4,353,342
2022	\$ 950,000.00	\$1,307,500
2023	\$ 1,010,000.00	\$1,307,500
2024	\$ 1,070,000.00	\$1,307,500
2025	\$ 1,140,000.00	\$1,307,500
2026-2030	\$ 6,850,000.00	\$6,537,500
2031-2034	\$ 5,270,000.00	\$1,961,250
	<b><u>\$ 20,920,000.00</u></b>	<b><u>\$18,082,092</u></b>

Tax Increment Financing District (TIFD) Bond Default: In 2013, the parent company of Rocky Mountain Power, Inc. and its affiliates filed for bankruptcy. As a result of the bankruptcy the market value and resulting taxable value of the power plant dropped significantly. The remaining taxable values of property within the Tax Increment Financing District (TIFD) are insufficient to allow the Schools, County and City to assess sufficient taxes in incremental taxes to meet the debt obligation of the TIFD bonds.

The Hardin Industrial Infrastructure District is a Tax Increments Financing District (TIFD). The largest entity in the District is Rocky Mountain Power, Inc. Under MCA 15-24-3001 Rocky Mountain Power, Inc. was exempt from property taxes until January of 2015. In April 2012, Rocky Mountain Power, Inc. filed for Chapter 11 bankruptcy (reorganization). Rocky Mountain Power has been sold and a write down of the property occurred which resulted in a large decrease in value. The decrease in value will reduce the taxes assessed that could be used for debt service.

Arbitrage-Rebate: Arbitrage is the profit made from investing of every yielding tax-exempt bond proceeds in higher yielding taxable investments. Arbitrage-rebate payments are required if the City earns more on the investments holding Bond proceeds than the bond yield. Each year, the City is required to have an Arbitrage-Rebate analysis for the TIF Revenue Bonds. As of June 30, 2018, there is no arbitrage-rebate liability for the TIFD bonds.

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The remaining bond proceeds of \$507,609 were held in CD's that matured in fiscal year 2020 and were used to pay accrued interest. The reserve intended to be held for debt service has been used and will continue to be used to pay delinquent interest.

<b>Business-type activities:</b>	<b>Restated</b>			<b>Balance at June 30, 2020</b>	<b>Due within One Year</b>
	<b>Balance at July 1, 2019</b>	<b>Increases</b>	<b>Decreases</b>		
Revenue Bonds	\$ 1,525,000	\$ -	\$ 257,000	\$ 1,268,000	\$ 263,000
Compensated Absences	\$ 121,584	\$ -	\$ 2,067	\$ 119,517	\$ 29,879
Net Pension Liability - PERS	\$ 812,666	\$ -	\$ 89,240	\$ 723,426	\$ -
Total OPEB Liability	\$ 231,661	\$ 23,929	\$ -	\$ 255,590	\$ -
Landfill Closure & Post-closure	\$ 1,208,455	\$ -	\$ 94,661	\$ 1,113,794	\$ -
<b>Total</b>	<b>\$3,899,366</b>	<b>\$23,929</b>	<b>\$442,968</b>	<b>\$3,480,327</b>	<b>\$292,879</b>

Sewer Revenue bonds are due in semi-annual installments with terms of 20 years. The Landfill's Revenue bond is due in semi-annual installments with a term of 15 years. The covenants of the bonds require that funds be set aside in reserve for the delinquency of the debt. The required reserve is the highest amount of principal and interest for any annual debt service of the length of the bond. The amounts reserved as of June 30, 2020 are \$200,719 for Sewer and \$94,919 for Landfill.

Revenue Bonds contain various restrictive covenants. The Systems are to provide gross income and revenues adequate to pay the reasonable and current expenses of operating and maintaining the Systems. They are to produce in each Fiscal Year Net Revenues in excess of such current expenses, equal to at least 125% of the maximum amount of principal and interest payable in any subsequent Fiscal Year. The cash flows indicate that the City is maintaining those covenants.

Business-type bonds:	Issue Date	Term	Interest rate	Original Amount	Retired	Balance
Sewer Series 2003	6/27/2005	20 years	2.25%	\$ 1,247,000	\$ (861,000)	\$ 386,000
Sewer Series 2010B	1/15/2010	20 years	0.75%	\$ 359,300	\$ (183,300)	\$ 176,000
Sewer Series 2010C	5/11/2010	20 years	3.00%	\$ 557,000	\$ (210,000)	\$ 347,000
Sub-total Sewer Bonds				\$ 2,163,300	\$ (1,254,300)	\$ 909,000
Landfill Series 2009 (Coal)	6/19/2009	15 years	2.25%	\$ 1,127,000	\$ (768,000)	\$ 359,000
Total Business-type Bonds				\$ 3,290,300	\$ (2,022,300)	\$ 1,268,000

Year Ending June 30,	<b>Business-type Activities</b>					
	<b>Sewer Bonds</b>		<b>Landfill Bonds</b>		<b>TOTAL</b>	
	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>	<b>Principal</b>	<b>Interest</b>
2021	\$ 176,000	\$ 19,433	\$ 87,000	\$ 7,594	\$ 263,000	\$ 27,027
2022	\$ 180,000	\$ 15,491	\$ 89,000	\$ 8,561	\$ 269,000	\$ 24,052
2023	\$ 183,000	\$ 11,438	\$ 91,000	\$ 6,615	\$ 274,000	\$ 18,053
2024	\$ 53,000	\$ 8,066	\$ 92,000	\$ 4,624	\$ 145,000	\$ 12,690
2025	\$ 54,000	\$ 6,866	\$ -	\$ 2,588	\$ 54,000	\$ 9,454
2026-2030	\$ 263,000	\$ 15,240	\$ -	\$ 518	\$ 263,000	\$ 15,758
Thereafter	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>\$ 909,000</b>	<b>\$ 76,534</b>	<b>\$ 359,000</b>	<b>\$ 30,499</b>	<b>\$ 1,268,000</b>	<b>\$ 107,033</b>

**CITY OF HARDIN  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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**OTHER POST EMPLOYMENT BENEFITS (OPEB) NOTE DISCLOSURE**

**Post Employment Benefits Other Than Pensions (OPEB)**

Plan description: As required by State law (MCA 2-18-704), the City of Hardin allows its retiring employees with at least five years of service and who are at least 50 years of age, along with their eligible spouses and dependents, the option to continue participation in the local government's group health insurance plan until the retiree becomes eligible for Medicare coverage. This option creates a defined benefit other post-employment benefits plan (OPEB) since retirees are typically older than the average age of active plan participants and therefore receive a benefit of lower insurance rates. The OPEB plan is a single-employer defined benefit plan administered by the City of Hardin. No assets are accumulated in a trust that meets the criteria in paragraph 4 of GASB Statement 75. The City covers OPEB costs when they come due, on a pay-as-you-go basis.

Because the local government has fewer than 100 employees (active and inactive) that are provided with OPEB through the plan, the local government qualifies to use the alternative measurement method for calculating the OPEB liability.

Benefits provided: The OPEB plan provides healthcare insurance benefits for retirees, eligible spouses and dependents as defined in MCA 2-18-704. Eligible retirees are required to pay the full amount of their health insurance premiums.

Employees covered by benefit terms: As of June 30, 2020, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefit payments	0
Inactive employees entitled to but not yet receiving benefit payments	0
Active employees	17

Total OPEB liability: As of June 30, 2020, the City's total OPEB liability is \$433,798 and was determined by using the alternative measurement method as of August 11, 2020.

Actuarial assumptions and other inputs: The total OPEB liability as of June 30, 2020 was determined using the following assumptions and other inputs, applied to all periods included in the measurement, unless otherwise specified:

Turnover rate	Standard turnover assumptions per GASB 75, paragraph 225e	
Discount rate		2.53%
Salary increases		3.25% average, including inflation
Healthcare cost trend rate	Medical and Prescription Drugs	
Participation	40% of future retirees are assumed to elect medical coverage	
Mortality - Healthy	For the Public Employee's Retirement System, Mortality is assumed to follow the RP2000 Healthy Combined Morality Table projected to 2015 using Scale AA.	
Mortality - Disabled	For the Public Employee's Retirement System, Mortality is assumed to follow the RP2000 Healthy Combined Morality Table with no projections.	
Aging Factors	Aging factors are used to adjust the per capita claims cost. Percentages shown below age 65 reduce the claims cost. Percentages shown above in the health care cost trend rates increase the claims cost.	
	<u>Attained Age</u>	<u>Medical</u>
	<65	4.0% for each age
	65+	3.0% for each age

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<u>For the Year Ended</u> <u>June 30</u>	<u>Increase from</u> <u>Previous Year</u>
2020	6.70%
2021	7.00%
2022	6.50%
2023	6.00%
2024	5.90%
2025	5.70%
2026	5.60%
2027	5.50%
2028	5.30%
2029-2045	5.20%
2046	5.10%
2047-2048	5.00%
2049-2051	4.90%
2052-2055	4.80%
2056-2060	4.70%
2061-2067	4.60%
2068	4.50%
2069	4.40%
2070	4.30%
2071-2072	4.20%
2073	4.20%
2074-2075	4.00%
2076	3.90%
2077+	3.80%
20-year amortization factor	21.3922

Retiree contributions The following retiree contributions are a weighted average of all retiree contributions for the period July 1, 2019 to June 30, 2020:

<u>Medical and Prescription Drug</u>	<u>Retiree/Surviving Spouse</u>	<u>Spouse</u>
Before Medicare Eligibility	\$ 10,793	\$ 10,792
After Medicare Eligibility	\$ 6,991	\$ 7,592

Future retiree contribution increases match health care cost trend rates

Changes Since Prior Valuation Interest rate based on an average of 6/30/2020 20-year municipal bond indices per GASB 75 requirements.

Changes in the total OPEB liability

	<u>Total OPEB</u> <u>Liability</u>
Balance at June 30, 2019	\$ 397,065
Changes for the year:	
Service cost	\$ 47,828
Interest	\$ 15,571
Changes in benefit terms	
Differences between expected and actual experience	\$ (63,399)
Changes in assumptions or other inputs	\$ 36,733
Benefit payments	\$ -
Net changes	\$ 36,733
Balance at June 30, 2020	\$ 433,798

**CITY OF HARDIN**  
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Sensitivity of the total OPEB liability to changes in the discount rate: The following presents the total OPEB liability reported by the City, as well as how that liability would change if the discount rate used to calculate the OPEB liability were decreased or increased by 1 percent:

	1% Decrease 1.53%	Discount Rate 2.53%	1% Increase 3.53%
Total OPEB liability	\$ 474,183	\$ 433,798	\$ 394,013

Sensitivity of the total OPEB liability to changes in the healthcare cost trend rates: The following presents the total OPEB liability reported by the City, as well as how that liability would change if the healthcare trend rate used in projecting benefit payments were to decrease or increase by 1 percent:

	1% Decrease 5.70%	Healthcare Cost Trend Rates*	1% Increase 7.70%
Total OPEB liability	\$ 374,069	\$ 433,798	\$ 507,992

(\* See the actuarial assumptions and other inputs disclosure above to determine the healthcare cost trends used to calculate the OPEB liability.)

OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB:

For the year ended June 30, 2020, the City recognized OPEB expense of \$36,733.

The City does not report deferred outflows of resources or deferred inflows of resources related to OPEB as there were no differences between expected and actual experience or changes in assumptions performed under the alternative measurement method. In addition, since the City records costs as they come due, there are no deferred outflows of resources for contributions to the OPEB plan.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**NET PENSION LIABILITY NOTES:**  
**Public Employees' Retirement System - Defined Benefit:**

In accordance with GASB Statement 68, *Accounting and Financial Reporting for Pensions*, employers and the non-employer contributing entity are required to recognize and report certain amounts associated with participation in the Public Employees' Retirement System Defined Benefit Retirement Plan (the Plan). This includes the proportionate share of the collective Net Pension Liability; Pension Expense; and Deferred Outflows and Deferred Inflows of Resources associated with pensions. Employers are provided guidance in GASB Statement 68, paragraph 74, where pension amounts must be combined as a total or aggregate for reporting, whether provided through cost-sharing, single-employer, or agent plans. This report provides information for employers who are using a June 30, 2019 measurement date for the 2020 reporting. If an employer's fiscal year end is after June 30th, the employer will not use the measurements shown in this report but will need to wait for the measurement date as of June 30, 2020.

**Summary of Significant Accounting Policies - 79**

MPERA prepared financial statements using the accrual basis of accounting. The same accrual basis was used by PERA for the purposes of determining the Net Pension Liability (NPL); Deferred Outflows of Resources and Deferred Inflows of Resources related to pensions; Pension Expense; the Fiduciary Net Position; and, Additions to or Deductions from Fiduciary Net Position. Member contributions are recognized in the period in which contributions are due. Employer contributions are recognized when due and the employer has made a formal commitment to provide the contributions. Revenues are recognized in the accounting period they are earned and become measurable. Benefit payments and refunds are recognized in the accounting period in which they are due and payable in accordance with the benefit terms. Expenses are recognized in the period incurred. Investments are reported at fair value. MPERA adhered to all accounting principles generally accepted by the United States of America. MPERA applied all applicable pronouncements of the Governmental Accounting Standards Board (GASB).

**General Information about the Pension Plan - 76a, 76b, 76c**

*Plan Description - 76a:* The PERS-Defined Benefit Retirement Plan (DBRP), administered by the Montana Public Employee Retirement Administration (MPERA), is a multiple-employer, cost-sharing plan established July 1, 1945, and governed by Title 19, chapters 2 & 3, Montana Code Annotated (MCA). This plan provides retirement benefits to covered employees of the State, and local governments, and certain employees of the Montana University System, and school districts. Benefits are established by state law and can only be amended by the Legislature.

All new members are initially members of the PERS-DBRP and have a 12-month window during which they choose to remain in the PERS-DBRP or join the PERS-CDRP by filing an irrevocable election. Members may not be participants of both the defined benefit and defined contribution retirement plans. All new members from the universities also have a third option to join the university system's Montana University System Retirement Program (MUS-RP).

*Benefits provided - 76b:* The PERS-DBRP provides retirement, disability, and death benefits to plan members and their beneficiaries. Benefits are based on eligibility, years of service, and highest average compensation (HAC). Member rights are vested after five years of service.



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**Service retirement:**

- Hired prior to July 1, 2011
  - Age 60, 5 years of membership service
  - Age 65, regardless of membership service
  - Any age, 30 years of membership service
- Hired on or after July 1, 2011
  - Age 65, 5 years of membership service
  - Age 70, regardless of membership service

**Early Retirement**

- Hired prior to July 1, 2011
  - Age 50, 5 years of membership service
  - Any age, 25 years of membership service
- Hired on or after July 1, 2011
  - Age 55, 5 years of membership service

**Second Retirement** (requires returning to PERS-covered employer or PERS service):

- Retire before January 1, 2016 and accumulate less than 2 years additional service credit or retire on or after January 1, 2016 and accumulate less than 5 years additional service credit:
  - A refund of member's contributions plus return interest (currently 2.02% effective July 1, 2018).
  - No service credit for second employment;
  - Start the same benefit amount the month following termination; and
  - Guaranteed Annual Benefit Adjustment (GABA) starts again in the January immediately following the second retirement
- Retire before January 1, 2016 and accumulate at least 2 years of additional service credit:
  - A recalculated retirement benefit based on provisions in effect after the initial retirement; and
  - GABA starts on the recalculated benefit in the January after receiving the new benefit for 12
- Retire on or after January 1, 2016 and accumulate 5 or more years of service credit:
  - The same retirement as prior to the return to service;
  - A second retirement benefit as prior to the second period of service based on laws in effect upon
  - GABA starts on both benefits in the January after receiving the original and the new benefit for 12

**Member's highest average compensation (HAC)**

- Hired prior to July 1, 2011 - highest average compensation during any consecutive 36 months;
- Hired on or after July 1, 2011 – highest average compensation during any consecutive 60 months;

**Compensation Cap**

- Hired on or after July 1, 2013 – 110% annual cap on compensation considered as part of a member's highest

**Monthly benefit formula**

- Members hired prior to July 1, 2011:
  - Less than 25 years of membership service: 1.785% of HAC per year of service credit;
  - 25 years of membership service or more: 2% of HAC per year of service credit.
- Members hired on or after July 1, 2011:
  - Less than 10 years of membership service: 1.5% of HAC per year of service credit;
  - 10 years or more, but less than 30 years of membership service: 1.785% of HAC per year of service
  - 30 years or more of membership service: 2% of HAC per year of service credit.

**Guaranteed Annual Benefit Adjustment (GABA)**

After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage

- 3% for members hired **prior** to July 1, 2007
- 1.5% for members hired between July 1, 2007 and June 30, 2013
- Members hired on or after July 1, 2013:
  - (a) 1.5% for each year PERS is funded at or above 90%;
  - (b) 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%; and
  - (c) 0% whenever the amortization period for PERS is 40 years or more.

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*Contributions - 76c:* The state Legislature has the authority to establish and amend contribution rates. Member and employer contribution rates are specified by Montana Statute and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers.

*Special Funding:* The state of Montana, as the non-employer contributing entity, paid to the Plan, additional contributions that qualify as *special funding*. Those employers who received *special funding* are all participating employers.

*Not Special Funding:* Per Montana law, state agencies and universities paid their own additional contributions. The employer paid contributions are *not* accounted for as special funding for state agencies and universities but are reported as employer contributions.

Member and employer contribution rates are shown in the table below.

Fiscal Year	Member		State & Universities	Local Government		School Districts	
	Hired <7/01/11	Hired >7/01/11	Employer	Employer	State	Employer	State
2020	7.9%	7.9%	8.770%	8.670%	0.10%	8.40%	0.370%
2019	7.9%	7.9%	8.670%	8.570%	0.10%	8.30%	0.370%
2018	7.9%	7.9%	8.570%	8.470%	0.10%	8.20%	0.370%
2017	7.9%	7.9%	8.470%	8.370%	0.10%	8.10%	0.370%
2016	7.9%	7.9%	8.370%	8.270%	0.10%	8.00%	0.370%
2015	7.9%	7.9%	8.270%	8.170%	0.10%	7.90%	0.370%
2014	7.9%	7.9%	8.170%	8.070%	0.10%	7.80%	0.370%
2012-2013	6.9%	7.9%	7.170%	7.070%	0.10%	6.80%	0.370%
2010-2011	6.9%		7.170%	7.070%	0.10%	6.80%	0.370%
2008-2009	6.9%		7.035%	6.935%	0.10%	6.80%	0.235%
2000-2007	6.9%		6.900%	6.800%	0.10%	6.80%	0.100%

1. Member contributions to the system of 7.9% are temporary and will be decreased to 6.9% on January 1 following actuary valuation results that show the amortization period has dropped below 25 years and would remain below 25 years following the reduction of both the additional employer and additional member contribution rates.

2. Employer contributions to the system:

a. Effective July 1, 2014, following the 2013 Legislative Session, PERS-employer contributions increase an additional 0.1% a year and will continue over 10 years through 2024. The additional employer contributions including the 0.27% added in 2007 and 2009, will terminate on January 1 following an actuary valuation that shows the amortization period of the PERS-DBRP has dropped below 25 years and remains below the 25 years following the reduction of both the additional employer and member contributions rates.

b. Effective July 1, 2013, employers are required to make contributions on working retirees' compensation. Member contributions for working retirees are not required.

c. The portion of employer contributions allocated to the PCR are included in the employers reporting. The PCR was paid off effective March 2016 and the contributions previously directed to the PCR are now directed to member accounts.

3. Non Employer Contributions:

a. Special Funding

- i. The state contributed 0.1% of members' compensation on behalf of local government entities.
- ii. The state contributed 0.37% of members' compensation on behalf of school district entities.
- iii. The state contributed a Statutory Appropriation from the General Fund of \$33,615,000

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**Pension Liability (80a, 80b, 80c, 80d, 80e, 80f), Pension Expense (80g, 80j), and Deferred Outflows of Resources and Deferred Inflows of Resources (57, 80h, 80i) Related to Pensions**

GASB Statement 68 allows a measurement date of up to 12 months before the employer's fiscal year-end can be utilized to determine the Plan's TPL. The basis for the TPL as of June 30, 2019 was determined by taking the results of the June 30, 2018 actuarial valuation and applying standard roll forward procedures. The roll forward procedure uses a calculation that adds the annual normal cost (also called the service cost), subtracts the actual benefit payments and refunds for the plan year, and then applies the expected investment rate of return for the year. The roll forward procedure will include the effects of any assumption changes and legislative changes. The update procedures are in conformity with Actuarial Standards of Practice issued by the Actuarial Standards Board.

The Total Pension Liability (TPL) minus the Fiduciary Net Position equals the Net Pension Liability (NPL). The proportionate shares of the employer's and the state of Montana's NPL for June 30, 2019, and 2018, are displayed below. The employer's proportionate share equals the ratio of the employer's contributions to the sum of all employer and non-employer contributions during the measurement period. The state's proportionate share for a particular employer equals the ratio of the contributions for a particular employer to the total state contributions paid. The employer recorded a liability of \$1,214,461 and the employer's proportionate share as 0.058100.

As of measurement date	Net Pension Liability as of 6/30/2019	Net Pension Liability as of 6/30/2018	Percent of Collective NPL as of 6/30/2019	Percent of Collective NPL as of 6/30/2018*	Change in Percent of Collective NPL
Employer Proportionate	\$ 1,214,461.00	\$ 1,331,959.00	0.0581%	0.0638%	0.0057%
State of Montana	\$ 394,280.00	\$ 444,691.00	0.0189%	0.0213%	0.0024%
<b>Total</b>	<b>\$ 1,608,741.00</b>	<b>\$ 1,776,650.00</b>	<b>0.0770%</b>	<b>0.0851%</b>	<b>0.0082%</b>

*Changes in actuarial assumptions and methods:* There were no changes in assumptions or other inputs that affected the measurement of the TPL.

*Changes in benefit terms:* There have been no changes in benefit terms since the previous measurement date.

*Changes in proportionate share:* There were no changes between the measurement date of the collective NPL and the employer's reporting date that are expected to have a significant effect on the employer's proportionate share of the collective NPL.

*Pension Expense - 80g, 80j:* At June 30, 2019, the employer reconized \$94,895 for its proportionate share of the Plan's pension expense and recognized grant revenue of \$928 for the state of Montana proportionate share of the pension expense associated with the employer. Additionally, the employer recognized grant revenue of \$25,840 from the State Statutory Appropriation from the General Fund.

As of measurement date	Pension Expense as of 6/30/2019	Pension Expense as of 6/30/2018
Employer's Proportionate Share of PERS	\$ 94,895.00	\$ 71,127.00
Employer Grant Revenue - State of Montana	\$ 928.00	\$ 29,678.00
Employer Grant Revenue - State of Montana	\$ 25,840.00	\$ -
<b>Total</b>	<b>\$ 121,663.00</b>	<b>\$ 100,805.00</b>

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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*Recognition of Deferred Inflows and Outflows - 57, 80h, 80i:* At June 30, 2019, the employer reported its proportionate share of the Plan's deferred outflows of resources and deferred inflows of resources from the following sources:

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of</b>
Expected vs. Actual Experience	\$ 57,587.00	\$ 57,145.00
Projected Investment Earnings vs. Actual	\$ 14,725.00	\$ -
Changes in Assumptions	\$ 51,558.00	\$ -
Changes in Proportion and Differences	\$ -	\$ 247,343.00
Employer Contributions Subsequent to the	\$ -	-
<b>Total</b>	<b>\$ 123,870.00</b>	<b>\$ 304,488.00</b>
<i># the employer's contributions subsequent to the measurement date must be entered by the employer. These</i>		

Other amounts reported as deferred outflows and inflows of resources related to pensions are recognized in the employer's pension

<b>For the Measurement</b>	<b>Recognition of Deferred Outflows and Deferred Inflows in</b>
2020	\$ (36,536.00)
2021	\$ (162,777.00)
2022	\$ 5,478.00
2023	\$ 132,169.00
2024	\$ -
Thereafter	\$ -

*Actuarial Assumptions - 77:* The total pension liability in the June 30, 2019 actuarial evaluation was determined using the following actuarial assumptions.

Investment Return (net of admin expense)	7.65%
Admin Expense as % of Payroll	0.26%
General Wage Growth*	3.50%
*includes Inflation at	2.75%
Merit Increases	0% to 6.3%
Post Retirement Increases	
1. Guaranteed Annual Benefit Adjustment (GABA) each January	
• After the member has completed 12 full months of retirement, the member's benefit increases by the applicable percentage (provided below) each January, inclusive of all other adjustments to the member's benefits.	
• Members hired on or after July 1, 2007	3.00%
• Members hired between July 1, 2007 & June 30, 2013	1.50%
• Members hired on or after July 1, 2013	
• For each year PERS is funded at or above 90%	1.50%
• The 1.5% is reduced by 0.1% for each 2% PERS is funded below 90%	
• 0% whenever the amortization period for PERS is 40 years or more	0.00%
Mortality:	
• Contributing members, service retired members & beneficiaries	RP-2000 Combined Employee and Annuitant Mortality Tables projected to 2020 with scale BB, set back one year for males
• Disable Retirees	PR-2000 Combined Mortality Table with no projections

**CITY OF HARDIN**  
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The most recent experience study, performed for the period covering fiscal years 2011 through 2016, is outlined in a report dated May 5, 2017 and can be located on the MPERA website. The long-term expected return on pension plan assets is reviewed as part of the regular experience studies prepared for the Plan. Several factors are considered in evaluating the long-term rate of return assumption including historical rates of return, rate of return assumptions adopted by similar public-sector systems, and by using a building-block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense and inflation) are developed for each major asset class. These ranges were combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. Best estimates of arithmetic real rates of return for each major asset class included in the target asset allocation (78c & 78f) as of June 30, 2019, are summarized below.

<b>Asset Class</b>	<b>Target Asset Allocation</b>	<b>Long-Term Expected Real Rate of Return</b>
Cash Equivalents	3.0%	4.09%
Domestic Equity	36.0%	6.05%
Foreign Equity	18.0%	7.01%
Fixed Income	23.0%	2.17%
Private Equity	12.0%	10.53%
Real Estate	8.0%	5.65%
Total	100%	

*Discount Rate - 78a, 78b, 78d, 78e:* The discount rate used to measure the TPL was 7.65%. The projection of cash flows used to determine the discount rate assumed that contributions from participating plan members, employers, and non-employer contributing entities would be made based on the Board's funding policy, which established the contractually required rates under Montana Code Annotated. The State contributed 0.1% of salaries for local governments and 0.37% for school districts. In addition, the state contributed a statutory appropriation from the general fund. Based on those assumptions, the Plan's fiduciary net position was projected to be adequate to make all the projected future benefit payments of current plan members through the year 2122. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payments to determine the Total Pension Liability. A municipal bond rate was not incorporated in the discount rate.

*Sensitivity of the proportionate share of the net pension liability to changes in the discount rate - 78g:* The following presents the employer's sensitivity of the NPL to the discount rate in the table below. A small change in the discount rate can create a significant change the liability. The NPL was calculated using the discount rate of 7.65%, as well as what the NPL would be if it were calculated using a discount rate 1.00% lower or 1.00% higher than the current rate.

<b>As of measurement date</b>	<b>1.0% Decrease (6.65%)</b>	<b>Current Discount Rate</b>	<b>1.0% Increase (8.65%)</b>
Employer's Net Pension	\$1,744,835	\$1,214,461	\$768,749

**PERS Disclosure for the defined contribution plan - 126**

The employer contributed to the state of Montana Public Employee Retirement System Defined Contribution Retirement Plan (PERS-DCRP) for employees that have elected the DCRP. The PERS-DCRP is administered by the PERB and is reported as a multiple-employer plan established July 1, 2002, and governed by Title 19, chapters 2 & 3, MCA.

All new PERS members are initially members of the PERS-DBRP and have a 12-month window during which they may choose to remain in the PERS-DBRP or join the PERS-DCRP by filing an irrevocable election. Members may not be participants of both the *defined benefit* and *defined contribution* retirement plans.

**CITY OF HARDIN**  
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Member and employer contribution rates are specified by state law and are a percentage of the member's compensation. Contributions are deducted from each member's salary and remitted by participating employers. The state Legislature has the authority to establish and amend contribution rates.

Benefits are dependent upon eligibility and individual account balances. Participants are vested immediately in their own contributions and attributable income. Participants are vested after 5 years of membership service for the employer's contributions to individual accounts and the attributable income. Non-vested contributions are forfeited upon termination of employment per 19-3 2117(5), MCA. Such forfeitures are used to cover the administrative expenses of the PERS-DCRP.

At the plan level for the measurement period ended June 30, 2019, the PERS-DCRP employer did not recognize any net pension liability or pension expense for the *defined contribution* plan. Plan level non-vested forfeitures for the 320 employers that have participants in the PERS-DCRP totaled \$714,024.

*Pension plan fiduciary net position:* The stand-alone financial statements (76d) of the Montana Public Employees Retirement Board (PERB) *Comprehensive Annual Financial Report* (CAFR) and the GASB 68 Report disclose the Plan's fiduciary net position. The reports are available from the PERB at PO Box 200131, Helena MT 59620-0131, (406) 444-3154 or both are available on the MPERA website at <http://mpera.mt.gov/index.shtml>.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**GASB 73 - Accounting and Financial Reporting for Pensions and Related Assets that are not within the scope of GASB Statement 68**

The City of Hardin Fire Department Relief Association is a single-employer defined benefit pension plan. The Association was formed according to 19-18-102 MCA. The assets of the Fire Department Disability and Pension Fund are not in a trust or an equivalent arrangement. The accumulated assets do not offset the liabilities of the pension and disability plan per GASB 73. The employer should recognize the total pension liability (TPL) as its pension liability.

**Total Pension Liability**

The Total Pension Liability was determined by an actuarial valuation as of June 30, 2020 ;

The City determined the Total Pension Liability using the requirements of 19-18-503 MCA which allows funding to be maintained at a level equal to at least three times but no more than five times the benefits paid by the fund in the previous or current fiscal year, whichever is greater.

**As of the reporting date:**

Employer's Total Pension Liability	\$ 112,750
Employer's Pension Expense	\$ 8,250

**Recognition of Deferred Inflows and Outflows:**

At June 30, the employer reported deferred outflows of resources and deferred inflows of resources related to the Fire Department Relief Association:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Actual vs. Expected Return	0	0
Changes in Assumptions	0	0
Actual vs Expected Investment Earnings	0	0
Employer Contributions Subsequent to the measurement date	0	0

Because the plan is pay-as-you go plan, there are no deferred outflows or inflows

The City received \$6,155 from the State as determined by 1-18-512 MCA. Other payments to the fund include \$1,176 for delinquent taxes, interest, and penalties.

**Plan Description**

The use of the disability and pension fund is outlined in 19-18-203 MCA and payments can be made for the following:

- 1) Service pension to a member who, by reason of service, has become entitled to a service pension;
- 2) a pension to a member who has become permanently maimed or disabled;
- 3) a benefit or allowance to a member who has suffered a permanent disabling injury;
- 4) a benefit or allowance to a member who has contracted a permanent disabling sickness;
- 5) a benefit, not exceeding \$750, to defray the funeral expenses of a member;
- 5) benefits to the surviving spouse, or a deceased member;
- 6) premiums on a blanket policy covering the members of the fire department and providing for payment of compensation in case of death of or injury to any such member;

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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Contributions to the fund are outlined in 19-18-501 MCA and include:

- 1) all bequests, fees, gifts, emoluments, donations or money from other sources given or paid to the fund, except as otherwise designated by the donor;
- 2) the proceeds of the tax levy provided for in 19-18-504 MCA;
- 3) all money received from the state, including those payments provided for in 19-18-512; and
- 4) all interest and other income earned from the investment of the fund.

A member of a pure volunteer fire department who has served 20 years or more as an active member of the fire department is entitled to the benefits provided regardless of age.

Pensions to a surviving spouse or children of a deceased volunteer firefighter may not exceed the amount provided for as service pension for a volunteer firefighter under 19-18-602(3).

Pensions are currently \$100 for a volunteer firefighter and \$50 to a surviving spouse.

In the case of volunteer firefighters, the pension may be set by the board of trustees of the association, but may not exceed \$225 a month, except that the pension may be set by the board of trustees of an association and a city at an amount not to exceed \$300 a month if the association's fund is soundly funded as provided in 19-18-503 MCA. Disability pension provided to volunteer firefighters may not exceed \$125 a month.

**The number of employees covered by the benefit terms include:**

1) Inactive members currently receiving benefits:	17
2) Surviving spouses eligible for benefits:	5
3) Active employees:	22

**Multiplier:**

The multiplier used to calculate was 5 times the benefits paid.

**Sensitivity Analysis** \$23,403

	1% Decrease or 4X benefits	Current Rate or 5X benefits	1% Increase or 6X benefits
<b>Total Pension Liability</b>	\$ 93,611	\$ 117,014	\$ 140,417

The table represents the Total Pension Liability calculated using the discount rate as well as what the TPL would be if it were calculated using a discount rate that is 1% lower or 1% higher than the current rate.



**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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4. **DETAILED NOTES ON ALL FUNDS - cont.**

**G. Pending Litigation**

The following is a list of pending litigation against the entity and the amount of damages claimed by the plaintiff. Indicate in the potential of loss column if all or a portion of the damages will be covered by insurance if the entity suffers a loss.

Case	Damages requested	Potential of loss* (Mark with X)		
		1	2	3
Larry Curtis v. City of Hardin (complaint not filed, but demand letter received)	\$ 4,241.41			X

\*The potential for loss

**1 - Probable** - The future event or events are likely to occur.

**2 - Reasonably possible** - The chance of the future event or events occurring is more than remote but less than likely.

**3 - Remote** - The chance of the future event or events occurring is slight.

**H. Restatements/prior period adjustments**

During the current fiscal year, adjustments relating to prior year's transactions were made to the fund balance and net position accounts. The following is a schedule of these adjustments:

Fund	Amount	Reason for adjustment
5210 Water	(53,814.00)	Restate OPEB Liability to match beginning number from valuation
5310 Sewer	(26,650.00)	Restate OPEB Liability to match beginning number from valuation
5410 Solid Waste	(26,740.00)	Restate OPEB Liability to match beginning number from valuation
5417 Landfill	(30,192.00)	Restate OPEB Liability to match beginning number from valuation
9500 General Long-term Debt	(105,137.00)	Restate OPEB Liability to match beginning number from valuation
Total	(242,533.00)	

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**4. DETAILED NOTES ON ALL FUNDS - cont.**

**I. 1. Fund Balance Disclosure:**

The Governmental Accounting Standards Board, Statement No. 54, requires presentation of governmental fund balances by specific purpose. In the basic financial statements, the fund balance classifications are presented in the aggregate for the following fund balance classifications: non-spendable, restricted, committed, assigned and unassigned.

Non-spendable includes fund balances that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.

Restricted includes fund balances that are constrained for specific purposes which are externally imposed by providers such as creditors, or amounts constrained due to law, constitutional provisions or enabling legislation.

Committed includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority and does not lapse at year-end.

Assigned includes fund balance amounts that are intended to be used for a specific purpose that are neither considered restricted or committed.

Fund balances may be assigned by the following designated individuals, positions or bodies:  
a. Council; b. Mayor; c. Finance Officer; d. Public Works Director

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By taking the following action:     a) approve a motion or    b or c) designation

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Unassigned fund balance includes positive fund balance within the General Fund which has not been classified within the above mentioned classifications. Negative fund balances in other governmental funds will be reported as unassigned.

**2. Net Position**

The government-wide and proprietary fund financial statements report net position. Net position represent the difference between assets plus deferred outflow of resources and liabilities plus deferred inflows of resources. Components of net position are net investment in capital assets, restricted, and unrestricted. Net investment in capital assets consists of capital assets net of accumulated depreciation plus capital related deferred outflows of resources, less outstanding balance of any related borrowing used for the acquisition, construction, or improvement of those assets and capital related deferred inflows of resources. Restricted net position is defined above (see J1.), and unrestricted net position is any portion of net position that does not meet the definition of net investment in capital assets and restricted.

**J. Spending policy:**

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the General fund. The Fund will expend those resources on multiple purposes of the local government. The intention of this spending policy is to identify the expenditure order of resource categories for the General Fund. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in the General Fund, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>
4th:	<u>Unassigned</u>

The Local Government receives inflows from revenue and other financial sources from numerous sources for use in the Special Revenue, Debt Service and Capital Projects funds. These funds will expend those resources on the specific purpose of the fund.

The intention of this spending policy is to identify the expenditure order of resource categories for these Funds. Resources will be categorized according to Generally Accepted Accounting Principles (GAAP) for state and local governments. When both restricted and unrestricted resources are available in these funds, the following spending policy will apply or the default will apply if a policy has not been adopted:

1st:	<u>Restricted</u>
2nd:	<u>Committed</u>
3rd:	<u>Assigned</u>

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
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**K. Minimum Fund Balance Policy:**

The Local Government does not have a minimum fund balance policy in place.

**L. Major Special Revenue Funds:**

The purpose of each major special revenue fund and revenue source is listed below:

<u>Major Special Revenue Fund:</u>	<u>Revenue Source:</u>
2397 CDBG - Economic Development	CDBG Econ Dev Grant
2501 Street Maintenance	Assessments placed on tax rolls

**M. The Non-spendable Fund Balance is comprised of the following:**

Amounts reported as inventory or prepaid items include the following:

Inventory consisting of gravel, sand, ice slicer, pipes, garbage cans, pumps, meters and street signs

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Amounts legally or contractually required to remain intact include the following:

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Amounts not in cash form such as the long-term portion of loans receivable include the following:

Amounts due from interfund loans to SID 120 and 121

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**N. Committed Fund Balance:**

The Government committed fund balance by taking the following action:

<u>Major Purpose:</u>	<u>Amount:</u>	<u>Action Taken:</u>
General Government	58,067.33	Resolution 1943
Public Works	58,067.35	Resolution 1943

**O. Restricted Fund Balance:**

Fund balance is restricted by:

<u>Major Purpose:</u>	<u>Amount:</u>	<u>Source of Restriction:</u>
General Government	3,943.75	2-18-703 MCA
Public Works	95,338.41	7-12-2202, 2203 & 4331
Public Works	387,307.66	7-12 part 44 MCA
Public Works	190,778.25	15-70-101 MCA
Housing & Community Dev	17,295.34	Res 1468-State Compliance
Capital Projects/Acquisition	92,272.67	15-70-101 MCA
Debt Service	287,513.54	Revenue Bond Requirements

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

Q. **Tax Abatements**

Tax abatements are a reduction in tax revenues that result from an agreement between one or more governments and an individual or entity in which one or more governments promise to forgo tax revenues to which they are otherwise entitled and the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

***IMPORTANT NOTE:*** The tax abatement agreement must precede the reduction of taxes and the fulfillment by the individual or entity of the promise to act. Excluded from this disclosure requirement are certain tax expenditure programs where the government does not commit to abate taxes until after the individual or entity has already performed the activity for which the government is providing the tax abatement.

***For example:*** Tax abatements authorized by the New or Expanding Industry Tax Abatement (Title 15 Chapter 24 part 1402 Montana Code Annotated) and the Remodeling, Reconstruction or Expansion of Buildings or Structures Tax Abatement (Title 15 Chapter 24 part 1501-1502 Montana Code Annotated) typically do not require disclosure because the action performed by the entity or individual occurs before the government approves the tax abatement. In other words, the entity or individual performs the action, then seeks the government approval of the tax abatement. This type of tax abatement does not have a disclosure requirement.

***The required footnote disclosure is narrative in form. Disclosure is required separately for:***

***A.*** tax abatement agreements entered into by the reporting government;  
and

***B.*** tax abatement agreements entered into by governments other than the reporting government.

*The disclosure information for tax abatements may be provided individually or may be aggregated.*

The City of Hardin has not entered into any tax abatement agreements.

**CITY OF HARDIN**  
**NOTES TO THE BASIC FINANCIAL STATEMENTS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

5. **BOC SUPPLEMENT SCHEDULE**

1. **Intergovernmental expenditures** - Of the expenditures reported, detail below those expenditures made to other governments on a cost-sharing basis.

Purpose	Amount - Omit Cents	
	Paid to local governments	Paid to state
Airports	M01	
Libraries	M52	
Health	M32	
Local schools	M12	
Welfare	M79	L79
Other	M89	L89

2. **Salaries and Wages** - Report here the total salaries and wages paid to all employees of your government before deductions for social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government.

Amount - Omit cents
1,185,438

3. **Debt outstanding**

A. Long-term debt outstanding, issued and retired

Purpose	Bonds Outstanding 7/1/2019	Amount -- Omit cents			
		Bonds during the fiscal year		Outstanding as of 6/30/2020	
		Issued	Retired	General Obligation	Revenue bonds
Water utility	19A -	29A	39A	41A	44A
Sewer utility	19X 1,081,000	29X	39X 172,000	41X	44X 909,000
Landfill	19C 444,000	29C	39C 85,000	41C	44C 359,000
Electric utility	19B	29B	39B	41B	44B
All other	19X 17,185,000	29X	39X 895,000	41X	44X 16,290,000

B. Short-term debt

Type	Beginning of fiscal year	End of fiscal year
Registered warrants	61V 27,115	64V 316,592
Contracts payable	0	0
Accrued Bond Interest Payable	2,874,144	3,045,842
Notes payable	3,862,000	3,970,000
<b>Totals</b>	<b>6,763,259</b>	<b>7,332,434</b>

4. **Cash balances by fund type** - Cash may consist of cash on hand, checking, savings, repurchase agreements, certificates of deposit, securities, or any other cash related item.

Type of funds	Amount -- Omits cents
General fund (1000)	W61 848158
Special revenue funds (2000)	W61 1262328
Debt Service funds (3000)	W01 284782
Capital projects funds (4000)	W31 417111
Enterprise funds (5000)	W61 6246238
Internal services funds (6000)	0
Trust and agency funds (7000)	455709
Permanent funds (8000)	0
<b>Total cash all funds</b>	<b>9514328</b>

**REQUIRED  
SUPPLEMENTARY  
INFORMATION**

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2020					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET POSITIVE (NEGATIVE)
<b>REVENUES</b>					
<b>Taxes:</b>					
311000/312000	Property taxes	535,668.00	535,668.00	510,289.51	(25,378.49)
314140	Local option taxes				0.00
<b>Licenses and permits</b>					
322010	Alcoholic beverage licenses	7,500.00	7,500.00	7,190.00	(310.00)
322020	General business licenses	23,000.00	23,000.00	22,805.00	(195.00)
323010	Building permits	7,000.00	7,000.00	6,253.06	(746.94)
323030	Animal licenses	3,000.00	3,000.00	3,029.50	29.50
323050	Other permits	0.00	0.00	228.25	228.25
<b>Intergovernmental revenue (See supplemental section for detail)</b>					
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	741,584.00	741,584.00	744,815.04	3,231.04
337000	Local grants				0.00
338000	Local shared revenues				0.00
<b>Charges for services</b>					
341000	General government	1,000.00	1,000.00	334.90	(665.10)
342000	Public safety	0.00	0.00	149.16	149.16
343000	Public works	200.00	200.00	353.13	153.13
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
<b>Fines and forfeitures</b>					
351010	Justice court				0.00
351020	District court				0.00
351030	City court	75,861.00	75,861.00	71,865.41	(3,995.59)
360000	Miscellaneous	1,900.00	1,900.00	2,046.69	146.69
370000	Investment and royalty earnings	4,600.00	4,600.00	9,605.51	5,005.51
	<b>Total revenues</b>	<b>1,401,313.00</b>	<b>1,401,313.00</b>	<b>1,378,965.16</b>	<b>(22,347.84)</b>
<b>EXPENDITURES</b>					
<b>Current:</b>					
410000	<b>General Government:</b>				
410100	<b>Legislative services</b>				
100	Personal services	31,499.00	31,499.00	31,498.56	0.44
200-800	Supplies/services/materials, etc	7,500.00	7,700.00	1,235.73	6,464.27
900	Capital outlay				0.00
410200	<b>Executive services</b>				
100	Personal services	7,386.00	7,386.00	7,385.88	0.12
200-800	Supplies/services/materials, etc	8,500.00	8,300.00	5,419.54	2,880.46
900	Capital outlay				0.00
410300	<b>Judicial services</b>				
100	Personal services	131,390.00	131,390.00	110,486.89	20,903.11
200-800	Supplies/services/materials, etc	35,800.00	35,800.00	29,503.42	6,296.58
900	Capital outlay				0.00

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2020					
				VARIANCE WITH	
				FINAL BUDGET	
				POSITIVE	
				(NEGATIVE)	
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	
410400	<b>Administrative services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410500	<b>Financial services</b>				
100	Personal services	40,773.00	40,773.00	38,746.00	2,027.00
200-800	Supplies/services/materials, etc	55,200.00	55,200.00	40,291.91	14,908.09
900	Capital outlay				0.00
410600	<b>Elections</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
410900	<b>Records administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411000	<b>Planning &amp; Research services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411100	<b>Legal services</b>				
100	Personal services	27,190.00	27,190.00	27,391.47	(201.47)
200-800	Supplies/services/materials, etc	138,500.00	138,500.00	113,348.32	25,151.68
900	Capital outlay				0.00
411200	<b>Facilities administration</b>				
100	Personal services	31,364.00	31,364.00	21,654.66	9,709.34
200-800	Supplies/services/materials, etc	55,000.00	55,000.00	38,220.84	16,779.16
900	Capital outlay				0.00
411600	<b>Public school administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
411800	<b>Other General Government services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420000	<b>Public Safety:</b>				
420100	<b>Law enforcement services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	505,000.00	505,000.00	488,895.13	16,104.87
900	Capital outlay				0.00
420200	<b>Detention and correction</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420300	<b>Probation and parole</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00



CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2020					
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH
		ORIGINAL	FINAL		FINAL BUDGET
					POSITIVE (NEGATIVE)
420400	<b>Fire protection</b>				
100	Personal services	10,161.00	10,161.00	9,033.56	1,127.44
200-800	Supplies/services/materials, etc	77,500.00	77,500.00	63,757.11	13,742.89
900	Capital outlay				0.00
420500	<b>Protective inspections</b>				
100	Personal services	25,921.00	25,921.00	24,024.68	1,896.32
200-800	Supplies/services/materials, etc	16,040.00	16,040.00	6,573.78	9,466.22
900	Capital outlay				0.00
420600	<b>Civil defense</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
420700	<b>Emergency services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430000	<b>Public Works:</b>				
430100	<b>Public works administration</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430200	<b>Road and street services</b>				
100	Personal services	4,428.00	4,428.00	4,192.09	235.91
200-800	Supplies/services/materials, etc	57,000.00	57,000.00	251.50	56,748.50
900	Capital outlay	6,000.00	6,000.00	717.50	5,282.50
430300	<b>Airport</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430400	<b>Transit systems</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430500	<b>Water utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430600	<b>Sewer utilities</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430800	<b>Solid waste services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
430900	<b>Cemetery services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
431100	<b>Weed control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2020					
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
Account Number	Description	ORIGINAL	FINAL		
431300	<b>Central shop services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440000	<b>Public Health:</b>				
440100	<b>Public health services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440200	<b>Hospitals</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440300	<b>Nursing homes</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440400	<b>Mental health center</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
440600	<b>Animal control services</b>				
100	Personal services	36,324.00	36,324.00	25,889.37	10,434.63
200-800	Supplies/services/materials, etc	18,700.00	18,700.00	9,041.59	9,658.41
900	Capital outlay				0.00
440700	<b>Insect and pest controls</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450000	<b>Social and Economic Services:</b>				
450100	<b>Welfare</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450200	<b>Veteran's services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450300	<b>Aging services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
450400	<b>Extension services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF HARDIN					
GENERAL FUND					
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE					
BUDGET AND ACTUAL					
FISCAL YEAR ENDING JUNE 30, 2020					
					VARIANCE WITH
					FINAL BUDGET
BUDGETED AMOUNTS					
Account Number	Description	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
460000	<b>Culture and Recreation:</b>				
460100	<b>Library services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460200	<b>Fairs</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460300	<b>Other community events</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460400	<b>Parks</b>				
100	Personal services	55,874.00	55,874.00	44,062.25	11,811.75
200-800	Supplies/services/materials, etc	113,900.00	113,900.00	89,816.45	24,083.55
900	Capital outlay				0.00
460440	<b>Participant recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
460450	<b>Spectator recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470000	<b>Housing and Community Development:</b>				
470100	<b>Community public facility projects</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470200	<b>Housing rehabilitation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
470300	<b>Economic development</b>				
100	Personal services	8,073.00	8,073.00	2,620.00	5,453.00
200-800	Supplies/services/materials, etc	177,000.00	177,000.00	16,117.04	160,882.96
900	Capital outlay				0.00
470400	<b>TSEP/Home/Infrastructure rehabilitation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00

CITY OF HARDIN GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE BUDGET AND ACTUAL FISCAL YEAR ENDING JUNE 30, 2020					
					VARIANCE WITH
					FINAL BUDGET
					POSITIVE
					(NEGATIVE)
Account Number	Description	BUDGETED AMOUNTS		ACTUAL AMOUNTS	
		ORIGINAL	FINAL		
480000	<b>Conservation of Natural Resources:</b>				
480100	<b>Soil conservation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480200	<b>Water quality control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
480300	<b>Air quality control</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	Capital outlay				0.00
490000	<b>Debt Service:</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>	6,000.00	6,000.00	0.00	6,000.00
<b>Total expenditures</b>		<b>1,688,023.00</b>	<b>1,688,023.00</b>	<b>1,250,175.27</b>	<b>437,847.73</b>
<b>Excess of revenues over (under)expenditures</b>		<b>(286,710.00)</b>	<b>(286,710.00)</b>	<b>128,789.89</b>	<b>415,499.89</b>
<b>OTHER FINANCING SOURCES (USES)</b>					
381010/40	Proceeds from sale of bonds				0.00
381010/40	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)	(185,500.00)	(185,500.00)	(146,078.80)	39,421.20
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure (enter as negative)				0.00
<b>Total other financing sources (uses)</b>		<b>(185,500.00)</b>	<b>(185,500.00)</b>	<b>(146,078.80)</b>	<b>39,421.20</b>
<b>Net change in fund balance</b>		<b>(472,210.00)</b>	<b>(472,210.00)</b>	<b>(17,288.91)</b>	<b>454,921.09</b>
<b>Fund balances - July 1, 2019 as previously reported</b>				1,744,007.76	
<b>Prior period adjustments</b>					
<b>Fund balances - July 1, 2019 as restated</b>				1,744,007.76	
<b>Fund balances - June 30, 2020</b>				<b>1,726,718.85</b>	
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**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #2397			
		CDBG Housing			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	400,000.00	400,000.00	392,000.00	(8,000.00)
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>	400,000.00	408,716.26	408,716.26	0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	800,000.00	808,716.26	800,716.26	(8,000.00)

**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>Fund #2501</b>			
		<b>Street Maintenance</b>			
		<b>BUDGETED AMOUNTS</b>			<b>VARIANCE WITH FINAL BUDGET</b>
<b>ACCOUNT NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL AMOUNTS</b>	<b>POSITIVE (NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	321,454.00	321,454.00	294,153.22	(27,300.78)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits	500.00	500.00	950.00	450.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	800.00	800.00	1,439.25	639.25
	<b>Total revenues</b>	322,754.00	322,754.00	296,542.47	(26,211.53)
		<b>-69-</b>			

**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>Fund #3110</b>			
		<b>TIFD Debt Service</b>			
		<b>BUDGETED AMOUNTS</b>			<b>VARIANCE WITH FINAL BUDGET</b>
<b>ACCOUNT NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL AMOUNTS</b>	<b>POSITIVE (NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	611,560.00	611,560.00	1,918.50	(609,641.50)
314140	Local option taxes	2,737,715.00	2,737,715.00	456,872.49	(2,280,842.51)
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	780.00	780.00	497.30	(282.70)
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	2,000.00	2,000.00	6,002.46	4,002.46
	<b>Total revenues</b>	3,352,055.00	3,352,055.00	465,290.75	(2,886,764.25)
		<b>-70-</b>			

**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #3511			
		SID #120			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	89,000.00	136,482.00	169,754.33	33,272.33
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	89,000.00	136,482.00	169,754.33	33,272.33



**CITY OF HARDIN**  
**STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #3512			
		SID #121			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	25,000.00	25,000.00	18,507.89	(6,492.11)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenue				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	25,000.00	25,000.00	18,507.89	(6,492.11)

**CITY OF HARDIN  
 COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES  
 BUDGET AND ACTUAL  
 MAJOR SPECIAL REVENUE FUNDS  
 FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #2397 CDBG Housing			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	800,000.00	808,716.26	808,716.26	0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	800,000.00	808,716.26	808,716.26	0.00
	<b>Excess of revenues over (under)expenditures</b>	0.00	0.00	(8,000.00)	(8,000.00)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	(8,000.00)	(8,000.00)
	<b>Fund balances - July 1, 2019 as previously reported</b>				
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			0.00	
	<b>Fund balances - June 30, 2020</b>			(8,000.00)	

**CITY OF HARDIN**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #2501			
		Street Maintenance			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services	267,121.00	267,121.00	215,451.41	51,669.59
200-800	Supplies/services/materials, etc	241,325.00	241,325.00	110,667.90	130,657.10
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>	43,000.00	43,000.00	0.00	43,000.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	551,446.00	551,446.00	326,119.31	225,326.69
	<b>Excess of revenues over (under)expenditures</b>	(228,692.00)	(228,692.00)	(29,576.84)	199,115.16
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	50,000.00	50,000.00	11,078.80	(38,921.20)
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	50,000.00	50,000.00	11,078.80	(38,921.20)
	<b>Net change in fund balance</b>	(178,692.00)	(178,692.00)	(18,498.04)	160,193.96
	<b>Fund balances - July 1, 2019 as previously reported</b>			516,905.91	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			516,905.91	
	<b>Fund balances - June 30, 2020</b>			498,407.87	

**CITY OF HARDIN**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #3110			
		TIFD Debt Service			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal	3,735,000.00	3,735,000.00	0.00	3,735,000.00
620	Interest	4,187,144.00	4,187,144.00	1,146,911.45	3,040,232.55
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	7,922,144.00	7,922,144.00	1,146,911.45	6,775,232.55
	<b>Excess of revenues over (under)expenditures</b>	(4,570,089.00)	(4,570,089.00)	(681,620.70)	3,888,468.30
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(4,570,089.00)	(4,570,089.00)	(681,620.70)	3,888,468.30
	<b>Fund balances - July 1, 2019 as previously reported</b>			969,136.94	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			969,136.94	
	<b>Fund balances - June 30, 2020</b>			287,516.24	

**CITY OF HARDIN**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #3511			
		SID #120			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over (under)expenditures</b>	89,000.00	136,482.00	169,754.33	33,272.33
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	89,000.00	136,482.00	169,754.33	33,272.33
	<b>Fund balances - July 1, 2019 as previously reported</b>			(1,097,148.17)	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			(1,097,148.17)	
	<b>Fund balances - June 30, 2020</b>			(927,393.84)	

**CITY OF HARDIN**  
**COMBINED STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**MAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		Fund #3512			
		SID #121			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	0.00	0.00	0.00	0.00
	<b>Excess of revenues over (under)expenditures</b>	25,000.00	25,000.00	18,507.89	(6,492.11)
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	25,000.00	25,000.00	18,507.89	(6,492.11)
	<b>Fund balances - July 1, 2019 as previously reported</b>			(400,606.74)	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			(400,606.74)	
	<b>Fund balances - June 30, 2020</b>			(382,098.85)	

**CITY OF HARDIN  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDING JUNE 30, 2020**

**SCHEDULE OF CHANGES IN TOTAL OPEB LIABILITY AND RELATED RATIOS**

(Note: GASB Statement 75 requires supplementary information for 10-year schedules containing (1) service cost, (2) interest, (3) changes of benefit terms, if any, (4) differences between expected and actual experience, (5) changes of actuarial assumptions or other inputs and (6) benefit payments, as applicable to the Local Government's OPEB plan and method of calculating the OPEB liability.) For early implementors, include all years under GASBS 75.

**Last 10 Fiscal Years\***

<b>Total OPEB liability</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>							
Service cost	\$ 47,828		\$ 118,195							
Interest	15,571		5,380							
Changes of benefit terms	-									
Differences between expected and actual experience	(63,399)									
Changes of assumptions or other inputs	36,733									
Benefit payments	-		(123,575)							
<b>Net change in total OPEB liability</b>	<b>\$ 36,733</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Total OPEB liability - beginning</b>	<b>397,065</b>	<b>154,532</b>	<b>154,532</b>							
<b>Total OPEB liability - ending</b>	<b>\$ 433,798</b>	<b>\$ 154,532</b>	<b>\$ 154,532</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Covered-employee payroll</b>	<b>\$ 775,623</b>	<b>\$ 834,588</b>	<b>\$ 834,588</b>							
<b>Total OPEB liability as a percentage of covered-employee payroll</b>	<b>55.93%</b>	<b>18.52%</b>	<b>18.52%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>

\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

(Note: GASB Statement 75 requires notes to the supplementary information, including any changes of assumptions listed above, such as changes in benefit terms, changes of assumptions or other inputs.)

**Notes to Schedule:**

Changes of benefit terms: There were no changes to benefit terms in fiscal year 2019-2020

Changes of assumptions: In the June 30, 2020 actuarial valuation, the interest rate was changed to align with GASB 75 requirements of a 20-year municipal bond rate. In the June 30, 2020 valuation, health care cost trend rates were also updated to more closely reflect actual experience.

**CITY OF HARDIN  
REQUIRED SUPPLEMENTARY INFORMATION  
FISCAL YEAR ENDING JUNE 30, 2020  
SCHEDULE OF TOTAL PENSION LIABILITY**

**GASB 73** - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

**Plan: Fire Department Relief Association**

Schedule of Total Pension Liability as of Reporting Period:	2020	2019	2018	2017						
Employer's total pension liability	112,750	121,000	123,000	127,300						
Employer's covered-employee payroll, if applicable										
Total pension liability (as a percentage of covered-employee payroll), if applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Schedule of Changes in Total Pension Liability:	2020	2019	2018	2017						
Beginning balance of Total Pension Liability	121000	123000	127300	127300						
Service cost	-2.8									
Interest on total pension liability										
Difference between expected and actual experience in measurement of TPL										
Benefit payments	-23400	-22550	-24200	-24600						
Other changes (if individually significant)	6780	8444	8752	43176						
<b>Net change in Total Pension Liability</b>	<b>-16,623</b>	<b>-14,106</b>	<b>-15,448</b>	<b>18,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

**Notes to the Required Supplementary Information:**

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

**Changes of assumptions, benefit terms, covered employees/volunteers:**

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

**Simple Calculation - SB0016 MCA 15-10-425 & 19-18-503**

Senate Bill 0016 - States that in order to be soundly funded the assets should be at least 3 times but not more than 5 times the prior year benefits paid in the previous fiscal year or the current fiscal year whichever is greater.

**NOTES:**

- The Fire Department Relief Association fund **is soundly funded according to SB0016 & MCA**  
 - The Fire Department Relief Association fund's assets exceed the maximum of 5 times the higher of prior or current year benefits paid by \$26,567.58. Therefore, no additional taxes may be levied or city contributions made at this time.

-The Fire Department Relief Association fund is NOT in compliance with GASB 73 because no actuary was consulted to calculate the Net Pension Liability.



**LOCAL GOVERNMENT NAME:  
FISCAL YEAR ENDING JUNE 30, 2020**

**Public Employees Retirement Plan (PERS)  
Other Supplementary Information  
Schedule of Proportionate Share of the Net Pension Liability  
For the Last Ten Fiscal Years\***

81a1

<b>Reporting Date:</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
<b>As of Measurement Date:</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>
Employer's proportion of the Net Pension Liability (percentage)	0.0581	0.0638%	0.0896%	0.0809%	0.0788%	0.0884%
Employer's Net Pension Liability (amount)	1,214,461	1,331,959	1,745,269	1,378,841	1,101,277	1,100,879
State of Montana's Net Pension Liability (amount)	394,280	444,691	21,631	16,848	13,527	13,433
<b>Total</b>	<b>\$ 1,608,741.00</b>	<b>\$ 1,776,650.00</b>	<b>\$ 1,766,900.00</b>	<b>\$ 1,395,689.00</b>	<b>\$ 1,114,804.00</b>	<b>\$ 1,114,312.00</b>

Employer's Covered Payroll	958,660	1,065,674	1,111,627	969,627	919,407	1,005,257
Employer's proportionate share as a percent of Covered Payroll	126.68%	124.99%	157.00%	142.20%	119.78%	111.22%
Plan Fiduciary Net Position as a percent of the Total Pension Liability	73.85%	73.47%	73.75%	74.71%	78.40%	79.87%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**CITY OF HARDIN  
Required Supplementary Information  
Schedule of Contributions  
For the Last Ten Fiscal Years\***

81b

<b>As of most recent FYE - (reporting date)</b>	<b>2020</b>	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>
Contractually Required DB Contributions	96,936	82,449	88,894	93,044	81,047	75,763
Plan Choice Rate Required Contributions		0	0	0	901	1,452
Contributions in Relation to the Contractually Required Contributions	96,936	82,449	88,894	93,044	81,948	77,215
Contribution Deficiency (Excess)	0	0	0	0	0	0
Employer's Covered Payroll	1,185,438	958,660	1,065,674	1,111,627	969,627	919,407
Contributions as a percentage of Covered Payroll	8.18%	8.60%	8.34%	8.37%	8.45%	8.40%

*\*The amounts presented for each fiscal year were determined as of June 30  
Schedule is intended to show information for 10 years. Additional years will be displayed as they become available.*

**CITY OF HARDIN**  
**Notes to the Required Supplementary Information**  
**For the Employer's Fiscal Year Ended June 30, 2019 (June 30, 2018 Measurement Date)**  
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**Changes of Benefit Terms**

The following changes to the plan provisions were made as identified:

**2017**

**Working Retiree Limitations – for PERS**

Effective July 1, 2017, if a PERS retiree returns as an independent contractor to what would otherwise be PERS-covered employment, general contractor overhead costs are excluded from PERS working retiree limitations.

**Refunds**

- 1) Terminating members eligible to retire may, in lieu of receiving a monthly retirement benefit, refund their accumulated contributions in a lump sum.
- 2) Terminating members with accumulated contributions between \$200 and \$1,000 who wish to rollover their refund must do so within 90 days of termination of service.
- 3) Trusts, estates, and charitable organizations listed as beneficiaries are entitled to receive only a lump-sum payment.

**Interest credited to member accounts** – Effective July 1, 2017, the interest rate credited to member accounts increased from 0.25% to 0.77%.

**Lump-sum payouts**

Effective July 1, 2017, lump-sum payouts in all systems are limited to the member's accumulated contributions rate than the present value of the member's benefit.

**Disabled PERS Defined Contribution (DC) Members**

PERS members hired after July 1, 2011 have a normal retirement age of 65. PERS DC members hired after July 1, 2011 who became disabled were previously only eligible for a disability benefit until age 65. Effective July 1, 2017, these individuals will be eligible for a disability benefit until they reach 70, thus ensuring the same 5-year time period available to PERS DC disabled members hired prior to July 1, 2011 who have a normal retirement age of 60 and are eligible for a disability benefit until age 65.

**Changes in Actuarial Assumptions and Methods**

**Method and assumptions used in calculations of actuarially determined contributions**

The following Actuarial Assumptions were adopted from the June 30, 2016 Experience Study:

General Wage Growth*	3.50%
Investment Rate of Return*	7.65%
*Includes inflation at	2.75%
Merit salary increases	0% to 8.47%
Asset valuation method	4-year smoothed market
Actuarial cost method	Entry age Normal
Amortization method	Level percentage of payroll, open
Mortality (Healthy members)	For Males and Females: RP 2000 Combined Employee and Annuitant Mortality Table projected to 2020 using Scale BB, males set back 1 year
Mortality (Disabled members)	For Males and Females: RP 2000 Combined Mortality Table
Admin Expense as % of Payroll	0.26%

Administrative expenses are recognized by an additional amount added to the normal cost contribution rate for the System. This amount varies from year to year based on the prior year's actual administrative expenses.

**CITY OF HARDIN**  
**REQUIRED SUPPLEMENTARY INFORMATION**  
**FISCAL YEAR ENDING JUNE 30, 2020**  
**SCHEDULE OF TOTAL PENSION LIABILITY**

**GASB 73** - (Retirement plans not within the scope of GASB 68) requires employers to present in required supplementary information 10-year schedules containing (1) the total pension liability and certain related ratios and (2) if applicable, information about statutorily or contractually required contributions, contributions to the pension plan, and related ratios.

**Plan: Fire Department Relief Association**

Schedule of Total Pension Liability as of Reporting Period:	2020	2019	2018	2017						
Employer's total pension liability	112,750	121,000	123,000	127,300						
Employer's covered-employee payroll, if applicable										
Total pension liability (as a percentage of covered-employee payroll), if applicable	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%	0.0000%
Schedule of Changes in Total Pension Liability:	2020	2019	2018	2017						
Beginning balance of Total Pension Liability	121000	123000	127300	127300						
Service cost	-2.8									
Interest on total pension liability										
Difference between expected and actual experience in measurement of TPL										
Benefit payments	-23400	-22550	-24200	-24600						
Other changes (if individually significant)	6780	8444	8752	43176						
<b>Net change in Total Pension Liability</b>	<b>-16,623</b>	<b>-14,106</b>	<b>-15,448</b>	<b>18,576</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

\*Schedule is intended to show information for 10 years. Additional years will be displayed as they become available

**Notes to the Required Supplementary Information:**

The assets of the Fire Department Relief Association are not in a trust or equivalent arrangement. Those assets will not be used to offset the liabilities of the pension plan.

**Changes of assumptions, benefit terms, covered employees/volunteers:**

The following changes in assumptions, benefit terms or other inputs affecting the total pension liability have been made since the prior measurement date:

**Simple Calculation - SB0016 MCA 15-10-425 & 19-18-503**

Senate Bill 0016 - States that in order to be soundly funded the assets should be at least 3 times but not more than 5 times the prior year benefits paid in the previous fiscal year or the current fiscal year whichever is greater.

**NOTES:**

- The Fire Department Relief Association fund **is soundly funded according to SB0016 & MCA**  
- The Fire Department Relief Association fund's assets exceed the maximum of 5 times the higher of prior or current year benefits paid by \$26,567.58. Therefore, no additional taxes may be levied or city contributions made at this time.

-The Fire Department Relief Association fund is NOT in compliance with GASB 73 because no actuary was consulted to calculate the Net Pension Liability.

**OTHER  
SUPPLEMENTARY  
INFORMATION**

**CITY OF HARDIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2020**

		FUND#2190	FUND#2370	FUND#2371	FUND#2372
		Comprehensive Insurance	PERS-Employer Contributions	Group Health-Employer Contributions	Permissive Medical
ACCOUNT NUMBER	DESCRIPTION				
	<b>ASSETS</b>				
101000	Cash and cash equivalents	33,153.91	35,973.29	45,779.01	2,387.14
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate	4,456.59	12,776.64	14,584.13	23,129.40
114000	Net proceeds				
115000	Personal	341.47	532.84	518.94	680.76
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	129.09	133.05	75.39	88.49
131000	Due from other funds				
132000	Due from other governments	265.68	748.28	509.17	1,468.12
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	<b>38,346.74</b>	<b>50,164.10</b>	<b>61,466.64</b>	<b>27,753.91</b>
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables		632.19		
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>Total Liabilities</b>	<b>0.00</b>	<b>632.19</b>	<b>0.00</b>	<b>0.00</b>
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	4,798.06	13,309.48	15,103.07	23,810.16
	<b>Total Deferred Inflows of Resources</b>	<b>4,798.06</b>	<b>13,309.48</b>	<b>15,103.07</b>	<b>23,810.16</b>
	<b>FUND BALANCES:</b>				
250100	Non-spendable				
250200	Restricted				3,943.75
260100	Committed	33,548.68	36,222.43	46,363.57	
260200	Assigned				
271000	Unassigned (negative balance only)	0.00	(0.00)	0.00	0.00
	<b>Total Fund Balances</b>	<b>33,548.68</b>	<b>36,222.43</b>	<b>46,363.57</b>	<b>3,943.75</b>
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>38,346.74</b>	<b>50,164.10</b>	<b>61,466.64</b>	<b>27,753.91</b>
		<b>-83-</b>			

**CITY OF HARDIN  
COMBINING BALANCE SHEET  
NONMAJOR SPECIAL REVENUE FUNDS  
JUNE 30, 2020**

		FUND#2396	FUND#2398	FUND#2399	FUND#2401
		CDBG - Housing (93 & later loan repayment)	Local Charges for Services	Coal Board Grant	Lighting District #1
ACCOUNT NUMBER	DESCRIPTION				
	<b>ASSETS</b>				
101000	Cash and cash equivalents	25,193.99	26,543.28		15,044.51
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments		26,665.72		2,835.79
120000	Accounts/other receivables (net of allowance for uncollectibles)	101.35			55.21
131000	Due from other funds				
132000	Due from other governments		28.96	100,000.00	256.24
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	25,295.34	53,237.96	100,000.00	18,191.75
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable		46.41		1,340.57
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds			100,000.00	
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>Total Liabilities</b>	0.00	46.41	100,000.00	1,340.57
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	0.00	26,665.72		2,835.79
	<b>Total Deferred Inflows of Resources</b>	0.00	26,665.72	0.00	2,835.79
	<b>FUND BALANCES:</b>				
250100	Non-spendable				
250200	Restricted	25,295.34			14,015.39
260100	Committed				
260200	Assigned		26,525.83		
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
	<b>Total Fund Balances</b>	25,295.34	26,525.83	0.00	14,015.39
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	25,295.34	53,237.96	100,000.00	18,191.75
		<b>-84-</b>			

CITY OF HARDIN  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2020

		FUND#2411	FUND#2580	FUND#2810	FUND#2820
		Lighting District #54	Curb & Gutter	Police Training/Pension Fund	Gas Apportionment Tax
ACCOUNT NUMBER	DESCRIPTION				
	<b>ASSETS</b>				
101000	Cash and cash equivalents	85,911.18	272,963.50		191,288.06
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				92,272.67
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments	19,115.42	71,862.03		
120000	Accounts/other receivables (net of allowance for uncollectibles)	311.94	1,087.51		
131000	Due from other funds		5,056.81		10,095.72
132000	Due from other governments	4,107.89			
133000	Advances to other funds		61,467.54		122,089.97
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	109,446.43	412,437.39	0.00	415,746.42
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable	9,007.99			
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				509.81
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>Total Liabilities</b>	9,007.99	0.00	0.00	509.81
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues	19,115.42	71,862.03		
	<b>Total Deferred Inflows of Resources</b>	19,115.42	71,862.03	0.00	0.00
	<b>FUND BALANCES:</b>				
250100	Non-spendable		66,524.35		132,185.69
250200	Restricted	81,323.02			283,050.92
260100	Committed				
260200	Assigned		274,051.01		
271000	Unassigned (negative balance only)	(0.00)	0.00	0.00	(0.00)
	<b>Total Fund Balances</b>	81,323.02	340,575.36	0.00	415,236.61
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	109,446.43	412,437.39	0.00	415,746.42
		<b>-85-</b>			

CITY OF HARDIN  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2020

		FUND#2821	FUND#2888	FUND#2917	FUND#2924
		Gas Tax - Special	Montana Main	Crime Victims	Rural Fire
ACCOUNT		Allocation	Street	Assistance	Assistance Grant
NUMBER	DESCRIPTION	Program			
	<b>ASSETS</b>				
101000	Cash and cash equivalents	44,743.97	0.00	1,697.50	0.00
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)				
131000	Due from other funds				
132000	Due from other governments				
133000	Advances to other funds				
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>Total Assets</b>	44,743.97	0.00	1,697.50	0.00
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable			616.00	
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other governments				
214000	Deposits payable				
216000	Revenues collected in advance	44,743.97			
233000	Advances from other funds				
	<b>Total Liabilities</b>	44,743.97	0.00	616.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCES:</b>				
250100	Non-spendable				
250200	Restricted			1,081.50	
260100	Committed				
260200	Assigned				
271000	Unassigned (negative balance only)	0.00	0.00	0.00	0.00
	<b>Total Fund Balances</b>	0.00	0.00	1,081.50	0.00
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	44,743.97	0.00	1,697.50	0.00
		<b>-86-</b>			



CITY OF HARDIN  
 COMBINING BALANCE SHEET  
 NONMAJOR SPECIAL REVENUE FUNDS  
 JUNE 30, 2020

		FUND#2939	FUND#2991	NONMAJOR
		Rural	CARES Act	SPECIAL
ACCOUNT		Community	Funding	REVENUE
NUMBER	DESCRIPTION	Development		FUNDS
	<b>ASSETS</b>			
101000	Cash and cash equivalents	0.00	0.00	780,679.34
103000	Petty cash			0.00
101100	Investments			0.00
102000	Cash and cash equivalents - restricted			92,272.67
102300	Investments - restricted			0.00
106000	Valuation of investments to fair value			0.00
	Taxes receivable:			
111000	Mobiles			0.00
113000	Real estate			54,946.76
114000	Net proceeds			0.00
115000	Personal			2,074.01
116000	Protested			0.00
118000	Special assessments			120,478.96
120000	Accounts/other receivables (net of allowance for uncollectibles)			1,982.03
131000	Due from other funds			15,152.53
132000	Due from other governments		3,917.00	111,301.34
133000	Advances to other funds			183,557.51
140000	Prepaid expense			0.00
150000	Inventories			0.00
170000	Other debits			0.00
	<b>Total Assets</b>	0.00	3,917.00	1,362,445.15
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>			
190000	Deferred Outflows of Resources			0.00
19xxxx	Deferred Outflows of Resources			0.00
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00
	<b>LIABILITIES</b>			
201000	Warrants payable			0.00
202100	Accounts payable			11,010.97
203100	Judgments payable			0.00
204000	Contracts/loans/notes payable			0.00
205200	Matured interest payable			0.00
206100	Other accrued payables			1,142.00
211000	Due to other funds		3,917.00	103,917.00
212000	Due to other governments			0.00
214000	Deposits payable			0.00
216000	Revenues collected in advance			44,743.97
233000	Advances from other funds			0.00
	<b>Total Liabilities</b>	0.00	3,917.00	160,813.94
	<b>DEFERRED INFLOWS OF RESOURCES</b>			
220000	Deferred Inflows of Resources			0.00
223000	Deferred Inflows of Tax Revenues			177,499.73
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	177,499.73
	<b>FUND BALANCES:</b>			
250100	Non-spendable			198,710.04
250200	Restricted			408,709.92
260100	Committed			116,134.68
260200	Assigned			300,576.84
271000	Unassigned (negative balance only)	0.00	0.00	(0.00)
	<b>Total Fund Balances</b>	0.00	0.00	1,024,131.48
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	0.00	3,917.00	1,362,445.15
		-87-		

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2190</b>			
		<b>Comprehensive Insurance</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	9,831.00	9,831.00	9,565.80	(265.20)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	24,490.00	24,490.00	24,582.92	92.92
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>			164.23	164.23
	<b>Total revenues</b>	34,321.00	34,321.00	34,312.95	(8.05)

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2370			
		PERS-Employer Contributions			
		BUDGETED AMOUNTS		ACTUAL	VARIANCE
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	27,459.00	27,459.00	26,841.67	(617.33)
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues	500.00	500.00	10,822.85	10,322.85
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	50.00	50.00	254.83	204.83
	<b>Total revenues</b>	28,009.00	28,009.00	37,919.35	9,910.35

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2371</b>			
		<b>Group Health-Employer Contributions</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes			16,501.40	16,501.40
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	0.00	0.00	240.55	240.55
	<b>Total revenues</b>	0.00	0.00	16,741.95	16,741.95
		<b>-90-</b>			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2372</b>			
		<b>Permissive Medical</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes			52,638.34	52,638.34
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	0.00	0.00	44.63	44.63
	<b>Total revenues</b>	0.00	0.00	52,682.97	52,682.97
		<b>-91-</b>			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2396			
		CDBG - Housing (93 & later loan repayment)			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>	0.00	0.00	201.40	201.40
	<b>Total revenues</b>	0.00	0.00	201.40	201.40
		-92-			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2398			
		Local Charges for Services			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes			97.15	97.15
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works			4,825.63	4,825.63
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	4,922.78	4,922.78
		-93-			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2399			
		Coal Board Grant			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS			POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants	100,000.00	100,000.00	100,000.00	0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	100,000.00	100,000.00	100,000.00	0.00



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2401			
		Lighting District #1			
					VARIANCE WITH FINAL BUDGET
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL		
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes			15,299.71	15,299.71
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>			108.65	108.65
	<b>Total revenues</b>	0.00	0.00	15,408.36	15,408.36
		-95-			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2411			
		Lighting District #54			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes			126,103.22	126,103.22
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>			531.32	531.32
	<b>Total revenues</b>	0.00	0.00	126,634.54	126,634.54

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2580			
		Curb & Gutter			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes			15,038.12	15,038.12
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>			2,126.11	2,126.11
	<b>Total revenues</b>	0.00	0.00	17,164.23	17,164.23
		-97-			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2810</b>			
		<b>Police Training/Pension Fund</b>			
		<b>BUDGETED AMOUNTS</b>		<b>ACTUAL</b>	<b>VARIANCE</b>
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>WITH FINAL</b>
<b>NUMBER</b>					<b>BUDGET</b>
					<b>POSITIVE</b>
					<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			6,155.00	6,155.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	6,155.00	6,155.00
		-98-			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2820</b>			
		<b>Gas Apportionment Tax</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			72,859.44	72,859.44
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	72,859.44	72,859.44
		<b>-99-</b>			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2821			
		Gas Tax - Special Allocation Program			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	(NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues			13,632.50	13,632.50
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	13,632.50	13,632.50
		<b>-100-</b>			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2888			
		Montana Main Street			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	0.00	0.00
		<b>-101-</b>			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2917</b>			
		<b>Crime Victims Assistance</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court			7,059.22	7,059.22
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	7,059.22	7,059.22



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2924</b>			
		<b>Rural Fire Assistance Grant</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>				<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants			10,981.05	10,981.05
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	10,981.05	10,981.05
		<b>-103-</b>			

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2939</b>			
		<b>Rural Community Development</b>			
				<b>VARIANCE WITH FINAL BUDGET</b>	
		<b>BUDGETED AMOUNTS</b>			
<b>ACCOUNT NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL AMOUNTS</b>	<b>POSITIVE (NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants			33,000.00	33,000.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	33,000.00	33,000.00

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2991			
		CARES Act Funding			
					VARIANCE WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses				0.00
322020	General business licenses				0.00
323010	Building permits				0.00
323030	Animal licenses				0.00
323050	Other permits				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants			3,917.00	3,917.00
332000/333	Federal shared revenues				0.00
334000	State grants				0.00
335000/336	State shared revenues				0.00
337000	Local grants				0.00
338000	Local shared revenues				0.00
	<b>Charges for services</b>				
341000	General government				0.00
342000	Public safety				0.00
343000	Public works				0.00
344000	Public health				0.00
345000	Social/economic services				0.00
346000	Culture and recreation				0.00
	<b>Fines and forfeitures</b>				
351010	Justice court				0.00
351020	District court				0.00
351030	City court				0.00
360000	<b>Miscellaneous</b>				0.00
370000	<b>Investment and royalty earnings</b>				0.00
	<b>Total revenues</b>	0.00	0.00	3,917.00	3,917.00

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

ACCOUNT NUMBER	DESCRIPTION	TOTALS		ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
		BUDGETED AMOUNTS	FINAL		
		ORIGINAL			
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	37,290.00	37,290.00	262,085.41	224,795.41
314140	Local option taxes	0.00	0.00	0.00	0.00
	<b>Licenses and permits</b>				
322010	Alcoholic beverage licenses	0.00	0.00	0.00	0.00
322020	General business licenses	0.00	0.00	0.00	0.00
323010	Building permits	0.00	0.00	0.00	0.00
323030	Animal licenses	0.00	0.00	0.00	0.00
323050	Other permits	0.00	0.00	0.00	0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	0.00	0.00	47,898.05	47,898.05
332000/333	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	100,000.00	100,000.00	100,000.00	0.00
335000/336	State shared revenues	24,990.00	24,990.00	128,052.71	103,062.71
337000	Local grants	0.00	0.00	0.00	0.00
338000	Local shared revenues	0.00	0.00	0.00	0.00
	<b>Charges for services</b>				
341000	General government	0.00	0.00	0.00	0.00
342000	Public safety	0.00	0.00	0.00	0.00
343000	Public works	0.00	0.00	4,825.63	4,825.63
344000	Public health	0.00	0.00	0.00	0.00
345000	Social/economic services	0.00	0.00	0.00	0.00
346000	Culture and recreation	0.00	0.00	0.00	0.00
	<b>Fines and forfeitures</b>				
351010	Justice court	0.00	0.00	0.00	0.00
351020	District court	0.00	0.00	0.00	0.00
351030	City court	0.00	0.00	7,059.22	7,059.22
360000	<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
370000	<b>Investment and royalty earnings</b>	50.00	50.00	3,671.72	3,621.72
	<b>Total revenues</b>	162,330.00	162,330.00	553,592.74	391,262.74
		<b>-106-</b>			



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2370			
		PERS-Employer Contributions			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	20,238.00	20,238.00	19,242.00	996.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services	3,345.00	3,345.00	2,819.46	525.54
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services	6,800.00	6,800.00	4,839.56	1,960.44
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services	3,798.00	3,798.00	2,427.73	1,370.27
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	5,235.00	5,235.00	4,382.45	852.55
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services	607.00	607.00	252.82	354.18
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	40,023.00	40,023.00	33,964.02	6,058.98
	<b>Excess of revenues over expenditures</b>	(12,014.00)	(12,014.00)	3,955.33	15,969.33
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(12,014.00)	(12,014.00)	3,955.33	15,969.33
	<b>Fund balances - July 1, 2019 as previously reported</b>			32,267.10	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			32,267.10	
	<b>Fund balances - June 30, 2020</b>			36,222.43	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2372			
		Permissive Medical			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	25,174.00	25,174.00	25,316.70	(142.70)
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services	13,604.00	13,604.00	13,494.39	109.61
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services	12,605.00	12,605.00	11,784.12	820.88
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	617.00	617.00	617.00	0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	52,000.00	52,000.00	51,212.21	787.79
	<b>Excess of revenues over expenditures</b>	(52,000.00)	(52,000.00)	1,470.76	53,470.76
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(52,000.00)	(52,000.00)	1,470.76	53,470.76
	<b>Fund balances - July 1, 2019 as previously reported</b>			2,472.99	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			2,472.99	
	<b>Fund balances - June 30, 2020</b>			3,943.75	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2396			
		CDBG - Housing (93 & later loan repayment)			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	24,500.00	24,500.00	0.00	24,500.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	24,500.00	24,500.00	0.00	24,500.00
	<b>Excess of revenues over expenditures</b>	(24,500.00)	(24,500.00)	201.40	24,701.40
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(24,500.00)	(24,500.00)	201.40	24,701.40
	<b>Fund balances - July 1, 2019 as previously reported</b>			25,093.94	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			25,093.94	
	<b>Fund balances - June 30, 2020</b>			25,295.34	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2398			
		Local Charges for Services			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services	150.00	150.00	0.00	150.00
200-800	Supplies/services/materials, etc	350.00	350.00	0.00	350.00
430000	<b>Public Works</b>				
100	Personal services	1,450.00	1,450.00	0.00	1,450.00
200-800	Supplies/services/materials, etc	12,550.00	12,550.00	2,426.77	10,123.23
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services	2,200.00	2,200.00	0.00	2,200.00
200-800	Supplies/services/materials, etc	12,800.00	12,800.00	0.00	12,800.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	29,500.00	29,500.00	2,426.77	27,073.23
	<b>Excess of revenues over expenditures</b>	(29,500.00)	(29,500.00)	2,496.01	31,996.01
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(29,500.00)	(29,500.00)	2,496.01	31,996.01
	<b>Fund balances - July 1, 2019 as previously reported</b>			24,029.82	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			24,029.82	
	<b>Fund balances - June 30, 2020</b>			26,525.83	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2399			
		Coal Board Grant			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>	100,000.00	100,000.00	100,000.00	0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	100,000.00	100,000.00	100,000.00	0.00
	<b>Excess of revenues over expenditures</b>	0.00	0.00	0.00	0.00
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	0.00	0.00	0.00	0.00
	<b>Fund balances - July 1, 2019 as previously reported</b>			0.00	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			0.00	
	<b>Fund balances - June 30, 2020</b>			0.00	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2401			
		Lighting District #1			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT				ACTUAL	
NUMBER	DESCRIPTION	ORIGINAL	FINAL	AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	20,400.00	20,400.00	18,161.26	2,238.74
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	20,400.00	20,400.00	18,161.26	2,238.74
	<b>Excess of revenues over expenditures</b>	(20,400.00)	(20,400.00)	(2,752.90)	17,647.10
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(20,400.00)	(20,400.00)	(2,752.90)	17,647.10
	<b>Fund balances - July 1, 2019 as previously reported</b>			16,768.29	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			16,768.29	
	<b>Fund balances - June 30, 2020</b>			14,015.39	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2411			
		Lighting District #54			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc	136,900.00	136,900.00	121,333.51	15,566.49
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>				0.00
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	136,900.00	136,900.00	121,333.51	15,566.49
	<b>Excess of revenues over expenditures</b>	(136,900.00)	(136,900.00)	5,301.03	142,201.03
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(136,900.00)	(136,900.00)	5,301.03	142,201.03
	<b>Fund balances - July 1, 2019 as previously reported</b>			76,021.99	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			76,021.99	
	<b>Fund balances - June 30, 2020</b>			81,323.02	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#2580</b>			
		<b>Curb &amp; Gutter</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>				<b>ACTUAL</b>	
<b>NUMBER</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>AMOUNTS</b>	<b>POSITIVE</b>
					<b>(NEGATIVE)</b>
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services	1,900.00	1,900.00	0.00	1,900.00
200-800	Supplies/services/materials, etc	66,100.00	66,100.00	5,008.20	61,091.80
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>	20,000.00	20,000.00	8,474.50	11,525.50
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	88,000.00	88,000.00	13,482.70	74,517.30
	<b>Excess of revenues over expenditures</b>	(88,000.00)	(88,000.00)	3,681.53	91,681.53
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(88,000.00)	(88,000.00)	3,681.53	91,681.53
	<b>Fund balances - July 1, 2019 as previously reported</b>			336,893.83	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			336,893.83	
	<b>Fund balances - June 30, 2020</b>			340,575.36	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#2820			
		Gas Apportionment Tax			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
420000	<b>Public Safety</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
430000	<b>Public Works</b>				
100	Personal services	88,682.00	88,682.00	68,779.41	19,902.59
200-800	Supplies/services/materials, etc	40,000.00	40,000.00	14,711.00	25,289.00
440000	<b>Public Health</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
450000	<b>Social and Economic Services</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
460000	<b>Culture and Recreation</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
470000	<b>Housing and Community Development</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services				0.00
200-800	Supplies/services/materials, etc				0.00
900	<b>Capital expenditures</b>	43,000.00	43,000.00	39,782.16	3,217.84
490000	<b>Debt Service</b>				
610	Principal				0.00
620	Interest				0.00
510000	<b>Miscellaneous</b>				0.00
	<b>Total expenditures</b>	171,682.00	171,682.00	123,272.57	48,409.43
	<b>Excess of revenues over expenditures</b>	(171,682.00)	(171,682.00)	(50,413.13)	121,268.87
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381050	Inception of capital lease				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In				0.00
520000	Transfers out (enter as a negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	0.00	0.00	0.00	0.00
	<b>Net change in fund balance</b>	(171,682.00)	(171,682.00)	(50,413.13)	121,268.87
	<b>Fund balances - July 1, 2019 as previously reported</b>			465,649.74	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			465,649.74	
	<b>Fund balances - June 30, 2020</b>			415,236.61	















**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**BUDGET AND ACTUAL**  
**NONMAJOR SPECIAL REVENUE FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		TOTALS			
		BUDGETED AMOUNTS		ACTUAL AMOUNTS	
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	VARIANCE WITH FINAL BUDGET POSITIVE (NEGATIVE)
	<b>EXPENDITURES</b>				
	<b>Current:</b>				
410000	<b>General Government:</b>				
100	Personal services	51,442.00	51,442.00	44,767.12	6,674.88
200-800	Supplies/services/materials, etc	45,500.00	45,500.00	10,927.04	34,572.96
420000	<b>Public Safety</b>				
100	Personal services	24,195.00	24,195.00	22,599.70	1,595.30
200-800	Supplies/services/materials, etc	29,350.00	30,207.00	23,578.84	6,628.16
430000	<b>Public Works</b>				
100	Personal services	102,832.00	102,832.00	74,502.72	28,329.28
200-800	Supplies/services/materials, etc	295,450.00	295,450.00	173,933.41	121,516.59
440000	<b>Public Health</b>				
100	Personal services	21,742.00	21,742.00	14,877.80	6,864.20
200-800	Supplies/services/materials, etc	1,500.00	4,201.00	3,707.00	494.00
450000	<b>Social and Economic Services</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
460000	<b>Culture and Recreation</b>				
100	Personal services	20,569.00	20,569.00	8,355.22	12,213.78
200-800	Supplies/services/materials, etc	2,000.00	2,359.00	2,145.89	213.11
470000	<b>Housing and Community Development</b>				
100	Personal services	5,788.00	5,788.00	812.29	4,975.71
200-800	Supplies/services/materials, etc	38,800.00	38,800.00	48.00	38,752.00
480000	<b>Conservation of Natural Resources</b>				
100	Personal services	0.00	0.00	0.00	0.00
200-800	Supplies/services/materials, etc	0.00	0.00	0.00	0.00
900	<b>Capital expenditures</b>	312,800.00	312,800.00	194,889.16	117,910.84
490000	<b>Debt Service</b>				
610	Principal	0.00	0.00	0.00	0.00
620	Interest	0.00	0.00	0.00	0.00
510000	<b>Miscellaneous</b>	9,000.00	9,000.00	0.00	9,000.00
	<b>Total expenditures</b>	<b>960,968.00</b>	<b>964,885.00</b>	<b>575,144.19</b>	<b>389,740.81</b>
	<b>Excess of revenues over expenditures</b>	<b>(798,638.00)</b>	<b>(802,555.00)</b>	<b>(21,551.45)</b>	<b>781,003.55</b>
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381050	Inception of capital lease	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	0.00	0.00	0.00	0.00
520000	Transfers out (enter as a negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as negative)	0.00	0.00	0.00	0.00
	<b>Total other financing sources (uses)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>Net change in fund balance</b>	<b>(798,638.00)</b>	<b>(802,555.00)</b>	<b>(21,551.45)</b>	<b>781,003.55</b>
	<b>Fund balances - July 1, 2019 as previously reported</b>			1,045,682.93	
	<b>Prior period adjustments</b>			0.00	
	<b>Fund balances - July 1, 2019 as restated</b>			1,045,682.93	
	<b>Fund balances - June 30, 2020</b>			1,024,131.48	

**CITY OF HARDIN**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2020**

		FUND#4020	FUND#4025	FUND#4043	FUND#4046
		Capital	Fire Department	Parks - Capital	Streets Capital
ACCOUNT		Improvements	Capital	Projects	
NUMBER	DESCRIPTION				
	<b>ASSETS</b>				
101000	Cash and cash equivalents	336,296.01	50,108.92	30,704.71	1.37
103000	Petty cash				
101100	Investments				
102000	Cash and cash equivalents - restricted				
102300	Investments - restricted				
106000	Valuation of investments to fair value				
	Taxes receivable:				
111000	Mobiles				
113000	Real estate				
114000	Net proceeds				
115000	Personal				
116000	Protested				
118000	Special assessments				
120000	Accounts/other receivables (net of allowance for uncollectibles)	1,347.72	201.57	123.52	0.01
131000	Due from other funds	18,182.50			
132000	Due from other governments	0.00			
133000	Advances to other funds	220,262.39			
140000	Prepaid expense				
150000	Inventories				
170000	Other debits				
	<b>TOTAL ASSETS</b>	576,088.62	50,310.49	30,828.23	1.38
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>				
190000	Deferred Outflows of Resources				
19xxxx	Deferred Outflows of Resources				
	<b>Total Deferred Outflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>LIABILITIES</b>				
201000	Warrants payable				
202100	Accounts payable				
203100	Judgments payable				
204000	Contracts/loans/notes payable				
205200	Matured interest payable				
206100	Other accrued payables				
211000	Due to other funds				
212000	Due to other funds/governments				
214000	Deposits payable				
216000	Revenues collected in advance				
233000	Advances from other funds				
	<b>TOTAL LIABILITIES</b>	0.00	0.00	0.00	0.00
	<b>DEFERRED INFLOWS OF RESOURCES</b>				
220000	Deferred Inflows of Resources				
223000	Deferred Inflows of Tax Revenues				
	<b>Total Deferred Inflows of Resources</b>	0.00	0.00	0.00	0.00
	<b>FUND BALANCE</b>				
250100	Non-spendable	238,444.89			
250200	Restricted				
260100	Committed				
260200	Assigned	337,643.73	50,310.49	30,828.23	1.38
271000	Unassigned <i>(Negative balance only)</i>				
	<b>Total Fund Balances</b>	576,088.62	50,310.49	30,828.23	1.38
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	576,088.62	50,310.49	30,828.23	1.38
			<b>-126-</b>		



**CITY OF HARDIN**  
**COMBINING BALANCE SHEET**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**JUNE 30, 2020**

ACCOUNT NUMBER	DESCRIPTION	NONMAJOR CAPITAL PROJECTS FUNDS
	<b>ASSETS</b>	
101000	Cash and cash equivalents	417,111.01
103000	Petty cash	0.00
101100	Investments	0.00
102000	Cash and cash equivalents - restricted	0.00
102300	Investments - restricted	0.00
106000	Valuation of investments to fair value	0.00
	Taxes receivable:	
111000	Mobiles	0.00
113000	Real estate	0.00
114000	Net proceeds	0.00
115000	Personal	0.00
116000	Protested	0.00
118000	Special assessments	0.00
120000	Accounts/other receivables (net of allowance for uncollectibles)	1,672.82
131000	Due from other funds	18,182.50
132000	Due from other governments	0.00
133000	Advances to other funds	220,262.39
140000	Prepaid expense	0.00
150000	Inventories	0.00
170000	Other debits	0.00
	<b>TOTAL ASSETS</b>	<b>657,228.72</b>
	<b>DEFERRED OUTFLOWS OF RESOURCES</b>	
190000	Deferred Outflows of Resources	0.00
19xxxx	Deferred Outflows of Resources	0.00
	<b>Total Deferred Outflows of Resources</b>	<b>0.00</b>
	<b>LIABILITIES</b>	
201000	Warrants payable	0.00
202100	Accounts payable	0.00
203100	Judgments payable	0.00
204000	Contracts/loans/notes payable	0.00
205200	Matured interest payable	0.00
206100	Other accrued payables	0.00
211000	Due to other funds	0.00
212000	Due to other funds/governments	0.00
214000	Deposits payable	0.00
216000	Revenues collected in advance	0.00
233000	Advances from other funds	0.00
	<b>TOTAL LIABILITIES</b>	<b>0.00</b>
	<b>DEFERRED INFLOWS OF RESOURCES</b>	
220000	Deferred Inflows of Resources	0.00
223000	Deferred Inflows of Tax Revenues	0.00
	<b>Total Deferred Inflows of Resources</b>	<b>0.00</b>
	<b>FUND BALANCE</b>	
250100	Non-spendable	238,444.89
250200	Restricted	0.00
260100	Committed	0.00
260200	Assigned	418,783.83
271000	Unassigned <i>(Negative balance only)</i>	0.00
	<b>Total Fund Balances</b>	<b>657,228.72</b>
	<b>Total Liabilities, Deferred Inflows of Resources and Fund Balances</b>	<b>657,228.72</b>
	<b>-127-</b>	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		<b>FUND#4020</b>			
		<b>Capital Improvements</b>			
					<b>VARIANCE</b>
					<b>WITH FINAL</b>
		<b>BUDGETED AMOUNTS</b>			<b>BUDGET</b>
<b>ACCOUNT</b>	<b>DESCRIPTION</b>	<b>ORIGINAL</b>	<b>FINAL</b>	<b>ACTUAL</b>	<b>POSITIVE</b>
<b>NUMBER</b>				<b>AMOUNTS</b>	<b>(NEGATIVE)</b>
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	10,000.00	10,000.00	7,016.13	(2,983.87)
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues	40,000.00	40,000.00	40,151.20	151.20
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	1,000.00	1,000.00	2,670.12	1,670.12
	<b>Total revenues</b>	51,000.00	51,000.00	49,837.45	(1,162.55)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>				0.00
900-950	<b>Capital expenditures</b>	295,000.00	295,000.00	0.00	295,000.00
	<b>Total expenditures</b>	295,000.00	295,000.00	0.00	295,000.00
	<b>Excess of revenues over (under) expenditures</b>	(244,000.00)	(244,000.00)	49,837.45	293,837.45
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	35,000.00	35,000.00	35,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as negative)				0.00
	<b>Total other financing sources (uses)</b>	35,000.00	35,000.00	35,000.00	0.00
	<b>Net change in fund balance</b>	(209,000.00)	(209,000.00)	84,837.45	293,837.45
	<b>Fund balances - July 1, 2019 as previously reported</b>			491,251.17	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			491,251.17	
	<b>Fund balances - June 30, 2020</b>			576,088.62	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#4025			
		Fire Department Capital			
					VARIANCE
					WITH FINAL
		BUDGETED AMOUNTS			BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	800.00	800.00	1,266.36	466.36
	<b>Total revenues</b>	800.00	800.00	1,266.36	466.36
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>				0.00
900-950	<b>Capital expenditures</b>	210,000.00	210,000.00	203,558.00	6,442.00
	<b>Total expenditures</b>	210,000.00	210,000.00	203,558.00	6,442.00
	<b>Excess of revenues over (under) expenditures</b>	(209,200.00)	(209,200.00)	(202,291.64)	6,908.36
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	50,000.00	50,000.00	50,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	<b>Total other financing sources (uses)</b>	50,000.00	50,000.00	50,000.00	0.00
	<b>Net change in fund balance</b>	(159,200.00)	(159,200.00)	(152,291.64)	6,908.36
	<b>Fund balances - July 1, 2019 as previously reported</b>			202,602.13	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			202,602.13	
	<b>Fund balances - June 30, 2020</b>			50,310.49	



**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		FUND#4046			
		Streets Capital			
		BUDGETED AMOUNTS			VARIANCE WITH FINAL BUDGET
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes				0.00
314140	Local option taxes				0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants				0.00
					0.00
332000	Federal shared revenues				0.00
334000	State grants				0.00
					0.00
335000	State shared revenues				0.00
	<b>Charges for services</b>				
341010	Miscellaneous collections				0.00
341070	Planning fees				0.00
343000	Public works charges				0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases				0.00
362000	Other miscellaneous revenue				0.00
365000	Contributions/donations				0.00
370000	<b>Investment and royalty earnings</b>	15.00	15.00	281.78	266.78
	<b>Total revenues</b>	15.00	15.00	281.78	266.78
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>				0.00
900-950	<b>Capital expenditures</b>	50,000.00	50,000.00	20,426.86	29,573.14
	<b>Total expenditures</b>	50,000.00	50,000.00	20,426.86	29,573.14
	<b>Excess of revenues over (under) expenditures</b>	(49,985.00)	(49,985.00)	(20,145.08)	29,839.92
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued				0.00
381000	Discount on bonds issued				0.00
381070	Notes/loans/intercap issued				0.00
382010	Sale of assets				0.00
383000	Transfers In	50,000.00	50,000.00	50,000.00	0.00
520000	Transfers out (enter as negative)				0.00
384000	Special items - revenue				0.00
385000	Extraordinary items - revenue				0.00
524000	Special items - expenditure (enter as negative)				0.00
525000	Extraordinary items - expenditure(enter as nega				0.00
	<b>Total other financing sources (uses)</b>	50,000.00	50,000.00	50,000.00	0.00
	<b>Net change in fund balance</b>	15.00	15.00	29,854.92	29,839.92
	<b>Fund balances - July 1, 2019 as previously reported</b>			973.31	
	<b>Prior period adjustments</b>				
	<b>Fund balances - July 1, 2019 as restated</b>			973.31	
	<b>Fund balances - June 30, 2020</b>			30,828.23	

**CITY OF HARDIN**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES**  
**NONMAJOR CAPITAL PROJECTS FUNDS**  
**FISCAL YEAR ENDED JUNE 30, 2020**

		TOTALS			
				VARIANCE WITH FINAL BUDGET	
		BUDGETED AMOUNTS			
ACCOUNT NUMBER	DESCRIPTION	ORIGINAL	FINAL	ACTUAL AMOUNTS	POSITIVE (NEGATIVE)
	<b>REVENUES</b>				
	<b>Taxes:</b>				
311000/312000	Property taxes	10,000.00	10,000.00	7,016.13	(2,983.87)
314140	Local option taxes	0.00	0.00	0.00	0.00
	<b>Intergovernmental revenue (See supplemental section for detail)</b>				
331000	Federal grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
332000	Federal shared revenues	0.00	0.00	0.00	0.00
334000	State grants	0.00	0.00	0.00	0.00
		0.00	0.00	0.00	0.00
335000	State shared revenues	40,000.00	40,000.00	40,151.20	151.20
	<b>Charges for services</b>				
341010	Miscellaneous collections	0.00	0.00	0.00	0.00
341070	Planning fees	0.00	0.00	0.00	0.00
343000	Public works charges	0.00	0.00	0.00	0.00
360000	<b>Miscellaneous</b>				
361000	Rents and leases	0.00	0.00	0.00	0.00
362000	Other miscellaneous revenue	0.00	0.00	0.00	0.00
365000	Contributions/donations	0.00	0.00	0.00	0.00
370000	<b>Investment and royalty earnings</b>	1,815.00	1,815.00	4,218.27	2,403.27
	<b>Total revenues</b>	51,815.00	51,815.00	51,385.60	(429.40)
	<b>EXPENDITURES</b>				
510000	<b>Miscellaneous</b>	0.00	0.00	0.00	0.00
900-950	<b>Capital expenditures</b>	555,000.00	555,000.00	223,984.86	331,015.14
	<b>Total expenditures</b>	555,000.00	555,000.00	223,984.86	331,015.14
	<b>Excess of revenues over (under) expenditures</b>	(503,185.00)	(503,185.00)	(172,599.26)	330,585.74
	<b>OTHER FINANCING SOURCES (USES)</b>				
381000	Bonds issued	0.00	0.00	0.00	0.00
381000	Discount on bonds issued	0.00	0.00	0.00	0.00
381070	Notes/loans/intercap issued	0.00	0.00	0.00	0.00
382010	Sale of assets	0.00	0.00	0.00	0.00
383000	Transfers In	155,000.00	155,000.00	135,000.00	(20,000.00)
520000	Transfers out (enter as negative)	0.00	0.00	0.00	0.00
384000	Special items - revenue	0.00	0.00	0.00	0.00
385000	Extraordinary items - revenue	0.00	0.00	0.00	0.00
524000	Special items - expenditure (enter as negative)	0.00	0.00	0.00	0.00
525000	Extraordinary items - expenditure(enter as nega	0.00	0.00	0.00	0.00
	<b>Total other financing sources (uses)</b>	155,000.00	155,000.00	135,000.00	(20,000.00)
	<b>Net change in fund balance</b>	(348,185.00)	(348,185.00)	(37,599.26)	310,585.74
	<b>Fund balances - July 1, 2019 as previously reported</b>			694,827.98	
	<b>Prior period adjustments</b>			0.00	
	<b>Fund balances - July 1, 2019 as restated</b>			694,827.98	
	<b>Fund balances - June 30, 2020</b>			657,228.72	

**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

Fund Number	Description	Cash balance 7/1/2019	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2020
1000	<b>GENERAL</b>	842,937.44	1,361,205.28	470,200.36	2,152.34	1,824,032.33	848,158.41
2000	<b>SPECIAL REVENUE FUNDS</b>						
2190	Comprehensive Insurance	30,722.73	34,254.85	0.00	0.00	31,823.67	33,153.91
2370	Employer retirement	32,175.31	27,990.06	0.00	90.93	24,101.15	35,973.29
2371	Health insurance	34,495.46	21,395.92	51,212.21	319.50	61,005.08	45,779.01
2390	D.A.R.E.	994.56	52,604.79	0.00	0.00	51,212.21	2,387.14
2396	CDBG - Housing (93 & later loan repayment)	25,011.87	182.12				25,193.99
2397	CDBG - Econ Dev	350.00	392,000.00	8,250.00		400,000.00	600.00
2398	Local Charges for Services	25,836.24	5,108.81	0.00	0.00	4,401.77	26,543.28
2399	Coal Board Grant	0.00	0.00	100,000.00	0.00	100,000.00	0.00
2400	Light maintenance districts (all)						0.00
2401	Lighting District #1	18,092.93	15,407.23	0.00	0.00	18,455.65	15,044.51
2411	Lighting District #54	82,916.79	126,794.07	0.00	0.00	123,799.68	85,911.18
2500	Maintenance districts (all)						0.00
2501	Street Maintenance #1	377,536.70	321,194.19	67,088.42	602.76	376,440.12	388,776.43
2580	Curb & Gutter	260,520.44	16,094.05	62,163.21	0.00	65,814.20	272,963.50
2800	Alcohol rehabilitation						0.00
2810	Police reserve	0.00	6,155.00	0.00	0.00	6,155.00	0.00
2820	Gas tax	313,821.46	72,860.11	136,798.48	5,263.28	234,656.04	283,560.73
2821	Gas Tax - Special Allocation Program	0.00	58,376.47	0.00	0.00	13,632.50	44,743.97
2917	Crime Victims Assistance	718.70	7,059.22	0.00	0.00	6,080.42	1,697.50
2924	Rural Fire Assistance Grant	0.00	10,981.05	0.00	0.00	10,981.05	0.00
2939	Rural Comm Development	0.00	33,000.00	0.00	0.00	33,000.00	0.00
2991	CARES Act Funding	0.00	0.00	3,917.00	3,917.00	0.00	0.00
	<b>TOTAL SPECIAL REVENUE</b>	1,203,193.19	1,201,457.94	429,429.32	10,193.47	1,561,558.54	1,262,328.44
3000	<b>DEBT SERVICE FUNDS (list)</b>						
3400	S.I.D. revolving						0.00
3110	TIFD - Debt Service	971,303.98	1,027,596.87	0.00	442,306.01	1,271,813.31	284,781.53
3511	SID #120	0.00	199,335.24	0.00	0.00	199,335.24	0.00
3512	SID #121	0.75	27,926.06	0.00	0.00	27,926.06	0.75
	<b>TOTAL DEBT SERVICE FUNDS</b>	971,304.73	1,254,858.17	0.00	442,306.01	1,499,074.61	284,782.28
4000	<b>CAPITAL PROJECTS FUNDS (list)</b>						
4020	Capital Improvements	216,118.82	42,144.63	78,032.56	0.00	0.00	336,296.01
4025	Fire Department	201,939.54	1,727.38	253,153.24	0.00	406,711.24	50,108.92
4043	Streets	1.37					1.37
4046	Parks - Capital Projects	970.13	161.44	50,000.00	0.00	20,426.86	30,704.71
	<b>TOTAL CAPITAL PROJECTS FUNDS</b>	419,029.86	44,033.45	381,185.80	0.00	427,138.10	417,111.01
5000	<b>ENTERPRISE FUNDS (list)</b>						
5110	Hospital/Nursing						0.00
5210	Water	1,622,380.84	1,060,854.67	540,718.88	2,061.22	1,535,148.54	1,686,744.63
5310	Sewer	1,060,927.93	807,891.33	24,418.84	1,506.75	703,163.19	1,188,568.16
5410	Solid Waste - Garbage	866,543.68	427,472.68	22,002.09	35,213.36	242,685.17	1,038,119.92
5417	Solid Waste - Landfill	1,682,723.42	933,579.80	540,962.66	235.81	824,224.58	2,332,805.49
	<b>TOTAL ENTERPRISE FUNDS</b>	5,232,575.87	3,229,798.48	1,128,102.47	39,017.14	3,305,221.48	6,246,238.20
7100	<b>AGENCY FUNDS (list)</b>						
7110	Bed tax collection						0.00
7120	Fire disability	152,296.30	7,303.81	21,536.59	0.00	44,939.39	136,197.31
7165	City Court	7,297.76	7,627.39	6,042.16	9,487.84	6,042.16	5,437.31
7196	Flex Plans	0.00	860.00	101.00	1.00	360.00	600.00

**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

Fund Number	Description	Cash balance 7/1/2019	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2020
7900	<b>AGENCY - OTHER</b>						
7910	Payroll fund	72,959.56	2,058.02	1,701,914.78	1,721,875.73	2,058.04	52,998.59
7930	Claims fund	15,835.06	0.00	5,447,905.83	5,203,264.61	0.00	260,476.28
	<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>248,388.68</b>	<b>17,849.22</b>	<b>7,177,500.36</b>	<b>6,934,629.18</b>	<b>53,399.59</b>	<b>455,709.49</b>
8000	<b>PERMANENT FUNDS</b>						0.00
	<b>TOTAL PERMANENT FUNDS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTALS (to be accounted for)</b>	<b>8,917,429.77</b>	<b>7,109,202.54</b>	<b>9,586,418.31</b>	<b>7,428,298.14</b>	<b>8,670,424.65</b>	<b>9,514,327.83</b>

**\*\*PROPERTY TAXES COLLECTED**

Fund number	Description	Receipts	Disbursements	Undisbursed receipts 06/30/20
7820	Transportation H.S./Elementary			
7830	Retirement H.S.			
7840	Retirement elementary			

**\*\*THIS INFORMATION CAN BE TAKEN FROM FP-6b REPORT (TREASURER'S REPORT OF COUNTY WIDE SCHOOL FUNDS.)**




**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

Fund Number	Description	Cash balance 7/1/2019	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2020
3000	<b>DEBT SERVICE FUNDS (list)</b>						
3400	S.I.D. revolving						0.00
3110	TIFD - Debt Service	971,303.98	1,027,596.87	0.00	442,306.01	1,271,813.31	284,781.53
3511	SID #120	0.00	199,335.24	0.00	0.00	199,335.24	0.00
3512	SID #121	0.75	27,926.06	0.00	0.00	27,926.06	0.75
	<b>TOTAL DEBT SERVICE FUNDS</b>	<b>971,304.73</b>	<b>1,254,858.17</b>	<b>0.00</b>	<b>442,306.01</b>	<b>1,499,074.61</b>	<b>284,782.28</b>
4000	<b>CAPITAL PROJECTS FUNDS (list)</b>						
4020	Capital Improvements	216,118.82	42,144.63	78,032.56	0.00	0.00	336,296.01
4025	Fire Department	201,939.54	1,727.38	253,153.24	0.00	406,711.24	50,108.92
4043	Streets	1.37					1.37
4046	Parks - Capital Projects	970.13	161.44	50,000.00	0.00	20,426.86	30,704.71
	<b>TOTAL CAPITAL PROJECTS FUNDS</b>	<b>419,029.86</b>	<b>44,033.45</b>	<b>381,185.80</b>	<b>0.00</b>	<b>427,138.10</b>	<b>417,111.01</b>
5000	<b>ENTERPRISE FUNDS (list)</b>						
5110	Hospital/Nursing						0.00
5210	Water	1,622,380.84	1,060,854.67	540,718.88	2,061.22	1,535,148.54	1,686,744.63
5310	Sewer	1,060,927.93	807,891.33	24,418.84	1,506.75	703,163.19	1,188,568.16
5410	Solid Waste - Garbage	866,543.68	427,472.68	22,002.09	35,213.36	242,685.17	1,038,119.92
5417	Solid Waste - Landfill	1,682,723.42	933,579.80	540,962.66	235.81	824,224.58	2,332,805.49
5510	Ambulance						0.00
5610	Airport						0.00
	<b>TOTAL ENTERPRISE FUNDS</b>	<b>5,232,575.87</b>	<b>3,229,798.48</b>	<b>1,128,102.47</b>	<b>39,017.14</b>	<b>3,305,221.48</b>	<b>6,246,238.20</b>
6000	<b>INTERNAL SERVICE FUNDS (list)</b>						
							0.00
							0.00
	<b>TOTAL INTERNAL SERVICE FUNDS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
7000	<b>TRUST FUNDS (list)</b>						
7001	Police reserve						0.00
7002	Fire disability pension						0.00
							0.00
7010	Cemetery perpetual care						0.00
							0.00
							0.00
7100	<b>AGENCY FUNDS (list)</b>						
7110	Bed tax collection						0.00
7120	Fire disability	152,296.30	7,303.81	21,536.59	0.00	44,939.39	136,197.31
7130	Protested tax						0.00
7140	Public administrator						0.00
7150	Redemptions						0.00
							0.00
7160	Clerk of district court						0.00
7165	City Court	7,297.76	7,627.39	6,042.16	9,487.84	6,042.16	5,437.31
7170	Partial tax payments						0.00
							0.00
7190	Migratory stock						0.00
7196	Flex Plans	0.00	860.00	101.00	1.00	360.00	600.00
7200	<b>SPECIAL DISTRICTS (list)</b>						
							0.00
							0.00
							0.00

**ALL FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**FISCAL YEAR ENDING JUNE 30, 2020**

Fund Number	Description	Cash balance 7/1/2019	Receipts	Transfers in	Disbursements	Transfers Out	Cash balance 6/30/2020
7400	Agency - State (all)						0.00
7700	District schools (all)						0.00
7805	General School Elementary						0.00
7810	General School H.S.						0.00
7815	Community College						0.00
7820	Transportation H.S./Elementary						0.00
7830	Retirement H.S.						0.00
7840	Retirement elementary						0.00
7850	<b>AGENCY - CITIES AND TOWNS (list)</b>						0.00
							0.00
							0.00
							0.00
7900	<b>AGENCY - OTHER</b>						
7910	Payroll fund	72,959.56	2,058.02	1,701,914.78	1,721,875.73	2,058.04	52,998.59
7930	Claims fund	15,835.06	0.00	5,447,905.83	5,203,264.61	0.00	260,476.28
	<b>TOTAL TRUST AND AGENCY FUNDS</b>	<b>248,388.68</b>	<b>17,849.22</b>	<b>7,177,500.36</b>	<b>6,934,629.18</b>	<b>53,399.59</b>	<b>455,709.49</b>
8000	<b>PERMANENT FUNDS</b>						
							0.00
							0.00
							0.00
	<b>TOTAL PERMANENT FUNDS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	<b>TOTALS (to be accounted for)</b>	<b>8,917,429.77</b>	<b>7,109,202.54</b>	<b>9,586,418.31</b>	<b>7,428,298.14</b>	<b>8,670,424.65</b>	<b>9,514,327.83</b>

**\*\*PROPERTY TAXES COLLECTED**

Fund number	Description	Receipts	Disbursements	Undisbursed receipts 06/30/20
7820	Transportation H.S./Elementary			
7830	Retirement H.S.			
7840	Retirement elementary			

**\*\*THIS INFORMATION CAN BE TAKEN FROM FP-6b REPORT (TREASURER'S REPORT OF COUNTY WIDE SCHOOL FUNDS.)**


**ALL FUNDS  
CASH RECONCILIATION  
FISCAL YEAR ENDING JUNE 30, 2020**

Account Description (not full acct #)	BANK NAME							Cash in all depositories
	First Interstate Bank - Hardin	First Interstate Bank - Hardin - CDs	First Interstate Bank - Polson	Little Horn State Horn	US Bank	First Interstate Bank - City Court	Big Horn County	
<b>BALANCE PER STATEMENTS</b>	1,871,856.73	2,996,216.81	16,523.55	3,067,951.42	208,084.30	4,730.42	214,659.10	8,380,022.33
<b>ADD</b>								
Deposits in transit	106.16					706.89		813.05
Service charges								0.00
Other								0.00
								0.00
								0.00
<b>Total to add</b>	106.16	0.00	0.00	0.00	0.00	706.89	0.00	813.05
<b>SUBTRACT</b>								
Outstanding checks	10,560.13							10,560.13
Other								0.00
								0.00
								0.00
								0.00
<b>Total to subtract</b>	10,560.13	0.00	0.00	0.00	0.00	0.00	0.00	10,560.13
<b>TOTAL CASH IN DEPOSITS</b>	1,861,402.76	2,996,216.81	16,523.55	3,067,951.42	208,084.30	5,437.31	214,659.10	8,370,275.25
<b>ADD</b>								
Investments			1,143,492.58					1,143,492.58
								0.00
								0.00
								0.00
								0.00
								0.00
								0.00
<b>Total to add</b>	0.00	0.00	1,143,492.58	0.00	0.00	0.00	0.00	1,143,492.58
<b>TOTAL IN DEPOSITORIES</b>	1,861,402.76	2,996,216.81	1,160,016.13	3,067,951.42	208,084.30	5,437.31	214,659.10	9,513,767.83
<b>ADD</b>								
Cash and cash items on hand	560.00							560.00
								0.00
								0.00
								0.00
								0.00
								0.00
<b>Total to add</b>	560.00	0.00	0.00	0.00	0.00	0.00	0.00	560.00
<b>**TOTAL ACCOUNTED FOR</b>	1,861,962.76	2,996,216.81	1,160,016.13	3,067,951.42	208,084.30	5,437.31	214,659.10	9,514,327.83

\*Total cash must agree with total cash reported within report

Cash reconciles  X Cash does not reconcile \_\_\_\_\_

**GENERAL  
INFORMATION  
SECTION**

